

Endorsement of Strategic Program for Climate Resilience for Bolivia

The PPCR Sub-Committee, having reviewed the *Strategic Program for Climate Resilience for Bolivia* (document PPCR/SC.9/5),

a) endorses the SPCR as a basis for the further development of the projects foreseen in the strategic plan and takes note of the requested funding of USD 50 million in grant funding and USD 60 million in other concessional resources.

b) reconfirms its decisions on the allocation of resources, adopted at its meetings in June 2010 and 2011, that a range of funding for the country should be used as a planning tool in the further development of project and program proposals to be submitted to the PPCR Sub-Committee for approval of PPCR funding, recognizing that the minimum amount of the range is more likely and that the upper limit of the range will depend on availability of funding. The range of funding agreed for a single country pilot program is USD 40-50 million in grant resources, and USD 36 million in other concessional resources. The Sub-Committee reconfirms its call for contributors and other countries, MDBs and other development partners to seek to mobilize resources to allow for the full funding of the SPCR.

c) recognizes that the quality of the project and program proposals will be a significant factor in the funding to be approved by the Sub-Committee when such proposals are submitted for approval of PPCR funding.

d) approves a total of USD 2.5million in PPCR funding as preparation grants for the following projects to be developed under the SPCR,

i. USD 2,000,000 for the project, *Multipurpose water resources project for El Alto and La Paz* (IDB).

ii. USD 500,000 for the project, *Incorporating climate change resilience in development processes and strengthening the climate change resilience of the Rio Grande Basin* (World Bank).

e) takes note of the estimated budget for MDB project preparation and supervision services for the projects referenced above and approves a first tranche of funding for such preparation and supervision services as follows:

i. USD 250,000 for the project, *Multipurpose water resources project for El Alto and La Paz* (IDB).

ii. USD 475,000 for the project, *Incorporating climate change resilience in development processes and strengthening the climate change resilience of the Rio Grande Basin* (World Bank).

f) requests the Government of Bolivia and the MDBs to take into account written comments submitted by Sub-Committee members by November 15, 2011, in the further development of the projects foreseen in the SPCR.

