

Approved on April 10, 2018

**[Approval by mail] Proposals for the Business Development Facility (BDF) under DPSP III
Approval notification**

Dear CTF Trust Fund Committee members,

We are writing regarding the *Proposals for the Business Development Facility (BDF) under DPSP III*, circulated for your review and approval.

The time period provided for submission of comments and any objection to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is now approved:

The CTF Trust Fund Committee, having reviewed the *Proposals for the Business Development Facility (BDF) under DPSP III*, agrees to the BDF component under DPSP III and approves preparation grants and MDB costs for administering and supervising the preparation grants, for a total of USD 14.511 million in CTF funding, for the following proposals:

(a) USD 0.4 million for the proposal entitled "*Bangladesh: Renewable Energy Investment Program*" and USD 20,000 for ADB to administer and supervise the preparation grant;

(b) USD 2.0 million for the proposal entitled "*Brazil: Transit-Oriented Development*" (for multiple investment projects) and USD 100,000 for IDB to administer and supervise the preparation grant;

(c) USD 0.94 million for the proposal entitled "*Brazil: Pilot Hybrid and Electric BRT Corridor and Concession Model for São Paulo*" and USD 47,000 for the World Bank to administer and supervise the preparation grant;

(d) USD 0.4 million for the proposal entitled "*Cambodia: Support for a Sustainable Power Sector*" and USD 20,000 for ADB to administer and supervise the preparation grant;

(e) USD 0.53 million for the proposal entitled "*Climate Auctions for Energy Efficient Buildings*" and USD 26,500 for the World Bank to administer and supervise the preparation grant;

(f) USD 1.0 million for the proposal entitled "*Establishing a Common Risk Mitigation Mechanism for Solar*" and USD 50,000 for the World Bank to administer and supervise the preparation grant;

(g) USD 0.95 million for the proposal entitled "*Supporting India's Electric Mobility Program*" and USD 47,500 for the World Bank to administer and supervise the preparation grant;

(h) USD 0.5 million for the proposal entitled *“Supporting India’s Offshore Wind Sector”* and USD 25,000 for the World Bank to administer and supervise the preparation grant;

(i) USD 0.95 million for the proposal entitled *“Indonesia and India: Battery Storage System for Ancillary Service Grid Support and Renewable Energy Storage Hybrids to Support Energy Transition”* and USD 47,500 for the World Bank to administer and supervise the preparation grant;

(j) USD 0.7 million for the proposal entitled *“Kazakhstan: Promoting Investment Roadmaps for Low-Carbon Infrastructure Development in Central Asia Regional Economic Cooperation Program Cities”* and USD 35,000 for ADB to administer and supervise the preparation grant;

(k) USD 1.0 million for the proposal entitled *“Kazakhstan: Renewable Energy Project Preparation”* and USD 50,000 for EBRD to administer and supervise the preparation grant;

(l) USD 0.4 million for the proposal entitled *“ADB CTF Private Sector Innovation Investment Facility (Low Carbon Technologies)”* and USD 20,000 for ADB to administer and supervise the preparation grant;

(m) USD 0.4 million for the proposal entitled *“ADB CTF Private Sector Smart Cities and Infrastructure Program”* and USD 20,000 for ADB to administer and supervise the preparation grant;

(n) USD 0.5 million for the proposal entitled *“Regional Low Carbon Technology Program”* and USD 25,000 for ADB to administer and supervise the preparation grant;

(o) USD 0.4 million for the proposal entitled *“ADB CTF Private Sector Sustainable Transport Program”* and USD 20,000 for ADB to administer and supervise the preparation grant;

(p) USD 0.8 million for the proposal entitled *“ADB CTF Private Sector Next Generation Renewables Program”* and USD 40,000 for ADB to administer and supervise the preparation grant;

(q) USD 1.0 million for the proposal entitled *“Ukraine: Corporate Green Economy Financing Facility”* and USD 50,000 for EBRD to administer and supervise the preparation grant; and

(r) USD 0.95 million for the proposal entitled *“Ukraine: Kiev Mass Rapid Transit Program”* and USD 47,500 for the World Bank to administer and supervise the preparation grant.

Sincerely,

Mafalda Duarte

**[Approval by mail] Proposals for the Business Development Facility (BDF) under DPSP III
Proposed Decision**

Dear CTF Trust Fund Committee members:

You will recall that during the December 2017 meeting, the CTF Trust Fund Committee endorsed the proposed CTF Dedicated Private Sector Program III (DPSP III). With respect to the Business Development Facility (BDF) component of DPSP III, the Committee requested the CIF Administrative Unit to submit a revised proposal by mail setting out the rationale of the BDF for the Committee's approval by February 28, 2018. Furthermore, the Committee requested the MDBs to share a list of anticipated projects/programs requesting preparation grants.

In response to the above decision, the CIF Administrative Unit consulted with the MDBs regarding the anticipated projects/programs that could be considered for the BDF. The MDBs indicated that they would be able to share not only a list of the projects/programs but also submit their proposals for funding approval by February 28, 2018.

Please find attached for your review and approval, the document entitled, *Proposals for the Business Development Facility under DPSP III*.

The CTF Trust Fund Committee is requested to approve the following proposed decision:

The CTF Trust Fund Committee, having reviewed the *Proposals for the Business Development Facility (BDF) under DPSP III*, agrees to the BDF component under DPSP III and approves preparation grants and MDB costs for administering and supervising the preparation grants, for a total of USD 14.511 million in CTF funding, for the following proposals:

- (a) USD 0.4 million for the proposal entitled "*Bangladesh: Renewable Energy Investment Program*" and USD 20,000 for ADB to administer and supervise the preparation grant;**
- (b) USD 2.0 million for the proposal entitled "*Brazil: Transit-Oriented Development*" (for multiple investment projects) and USD 100,000 for IDB to administer and supervise the preparation grant;**
- (c) USD 0.94 million for the proposal entitled "*Brazil: Pilot Hybrid and Electric BRT Corridor and Concession Model for São Paulo*" and USD 47,000 for the World Bank to administer and supervise the preparation grant;**
- (d) USD 0.4 million for the proposal entitled "*Cambodia: Support for a Sustainable Power Sector*" and USD 20,000 for ADB to administer and supervise the preparation grant;**
- (e) USD 0.53 million for the proposal entitled "*Climate Auctions for Energy Efficient Buildings*" and USD 26,500 for the World Bank to administer and supervise the preparation grant;**

(f) USD 1.0 million for the proposal entitled *“Establishing a Common Risk Mitigation Mechanism for Solar”* and USD 50,000 for the World Bank to administer and supervise the preparation grant;

(g) USD 0.95 million for the proposal entitled *“Supporting India’s Electric Mobility Program”* and USD 47,500 for the World Bank to administer and supervise the preparation grant;

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(q) USD 1.0 million for the proposal entitled *“Ukraine: Corporate Green Economy Financing Facility”* and USD 50,000 for EBRD to administer and supervise the preparation grant; and

(r) USD 0.95 million for the proposal entitled “Ukraine: Kiev Mass Rapid Transit Program” and USD 47,000 for the World Bank to administer and supervise the preparation grant.

If we do not receive an objection to the proposed decision by close of business on **March 14, 2018**, the decision will be approved. Kindly provide any comments you may have on this proposal by email.

Sincerely,

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