Climate Investment Funds – Notification of meeting

Partnership Forum October 14, 2008

Preston Auditorium, The World Bank, Washington D.C.

The new Climate Investment Funds (CIF) have been established to provide scaled-up investment resources, delivered through the multilateral development banks, for investments in low-carbon technologies (Clean Technology Fund), and in various programs to test innovative approaches to climate action (Strategic Climate Fund). Recognizing that UNFCCC deliberations on the future of the climate change regime are underway, including discussions on a financial architecture and funding strategy for climate change, the CIF include a "sunset clause" to avoid prejudging the future of the climate change regime.

The CIF are poised to generate groundbreaking lessons and new knowledge at an unprecedented scale. If the CIF are to be a success, their lessons and experiences must be shared in an inclusive, transparent and strategic manner, so as to contribute effectively to an equitable global solution to climate change.

The Partnership Forum is an annual, broad-based meeting of stakeholders, including donor and eligible recipient countries, MDBs, UN and UN agencies, GEF, UNFCCC, the Adaptation Fund, bilateral development agencies, NGOs, Indigenous Peoples, private sector entities, and scientific and technical experts, to discuss the strategic directions, results and impacts of the CIF.

This initial, organizational Forum will be an opportunity for all stakeholders to share their views and aspirations regarding the strategic directions of the CIF, and to exchange ideas on the crucial role the CIF, including the Partnership Forum itself, can play in generating and disseminating new knowledge.

The morning will be dedicated to exchanging views on the strategic directions to be followed by the Climate Investment Funds as they become operational: the challenges of scaling up financing for adaptation and mitigation in developing countries will be addressed. The afternoon will focus on stakeholders' ideas on the design of a robust, innovative framework to promote meaningful sharing of knowledge and experiences, including proposals on how to design future meetings of the Forum. Please refer to the draft agenda for more details.

- The Partnership Forum will be webcast live. Please visit www.worldbank.org/cif on the day to log on. You may participate in the open discussions through "web chat."
- If you would like to attend the Partnership Forum in Washington D.C., please contact Ms. Leonida Vista (lvista@worldbank.org) or Ms. Perpetual Boateng (pboateng@worldbank.org). Space is limited.
- Please register at <u>www.worldbank.org/cif</u> to be automatically notified when new documents or information are added to the website.
- For general information, you may contact Jeff Brez, Communications Coordinator in the Environment Department (jbrez@worldbank.org).