

CLIMATE INVESTMENT FUNDS

CTF/TFC.23/Inf.2
May 24, 2019

Meeting of the CTF Trust Fund Committee
Washington D.C
Tuesday, June 4, 2019

CTF COUNTRY PORTFOLIO

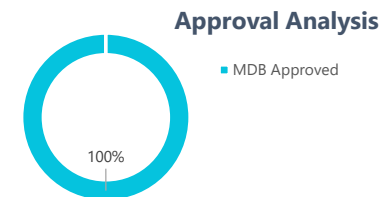
Clean Technology Fund - COUNTRY PORTFOLIO REPORT

1. The COUNTRY PORTFOLIO REPORT is an information document which provides project information and status updates for each CTF supported country. The country summary gives a snapshot of the overall endorsed funding, approvals and expected co-financing with a detailed breakdown under the project list. It also provides a brief progress update for each project. Project data is as of March 2019.

2. At the June 2016 meetings, committee members requested for more substantive information on project circumstances, specifically their submission and approval delays as well as reasons for slow disbursement. In response, the Climate Investment Funds Administrative Unit (CIFAU) identified reasons for submission delays and possible causes for low disbursement (see Annex A). Multilateral Development Banks (MDBs) contributed by providing inputs (project-by-project basis) on remedial measures that fast track project clearances. They also shared disbursement deviation information and planned actions to ramp up funds utilization. This report encapsulates these findings, including advanced stage projects' implementation status and additional details.

Investment Plan	Chile
Endorsement Date	May-12
Last Revision Date	Oct-13
No. of Projects	4

Indicative Pipeline Allocation (\$M)	99.73
TFC Approvals (\$M)	99.73
TFC Approval Rate	100%
MDB Approval (\$M)	99.73
Expected Cofinancing (\$M)	\$14.55
Disbursement as of December 2018 (\$M)*	0.8
<i>* disbursement inclusive of public projects only</i>	

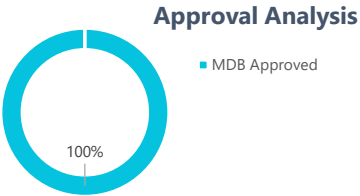


MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFCL224A	Technical Assistance for Sustainable Geothermal Development Project	IBRD	IP	3.0	.55	Disbursing			The proposal for modifications to the Law 19657 for geothermal concessions is expected to be submitted to Congress before the end of the year. The final report with conclusions and recommendations from the Geothermal Roundtable was published in July 2018.
PCTFCL222A	Geothermal Risk Mitigation Program (MiRIG)	IADB	IP	54.98	500.0	MDB Board Approval			The program includes an investment component and a technical assistance grant (in execution). The first operation under the investment component is a contingent loan for the Cerro Pabellon Geothermal Power Project. CTF resources were mobilized to aid in the drilling programs. The project successfully completed drilling for Units 1&2 in May 2017 and subsequently inaugurated both units (48 MW) in September 2017 (becoming the first geothermal plant in South America). It also concluded the Unit 3 drilling program in December 2017 (the results are under evaluation). Further projects under the investment component are in preparation
PCTFCL204A	Energy Efficiency and Self-Supply Renewable Energy Program (PEEERA)	IADB	IP	25.24	14.0	MDB Board Approval			This program includes an investment component and a technical assistance grant (which is now in execution). The first operation under the investment component is Itelecom. Other operations are in preparation. The Itelecom project includes a \$4.5M CTF loan and a \$2.5M CTF guarantee, in addition to a \$7M loan from the IIC and a \$7M loan from the IDBG-managed Canadian Climate Fund. It will finance the installation of up to 81,000 LED lamps for street lighting in up to 8 mid-size Chilean municipalities under an ESCO model. The project reached financial close in May 2017, and is currently in implementation. LED systems in five municipalites are already in operation.
PCTFCL202A	Large-Scale Photo-Voltaic Program	IADB	IP	16.50	-	MDB Board Approval			This program includes the Crucero Solar Photovoltaic Power Project, which is now fully disbursed. A second project was canceled.

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No. of Projects	4

Indicative Pipeline Allocation (\$M)	99.73
TFC Approvals (\$M)	99.73
TFC Approval Rate	100%
MDB Approval (\$M)	99.73
Expected Cofinancing (\$M)	514.55
Disbursement as of December 2018 (\$M)*	0.8
<i>* disbursement inclusive of public projects only</i>	

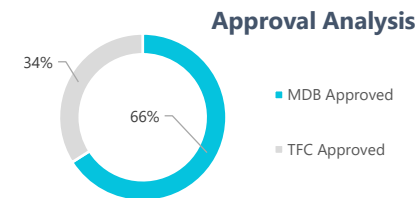


Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Status
PCTFCL201A	Concentrated Solar Power Project	IADB	IP	.75	Cancelled
PCTFCL203A	Large-Scale Photo-Voltaic Program	IFC	IP	.02	Cancelled
PCTFCL205A	Renewable Energy Self-Supply and Energy Efficiency	IFC	IP	.21	Concept Withdrawn / Dropped

Investment Plan	Colombia
Endorsement Date	Mar-10
Last Revision Date	May-13
No. of Projects	9

Indicative Pipeline Allocation (\$M)	149.91
TFC Approvals (\$M)	149.91
TFC Approval Rate	100%
MDB Approval (\$M)	98.91
Expected Cofinancing (\$M)	592.14
Disbursement as of December 2018 (\$M)*	59.3
* disbursement inclusive of public projects only	

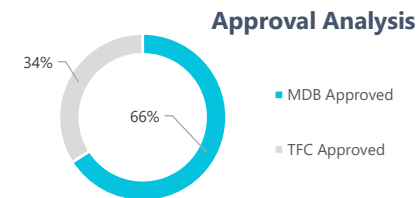


MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFCO002A	Technological Transformation Program for Bogota's Integrated Public Transport System	IADB	IP	39.95	40.0	Disbursing			This project is a public sector loan. Bancóldex utilized approx. 50% of the CTF resources. 180 hybrid buses were financed (in addition, 157 hybrid buses were purchased without CTF resources). Execution was delayed due to devaluation of the Peso, the financial situation of the concessionaries, and the over-exposure of the Colombian financial sector to the sector. The project is now closing.
XCTFCO003A	Strategic Public Transportation Systems (SETP) Program	IADB	IP	20.0	300.0	Disbursing			After several delays, the execution of the public sector loan began in 2015 in Armenia, 2016 in Santa Marta, and 2017 in Popayan and Pasto. Most of the CTF resources have been used in public space and infrastructure for non-motorized mobility.
XCTFCO006A	Energy Efficiency Financing Program for the Services Sector	IADB	IP	11.05	10.0	Disbursing			The project includes a public sector loan (CTF Energy Efficiency Financing Program for the Services Sector), fully disbursed and closed and two grants (Support to Structure an Energy Efficiency Financing Strategy Services Sector; and Mitigation of GHG Emissions through Energy Efficient Investments Hotels/Clinics), the first one fully disbursed and closed and the second one expecting closure during 2019.
XCTFCO005A	Energy Efficiency Program in the San Andrés, Providencia and Santa Catalina Archipelago	IADB	IP	10.56	93.0	Disbursing			The project consists of a grant (Support to the Energy Efficiency program in the San Andres, Providencia and Santa Catalina Archipelago) and a public sector loan (Efficient Demand-side Management of Energy in Non-Interconnected Zones – San Andrés, Providencia, and Santa Catalina Archipelago Pilot Program). The Project Implementation Unit at the Ministry of Mines and Energy was established and finalized the: (i) Purchase, replacement and disposal of 90,000 incandescent bulbs and CFLs by LEDs in low income households of San Andres, Providencia and Santa Catalina; (ii) design and installation of PV solutions in official buildings; (iii) energy audits for Government buildings. In addition, the environmental and Social Management Plan was disclosed, and the Communications Plan procured.

Investment Plan	Colombia
Endorsement Date	Mar-10
Last Revision Date	May-13
No. of Projects	9

Indicative Pipeline Allocation (\$M)	149.91
TFC Approvals (\$M)	149.91
TFC Approval Rate	100%
MDB Approval (\$M)	98.91
Expected Cofinancing (\$M)	592.14
Disbursement as of December 2018 (\$M)*	59.3
<i>* disbursement inclusive of public projects only</i>	



MDB Approved Projects/Programs

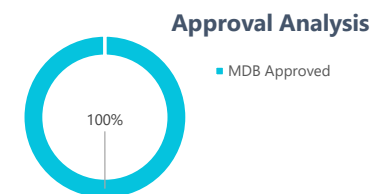
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFCO008A	Sustainable Energy Finance Program	IFC	IP	6.74	-	MDB Board Approval			One advisory sub-project and one guarantee sub-project were MDB approved. Sub-projects are under implementation. The investment sub-roject is approaching the closure.
PCTFCO004A	Sustainable Energy Finance Program	IADB	IP	6.11	35.19	MDB Board Approval			The program is being restructured or canceled
PCTFCO098A	Innovative Instruments to Foster Energy Efficiency in SMEs in Colombia	IADB	IP	4.51	21.35	MDB Board Approval			The program is being restructured or canceled

Committee Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Main Reason for Delay in MDB Approval	Brief Summary of Delay	Planned Remedial Actions to Expedite MDB Approval
XCTFCO113A	Clean Energy Development Project	IBRD	IP	41.0	41.0	Committee Approved			The operation was approved by the World Bank Board of Executive Directors on July 16, 2018. The administration has taken important steps to initiate the auction process (release of new resolution, draft PPA for consultation, etc.), and expects to hold the auction in by the first quarter of 2019.
PCTFCO007A	Non-Conventional Renewable Energy	IADB	IP	10.0	51.60	Committee Approved			The IDBG continues identifying potential operations for this program and will carry out a dissemination strategy among potential clients. Deadline for approvals is June 2019.

Investment Plan	Egypt, Arab Republic of
Endorsement Date	Jan-09
Last Revision Date	Nov-12
No. of Projects	1

Indicative Pipeline Allocation (\$M)	152.06
TFC Approvals (\$M)	152.06
TFC Approval Rate	100%
MDB Approval (\$M)	152.06
Expected Cofinancing (\$M)	653.50
Disbursement as of December 2018 (\$M)*	75.2
* disbursement inclusive of public projects only	



MDB Approved Projects/Programs

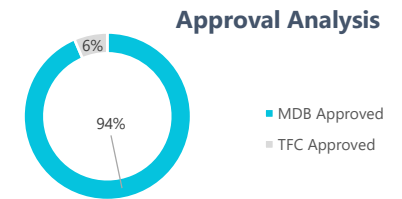
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFEG010A	Wind Power Development Project	IBRD	IP	150.0	653.50	Disbursing	Procurement/Bidding Issues		The project progress moderately satisfactory. Progress of the main components is as follows: (i) construction of the Suez Gulf/Samalaut 500 kV transmission line is complete; (ii) several construction contracts for increasing the capacity of substations and transmission lines are ongoing and expected to be completed by mid-2019; and (iii) The 250 Wind Build-Own-Operate in Egypt supported by the project scheduled for commissioning during early-2019.

Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
XCTFEG009A	Wind Energy Scale Up Program(IPPs)- 200MW Wind farm in the Gulf of Suez	AFDB	IP	1.05	406.0	Concept Withdrawn / Dropped
XCTFEG011A	Egypt Urban Transport	IBRD	IP	1.01	765.0	Concept Withdrawn / Dropped

Investment Plan	India
Endorsement Date	Nov-11
Last Revision Date	Aug-15
No. of Projects	8

Indicative Pipeline Allocation (\$M)	775.0
TFC Approvals (\$M)	775.0
TFC Approval Rate	100%
MDB Approval (\$M)	725.19
Expected Cofinancing (\$M)	5412.0
Disbursement as of December 2018 (\$M)*	335.4
* disbursement inclusive of public projects only	

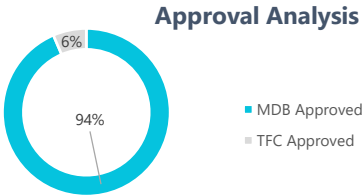


MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFIN228A	Solar Park Transmission	ADB	IP	50.0	400.0	Disbursing	NA	NA	CTF financing for Solar Transmission Sector Project (L8325) has already been fully disbursed by 2018.
XCTFIN227A	Solar Rooftop PV	ADB	IP	175.0	830.0	Disbursing	Establishment of the Project Management Unit (PMU), Institutional setup of PMU of PNB. - Project Restructuring, Minor change in the agreement to include projects with 'behind the meter' analogy. DEA, GOI endorsement is awaited, due to response from MNRE is not yet furnished. - Pipeline development by MNRE and subprojects approval by DMR	Regular meetings, Tripartite Review Meetings, review missions including MTR mission has been fielded. In addition to close ADB support to the EAs, 7 individual consultants and 2 consultancy firms are in place to provide support to EA.	Contract award of \$11.74 million has been achieved and 1st liquidation request of \$0.51 million has been processed.
XCTFIN211A	Solar Rooftop PV	IBRD	IP	125.0	790.0	Disbursing	Government Approval Process		State Bank of India has sanctioned projects with aggregate credit facilities of US \$300.86 million and disbursements of \$62.12 million have been made. 62 MW has already been commissioned and vetted by the Independent Verification Agent of the program.
XCTFIN210A	Solar Parks Infrastructure	IBRD	IP	50.0	175.0	Disbursing	Procurement/Bidding Issues		The project has supported 1 GW of solar parks at 2 locations and is supporting additional 1.5 GW pipeline. 750 MW Rewa Solar project has set an example for state-level solar project to be bankable for commercial investors, especially international. WB Board approval of the 2nd phase of the project is being delayed due to changes in tax structure and regulation framework, adjusted private sector approach, and introduction of innovative technologies. A Board approval deadline extension has been submitted.
XCTFIN209A	Rajasthan Renewable Energy Transmission Investment Program (Multi-tranche Financing Facility / MFF)	ADB	IP	200.0	600.0	Disbursing	Project restructuring; Government approval process		Tranche 1, Government has achieved substantial completion across all packages in Tranche 1. As planned, Tranche 1 was closed in December 2018. TA under Tranche 1 supported consulting studies including for solar parks was closed in December 2017. Tranche 2 was not signed and its validity has lapsed. However, it is under the Multi-tranche Financing Facility (MFF) with closing date of 2021. The \$110 million CTF will be processed in another tranche.
XCTFIN208A	Partial Risk Sharing Facility for Energy Efficiency	IBRD	IP	25.0	139.0	MDB Board Approval			The Partial Risk Sharing Facility which comprises of \$12m GEF funding as first loss guarantee and \$25 m CTF funding has so far been used to provide partial credit guarantees to 12 ESCO sub-projects, all from the GEF first loss component.
XCTFIN206A	Development Policy Loan to Promote Inclusive Green Growth and Sustainable Development in Himachal Pradesh	IBRD	IP	100.0	2058.0	Closed			The project closed on 11/30/2014.

Investment Plan	India
Endorsement Date	Nov-11
Last Revision Date	Aug-15
No. of Projects	8

Indicative Pipeline Allocation (\$M)	775.0
TFC Approvals (\$M)	775.0
TFC Approval Rate	100%
MDB Approval (\$M)	725.19
Expected Cofinancing (\$M)	5412.0
Disbursement as of December 2018 (\$M)*	335.4
<i>* disbursement inclusive of public projects only</i>	

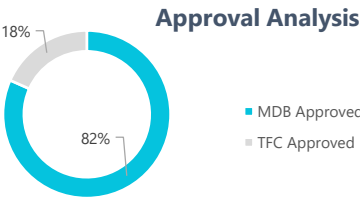


Committee Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Main Reason for Delay in MDB Approval	Brief Summary of Delay	Planned Remedial Actions to Expedite MDB Approval
XCTFIN213A	Innovations in Solar Power and Hybrid Technologies	IBRD	IP	50.0	420.0	Committee Approved	NA	The project has been approved by the World Bank's Board on March 29, 2019.	The project has been approved by the World Bank's Board on March 29, 2019.

Investment Plan	Indonesia
Endorsement Date	Mar-10
Last Revision Date	Jun-15
No. of Projects	5

Indicative Pipeline Allocation (\$M)	400.0
TFC Approvals (\$M)	400.0
TFC Approval Rate	100%
MDB Approval (\$M)	326.60
Expected Cofinancing (\$M)	5588.60
Disbursement as of December 2018 (\$M)*	126.4
<i>* disbursement inclusive of public projects only</i>	

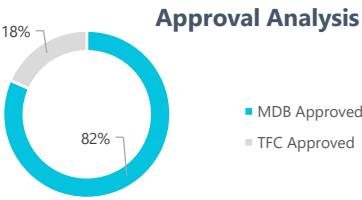


MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFID016A	Private Sector Geothermal Energy Program	ADB	IP	150.0	2283.60	MDB Board Approval	NA	NA	The program is supporting 3 projects. Rantau Dedap Geothermal Power Project (Phase 2), a rollover of CTF \$50 million from an existing CTF facility supporting Phase 1, was ADB approved in March 2018.
XCTFID017A	Geothermal Clean Energy Investment Project	IBRD	IP	125.0	449.70	Disbursing			The project is closed in December 2018.
XCTFID112A	Geothermal Energy Upstream Development Project	IBRD	IP	49.60	295.30	Disbursing			The Project has made notable progress. A Joint Committee (JC) consisting of key government stakeholders has been set up to provide strategic oversight for the Project. The JC has approved an exploration drilling program for the first sub-project in Waesano on the island of Flores.

Investment Plan	Indonesia
Endorsement Date	Mar-10
Last Revision Date	Jun-15
No. of Projects	5

Indicative Pipeline Allocation (\$M)	400.0
TFC Approvals (\$M)	400.0
TFC Approval Rate	100%
MDB Approval (\$M)	326.60
Expected Cofinancing (\$M)	5588.60
Disbursement as of December 2018 (\$M)*	126.4
<i>* disbursement inclusive of public projects only</i>	



Committee Approved Projects/Programs

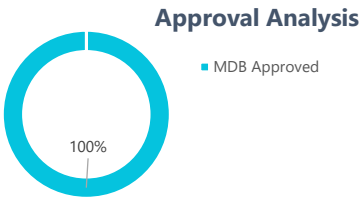
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Main Reason for Delay in MDB Approval	Brief Summary of Delay	Planned Remedial Actions to Expedite MDB Approval
PCTFID015A	Geothermal Electricity Finance (IGEF) Program	IFC	IP	20.0	2270.0	Committee Approved		The program is cancelled, as the underlying project could not be designed in a manner to satisfactorily minimize E&S impact	
PCTFID018A	Renewable Energy Program (REP)	IFC	IP	55.0	290.0	Committee Approved		A pipeline of sub-projects is being developed and soon expected to reach MDB board approval	

Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Status
PCTFID013A	Energy Efficiency and Renewable Energy Project	ADB	IP	.40	Cancelled

Investment Plan	Kazakhstan
Endorsement Date	Mar-10
Last Revision Date	May-13
No. of Projects	6

Indicative Pipeline Allocation (\$M)	128.48
TFC Approvals (\$M)	128.48
TFC Approval Rate	100%
MDB Approval (\$M)	128.48
Expected Cofinancing (\$M)	692.59
Disbursement as of December 2018 (\$M)*	-
<i>* disbursement inclusive of public projects only</i>	

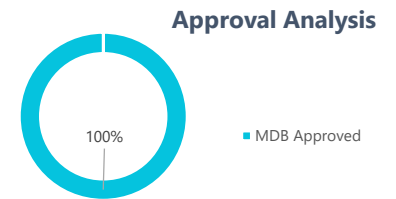


MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFKZ019A	Waste Management Framework (KWMF)	EBRD	IP	40.58	374.84	MDB Board Approval			The facility has been merged with KazREFF
PCTFKZ020A	Kazakh Railways: Sustainable Energy Program	EBRD	IP	.96	3.95	MDB Board Approval			
PCTFKZ021A	Renewable Energy Finance Facility (KAZREFF)	EBRD	IP	26.20	115.0	MDB Board Approval			The facility was merged with KWMF. Approximately USD 45m has been committed to date under 5 sub-projects
PCTFKZ023A	District Heating Modernisation Framework (DHMMFF)	EBRD	IP	33.71	117.60	MDB Board Approval			USD 9,1m of unallocated funding and cancelled project funding to be returned to the Trustee
PCTFKZ025A	Renewable Energy Infrastructure Program	IFC	IP	1.50	2.70	MDB Board Approval			Sub-project is under implementation and nearing project completion
PCTFKZ099A	Yermentau Large Wind Power Plant	EBRD	IP	25.53	78.50	MDB Board Approval			The project has been cancelled, funding to be returned to the Trustee

Investment Plan	MENA Region
Endorsement Date	Dec-09
Last Revision Date	Jun-14
No. of Projects	11

Indicative Pipeline Allocation (\$M)	595.76
TFC Approvals (\$M)	595.76
TFC Approval Rate	100%
MDB Approval (\$M)	595.38
Expected Cofinancing (\$M)	7642.97
Disbursement as of December 2018 (\$M)*	440.4
* disbursement inclusive of public projects only	



MDB Approved Projects/Programs

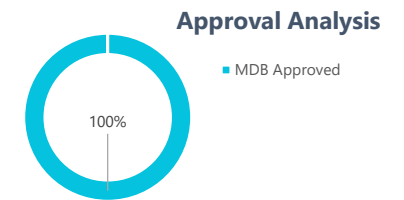
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFMB026A	Ouarzazate I Concentrated Solar Power Project	IBRD	IP	97.0	584.65	Closed	The project has been closed.		The project closed on 5/5/2015.
XCTFMB027A	Ouarzazate I Concentrated Solar Power Project	AFDB	IP	100.0	1389.88	Disbursing	Other		The project has been fully implemented, and was showcased at the CIF@10 event held in Ouarzazate, Morocco in January 2019. AfDB issued a Project Completion Report for this project in early 2019.
XCTFMB029A	Egypt Kom Ombo CSP	AFDB	IP	.38	-	Cancelled	Other		
XCTFMB030A	Noor II and III Concentrated Solar Power Project	AFDB	IP	119.0	2507.57	Disbursing			The project has been physically completed and was showcased during the CIF@10 event held in January 2019 on site in Ouarzazate, Morocco. The project is on track to reach completion by the end of 2019.
XCTFMB032A	Technical Assistance Program	IBRD	IP	10.0	-	Disbursing	Other	Contractor invoicing is delayed. There were lengthy dialogues with clients to appropriately place CSP within larger power-sector plans. Missions are planned with MENA CSP Knowledge & Innovation Program Consortium to accelerate progress in implementation of tasks. Major summary workshop is planned for autumn 2019.	Preparatory work is underway with Jordan and Tunisia for site selection and pre-design technical studies for first CSP plant investments (>100 MW), alongside detailing of CSP role in power system planning. CSH investments (demo projects) are being supported in Morocco and West Bank & Gaza. Direct Normal Irradiation ground-based measurements are supported in Lebanon and Libya. Several major regional knowledge-exchange workshops were held. Webinar series, website and newsletters were done.
XCTFMB035A	Noor II and III Concentrated Solar Power Project	IBRD	IP	119.0	1531.0	Disbursing	Other		CTF Financing has been fully disbursed and implementation is going well as both Noor II and Noor III are erected and operational.
XCTFMB106A	Morocco - Noor Midelt I	IBRD	IP	25.0	240.0	MDB Board Approval		The project has been approved by World Bank Board on June 8, 2018.	
XCTFMB027A	Ouarzazate I Concentrated Solar Power Project	AFDB	IP	100.0	1389.88	Disbursing			The project has been fully implemented, and was showcased at the CIF@10 event held in Ouarzazate, Morocco in January 2019. AfDB issued a Project Completion Report for this project in early 2019.
XCTFMB107A	Noor-Midelt Phase 1 Concentrated Solar Power Project	AFDB	IP	25.0	-	MDB Board Approval			This project has not yet reached financial agreement. Discussions with the Government of Morocco are ongoing.
XCTFMB026A	Ouarzazate I Concentrated Solar Power Project	IBRD	IP	97.0	584.65	Disbursing			The project closed on 5/5/2015.
XCTFMB035A	Noor Ouarzazate Concentrated Solar Power Project	IBRD	IP	119.0	1531.0	Disbursing			CTF Financing has been fully disbursed and implementation is going well as both Noor II and Noor III are erected and operational.

Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Status
XCTFMB029A	Egypt Kom Ombo CSP	AFDB	IP	.38	Cancelled

Investment Plan	Mexico
Endorsement Date	Jan-09
Last Revision Date	Sep-13
No. of Projects	9

Indicative Pipeline Allocation (\$M)	499.96
TFC Approvals (\$M)	499.96
TFC Approval Rate	100%
MDB Approval (\$M)	499.96
Expected Cofinancing (\$M)	6123.34
Disbursement as of December 2018 (\$M)*	235.8
* disbursement inclusive of public projects only	

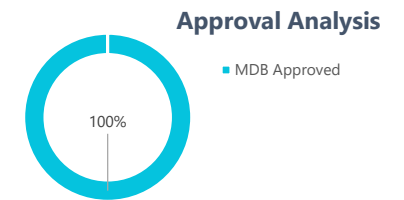


MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFMX050A	Renewable Energy Program	IADB	IP	53.38	768.28	MDB Board Approval			This program includes a private sector loan (Eurus Wind Project), two guarantees (Bright Distributed Generation Solar Projects and Solar Rooftop 4All) and six grants (Promotion of Carbon Markets in Mexico, Feasibility of Biomass Cogeneration Projects in the Sugar Cane Industry in Mexico, Assessment of Geothermal Potential in Mexico Support to renewable energies in the Mexican Energy Reform, Capacity Building for NAFIN's Unit of Sustainable and Climate Change Projects and the Study of the macroeconomic and social impacts of the wind energy industry).The Eurus loan and all the grants have been fully disbursed and closed. The first guarantee, seeking to install 2,700 residential solar PV systems, is under implementation by the sponsor installing some projects financed with its own equity and subordinated debt as the IDBG financing to escalate operations is expecting financial closure by Q2 2019 to start disbursements by Q3-2019 approximately. The Solar Rooftop 4All guarantee has not reached financial close.
PCTFMX052A	Energy Efficiency Program, Part 1	IADB	IP	22.40	88.0	MDB Board Approval			This program includes one guarantee operation (Capital Markets solution for energy efficiency financing) and two grants (Financial Intermediaries under the CTF Program, and Preparation of the Ecohouse Housing Program). Investments were made in eight projects for an aggregated total amount of USD 50 million, ending the accumulation stage. There are currently seven new investments in pipeline under review for an aggregated amount USD 35 million. It is expected that the green securitization will be issued during 3Q2019. Grants are under execution.
PCTFMX054A	Private Sector Wind Development	IFC	IP	15.60	173.97	MDB Board Approval			One advisory sub-project has been completed. One investment sub-project has been constructed and is now operational

Investment Plan	Mexico
Endorsement Date	Jan-09
Last Revision Date	Sep-13
No. of Projects	9

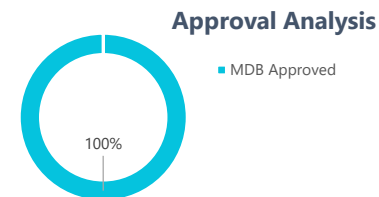
Indicative Pipeline Allocation (\$M)	499.96
TFC Approvals (\$M)	499.96
TFC Approval Rate	100%
MDB Approval (\$M)	499.96
Expected Cofinancing (\$M)	6123.34
Disbursement as of December 2018 (\$M)*	235.8
<i>* disbursement inclusive of public projects only</i>	



XCTFMX048A	Urban Transport Transformation Project	IBRD	IP	200.0	2494.0	Disbursing	Government Approval Process,Natural Disaster/Epidemic,Other	No further actions are expected to expedite disbursement.	Three subprojects implemented and financed with blended IBRD/CTF proceeds: Nuevo Leon (infrastructure and rolling stock), Tijuana (infrastructure) and Jalisco (acquisition of trains), totalling US\$114m out of \$200m CTF and \$150m IBRD loans.
XCTFMX049A	Efficient Lighting and Appliances Project	IBRD	IP	50.0	663.44	Closed			The project closed on 6/30/2014.
XCTFMX051A	Renewable Energy Program, Proposal III	IADB	IP	70.57	1680.0	Disbursing			
XCTFMX053A	"Ecocasa" Program (Mexico Energy Efficiency Program Part II)	IADB	IP	51.61	164.85	Disbursing			
XCTFMX055A	Geothermal Financing and Risk Transfer Facility	IADB	IP	34.30	65.80	Disbursing			Modifications were approved by the IDB Board in August 2018. The IDB is currently working jointly with the new Administration in Mexico on the implementation arrangements of the Program
XCTFMX100A	Support to FIRA for the Implementation of an Energy Efficiency Financing Strategy for the Food Processing Industry	IADB	IP	2.10	25.0	Disbursing			The Guarantee fund is in place since the end of 2018. There are 7 projects in the certification process for disbursement and 3 more in the short term pipeline. It is expected the fund will be utilized for guarantees of ½ of the amount in the next 2-3 months and total utilization by Q4 2019

Investment Plan	Morocco
Endorsement Date	Oct-09
Last Revision Date	Feb-14
No. of Projects	2

Indicative Pipeline Allocation (\$M)	149.75
TFC Approvals (\$M)	149.75
TFC Approval Rate	100%
MDB Approval (\$M)	149.75
Expected Cofinancing (\$M)	2398.10
Disbursement as of December 2018 (\$M)*	74.1
<i>* disbursement inclusive of public projects only</i>	

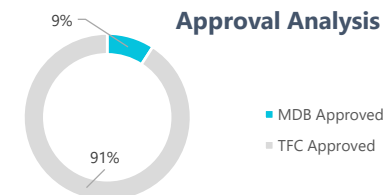


MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFMA057A	One Wind Energy Plan	AFDB	IP	125.0	2263.74	Disbursing			Disbursement has reached 41.3% by the end of the reporting period. No physical implementation updates to report at this time.
XCTFMA058A	Clean and Efficient Energy Project	IBRD	IP	24.75	134.36	Disbursing	Other	contract effectiveness delays	Overall progress on the construction of the three CTF-financed solar PV plants in Southeastern Morocco has reached 61%. Plant equipment procurement has progressed significantly at 73% level. Construction is progressing. Plants' commissioning is expected in mid-2019. Associated infrastructure work such as transmission lines and access roads are in advanced stages, especially with 98% completion of transmission lines.

Investment Plan	Nigeria
Endorsement Date	May-12
Last Revision Date	Jun-14
No. of Projects	2

Indicative Pipeline Allocation (\$M)	32.25
TFC Approvals (\$M)	32.25
TFC Approval Rate	100%
MDB Approval (\$M)	2.95
Expected Cofinancing (\$M)	175.0
Disbursement as of December 2018 (\$M)*	0.3
* disbursement inclusive of public projects only	



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFNG217A	Line of Credit for Renewable Energy and Energy Efficiency Projects	AFDB	IP	1.25	75.0	MDB Board Approval	Other	Stanbic IBTC Bank had issues with the Financial Reporting Council and this caused a long delay in the disbursement request. By the time the disbursement kicked in, the macroeconomic situation in the country had made USD lending unattractive and inconvenient to SMEs and Stanbic had to submit a partial cancellation request of USD 97.5 million from the regular LOC (USD 73.75 million) of the CTF Facility (USD23.75).	A partial cancellation was issued on May 31, 2017 for USD 23.75 million (out of USD 25 million total) due to currency fluctuation that rendered the project's financial intermediation structure undesirable to potential borrowers. The remaining USD 1.25 million has already been disbursed. This project is not expected to advance further.

Committee Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Main Reason for Delay in MDB Approval	Brief Summary of Delay	Planned Remedial Actions to Expedite MDB Approval
PCTFNG230A	Utility-Scale Solar PV Program	IFC	IP	30.0	100.0	Committee Approved		IFC continues developing the project. Political situation in Nigeria, including presidential elections, slowed the process down	Post presidential elections, the team is reengaging to assess the prospects of expediting the project

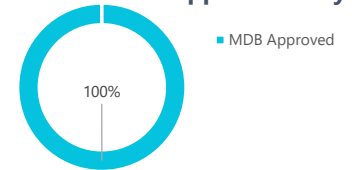
Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Status
XCTFNG216A	Abuja Mass Transit Project	AFDB	IP	1.0	Concept Withdrawn / Dropped

Investment Plan	Philippines
Endorsement Date	Dec-09
Last Revision Date	Aug-12
No. of Projects	6

Indicative Pipeline Allocation (\$M)	137.78
TFC Approvals (\$M)	137.78
TFC Approval Rate	100%
MDB Approval (\$M)	137.78
Expected Cofinancing (\$M)	1741.86
Disbursement as of December 2018 (\$M)*	6.1
<i>* disbursement inclusive of public projects only</i>	

Approval Analysis



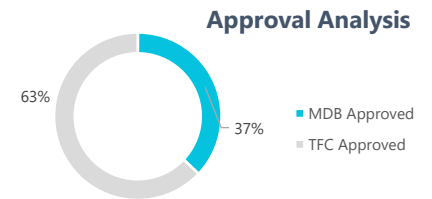
MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFPH059A	Market Transformation through Introduction of Energy Efficient Electric Vehicles Project	ADB	IP	13.30	399.0	Disbursing	Project restructuring	Regular coordination with and continuous assistance to the government	Progress is now being made on the deployment of 3,000 contracted e-trikes, and some units have already moved. Disbursement achievements reflect the payment made to the supplier for 60% of the unit cost for all 3,000 e-trikes. Some e-trikes are now being deployed to municipalities for public transportation use. Plans for deployment of unallocated e-trikes are being formulated to allow for full deployment before the new loan and grant closing date of May 2019. Disbursement status as of Jan 2019, Loan 8261: \$3.862 million and Grant 0326: \$0.148 million
XCTFPH061A	Renewable Energy Development (PHRED)	IBRD	IP	45.03	500.0	MDB Board Approval			While disbursements are not expected for this Project as the CTF instrument is a guarantee, it is noted that the Project suffered delays due to change of the executing agency. The Project is under restructuring process to change the executing agency. The Bank team conducted financial and operational due diligence of the new executing agency, the Development Bank of the Philippines (DBP). DBP successfully passed both due diligences and legal agreements are expected to be signed in mid-2019.
XCTFPH062A	Cebu Bus Rapid Transit Project	IBRD	IP	26.05	203.50	MDB Board Approval	Government Approval Process,Other	For already signed contracts for technical support consultant and social management consultant, the Bank team will urge the client to submit funds withdrawal request. Catch up plan to accelerate the project implementation is prepared. The Bank team also urges the government to provide sufficient resources (human and financial resources) to project implementation unit and national project management office to support project implementation.	The project is in its 5th year of implementation. The project was significantly delayed since it was put on hold by the implementing agency to review in January 2018. In July 2018, Government confirmed its commitment to implement the project as part of the integrated inter-modal transport system planned for the metropolitan area. The project has since resumed implementation of key activities. The cumulative implementation delays have seriously affected the project timeline.

XCTFPH063A	Philippines Manila BRT	IBRD	IP	23.90	85.51	MDB Board Approval	Government Approval Process,Other	Given the delays that the Project experienced, following actions have been agreed to be taken immediately to accelerate the implementation. The actions include but are not limited to: 1) set up a fully staffed Project Implementation Unit and National Program Management Office; the Bank will provide capacity building support; 2) activate National Steering Committee to enhance the coordination between key government agencies; 3) ensure compliance with Bank's fiduciary and safeguard policies.	After the MDB Board approval in March 2017, the loan agreement signing was significantly delayed due to political transition. On February 14, 2019, the LAs were signed by the Government and the World Bank. The Bank declared the loan to be effective on March 15, 2019.
PCTFPH064A	Renewable Energy Accelerator Program (REAP)	IFC	IP	25.61	476.90	MDB Board Approval			One investment sub-project is under construction
PCTFPH065A	Sustainable Energy Finance Program	IFC	IP	3.90	76.95	MDB Board Approval			One advisory sub-project has been completed. One guarantee sub-project was MDB approved, completed and now closed. CTF funds have been fully repaid

Investment Plan	South Africa
Endorsement Date	Oct-09
Last Revision Date	Jun-15
No. of Projects	5

Indicative Pipeline Allocation (\$M)	432.82
TFC Approvals (\$M)	433.67
TFC Approval Rate	100%
MDB Approval (\$M)	160.67
Expected Cofinancing (\$M)	4115.89
Disbursement as of December 2018 (\$M)*	77.3
* disbursement inclusive of public projects only	



MDB Approved Projects/Programs

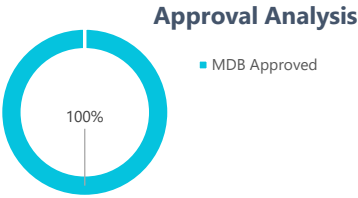
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFZA069A	Eskom Renewable Support Project	AFDB	IP	42.33	1225.0	Disbursing			This project has now been fully implemented. AfDB issued a Project Completion Report in early 2018 (for the wind component). The CSP component is being restructured as Project ID XCTFZA232A.
XCTFZA070A	Eskom Renewable Support Project	IBRD	IP	34.93	598.39	Disbursing			Since its commissioning in April 2016, the 100 MW Sere Wind plant financed under the project continues to perform 20 percent above expected load factor, exceeding energy outputs and carbon emissions offset envisaged at project appraisal.
PCTFZA066A	Sustainable Energy Acceleration Program (SEAP)	AFDB	IP	44.0	100.0	MDB Board Approval			This project has fully disbursed. A Project Completion Report has not yet been issued.
PCTFZA068A	Sustainable Energy Acceleration Program	IFC	IP	36.26	2184.10	MDB Board Approval			Two investment sub-projects have been constructed and now are operational
PCTFZA071A	Energy Efficiency Program	IFC	IP	2.30	8.40	MDB Board Approval			One investment sub-project is under implementation
XCTFZA231A	Restructure: Eskom Renewables Support Project Component 2	IBRD	IP	215.0	.0	MDB Board Approval			The restructuring for replacing CSP component with Solar PV and battery storage has been approved by World Bank Board in November 2018.

Committee Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Main Reason for Delay in MDB Approval	Brief Summary of Delay	Planned Remedial Actions to Expedite MDB Approval
XCTFZA232A	Restructure: Eskom Renewables Support Project Component 2	AFDB	IP	58.0	TBD	Committee Approved	Government Approval Process	Negotiations are ongoing regarding the sovereign guarantee to be provided by the Government of South Africa.	MDB approval cannot take place until a financial arrangement has been agreed upon with ESKOM.

Investment Plan	Thailand
Endorsement Date	Dec-09
Last Revision Date	Feb-12
No. of Projects	3

Indicative Pipeline Allocation (\$M)	110.49
TFC Approvals (\$M)	110.49
TFC Approval Rate	100%
MDB Approval (\$M)	110.49
Expected Cofinancing (\$M)	102.85
Disbursement as of December 2018 (\$M)*	-
* disbursement inclusive of public projects only	

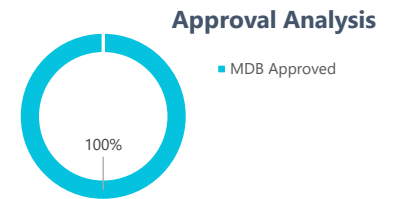


MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFTH074A	Private Sector Renewable Energy Program	ADB	IP	100.0	-	MDB Board Approval	NA	NA	Four subprojects are operational and performing to expectation
PCTFTH075A	Renewable Energy Accelerator Program	IFC	IP	5.24	37.60	MDB Board Approval			Two investment sub-projects have been constructed and are now fully operational. The CTF loans have been fully repaid
PCTFTH076A	Sustainable Energy Finance Program (TSEF)	IFC	IP	5.25	65.25	MDB Board Approval			One guarantee sub-project was MDB approved, completed and now closed. CTF funds have been fully repaid

Investment Plan	Turkey
Endorsement Date	Jan-09
Last Revision Date	Nov-12
No. of Projects	8

Indicative Pipeline Allocation (\$M)	332.67
TFC Approvals (\$M)	332.67
TFC Approval Rate	100%
MDB Approval (\$M)	332.67
Expected Cofinancing (\$M)	3544.18
Disbursement as of December 2018 (\$M)*	124.2
* disbursement inclusive of public projects only	



MDB Approved Projects/Programs

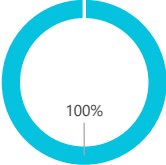
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFTR077A	Private Sector Renewable Energy and Energy Efficiency Project	IBRD	IP	100.0	1450.0	Disbursing			The project closed on 12/31/2016.
XCTFTR078A	Renewable Energy Integration Project	IBRD	IP	50.0	1025.0	Disbursing			The project is progressing well with original 19 subprojects (9 completed, rest under implementation). Project savings occurred thanks to competition in tenders. New 6 subprojects were added to utilize the savings. To accommodate the new subprojects, a restructuring process will start soon for closing date extension with revision of the list of subprojects and update of the results framework
XCTFTR097A	Impact Assessment of Clean Technology Fund in Renewable Energy and Energy Efficiency Market in Turkey	IBRD	IP	.09	-	Disbursing			The project is closed.
XCTFTR219A	SME Energy Efficiency Project / Renewable Energy Integration-TA	IBRD	IP	1.05	-	Disbursing			The project has been closed on March 31, 2019.
PCTFTR080A	Commercializing Sustainable Energy Finance Program	IFC	IP	21.70	101.83	MDB Board Approval			Three investment sub-projects are under implementation. One advisory sub-project is completed and closed. Two advisory sub-projects continue implementation
PCTFTR081A	Private Sector Sustainable Energy Financing Facility (TurSEFF)	EBRD	IP	50.0	297.60	MDB Board Approval			Funding under the facility is fully committed. 1 sub-project is currently in Corporate Recovery
PCTFTR220A	Residential Energy Efficiency Finance Facility (TuREEFF)	EBRD	IP	70.0	603.0	MDB Board Approval			Around USD 55m committed to date under the facility
PCTFTR221A	Commercializing Sustainable Energy Finance Phase II (CSEF II)	IFC	IP	39.50	66.75	MDB Board Approval			Two investment sub-projects are under implementation

Investment Plan	Turkey
Endorsement Date	Jan-09
Last Revision Date	Nov-12
No. of Projects	8

Indicative Pipeline Allocation (\$M)	332.67
TFC Approvals (\$M)	332.67
TFC Approval Rate	100%
MDB Approval (\$M)	332.67
Expected Cofinancing (\$M)	3544.18
Disbursement as of December 2018 (\$M)*	124.2

** disbursement inclusive of public projects only*

Approval Analysis



100%

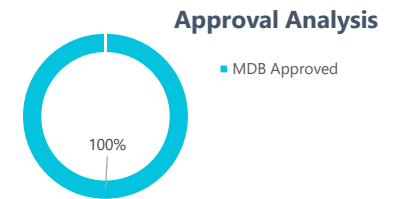
■ MDB Approved

Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Status
PCTFTR079A	Financial Innovation for Renewable Energy (FIRE)	IFC	IP	.33	Cancelled

Investment Plan	Ukraine
Endorsement Date	Mar-10
Last Revision Date	Aug-13
No. of Projects	8

Indicative Pipeline Allocation (\$M)	289.89
TFC Approvals (\$M)	289.89
TFC Approval Rate	100%
MDB Approval (\$M)	289.89
Expected Cofinancing (\$M)	2725.98
Disbursement as of December 2018 (\$M)*	15.7
* disbursement inclusive of public projects only	



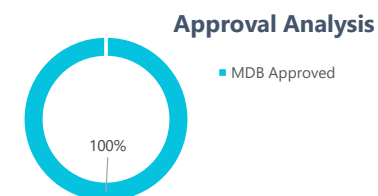
MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFUA082A	Sustainable Energy Lending Facility (USELF)	EBRD	IP	55.20	98.78	MDB Board Approval			2 sub-projects are in Corporate Recovery
PCTFUA083A	Novozovsk Wind Project	EBRD	IP	18.20	104.60	MDB Board Approval			The project is in Corporate Recovery
PCTFUA084A	District Heating Modernisation Program (the Program)	EBRD	IP	42.35	18.90	MDB Board Approval			The program is fully committed
PCTFUA090A	Renewable Energy Program	IFC	IP	.18	3.20	MDB Board Approval			One advisory sub-project is completed and closed.
PCTFUA110A	Residential Energy Efficiency Finance Facility (UREEFF)	EBRD	IP	24.15	136.0	MDB Board Approval			The facility has been cancelled, funding to be returned to the Trustee
XCTFUA056A	District Heating Energy Efficiency Project	IBRD	IP	51.0	332.0	Disbursing	Procurement/Bidding Issues	To expedite disbursements, the project has been restructured in June 2018 excluding district heating companies with little progress.	The project has been restructured in June 2018 to improve the implementation progress after suffering insufficient progress made by participating district heating companies. Through the restructuring, the number of participating utility companies has been reduced from 10 to 6. All remaining participating utilities appear on course to complete project activities with the exception of the Dnipro District Heating company which decided not to go forward with award of major contract.
XCTFUA087A	Second Urban Infrastructure Project (UIP-2)	IBRD	IP	50.0	300.0	Disbursing	Procurement/Bidding Issues	All funds under the project are to be committed in 2019. The Bank is providing continuous monitoring and implementation support with missions every three months. It includes monitoring of Central Project Management Unit and Regional Project Management Units project delivery as well as support to new utilities in bidding documents preparation and procurement.	With significant progress done recently, the overall implementation progress is moderately satisfactory. At the end of February 2019, disbursement was standing at 20%, but will be fully committed in 2019. Project implementation is improving and the non-committed amounts are mainly for the water supply and sanitation utilities that newly joined the project during the second restructuring in mid-2016.
XCTFUA088A	Second Power Transmission Project	IBRD	IP	48.80	1732.50	Disbursing	Procurement/Bidding Issues	The Bank team has worked with the Client to proceed the procurement and it is expected that the first disbursement of 20% of CTF financing for Control and Data Acquisition and Wide Area Monitoring System (SCADA/WAMS) package will follow the contracts signing in October 2019.	Bidding for CTF Financed Smart Grid Component Started in 2018. The national power company (UE) finalized the bidding documents for the largest package within the component, Supervisory Control and Data Acquisition and Wide Area Monitoring System (SCADA/WAMS), and launched its tender in October 2018. In February 2019 UE submitted minutes of Bid Opening and now is finalizing Bid Evaluation Report. Once contracts are signed first disbursement of 20 percent of contract value will follow.

Investment Plan	Vietnam
Endorsement Date	Dec-09
Last Revision Date	Oct-13
No. of Projects	6

Indicative Pipeline Allocation (\$M)	183.98
TFC Approvals (\$M)	183.98
TFC Approval Rate	100%
MDB Approval (\$M)	183.98
Expected Cofinancing (\$M)	1132.65
Disbursement as of December 2018 (\$M)*	24.0

* disbursement inclusive of public projects only



MDB Approved Projects/Programs

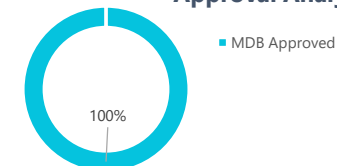
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFVN091A	Sustainable Urban Transport for Ho Chi Minh City Mass Rapid Transit Line 2 Project	ADB	IP	49.97	16.05	Disbursing	Project restructuring	<p>The project disbursement deviated from original baseline plan by over 4 years. A mid-term review was conducted in Oct. 2017 to reset the baseline contract award and disbursement projection. That is why the current disbursement status does not deviate from programmed disbursement in ADB system.</p> <p>The project team continues to follow up and coordinate closely with the IA to expedite recruitment of consulting services, and project adjustment and loan extension.</p>	<p>The project delay by almost 5 years due to its heavy dependence on parent HCMC MRT Line 2 Project, which is facing substantial delay and expected to close by end of 2026. Thus the project completion needs to be extended till Dec. 2026 as well. The project is on track after the baseline projections for contract award and disbursement were reset in Dec. 2017 following a mid-term review mission in Nov. 2017 though no contract awards since the loan effectiveness and low project financial progress (only \$382,069 disbursed for CTF loan management fee). Now only a CS package (external financial audit) is under recruitment. Other CS packages are expected to start from Q3 2019 after the Government's approval of project adjustments, and civil works expected to commence from 2022.</p>
XCTFVN094A	Distribution Efficiency Project	IBRD	IP	30.0	770.40	Disbursing			The project is closed in December 2018.
XCTFVN101A	Ha Noi Sustainable Urban Transport Program - Project 1: Ha Noi Metro System Line 3	ADB	IP	50.0	335.20	Disbursing	Project restructuring	<p>Delay in the project implementation caused by delayed land acquisition and CP03 Contractor's poor performance. In addition, this is additional financing, thus it will be disbursed once the main loan proceeds have been used up.</p> <p>The original loan (L2741) has expired since 30 June 2018. The project team continues to follow up and coordinate closely with the EA/IA and Ministry of Finance on submission of formal request for loan extension to expedite disbursement.</p>	<p>Implementation of the overall project is delayed by more than four years, with completion expected only by 30 June 2023. The Project has achieved about 47.86% physical progress over the elapsed project life of 7 years. Out of the total 13 contract packages, 12 have been awarded, while with package CP09 – Fare and Ticketing System -financed under DGT's loan is still under procurement.</p> <p>While CP03 contract was signed on 30 October 2015, works could not commence due to delay of site's handover. On 25 January 2017, MRB and the contractor reached an agreement of partial handover and as a result, works commenced on 6 February 2017. As of March 2019, only ramp, Tunnel Boring Machine (TBM) working site, main box of station 9 and its auxiliary structures at the north side, main box of station 10 and its auxiliary structures at the north side have been handed over. The implementation of CP03 is being delayed with actual progress of only less than 1.66% against the anticipated of 26.52%. MRB and the contractor have been working on implementation schedule to expedite the progress.</p> <p>As of 21 March 2019, a total of \$ 27.98 million of the loan 2741-VIE proceeds, covering the advance payment for contract CP03 and loan commitment charges, has been disbursed.</p>

Investment Plan	Vietnam
Endorsement Date	Dec-09
Last Revision Date	Oct-13
No. of Projects	6

Indicative Pipeline Allocation (\$M)	183.98
TFC Approvals (\$M)	183.98
TFC Approval Rate	100%
MDB Approval (\$M)	183.98
Expected Cofinancing (\$M)	1132.65
Disbursement as of December 2018 (\$M)*	24.0

* disbursement inclusive of public projects only

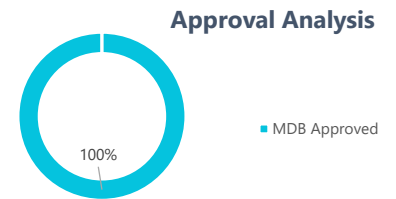
Approval Analysis



XCTFVN104A	M&E TA: Mainstreaming Climate Change Mitigation into National Infrastructure	ADB	IP	1.0	.03	Disbursing	Government approval process	<p>The project progress was delayed for more than 1.5 years mainly due to: (i) the Government's prolonged TA approval process; (ii) subsequent 4 month delay in recruiting the individual consultants to prepare the updated terms of reference (TOR) for the main consulting services package (CS1); (iii) the need to build consensus among concerned government agencies on CS1 updated TOR.</p> <p>The consulting firm was mobilized in June 2018, and is finalizing the Inception Report. In the TA Inception Mission in March 2019, it has been agreed with MONRE that the TA activities be expedited to complete within 2019.</p>	Although the consultant was mobilized and Inception Workshop was planned for late August 2018, it has slipped to Mar. 2019 due to ineffective internal communications within MONRE. After the TA Inception Mission, it's been agreed among the EA, ADB and the consultants that the TA activities be expedited to complete by the year-end. The TA disbursement is expected to be improved substantially from Q2 2019.
XCTFVN111A	Ha Noi Sustainable Urban Transport Program - Project 2: Strengthening Sustainable Urban Transport for Hanoi Metro Line 3	ADB	IP	49.96	10.0	Disbursing	Project restructuring	<p>The project disbursement deviated from original baseline plan by over 4 years. A mid-term review was conducted in Sept. 2017 to reset the baseline contract award and disbursement projection. That's why the current disbursement status does not deviate from programmed disbursement in ADB system.</p> <p>The project team continues to follow up and coordinate closely with the IA to expedite recruitment of consulting services, and on-going project adjustments and loan extension.</p>	The project was delayed for over 4 years due to its heavy dependence on the parent Metro Line 3 Project (Project 1), which was delayed for over 5 years and scheduled to complete by 2022. The project rating is on track after the baseline projections of contract awards and disbursement were reset in November 2017 as a result of the mid-term review mission in Oct. 2017. As of March 2019, one contract (Design) has commenced, but the project's financial progress remains slow (with only cumulative of \$513,217 of CTF management fee and CS4.1 advance and 1st progress payments disbursed. The scope of the consultign service packages will be adjusted to avoid overlaps with ongoing and planned interventions to be financed by Ha Noi city or other development partners. Also, the project needs to be extended to 2022 to align with the schedule of the parent Metro Line 3 Project.
PCTFVN095A	Sustainable Energy Finance Program (VSEF)	IFC	IP	3.04	.98	MDB Board Approval			Two advisory sub-projects are under implementation and nearing the completion

DPSP	DPSP I
Endorsement Date	Oct-13
Last Revision Date	N/A
No. of Projects	6

Indicative Pipeline Allocation (\$M)	120.83
TFC Approvals (\$M)	120.83
TFC Approval Rate	100%
MDB Approval (\$M)	120.83
Expected Cofinancing (\$M)	842.24
Disbursement as of December 2018 (\$M)*	0.5
* disbursement inclusive of public projects only	



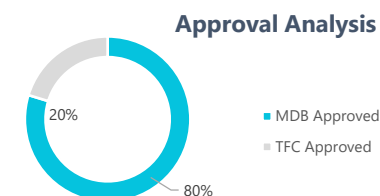
MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFMX504A	Geothermal Financing and Risk Transfer Facility	IADB	DPSP	20.0	-	MDB Board Approval			
XCTFCO506A	Utility Scale RE-geothermal	IADB	DPSP	10.0	190.0	MDB Board Approval			The reimbursable investment grant "Risk Transfer Program in Geothermal Power" for Colombia provided technical assistance to the environmental safeguards licensing authorities to develop the terms of reference to grant exploration licenses for geothermal projects. Two projects officially submitted licensing applications but withdrew their requests. The loan also provided technical assistance to the Ministry of Energy and Mines to develop the regulatory framework for geothermal projects to be agreed in 2019. The new project team is planning a modification of the mechanism to make it similar to the one used in Mexico's Geothermal Program also financed by the CTF and the IDB. The proposal is expected to be sent to CTF during 2019.
XCTFTR509A	Turkey Geothermal Development Project	IBRD	DPSP	40.0	318.0	Disbursing			The project is progressing well. The first round of applications for the Risk Sharing Mechanism (RSM) financed by the CTF was launched in July 2018. The evaluation of RSM sub-project applications are being finalized. It is expected the RSM Beneficiary Agreements will be signed starting in May 2019.
PCTFDP501A	Renewable Energy Mini-grids and Distributed Power Generation	ADB	DPSP	5.83	22.24	MDB Board Approval	Others	Approvals and disbursements slowed due to risk issues and the bankability of off-grid and mini-grid companies.	Approval was received for one transaction (i.e., IND Simpa project). The program cancelled and returned to Trustee a total of \$28.5 million under the investment component (unused \$24 million has reached expiry and and \$4.5 million under Simpa project was cancelled)
PCTFTR507A	DPSP I: Geothermal Development Lending Facility (GeoDELF)	EBRD	DPSP	25.0	312.0	MDB Board Approval			USD 19m of unallocated funding has been cancelled, funding to be returned to the Trustee
PCTFCL505B	Geothermal Risk Mitigation Program	IADB	DPSP	20.0	-	MDB Board Approval			See PCTFCL222A (Chile)

DPSP	DPSP II
Endorsement Date	Jun-14
Last Revision Date	N/A
No. of Projects	12

Indicative Pipeline Allocation (\$M)	246.50
TFC Approvals (\$M)	246.50
TFC Approval Rate	100%
MDB Approval (\$M)	196.50
Expected Cofinancing (\$M)	1851.38
Disbursement as of December 2018 (\$M)*	6.0

* disbursement inclusive of public projects only



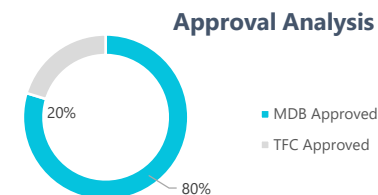
MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFHT611A	Haiti Modern Energy Services for All	IBRD	DPSP	16.0	48.0	MDB Board Approval	Political or Social Unrest	The situation has normalized and the project is expected to start disbursing soon.	The Project has not started disbursing yet. However, the prior activities to operate Off-Grid Electricity Fund (OGEF) is under progress including selection of International Fund Manager. The Fund Manager is working with the Client already to finalize the procedures needed for the different types of investments for the OGEF.
XCTFDP612A	DPSP II: Utility Scale Renewable Energy: Geothermal - Sustainable Energy Facility for the Eastern Caribbean	IADB	DPSP	20.0	52.45	Disbursing			The Sustainable Energy Facility (SEF) for the Eastern Caribbean reimbursable grant has selected a contractor and drilling is expected to begin in May 2019. If the wells are proven successful and the resource is developed into a geothermal plant, the energy matrix of Saint Vincent and the Grenadines will be transformed. CTF contribution for this sub project is US\$15 million.
XCTFCO615A	Renewable Energy Financing for Non-Interconnected Zones(NIZs)	IADB	DPSP	10.50	18.70	Disbursing			This program includes a public sector loan (Renewable Energy Financing Program for the Non-Interconnected Zones - ZNI) and three grants (Support preparation of the Operation CO-L1161 to structure a financing strategy; Mitigation of Greenhouse Gas Emissions through Renewable Energy Projects in ZNI; and Public Policy to Address Barriers to Renewable Energy solutions in NIZ). The first disbursement of the loan was made to Bancoldex for US\$3.5 million in September 2018. The CTF resources were used by Bancolombia to finance a solar farm in Inirida. This project is owned by GENSA, a public utility. A private consortium of companies is implementing the Inirida project with a co-finance of US\$3.0M. Regarding the technical assistance, during 2018, a public-private partnership pilot project was designed for the Vichada region. In addition, a study to identify institutional weaknesses and to propose a stronger and more efficient institutional arrangement for rural electrification in ZNI of the country is under implementation and will be completed by the end of April 2019.
XCTFNI618A	DPSP II: Geothermal Exploration and Transmission Improvement Program under the PINIC	IADB	DPSP	10.0	86.38	MDB Board Approval			This operation is in implementation. It presented delays deciding the drilling strategy between slim or commercial holes, but thanks to specialized studies from the El Salvador geothermal power utility and the Costa Rica state owned utility, the executing agency decided to move ahead with the commercial hole drill
PCTFDP606A	DPSP II: SEMed Private Renewable Energy Framework (SPREF)	EBRD	DPSP	35.0	882.0	MDB Board Approval			USD 15.5m has been committed to date under 2 sub-projects.
PCTFDP613A	Utility Scale Solar Photovoltaic Sub-Program	IFC	DPSP	35.0	73.0	MDB Board Approval			One investment sub-project is under construction. Pipeline of follow up sub-projects is being developed

DPSP	DPSP II
Endorsement Date	Jun-14
Last Revision Date	N/A
No. of Projects	12

Indicative Pipeline Allocation (\$M)	246.50
TFC Approvals (\$M)	246.50
TFC Approval Rate	100%
MDB Approval (\$M)	196.50
Expected Cofinancing (\$M)	1851.38
Disbursement as of December 2018 (\$M)*	6.0

* disbursement inclusive of public projects only



MDB Approved Projects/Programs

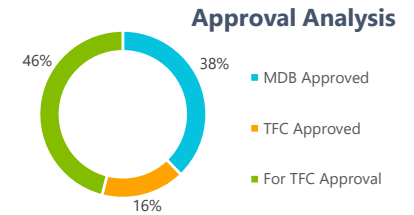
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFDP614A	DPSP II: Energy Efficiency and Self-Supply Renewable Energy Program	IADB	DPSP	20.0	100.40	MDB Board Approval			This program consists of a loan (Sigora Haiti Microutilility Project) approved in 2019, a guarantee (Optima Energia Energy Efficient Roadway Lighting) in implementation and a grant (Energy Efficiency and Self-Supply Renewable Energy Program). With grant resources, in 2018 the due diligence (legal fees) for the Rosarito desalination plant in Mexico was completed, and support provided to the Ministry of Energy and the Energy and Mining Planning Unit of Colombia in the renewable energy bidding process.
PCTFHN617A	DPSP II: Utility-Scale Solar PV Sub-Program	IFC	DPSP	20.0	186.80	MDB Board Approval			One investment sub-project has been constructed and now is fully operational
PCTFKE604B	DPSP II: Concessional Finance Program for Geothermal Generation	AFDB	DPSP	30.0	77.80	MDB Board Approval	Project Design Phase	The bidding process led by the GoK in selecting the preferred bidders for the Project Companies got significantly delayed. The project has not yet advanced to financial signature agreement.	The companies are now selected and AfDB is undertaking its own due diligence in up to two projects in the Menengai geothermal field.

Committee Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Main Reason for Delay in MDB Approval	Brief Summary of Delay	Planned Remedial Actions to Expedite MDB Approval
XCTFDM619A	DPSP II: Dominica Geothermal Risk Mitigation	IBRD	DPSP	10.0	41.50	Committee Approved		The Project has been approved by World Bank Board on March 28, 2019.	
XCTFLC620A	DPSP II: St. Lucia Renewable Energy Sector Development Project	IBRD	DPSP	10.0	164.35	Committee Approved	Establishment of the Project Management Unit(PMU),Other : Based on legal due diligence on agreements between the government (GoSL) and a private developer, World Bank (WB) and GoSL agreed pending legal issues must be resolved prior to WB Board approval. A Cabinet meeting is scheduled in April 2019 to agree on action plan.	Project preparation is advanced. Environmental and Social Impact Assessment was disclosed in December 2018. The fiduciary and safeguards pre-appraisals are complete. The procurement strategy and Operations Manual are advanced and will be finished in early 2019. Draft legal agreements are under preparation. Only pending issue is an existing agreements with a private developer.	GoSL to schedule Cabinet meeting in April to agree on action plan. An extension will be sought from the CTF TFC.
PCTFDP601A	DPSP II: Utility Scale renewable Energy: Geothermal (Indonesia/Philippines)	ADB	DPSP	30.0	120.0	Committee Approved	Project design phase	ADB is in discussion with several geothermal project developers in Indonesia, who are experiencing delays relating in planning, implementation and PPA negotiations.	ADB will continue to engage with potential clients and the Indonesian regulator to progress projects.

DPSP	DPSP III
Endorsement Date	Dec-17
Last Revision Date	N/A
No. of Projects	24

Indicative Pipeline Allocation (\$M)	520.0
TFC Approvals (\$M)	280.88
TFC Approval Rate	54%
MDB Approval (\$M)	196.51
Expected Cofinancing (\$M)	3742.40
Disbursement as of December 2018 (\$M)*	-
* disbursement inclusive of public projects only	



MDB Approved Projects/Programs

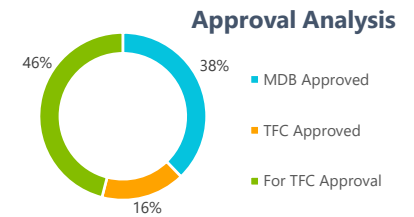
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFDP706A	High Climate Impact for the Corporate Sector	EBRD	DPSP	53.0	281.0	MDB Board Approval			TFC Committee approved 1/25/2019 First sub-project to be approved by the Bank mid May 2019
XCTFDP717A	DPSP III Regional Off-Grid Electrification Project	IBRD	DPSP	75.0	259.0	MDB Board Approval		The project will be presented to Bank Board on April 17, 2019.	TFC Committee approved 2/1/19/2018 2/26/2019.
PCTFGL700A	DPSP III: Solar Distributed Generation (SDG)	IFC	DPSP	35.0	135.0	MDB Board Approval			One sub-projects reached board approval in January 2019. Four advisory sub-projects were approved by IFC and are now under implementation. IFC continues developing a pipeline of investment sub-projects
XCTFBR715A	DPSP III: Financial Instruments for Brazil Energy Efficient Cities - FinBRAZEEC	IBRD	DPSP	20.0	1304.0	MDB Board Approved			The FinBRAZEEC project was approved by the World Bank Board on June 29, 2018. Since approval, the team has been working to bring the project to effectiveness, which is expected to take place by in mid to late 2019, allowing sufficient time for Caixa Econômica Federal (the Financial Intermediary for the project) to finalize the design of the Energy Efficiency (EE) Facility (including the loan syndication and Guarantee Fund). The teams are also working to prepare a pipeline of EE projects that could ultimately borrow from the EE facility, including through a partnership with the Government of Brazil, International Finance Corporation (IFC), and Global Infrastructure Facility (GIF) to structure Public-Private Partnerships (PPPs) for public street lighting.

Committee Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Main Reason for Delay in MDB Approval	Brief Summary of Delay	Planned Remedial Actions to Expedite MDB Approval
PCTFTH702A	DPSP III: Integrated Renewable Energy and Energy Storage	ADB	DPSP	38.0	144.40	Committee Approved	Project design phase	ADB is conducting initial due diligence on two potential transactions	Still on track
PCTFUA707A	DPSP III: Finance and Technology Transfer Centre for Climate Change (FINTECC): Ukraine Agribusiness <u>Waste Residues Window</u>	EBRD	DPSP	15.03	161.0	Committee Approved			USD 10.35m has been committed to date under 2 sub-projects
PCTFDP713A	DPSPIII: Innovative Instruments for Investment in Zero-Carbon Technologies (i3-0)	IADB	DPSP	35.0	270.0	Committee Approved			The Innovative Instruments for Investment in Zero-Carbon Technologies (i3-0) program was approved in July 2018 and first approvals by IDB Invest are expected during 2019.

DPSP	DPSP III
Endorsement Date	Dec-17
Last Revision Date	N/A
No. of Projects	24

Indicative Pipeline Allocation (\$M)	520.0
TFC Approvals (\$M)	280.88
TFC Approval Rate	54%
MDB Approval (\$M)	196.51
Expected Cofinancing (\$M)	3742.40
Disbursement as of December 2018 (\$M)*	-
* disbursement inclusive of public projects only	

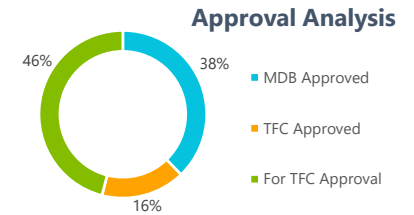


BDF PPGs Approved

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Main Reason for Delay in MDB Approval	Brief Summary of Delay	Planned Remedial Actions to Expedite MDB Approval
XCTFDB750A	BDF: Renewable Energy Investment Program	ADB	DPSP	.42	-	PPG Approved	NA	NA	The TA was approved by ADB in November 2018.
XCTFDB751A	BDF: Transit-Oriented Development in Brazil	IADB	DPSP	2.10	-	PPG Approved	Government Restructuring	The original project beneficiary of the TC is the Federal Republic of Brazil through the Ministry of Cities, specifically the National Secretary of Transportation and Urban Mobility (NSTUM). With the new change in administration, the Ministry of Cities was abolished, and the NSTUM was merged into the newly created Ministry of Regional Development (MDR).	The Sustainable Transit-Oriented Development in Brazil grant is expecting eligibility in 2019
XCTFDB752A	BDF: Pilot Hybrid and Electric BRT Corridor and Concession Model for São Paulo	IBRD	DPSP	.99	-	PPG Approved		The government and the World Bank team is working together to select the executing agency. The legal documents are ready to be signed once the executing agency is selected.	The TFC approval is not expected as this activity is funded under the BDF project preparation grant window.
XCTFDB753A	BDF: Support for a Sustainable Power Sector	ADB	DPSP	.42	-	PPG Approved	NA	NA	The TA was approved by ADB in October 2018.

DPSP	DPSP III
Endorsement Date	Dec-17
Last Revision Date	N/A
No. of Projects	24

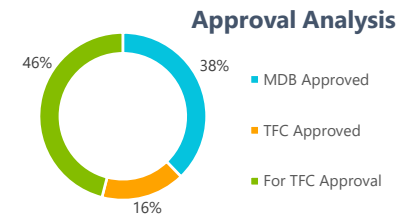
Indicative Pipeline Allocation (\$M)	520.0
TFC Approvals (\$M)	280.88
TFC Approval Rate	54%
MDB Approval (\$M)	196.51
Expected Cofinancing (\$M)	3742.40
Disbursement as of December 2018 (\$M)*	-
* disbursement inclusive of public projects only	



XCTFDB754A	BDF: Climate Auctions for Energy Efficient Buildings	IBRD	DPSP	.56	-	PPG Approved		Some delay was caused in order to find suitable location for the preparation of the buildings auction, due to site-specific nature of the sector and aim to undertake the work in a manner that leverages World Bank Group engagements. It has been decided to focus the auctions work on Indonesia, and build on the Bank's National Affordable Housing Program, as well as IFC's activities in Green Buildings. Terms of Reference has been developed and RFP was issued. The evaluation of the proposals is currently underway and the contract is expected to be awarded soon.	
XCTFDB755A	BDF: Establishing a Common Risk Mitigation Mechanism (CRMM) for Solar	IBRD	DPSP	1.05	-	PPG Approved		Procurement is underway for hiring consultants to develop an e-tendering platform for solar auctions.	
XCTFDB756A	BDF: Supporting India's Electric Mobility Program	IBRD	DPSP	1.0	-	PPG Approved			The activity is cancelled due to delays caused by difficulties in setting arrangements among multiple possible counterpart entities. The \$950k BDF PPG and the \$47.5k PPG fee will be returned.
XCTFDB757A	BDF: Supporting India's Offshore Wind Sector	IBRD	DPSP	.53	-	PPG Approved		The activity is cancelled due to delays in acquiring firm commitments by the government. The \$500k BDF PPG and the \$25k PPG fee will be returned.	
XCTFDB758A	BDF: Battery Storage Systems for Ancillary Service Grid Support and Renewable Energy-Storage Hybrids to Support Energy Transition	IBRD	DPSP	1.0	-	PPG Approved		The concept was approved by the country director for Indonesia in early January 2019 and the grant agreement is expected to be signed with Indonesian government. On India side, the Bank task team is undertaking detailed assessments of some of the solar parks. The model expands to include private parks.	

DPSP	DPSP III
Endorsement Date	Dec-17
Last Revision Date	N/A
No. of Projects	24

Indicative Pipeline Allocation (\$M)	520.0
TFC Approvals (\$M)	280.88
TFC Approval Rate	54%
MDB Approval (\$M)	196.51
Expected Cofinancing (\$M)	3742.40
Disbursement as of December 2018 (\$M)*	-
* disbursement inclusive of public projects only	



XCTFDB759A	BDF: Promoting Investment Roadmaps for Low-Carbon Infrastructure Development in Central	ADB	DPSP	.74	-	PPG Approved	NA	NA	The TA was approved by ADB in February 2018.
XCTFDB760A	BDF: Renewable Energy Project Preparation	EBRD	DPSP	1.05	-	PPG Approved			The PPG funding is fully committed
XCTFDB761A	BDF: ADB CTF Private Sector Innovation Investment Facility (Low Carbon Technologies)	ADB	DPSP	.42	-	PPG Approved	NA	NA	ADB approved the full amount and is currently disbursing.
XCTFDB762A	BDF: ADB CTF Private Sector Smart Cities and Infrastructure Program	ADB	DPSP	.42	-	PPG Approved	Project Design Phase	Operational delays	ADB is developing one proposal, approval expected Q4, 2019
XCTFDB763A	BDF: Regional Low Carbon Technology Program	ADB	DPSP	.53	-	PPG Approved	NA	NA	The TA was approved by ADB in October 2018.
XCTFDB764A	BDF: ADB CTF Private Sector Sustainable Transport Program	ADB	DPSP	.42	-	PPG Approved		Project proposal is currently being processed	ADB is processing a TA proposal for use of \$225,000, approval expected Q3, 2019
XCTFDB765A	BDF: ADB CTF Private Sector Next Generation Renewables Program	ADB	DPSP	.84	-	PPG Approved	Project Design Phase	Operational delays	ADB is developing one proposal, approval expected Q4, 2019
XCTFDB766A	BDF: Corporate Green Economy Financing Facility	EBRD	DPSP	1.05	-	PPG Approved			The PPG funding is yet to be requested from the Trustee