

**Approved Decision on the Revised Investment Plan for MENA CSP**

The Committee reviewed document CTF/TFC.13/6, *Revised CTF Investment Plan for MENA CSP* (June 2014), submitted by the Governments of Algeria, Egypt, Jordan, Libya, Morocco, and Tunisia, in collaboration with the African Development Bank (AfDB) and the World Bank Group, and takes note of the updates on the implementation of the projects and programs financed by the CTF and the following proposed revisions to the *CTF Investment Plan for MENA CSP*:

- a) increasing the indicative allocation in CTF funding from USD 660 million from the last revision endorsed by the Committee in May 2013 to USD 750 million (the same amount as in the original *CTF Investment Plan for MENA CSP* endorsed in December 2009);
- b) adding Libya as a new participating country in the program (in addition to Egypt, Jordan, Morocco, and Tunisia) and including Algeria (which was one of the original five participating countries) as a country to participate in the technical assistance component of the program; and
- c) allocating or re-allocating indicative CTF funding as follows:

Country	CTF Financing (USD Million)	Project Capacity (MW)
Egypt	123	100 (Komo Ombo)
Jordan	50	Up to 100 (including CPV)
Libya	20	100
Morocco	197 238 50	160 (Noor I) 350 (Noor II&III) 100 (Phase II of Midelt or Tata)
Tunisia	62	50 (Akarit)
Technical Assistance (Algeria, Egypt, Jordan, Libya, Morocco, and Tunisia)	10	
Total	750	960

The Committee endorses the revisions as a basis for the further development of the proposed activities for CTF funding, subject to comments made at the meeting or submitted in writing by July 11, 2014. The Committee also recalls that the approval of CTF funding by the Committee is dependent upon the submission of high quality project or program proposals. The Committee requests AfDB and the World Bank Group to work closely with the participating countries in the MENA region to expedite the development of the projects for submission to the Committee for funding approval in the proposed timeframes.