



INTRODUCTION OF CIF FY15 BUSINESS PLAN AND BUDGET

CTF AND SCF JOINT COMMITTEES MEETING JUNE 25, 2014



Asian Development Bank



European Bank
for Reconstruction and Development



WORLD BANK GROUP



Inter-American Development Bank



Overview

- Priority areas of action going forward
- Summary of proposed FY15 budget
- Update on administrative costs and project funding



Action Priorities Going Forward



FY15 Action Priorities (1)

- Expand project funding by \$1.6 billion with strong private sector engagement.
- Support implementation of investment plans with strong stakeholder involvement.
- Help country partners develop up to 15 additional SREP investment plans.



FY15 Action Priorities (2)

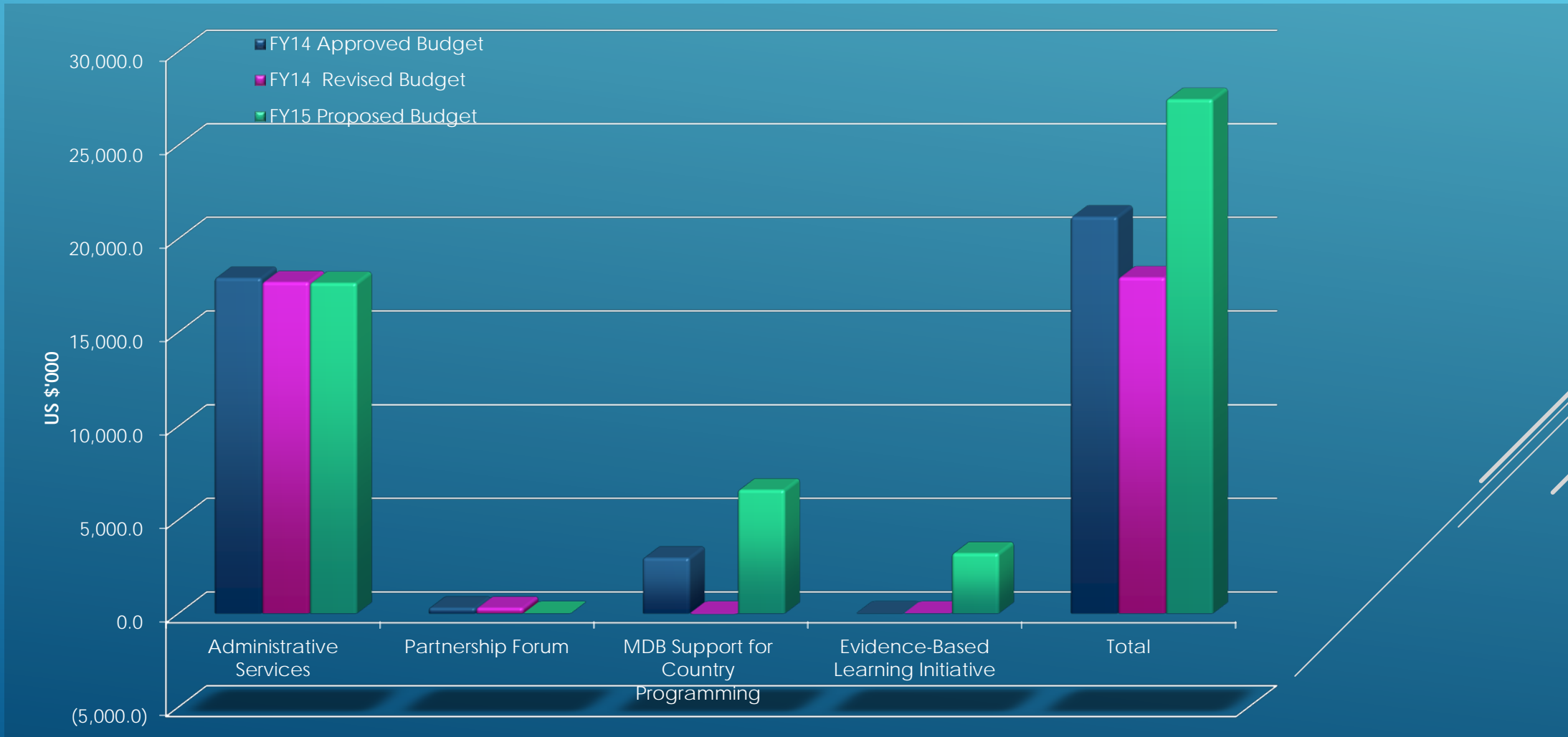
- Share lessons and communicate results to promote replication and growth in climate finance.
- Start implementation of a CIF gender action plan.
- Apply and strengthen the tools for managing CIF's financial, strategic and operational risks.



Summary of Proposed FY 15 Budget



A \$ 27.5 million budget is proposed for FY15





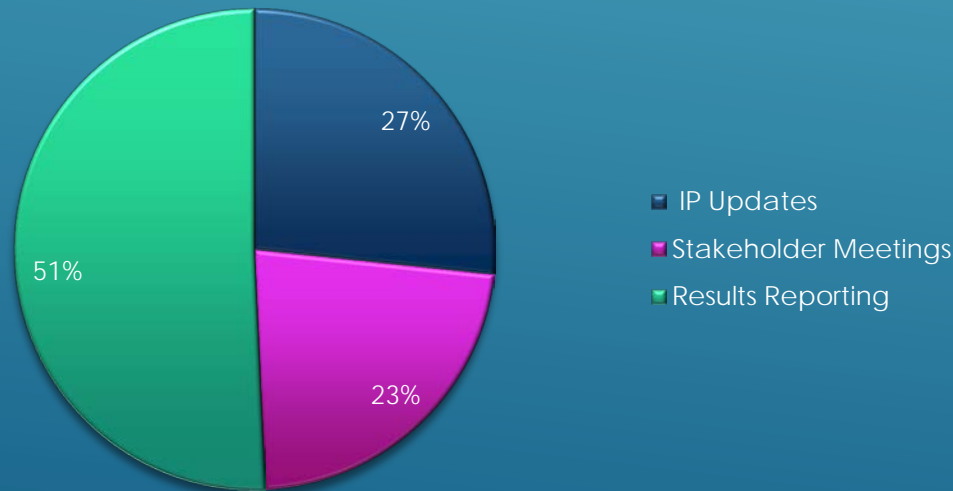
MDB support for country programming will require a top-up of \$6.7 million in FY15

- Need for expanded MDB support to the implementation of investment plans with focus on programmatic outcomes .
- Pilot countries (SREP) will require MDB assistance in developing additional investment plans.

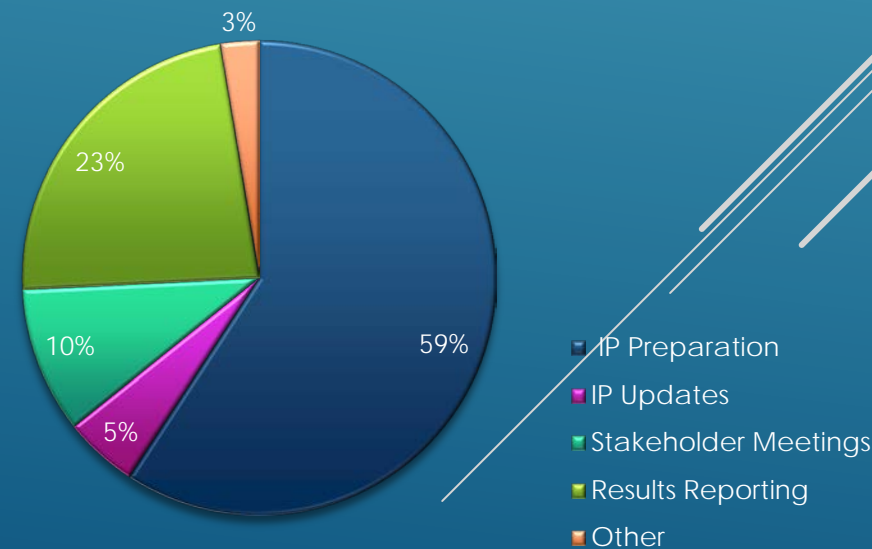


ESTIMATED MDB EXPENDITURES FOR COUNTRY PROGRAMMING SUPPORT IN FY15 TOTAL \$10.25 MILLION

CTF \$1,193,000

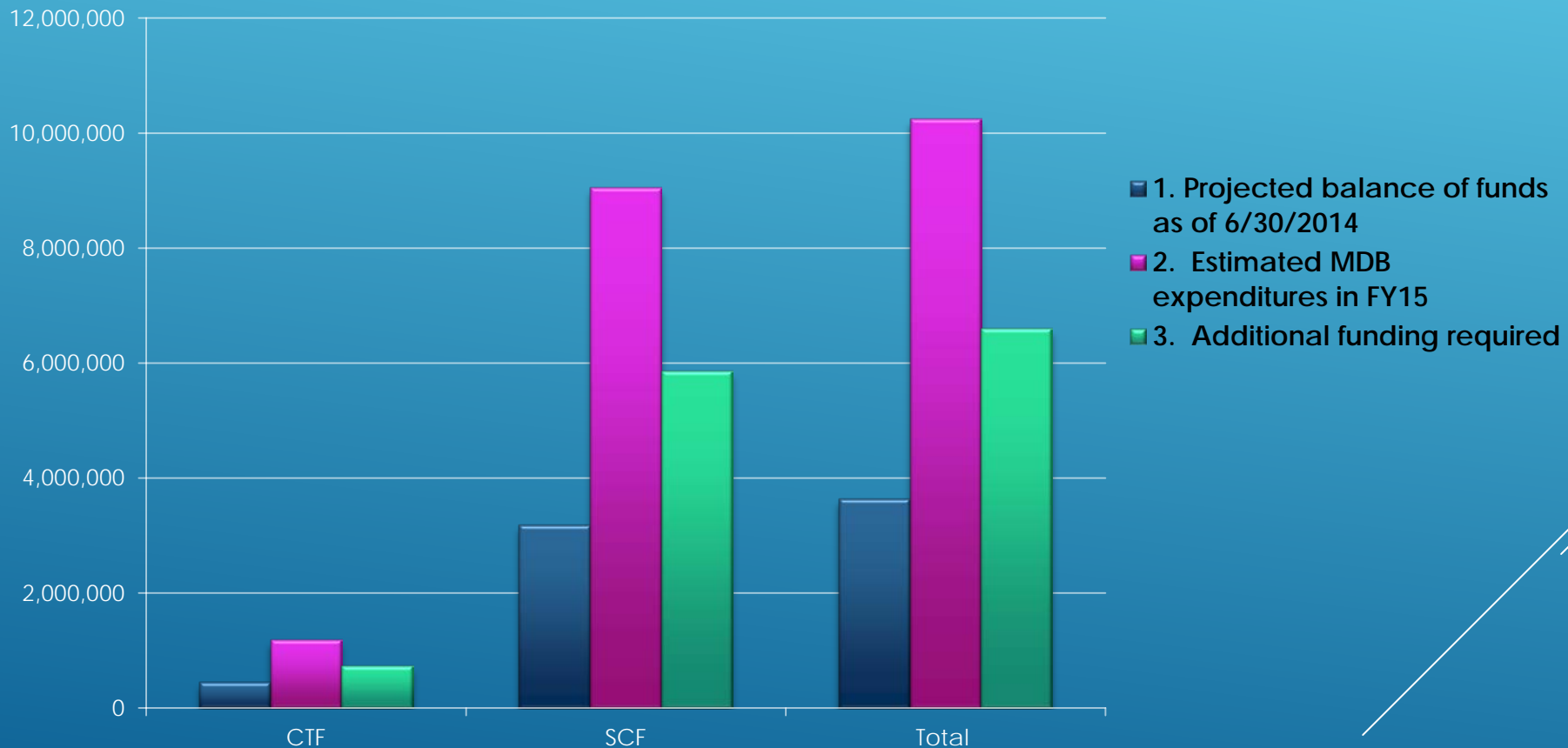


SCF \$9,055,000





\$ 6.7 million of additional funding required on top of incoming balance of \$3.6 million to cover estimated expenditures

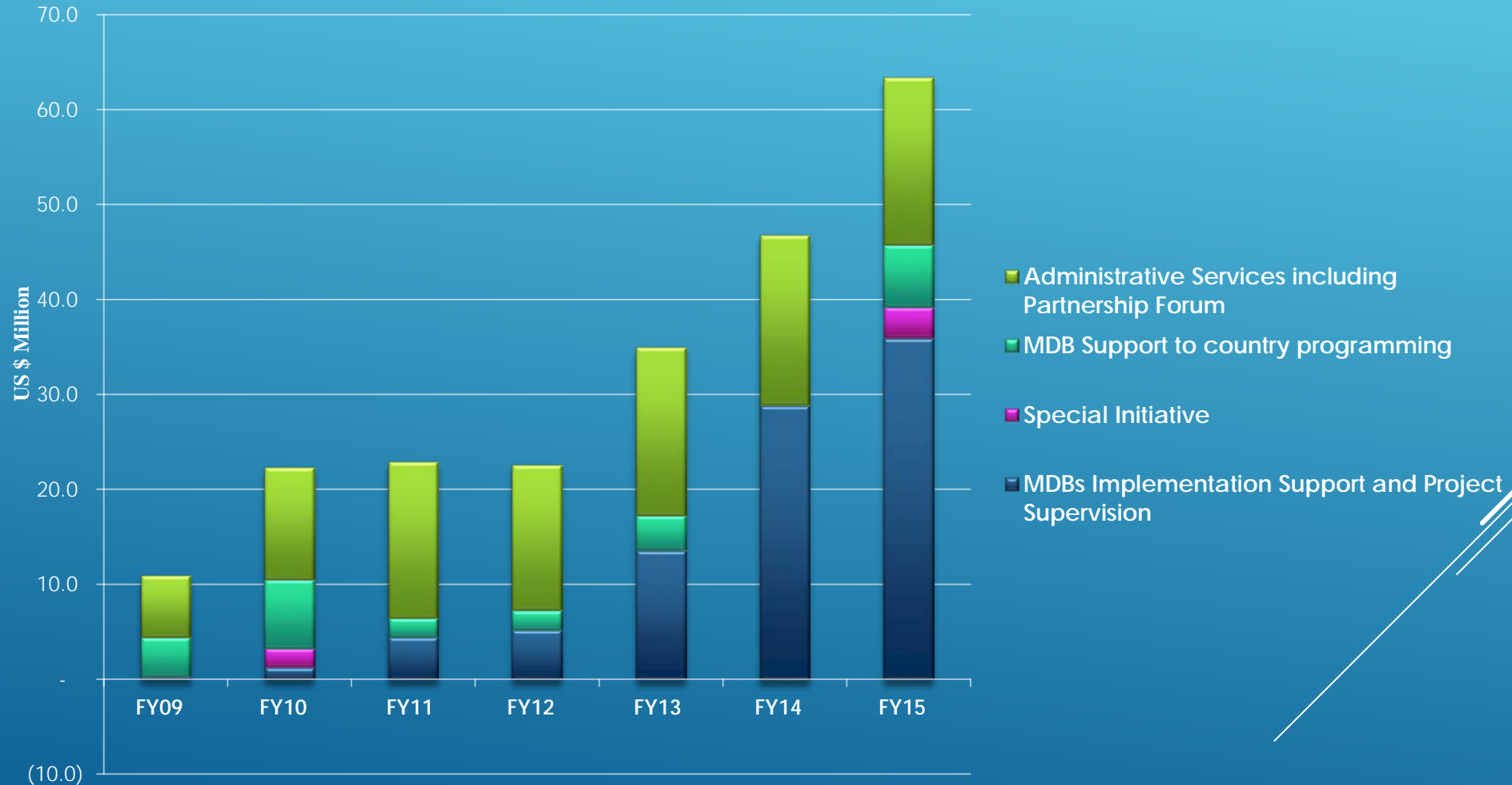




Update on Administrative Costs and Project Funding

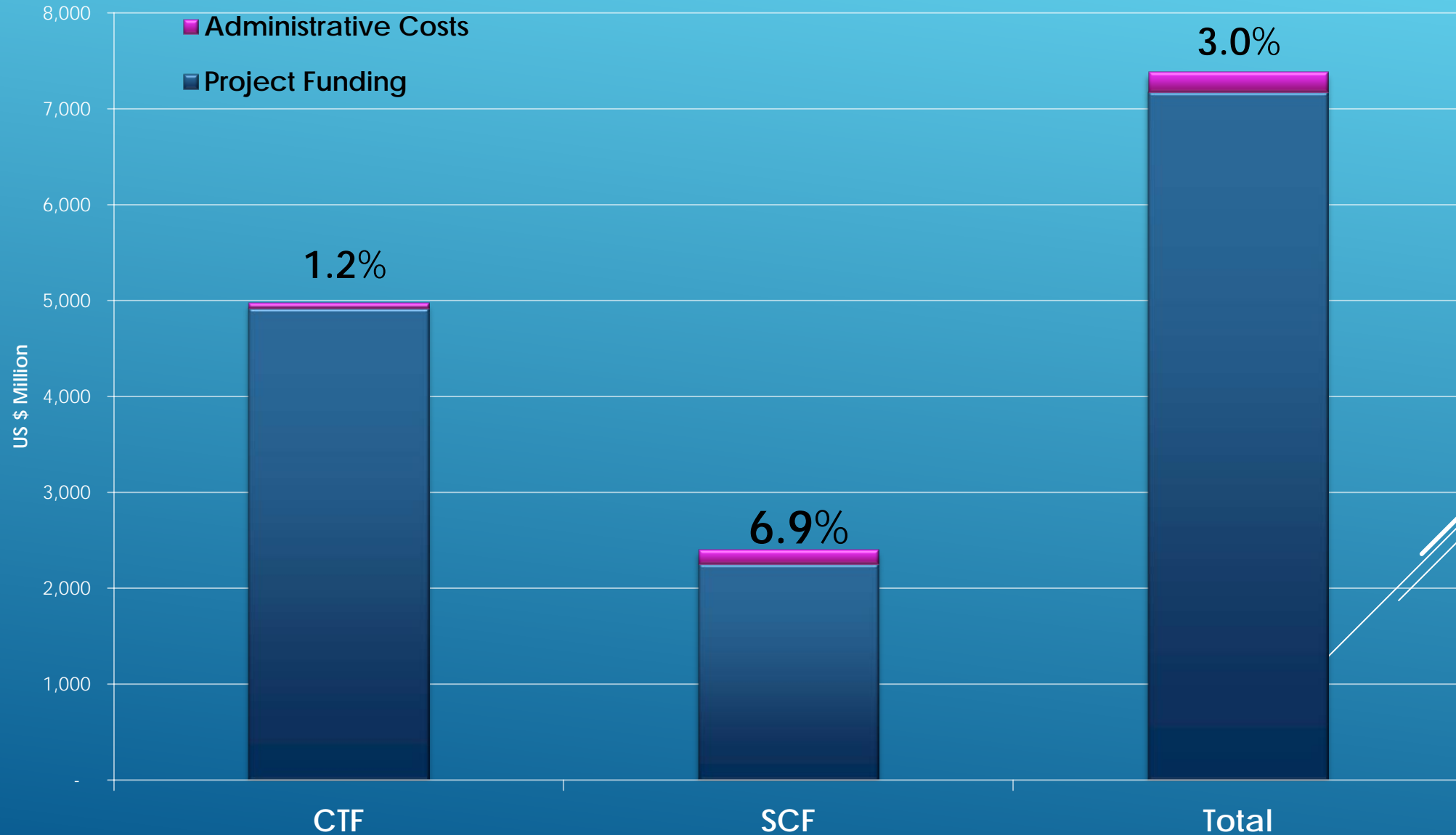


Projected CIF Program and Project-Related Administrative Costs FY09-FY15



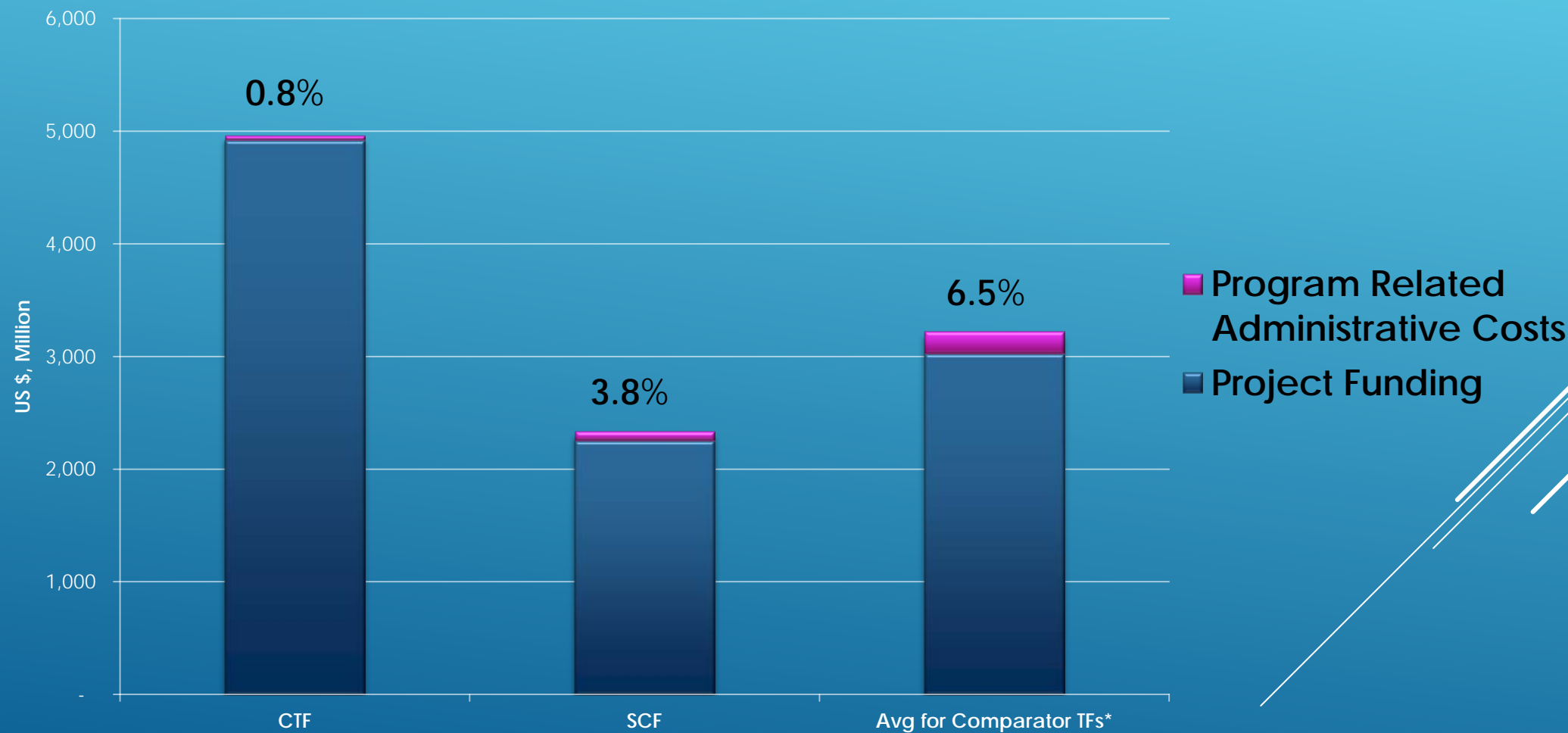


Program and Project Related Administrative Costs as a Percentage of CIF Project Funding FY09-FY15





ClF program related administrative costs continue to compare well to those of other Trust Funds





THANK YOU!