

October 19, 2011

Approval by mail: Kenya: Menengai Geothermal Development Project

Dear Patricia,

Thank you for circulating the project document concerning the “Menengai Geothermal Development Project” along with the supplemental paper to the Kenya Investment Plan.

Although we acknowledge that project financing endorsements can be made by e-mail circulation, we feel a bit uncomfortable to do it in this case, since the Menengai Geothermal development is a huge project (800 MUSD) and because of its strategic importance within the Kenya IP.

It is also the first major project decision within the SREP.

We therefore suggest to add the endorsement of this project to the agenda of the next SREP Subcommittee meeting, which is scheduled on November 1st, just three days after your proposed deadline for this project’s endorsement.

Please advise.

Thank you and best regards,
Daniel Menebhi

Daniel Menebhi
Program Manager

Federal Department of Economic Affairs FDEA
State Secretariat for Economic Affairs SECO
Infrastructure Financing