

Side event | Accelerating Clean Energy Investments

Official side event to CEM10

Organizers: Denmark, Germany, Climate Investment Funds.

Location: MR 208/209 (2nd floor) Vancouver Convention Centre West

Time: May 27th, 15:00-18:00

Participant registration: [Link](#)¹

Background

The rationale behind an accelerated transition towards energy efficient and renewable based energy systems has never been more evident. But global investment uptake needs to grow at a much faster rate than current levels, and investments in fossil energy must be significantly reduced to put the world on a clean growth pathway and to avoid the risk of carbon lock-in.

Governments are key in making strategies and regulation to stimulate the deployment of renewable energy, but the private sector and international financial institutions in addition need to direct the stream of investments toward RE projects - a fundamental precondition for fulfilling the requirements for a clean energy transition and meeting the targets set out in the Paris agreement.

To do so they need a risk-reducing clean energy investment climate. There is an urgent need to provide a toolbox on a policy and regulation framework that supports and stimulates public and private investments in clean energy.

This event will link the CEM Investment Finance initiative to the work on *Clean Energy Investment (CEI)* for the UN Climate Summit in New York in September this year. The work of CEI focuses on investment enabling frameworks.

CEI proposes the following four key principles to support the public sector, (governments, states and cities), investors and the institutions that help enable investments through capacity building substantially increasing investments in renewable energy and energy efficiency:

- **Principle 1:** Set targets and commitments for the energy sector and the economy based on solid and specific energy strategies, scenarios and planning
- **Principle 2:** Implement investment-related energy policy and regulation through clear and transparent policies as well as a strong legal framework minimizing political risks
- **Principle 3:** Implement energy-related investment and finance policy and regulation via smart and consistent financial policies and strong liquidity measures.
- **Principle 4:** Markets for clean energy investments through risk mitigation instruments, development of financial capacity, capital markets and ability to prepare bankable projects, business models, pipeline development, and transaction enablers.

¹ <https://docs.google.com/forms/d/e/1FAIpQLSc-H8TptQ3jW54Nw6HCZr7VZQc4I5Yfd19RTqpBNY2QqfcJg/viewform>

Objective

Recognizing that a number of barriers are impeding investment flows towards clean energy, the main objective of the side event is to highlight and discuss how governments can provide enabling conditions to mobilize capital from private sector and financial institutions in renewable energy and energy efficiency. Further, the side event should set the stage for discussions on the ability of private actors as well as public financial institutions to contribute to investment conditions conducive of scaled-up private engagement.

Moderator: Mechthild Wördörfer, Director for sustainability, technology and outlooks, IEA

Agenda

15:00-15:40: Opening remarks: Setting the stage for the importance of accelerated clean energy investment streams.

- Thorsten Herdan, Director General, German Ministry for Economic Affairs and Energy
- Michelle Patron, Director of Sustainability Policy, Microsoft
- Mafalda Duarte, Head of Climate Investment Funds

15:40-16:05: Investment enabling environments. Presentation of *Clean Energy Investment* work stream by Ditlev Engel, Denmark's special envoy for Climate and Energy

Keywords: *How Clean Energy Investment work stream has and will work with multiple stakeholders to identify barriers and solutions to clean energy investments. Which core principles behind accelerated investments have been identified? What needs to be done in order to boost drivers?*

16:05-16:15: Q & A from audience

16:15-17:00: Working session (coffee will be served)

Keywords: *Presentation of real life cases corresponding to core principles identified by Clean Energy Investment work stream. Round table discussions among participants about cases and principles. Key question: What barriers and potentials are there for accelerating clean energy investments?*

17:00-17:20: Plenary

Keywords: Presentation of findings during discussion among participants

17:20-17:30: Closing remarks by Ditlev Engel, Denmark's special envoy for Climate and Energy

17:30-18:00: Networking and drinks