

Approved at CTF TFC meeting December 1-2, 2009

Endorsement of CTF Investment Plan for Vietnam

The Trust Fund Committee, having reviewed document CTF/TFC.IS.1/2, *CTF Investment Plan for Vietnam*, endorses the plan. The Trust Fund Committee agrees to an envelope of up to USD 250 million in CTF funding to finance the plan.

Noting the reservations of several Members on the use of CTF resources for certain components of the investment plan, the Trust Fund Committee requests the Government of Vietnam and the MDBs to prepare a supplemental document addressing the questions and concerns of the Members. The Government and MDBs are also requested, taking into account the investment criteria of the CTF, to begin a process of reviewing the allocation of the CTF resources to the proposed components of the plan and providing further analysis on the prioritization of activities and to elaborate upon the process in the supplemental document so as to ensure that priorities consistent with CTF criteria are agreed before any projects are submitted to the Committee for approval.

Members are invited to submit written comments and questions on the plan to the Administrative Unit by December 16, and the Government and MDBs are requested to prepare the supplemental document for circulation to the Trust Fund Committee in mid-January.