

**CIF Admin Unit**

02/23/2009 09:13 AM  
3-4733

To CTF TFC Members  
cc CTF-TFC CC, CIF-RDB List  
Subject Notification of Joint Mission to Ukraine

Dear CTF Trust Fund Committee Members,

The CTF Guidelines for Investment Plans call for the CIF Administrative Unit to inform the Trust Fund Committee of country expressions of interest and all planned joint missions for the preparation of investment plans.

The purpose of this email is to notify you that the Multilateral Development Banks (MDBs) have received a request from the Government of Ukraine (dated December 9, 2008) indicating its interest in accessing CTF funds and requesting a mission of EBRD, IBRD and IFC to support the government in the preparation of a CTF investment plan. Ukraine is eligible for access to CTF resources, since it is ODA-eligible and has active MDB country programs. A joint MDB assessment confirmed the potential fit of the country request with the CTF investment criteria for significant greenhouse gas emissions savings, demonstration potential at scale, development impact and implementation potential.

In particular, Ukraine is among the largest GHG emitters and, despite of the overall emission reductions by almost 60% attributed to economic transition period, emissions have now increased again by 12% since 2000 as the economy started steadily recovering. The potential for GHG emission reduction is very high, mainly because of high energy intensity of economy. It is envisaged that CTF intervention will be built upon existing and forthcoming programs in key areas (e.g. EBRD's industrial energy efficiency credit line; IBRD's export development project credit line and Urban Infrastructure Project) and will be distributed both in direct-lending and bank-intermediated schemes.

The joint mission of EBRD, IBRD and IFC will visit Ukraine between **March 16-20, 2009**. The objectives of the mission are to: (i) discuss prospective projects that meet CTF eligibility requirements, and (ii) jointly prepare with the Government the draft CTF investment plan following the guidelines approved by the CTF Trust Funds Committee. A meeting with other development partners working in Ukraine, including UN and bilateral agencies, is planned to ensure coordination with such partners. The contact point in the country for the joint mission is Mr. Igor Lupaltsov, Head of the Environmental Investment Agency of Ukraine (info.neia@gmail.com).

This mission falls in the category 2 Investment Plan (i.e. public and private sector).

Sincerely,

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