

June 9, 2015

Approved by mail: Revised CTF Investment Plan for Indonesia

Dear CTF Trust Fund Committee members,

We are writing regarding the Revised Investment Plan for Indonesia, submitted by the Government of Indonesia in collaboration with the International Bank for Reconstruction and Development (IBRD) and the Asian Development Bank (ADB) for your review and endorsement.

The time period provided for submission of comments and any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is now approved:

Recalling its endorsement of the *CTF Investment Plan for Indonesia* in March 2010 and of the revisions to the plan in April 2013, the CTF Trust Fund Committee reviewed the *CTF Revised Investment Plan for Indonesia* (dated March 2015), submitted by the Government of Indonesia in collaboration with the World Bank Group and the Asian Development Bank. The Trust Fund Committee takes note of the updates on the implementation of the projects and programs financed by the CTF and the following revisions to the *CTF Investment Plan for Indonesia*:

- a) Dropping the *Energy Efficiency and Renewable Energy Project* with ADB; and
- b) Reallocating USD 50 million¹ in CTF funding to the *Geothermal Energy Upstream Development Projects* with the World Bank. The Trust Fund Committee endorses the revisions as a basis for the further development of the proposed activities for CTF funding and notes that the total indicative allocation after the revisions remains at USD 400 million in CTF funding. The Trust Fund Committee recalls that the approval of CTF funding by the Committee is dependent upon the submission of high quality project or program proposals.


¹ In March 2012, the CTF Trust Fund Committee approved USD 472,500 under the *Global Climate Partnership Fund - Indonesia EE/RE Investment Program* (with ADB) as project preparation grant (USD 450,000) and MDB project implementation and supervision services (USD 22,500). The exact amount of funding available for commitment to the new project with the World Bank will be the balance after ADB has returned the unused funds to the Trustee.

Comments and questions received from members can be found on the CIF website [here](#).

Sincerely,

Mafalda Duarte
Program Manager
Climate Investment Funds

T +12024734678
M +12022800577
E mduarte@worldbank.org

 [duartemafalda](#)

 [Mduarte](#)