

CLIMATE INVESTMENT FUNDS

August 15, 2013

Summary of the Co-Chairs
Intersessional Meeting of the SREP Sub-Committee
July 25, 2013

Co-Chairs
Mr. Erastus Wahome, Kenya
Mr. Jacob Waslander, Netherlands

AGENDA ITEM 1. OPENING

1. The meeting was opened by the Co-Chairs of the SREP Sub-Committee, Erastus Wahome, the SREP member from Kenya, and Jacob Waslander, the SREP member from the Netherlands.

AGENDA ITEM 2. ADOPTION OF THE AGENDA

2. The Sub-Committee reviewed and approved the provisional agenda set forth in document SREP/SC.IS. 3/1.

AGENDA ITEM 3. INTRODUCTION OF THE TANZANIA INVESTMENT PLAN

3. The Sub-Committee welcomed the presentation of the SREP Investment Plan for Tanzania by representatives of the Government of Tanzania.

AGENDA ITEM 4. SREP INVESTMENT PLAN FOR TANZANIA

4. The SREP Sub-Committee, having reviewed the document SREP/SC.IS.3/2, Investment Plan for Tanzania,
- a) endorses the Investment Plan in principle as a basis for the further development of the projects foreseen in the plan and takes note of the request for USD 50 million in SREP funding from the initial allocation to Tanzania. The Sub-Committee requests the Government of Tanzania and the MDBs, in the further development of the proposed projects, to take into account comments submitted by Sub-Committee members by August 9, 2013, and to respond in writing to questions raised during the meeting and in the written comments. Once the written responses to questions have been circulated to the Sub-Committee, a decision confirming the Sub-Committee's endorsement of the investment plan can be circulated for decision by mail.
 - b) reconfirms its decision on the allocation of resources, adopted at its meeting in November 2010, that all allocation amounts are indicative for planning purposes and that approval of funding will be on the basis of high quality investment plans and projects. The indicative allocation agreed for Tanzania is up to USD 50 million in SREP resources.
 - c) approves a total of USD 1,700,000 in SREP funding as preparation grants for the following projects to be developed under the investment plan:
 - i. USD 700,000 for the project entitled, *Geothermal Power Development* (AfDB); and

- ii. USD 1,000,000 for the project entitled, *Renewable Energy for Rural Electrification* (USD 800,000 World Bank; USD 200,000 IFC).

- d) takes note of the estimated budget of USD 450,000 for MDB project implementation services for the project entitled, *Geothermal Power Development* (AfDB), and approves USD 250,000 as a first tranche of funding for such services; and

- e) further takes note of the estimated budget of USD 428,000 for MDB project implementation services for the project entitled, *Renewable Energy for Rural Electrification* (World Bank Group), and approves USD 214,000 as a first tranche of funding for such services.

AGENDA ITEM 5. CLOSING

- 5. The meeting was closed on July 25, 2013.