

Approved at PPCR SC meeting April 30, 2012

### **Endorsement of Strategic Program for Climate Resilience for Yemen**

The PPCR Sub-Committee, having reviewed the *Strategic Program for Climate Resilience for Yemen* (document PPCR/SC.10/8):

- a) provisionally endorses the SPCR as a basis for the further development of project concepts 1 and 4 identified in the plan;
- b) reconfirms its indicative allocation of USD 50 million in PPCR grant resources and takes note of the requested funding of USD 39 million in grant funding for projects 1 and 4;
- c) recognizes that the quality of the proposed activities will be a significant factor in the funding to be approved by the Sub-Committee when project proposals are submitted for approval of PPCR funding.
- d) approves a total of USD 1.0 million in PPCR funding as a preparation grant for the following projects to be developed under the SPCR,
  - i. USD 500,000 for the project, *Climate Information System and PPCR Program Coordination* (IBRD); and
  - ii. USD 500,000 for the project, *Climate-Resilient Integrated Coastal Zone Management* (IBRD).
- e) takes note of the estimated budget for project preparation and supervision services for the projects referenced above and approves a first tranche of funding for MDB preparation and supervision services as follows:
  - i. USD 486,500 for the project, *Climate Information System and PPCR Program Coordination* (IBRD); and
  - ii. USD 300,000 for the project, *Climate-Resilient Integrated Coastal Zone Management* (IBRD).
- f) invites the Government of Yemen and the World Bank to
  - i. provide revised project concepts, for approval by mail, for the remaining USD 11 million in grant resources under its indicative PPCR allocation; and
  - ii. resubmit project concepts that would request PPCR credits should the assessment of Yemen's debt sustainability status

become consistent with the PPCR policy on eligibility for credits in public sector operations;

g) requests the Government of Yemen and the World Bank to take into account all comments received during the meeting and any written comments submitted by SubCommittee members by May 30, 2012, in the further development of projects.