

Approved at CTF TFC meeting March 15-16, 2010

Endorsement of CTF Investment Plan for Ukraine

The Trust Fund Committee welcomed the revised investment plan, document CTF/TFC.5/10, *CTF Investment Plan for Ukraine*, and endorses the plan with an envelope of up to USD 350 million in CTF funding. The Government of Ukraine and the MDBs are requested to take into account the comments of the Trust Fund Committee in the further development of the activities foreseen in the plan. In particular, the Government and the World Bank are requested to ensure that the *Smart Grids* project suitably fulfills the CTF criteria.