



Meeting of the CTF Trust Fund Committee

Washington D.C. (Hybrid)

Wednesday, February 1, 2023

CTF COUNTRY PORTFOLIOS

Clean Technology Fund - COUNTRY PORTFOLIO REPORT

1. The COUNTRY PORTFOLIO REPORT is an information document which provides project information and status updates for each CTF supported country. The country summary gives a snapshot of the overall endorsed funding, approvals and expected co-financing with a detailed breakdown under the project list. It also provides a brief progress update for each project. Project data is as of March 2022.

2. At the June 2016 meetings, committee members requested for more substantive information on project circumstances, specifically their submission and approval delays as well as reasons for slow disbursement. In response, the Climate Investment Funds Administrative Unit (CIFAU) identified reasons for submission delays and possible causes for low disbursement (see Annex A). Multilateral Development Banks (MDBs) contributed by providing inputs (project-by-project basis) on remedial measures that fast track project clearances. They also shared disbursement deviation information and planned actions to ramp up funds utilization. This report encapsulates these findings, including advanced stage projects' implementation status and additional details.

BRIEF EXPLANATION OF REASONS FOR DELAYS

REASONS FOR CIF TFC/SC AND MDB APPROVAL DELAY	
·	Natural Disaster/Epidemic: Includes earthquakes, hurricanes, disease outbreaks, etc.
·	Political or Social Unrest: Includes civil wars, coup d'états, riots, etc.
·	Government Restructuring: Includes changes in government (elections), or in staffing of the relevant Ministries or participating governmental institutions.
·	Government Approval Process: Includes lengthy approvals processes, reviews and pre-approvals in several steps and by multiple ministries or government hierarchies.
·	Project Design Phase: Includes project design development, recruitment of technical experts, consultations with different stakeholders, negotiations etc.
·	Safeguards Compliance: Includes fulfilling all safeguards requirements that need to be included in the project documents.
·	MDB Approval/Review Process: Includes internal delays in project approval or review processes, staffing shortages or administrative problems, etc.
·	Other

REASONS FOR DISBURSEMENT DEVIATION	
·	Natural Disaster/Epidemic: Includes earthquakes, hurricanes, disease outbreaks, etc.
·	Political or Social Unrest: Includes situations such as civil wars, coup d'états, riots, etc.
·	Government Restructuring: Includes changes in government (elections), or in staffing of the relevant Ministries or participating governmental institutions, delays due to new or special processes created internally by the government, etc.
·	Government Approval Process: Includes lengthy disbursements processes, approval in several steps and by multiple ministries or government hierarchies. Especially loan projects, which need approval by parliament.
·	Establishment of the Project Management Unit (PMU): Includes recruitment of the PMU staff/ technical team, capacity building, legal establishment of PMU within Government, setting up funding channels, etc.
·	Procurement/Bidding Issues: Includes implementation of complex and large-scale bidding processes, adhering to MDBs procurement policies, identification of suitable candidates / qualified offers, etc.
·	Project Restructuring: Includes fundamental changes in project design or other project amendments.
·	Other

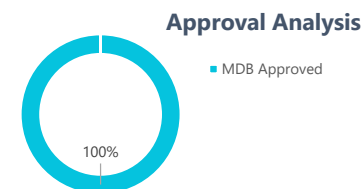
Country Portfolio Summary Page

Country/Region	Number of Projects	Indicative Pipeline Allocation (\$M)	TFC Approvals (\$M)	Approval Rate	MDB Approval (\$M)	Expected Cofinancing (\$M)	Disbursement as of June 2022 (\$M)*
Chile	5	56.84	56.84	100%	56.84	970.75	2.43
Colombia	6	57.79	57.79	100%	57.79	462.0	47.83
Egypt	1	151.73	151.73	100%	151.73	653.50	126.06
India	8	744.96	744.96	100%	744.96	8992.0	345.85
Indonesia	4	362.61	362.61	100%	325.11	3244.70	133.15
Kazakhstan	5	62.59	62.59	100%	62.59	337.27	-
MENA_Region	7	490.22	490.22	100%	490.22	8573.10	445.21
Mexico	9	345.35	345.35	100%	345.35	6011.09	238.55
Morocco	2	149.75	149.75	100%	149.75	2398.10	114.16
Nigeria	1	2.25	2.25	100%	2.25	75.0	0.85
Philippines	5	59.62	59.62	100%	59.62	1133.01	9.97
South_Africa	7	432.42	432.42	100%	432.42	1656.50	77.37
Thailand	2	86.43	86.43	100%	86.43	1097.0	-
Turkey	8	314.97	314.97	100%	314.97	3940.0	142.66
Ukraine	7	263.31	263.31	100%	263.31	2898.57	62.72
Vietnam	6	135.24	135.24	100%	135.24	1657.53	24.91
DPSP_I	6	101.74	101.74	100%	101.74	869.0	11.70
DPSP_II	11	210.25	210.25	100%	210.25	1802.72	41.10
DPSP_III	54	1165.58	1165.58	100%	1035.84	6971.31	59.89
DPSP_IV_GESP	15	314.51	107.61	34%	78.16	1906.57	1.03

* disbursement inclusive of public projects only

Investment Plan	Chile
Endorsement Date	May-12
Last Revision Date	Oct-13
No. of Projects	5

Indicative Pipeline Allocation (\$M)	56.84
TFC Approvals (\$M)	56.84
TFC Approval Rate	100%
MDB Approval (\$M)	56.84
Expected Cofinancing (\$M)	970.75
Disbursement as of December 2021 (\$M)*	2.43
* disbursement inclusive of public projects only	

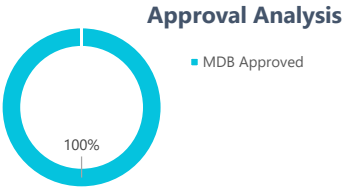


MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFCL202A	Large-Scale Photo-Voltaic Program	IADB	IP	16.50	.0	MDB Board Approval	-	-	Project fully disbursed. The transaction remains in Special Assets due to the exposure to merchant risk and the reduction of energy spot prices in Chile. The transaction was reported to the CTF Trust Fund Committee following the CTF Payment Default Reporting Provisions in March 2021.
PCTFCL204A	Energy Efficiency and Self-Supply Renewable Energy Program (PEEERA)	IADB	IP	24.37	110.0	MDB Board Approval	-	-	See detail in the annex. CIF Name: Energy Efficiency and Self-Supply Renewable Energy Program (PEEERA) Projects •Belecom Energy Efficient Street Lighting (CH-L1139), TTL Rojas Cuellar, Lina Maria •Belecom Energy Efficient Street Lighting (CH-U0001), TTL Rojas Cuellar, Lina Maria •Engie Decarbonization Instrument (CH-L1152), TTL Rivadeneira Arbildua, Maria Paz •Boosting Sustainable Investments in Chile (CH-T1219), TTL Meirovich, Hilien Gabriela
PCTFCL222A	Geothermal Risk Mitigation Program (MiRiG)	IADB	IP	12.0	500.0	MDB Board Approval	-	-	Cerro Pabellon Geothermal Power Project (Chile) is the first utility-scale geothermal plant in South America. IDB Invest provided support to the development of units 1 and 2 (48MW) of Cerro Pabellón in 2017 with a US\$30 million CTF loan. IDB Invest mitigated the drilling risk with an innovative structure where financing would have become a grant if the well's drilling success criteria had not met. Once the success criteria were met, the financing remained as a loan with maturity in 2022. In the second half of 2021 construction of Unit 3 (33 MW) was completed and the first synchronization occurred in November 2021.
XCTFCL224A	Technical Assistance for Sustainable Geothermal Development Project	IBRD	IP	3.0	.55	MDB Board Approval	-	-	The project has been closed as of Dec 2021 and 100% disbursement has been made. Some of the project highlights include : To resolve existing barriers to improve geothermal energy, legislative approval of law has been submitted, policies have been revised, framework has W5been designed to mobilize capital, solutions for risk mitigation has been included. Studies pertaining to integration of geothermal energy in electricity market, alternate use of geothermal energy in Chile and geothermal concessional framework has been completed.
PCTFCL201A	Concentrated Solar Power Project .	IADB	IP	0.75	360.20	Closed	-	-	-

Investment Plan	Chile
Endorsement Date	May-12
Last Revision Date	Oct-13
No. of Projects	5

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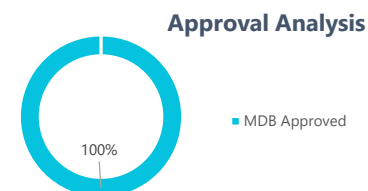


Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFCL203A	Large-Scale Photo-Voltaic Program	IFC	IP	0.02	.0	Cancelled
PCTFCL205A	Renewable Energy Self-Supply and Energy Efficiency	IFC	IP	0.21	.0	Concept Withdrawn / Dropped

Investment Plan	Colombia
Endorsement Date	Mar-10
Last Revision Date	May-13
No. of Projects	6

Indicative Pipeline Allocation (\$M)	57.79
TFC Approvals (\$M)	57.79
TFC Approval Rate	100%
MDB Approval (\$M)	57.79
Expected Cofinancing (\$M)	462.0
Disbursement as of December 2021 (\$M)*	47.83
* disbursement inclusive of public projects only	

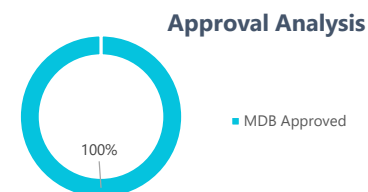


MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFCO005A	Energy Efficiency Program in the San Andrés, Providencia and Santa Catalina Archipelago	IADB	IP	10.56	.0	MDB Board Approval	-	During the first half of the year 2022, the program managed to finalize the strategies that seek to benefit residential users with energy efficiency measures, through two strategies: - Free replacement of light bulbs in residential users of strata 1, 2, and 3, benefiting 13,278 users of which 7,127 are Raizales. - Replacement and/or delivery of refrigerators and air conditioners in all strata and light bulbs to strata 4, 5, and 6, through the incentive and financing mechanism, impacting 4,238 benefited users of which 2,173 are Raizales. The Program met the goal of benefiting 384 users in the commercial sector with energy efficiency measures, through the replacement of refrigerators, freezers, air conditioners, and lighting fixtures. Also, during the first half of 2022, 6 medium and low-category hotels and native inns benefited from the Program. In the first half of 2022, the goal of benefiting 10 official entities with the installation of solar photovoltaic systems was met.	The following achievements have been made as of June 2022: - 16,960 Residential users benefited with EE measures. 51% of the users are Raizales. - 384 Commercial users with Energy Efficiency (EE) measures. - 6 Users of the medium and low category hotel sector, as well as native inns benefited from EE measures. - 14 Official users benefited with EE measures - 10 official users benefited from solar photovoltaic solutions. The above indicators have been met satisfactorily at 100%. Likewise, the program has achieved a reduction of 13,321 tons of CO2 and a reduction in energy consumption of 19.88 GWh.
PCTFCO008A	Sustainable Energy Finance Program	IFC	IP	1.34	102.0	MDB Board Approval	-	-	-
PCTFCO004A	Sustainable Energy Finance Program	IADB	IP	0.94	.0	MDB Board Approval	-	-	"The IDB Group merged PCTFCO004A and PCTFCO098A into the program "Colombia Energy Efficiency Trust" that sought to create a dedicated financial vehicle to address the limited availability of financing for EE for ESCOs and SMEs, by providing several financing modalities. The CEET would use \$9M of CTF resources (equity, guarantee and grant). Due to operational policy changes within the IDB Group, this program was canceled and the \$9M returned to the CTF
XCTFCO003A	Strategic Public Transportation Systems (SETP) Program	IADB	IP	14.49	300.0	Closed	-	-	-
XCTFCO002A	Technological Transformation Program for Bogotá's Integrated Public Transport System	IADB	IP	18.52	40.0	Closed	-	-	-

Investment Plan	Colombia
Endorsement Date	Mar-10
Last Revision Date	May-13
No. of Projects	6

Indicative Pipeline Allocation (\$M)	57.79
TFC Approvals (\$M)	57.79
TFC Approval Rate	100%
MDB Approval (\$M)	57.79
Expected Cofinancing (\$M)	462.0
Disbursement as of December 2021 (\$M)*	47.83
* disbursement inclusive of public projects only	



MDB Approved and Closed Projects/Programs

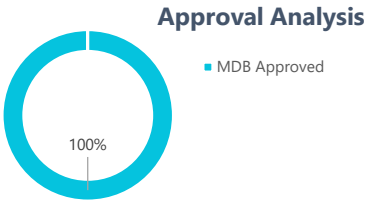
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFCO006A	Energy Efficiency Financing Program for the Services Sector	IADB	IP	10.80	20.0	Closed	-	-	-

Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFCO007A	Non-Conventional Renewable Energy	IADB	IP	0.40	.0	Cancelled
XCTFCO113A	Clean Energy Development Project	IBRD	IP	0.23	.0	Cancelled
PCTFCO098A	Innovative Instruments to Foster Energy Efficiency in SMEs in Colombia	IADB	IP	0.52	.0	Cancelled

Investment Plan	Egypt
Endorsement Date	Jan-09
Last Revision Date	Nov-12
No. of Projects	1

Indicative Pipeline Allocation (\$M)	151.73
TFC Approvals (\$M)	151.73
TFC Approval Rate	100%
MDB Approval (\$M)	151.73
Expected Cofinancing (\$M)	653.50
Disbursement as of December 2021 (\$M)*	126.06
* disbursement inclusive of public projects only	



MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFEG010A	Wind Power Development Project	IBRD	IP	150.0	653.50	Closed	-	-	-

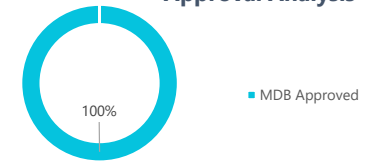
Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
XCTFEG009A	Wind Energy Scale Up Program(PPPs)-200MW Wind farm in the Gulf of Suez	AFDB	IP	0.72	.0	Withdrawn / Dropped
XCTFEG011A	Egypt Urban Transport	IBRD	IP	1.01	.0	Concept Withdrawn / Dropped

Investment Plan	India
Endorsement Date	Nov-11
Last Revision Date	Aug-15
No. of Projects	8

Indicative Pipeline Allocation (\$M)	744.96
TFC Approvals (\$M)	744.96
TFC Approval Rate	100%
MDB Approval (\$M)	744.96
Expected Cofinancing (\$M)	8992.0
Disbursement as of December 2021 (\$M)*	345.85
* disbursement inclusive of public projects only	

Approval Analysis



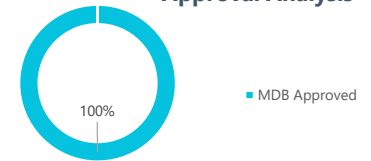
MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFIN227A	Solar Rooftop PV	ADB	IP	175.0	830.0	MDB Board Approval	Other – The project executing agency, Punjab National Bank (PNB) has been unable to implement the program effectively. There have been inherent reasons for PNB's project implementation delay. Firstly, while PNB had the demonstrated capacity at the time of its inclusion in the program to develop a dedicated team to focus on and implement solar rooftop financing, it took a long time in adopting the institutional policy and guidelines; hence, despite the institutional commitment, a systematic approach was not in place at an early stage and there was lack of staff assignments dedicated to the program implementation. Secondly, PNB underwent some serious institutional challenges since it was embroiled in financial fraud cases in 2018, which resulted in changes of PNB management. While this case was not related to project implementation at all, PNB management's focus was shifted to restructuring and stabilizing the core banking operations rather than implementing the solar rooftop program.	ADB currently intends to discuss with some financial institutions and commercial banks to identify appropriate financial intermediary to implement the remaining tranches of the program as per the instructions of the government. Due slow progress in utilizing the disbursed funds and pipeline build up, ADB has had a series of consultation with the Government of India. As a result, ADB suspended and canceled the remaining CTF loan amount of \$ 90.5 million towards PNB with effect from June 2021. To achieve its intended outcome of increased solar rooftop capacity, the government of India informed ADB that concessional CTF funds under the program should be prioritized for the residential houses as the large-scale solar rooftop projects in commercial and industrial buildings gradually become commercially viable.	Under first tranche loan, net loan amount is \$9.5 million is fully disbursed as advance to PNB, out of which liquidation of \$8.83 million has been completed, and liquidation of balance \$0.67 million is under process by PNB.
XCTFIN211A	Solar Rooftop PV	IBRD	IP	125.0	940.0	MDB Board Approval	-	-	At present, the State Bank of India (SBI) has sanctioned \$90.7 million of loans to the solar rooftop developers and endconsumers, directly mobilizing \$38.84 million of equity. Since the launch of the Program, cumulatively, SBI has sanctioned \$417 million of loans mobilizing \$178.6 million equity from private sources and signing 606.48 MW of GRPV orders. The technical assistance (TA) program is engaging with the distribution utilities in 17 states for implementing the Government of India Phase-II of the grid-connected rooftop solar scheme, which targets 4000 MW of rooftop solar capacity addition in the residential sector by December 31, 2022. The TA program is supporting the states on several aspects: □ Digitalizing the rooftop solar application and subsidy processes, □ Bid process management, □ Demand aggregation for both the residential sector and government buildings, □ Devising innovative business models □ Capacity building among others

Investment Plan	India
Endorsement Date	Nov-11
Last Revision Date	Aug-15
No. of Projects	8

Indicative Pipeline Allocation (\$M)	744.96
TFC Approvals (\$M)	744.96
TFC Approval Rate	100%
MDB Approval (\$M)	744.96
Expected Cofinancing (\$M)	8992.0
Disbursement as of December 2021 (\$M)*	345.85
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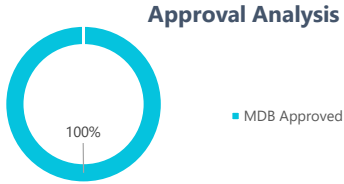
Approval Analysis



XCTFIN210A	Shared Infrastructure for Solar Parks - Phase I	IBRD	IP	25.0	3675.0	MDB Board Approval	Natural Disaster/Epidemic, Project Restructuring	Department of Economic Affairs (DEA) endorsed IREDA (Implementing Entity) and MNRE's (Ministry of New & Renewable Energy) request for extension of the project to March 2024. DEA, however, has suggested a phased approach – initially extend the project closing date by one year to July 31, 2023, to allow completion of the on-going works under the new solar parks; and a further extension of eight months, till March 31, 2024, may be considered, subject to a joint review by DEA, the World Bank, IREDA in or before July 2023. This will allow for (i) for completion of the works under 1500 MW solar parks, (ii) support Uttar Pradesh – a low-income state - in its proposed solar parks and (iii) to make the Project closing date end simultaneously with the GOI's Solar Park Scheme that the Project is supporting. Presently, the project has been restructured to extend closing date to July 2023.	Contracts for 1500 MW solar parks at Agar, Shajapur, and Neemuch (ASN), have been awarded and site mobilization activities have begun. This has committed another US\$48 million. The project (with concessional funds from CTF) has been contributing strategically in India's growth story and is mobilizing about US\$1500 million in commercial investments in the solar parks. Moreover under the CTF funded Investment Package (Component 1) all the packages for the proposed solar parks have been awarded except for Jhansi solar park that is in design stage. Under Technical Assistance package (component 2), various studies/activities are underway and progressing well after facing a setback due to the COVID-19 pandemic during the last few months. Procurement for a few analytical activities (such as a feasibility study for the floating solar parks in three reservoirs in the state) has been initiated.
XCTFIN209A	Rajasthan Renewable Energy Transmission Investment Program (Multi-tranche Financing Facility / MFF)	ADB	IP	194.96	600.0	MDB Board Approval	-	No disbursement as processing of tranche 3 was put on hold due to the Hon'ble Supreme Court of India ruling on construction of overhead lines in Rajasthan. The Honorable Supreme Court of India ruling on the same is still awaited.	Total disbursed amount for Loan 8275-IND is \$71,617,311.00. The TA under Tranche 1 was closed in December 2017. All components under Tranche 1 have been completed. Tranche 2 was lapsed on 2 June 2018 as it remained unsigned. Subsequently, Department of Economic Affairs (DEA), Ministry of Finance, Government of India requested ADB through its letter of 30 October 2019 to process the Tranche 3 for funding the projects proposed by Rajasthan Rajya Vidyut Prasaran Nigam Limited (RRVPNL) and Government of Rajasthan. This would enable the Borrower to utilize the balance MFF funds. Processing of Tranche 3 (\$110 million CTF) was put on hold due to the Hon'ble Supreme Court of India ruling on construction of overhead lines in Rajasthan. The Honorable Supreme Court of India ruling on the same is still awaited.
XCTFIN208A	Partial Risk Sharing Facility for Energy Efficiency	IBRD	IP	25.0	139.0	MDB Board Approval	-	-	The total number of PRSF guarantees issued to Energy Services Companies (ESCO)- implemented energy efficiency (EE) sub-projects is thirty-eight (38) with total guarantee amount of \$23.58 million, leveraging total investment of \$67.76 million. Apart from Small Industries Development Bank of India (SIDBI) itself, the total number of Participating Financial Institutions (PFI) for PRSF stands at thirteen, including State Bank of India, Canara Bank, etc. The ESCO-implemented sub-projects are across a diverse range of energy efficiency (EE) measures, namely, LED lighting (Commercial / ULBs), LED Street Lighting, Variable Frequency Drives. The Department of Economic Affairs (DEA) has requested one year extension of the PRSF program. The team is currently processing this request through a project restructuring to extend PRSF from April 01, 2022 to April 01, 2023.
XCTFIN213A	Innovations in Solar Power and Hybrid Technologies	IBRD	IP	50.0	350.0	MDB Board Approval	-	-	Project has been restructured to include change in loan agreement to include change in name of subproject. The loan agreement is likely to be signed soon. In addition, the CTF funding (both loan and grant) is likely to be reduced or downsized. The team is exploring the possibility of partial cancellation.

Investment Plan	India
Endorsement Date	Nov-11
Last Revision Date	Aug-15
No. of Projects	8

Indicative Pipeline Allocation (\$M)	744.96
TFC Approvals (\$M)	744.96
TFC Approval Rate	100%
MDB Approval (\$M)	744.96
Expected Cofinancing (\$M)	8992.0
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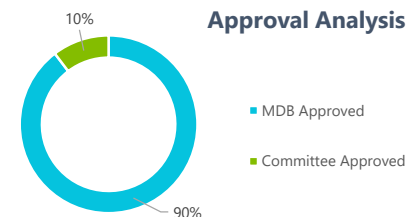


XCTFIN228A	Solar Park Transmission	ADB	IP	50.0	400.0	Closed	-	-	-
XCTFIN206A	Development Policy Loan to Promote Inclusive Green Growth and Sustainable Development in Himachal Pradesh	IBRD	IP	100.0	2058.0	Closed	-	-	-

Investment Plan	Indonesia
Endorsement Date	Apr-10
Last Revision Date	Jun-15
No. of Projects	4

Indicative Pipeline Allocation (\$M)	362.61
TFC Approvals (\$M)	362.61
TFC Approval Rate	100%
MDB Approval (\$M)	325.11
Expected Cofinancing (\$M)	3244.70
Disbursement as of December 2021 (\$M)*	133.15

* disbursement inclusive of public projects only

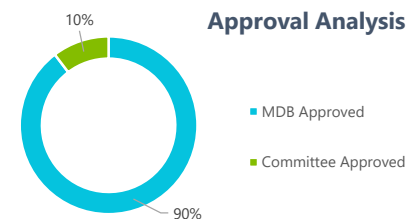


MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFID016A	Private Sector Geothermal Energy Program	ADB	IP	150.0	2450.0	MDB Board Approval	-	\$149 million has been lent (all fully disbursed) to three geothermal power projects in Indonesia:	<p>* The 320MW Sarulla Geothermal Power Project was commissioned in 2018. The project is operating within challenging resource extraction conditions which continued during the reporting period.</p> <p>* The 90MW Rantau Dedap project started construction in 2018 and reached completion/COD on 26th December 2021, some 16 months after schedule, requiring follow-on equity injections, and contractor re-negotiations and settlements. The construction period was impacted by COVID-19 restrictions and logistics delays. Early generation levels from Jan 2022 onwards have been good and marginally above (1%) forecast.</p> <p>* The 80MW Muara Laboh Geothermal Power Project where construction was completed in December 2019 and is operating at a level above base case projections.</p> <p>The challenges of an underground energy resource and heavy engineering in remote terrain has led to construction and operational difficulties. Remedial actions are currently being undertaken. ADB is monitoring these issues closely.</p>
XCTFID112A	Geothermal Energy Upstream Development Project	IBRD	IP	49.60	55.0	MDB Board Approval	Other - Changes in Project design	The implementation progress of this project has been delayed primarily due to the lack of progress on resolving the social issue in Waesano. Despite Implementing Entity's exhaustive social engagement activities on the ground through door to door discussions with relevant stakeholders over the last 2.5 years, opposition to the project from certain community members has continued. There is an option to move the drilling location further away from these nearby households (and towards the protection forest area), but such an option needs to be rigorously evaluated to confirm whether it is technically feasible and whether any other technical design and adjustments are needed. In the meantime, CTF funds cannot continue to be used to support this subproject until Broad Community Support is achieved. The World Bank has urged the Government to convey the decision to continue with project activities outside of GEUDP formally as soon as possible.	Overall, although there have been tremendous efforts by Implementing Entity and SMI (the Fund Manager) with strong support from Ministry of Finance and Ministry of Energy and Mineral resource, but achievement of the results continue to lag behind expectations. This has been due to the lack of progress in Waesano. Meanwhile, work is advancing on the other subprojects - Jailolo : preparation of the Environmental and Social Impact Assessment (ESIA), Environmental and Social Management Plan (ESMP), Land Acquisition and Resettlement Action Plan (LARAP), as well as finalization of the drilling strategy and drilling plan. Meanwhile, the Government has proceeded to undertake the exploration drilling on subproject Nage using counterpart financing. undertake the exploration drilling on subproject Nage using counterpart financing.
XCTFID017A	Geothermal Clean Energy Investment Project	IBRD	IP	124.31	449.70	Closed	-	-	-

Investment Plan	Indonesia
Endorsement Date	Apr-10
Last Revision Date	Jun-15
No. of Projects	4

Indicative Pipeline Allocation (\$M)	362.61
TFC Approvals (\$M)	362.61
TFC Approval Rate	100%
MDB Approval (\$M)	325.11
Expected Cofinancing (\$M)	3244.70
Disbursement as of December 2021 (\$M)*	133.15
* disbursement inclusive of public projects only	



Committee Approved Projects/Programs

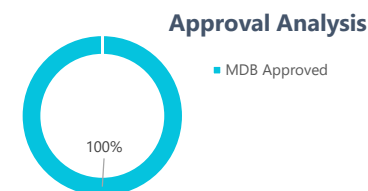
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation MDB Approval	Planned Remedial Actions to Expedite MDB Approval
PCTFID018A	Renewable Energy Program (REP)	IFC	IP	38.15	290.0	Committee Approved	-	IFC is developing a WTE sub-projects that are still at the early stage, i.e., prequalification. The timeline of the tender process is determined by the government and will in turn dictate when negotiations of the project documents between the various stakeholders can commence.	-

Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFID013A	Energy Efficiency and Renewable Energy Project	ADB	IP	.40	.0	Cancelled
PCTFID015A	Geothermal Electricity Finance (IGEF) Program	IFC	IP	.15	.0	Cancelled

Investment Plan	Kazakhstan
Endorsement Date	Nov-10
Last Revision Date	May-13
No. of Projects	5

Indicative Pipeline Allocation (\$M)	62.59
TFC Approvals (\$M)	62.59
TFC Approval Rate	100%
MDB Approval (\$M)	62.59
Expected Cofinancing (\$M)	337.27
Disbursement as of December 2021 (\$M)*	-
* disbursement inclusive of public projects only	



MDB Approved and Closed Projects/Programs

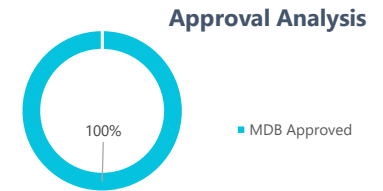
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFKZ021A	Renewable Energy Finance Facility (KAZREFF)	EBRD	IP	47.26	95.15	MDB Board Approval	-	-	Five sub-projects have been signed, utilizing around USD 45m of allocation under the Facility. One sub-project is 60% disbursed, other sub-projects are fully disbursed and operational.
PCTFKZ023A	District Heating Modernisation Framework (DHMFF)	EBRD	IP	12.38	100.0	MDB Board Approval	-	-	Four sub-projects have been signed under this Facility. Two of these were subsequently cancelled (one as of the end of 2019, and the other as of the end of 2020) and the funding has been returned to the Trustee. The other two sub-projects are fully disbursed and operational.
PCTFKZ020A	Kazakh Railways: Sustainable Energy Program	EBRD	IP	.26	44.92	MDB Board Approval	-	-	Investment component has been cancelled and reallocated to other programs in Kazakhstan
PCTFKZ099A	Yermentau Large Wind Power Plant	EBRD	IP	.57	97.20	MDB Board Approval	-	-	Investment component has been cancelled
PCTFKZ025A	Renewable Energy Infrastructure Program	IFC	IP	1.20	.0	MDB Board Approval	-	-	-

Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFKZ019A	Waste Management Framework (KWMF)	EBRD	IP	.91	.0	Cancelled

Investment Plan	MENA Region
Endorsement Date	Jun-14
Last Revision Date	Jun-14
No. of Projects	7

Indicative Pipeline Allocation (\$M)	490.22
TFC Approvals (\$M)	490.22
TFC Approval Rate	100%
MDB Approval (\$M)	490.22
Expected Cofinancing (\$M)	8573.10
Disbursement as of December 2021 (\$M)*	445.21
* disbursement inclusive of public projects only	



MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFMB032A	Technical Assistance Program	IBRD	IP	10.0	.0	MDB Board Approval	-	-	Regarding the Tunisia VRE integration study, the deliverables for the two remaining activities are on going and will be transferred to a new Advisory Support Assessment project (ASA) providing technical support to accelerate Tunisian energy sector transition. The team is currently transferring the activities under the previous P-code to a new one (P178700) and the concept Note has been approved. This highlights the continued long-term programmatic engagement in the energy sector in Tunisia. The project is likely to be completed by May 2024.
XCTFMB106A	Morocco - Noor Midelt I	IBRD	IP	25.0	240.0	MDB Board Approval	Natural Disaster/Epidemic/Project Restructuring	The closing date was extended from December 2022 to June 2024. -Once ONEE shares updated demand profile and generation investment plan, GoM expected to arbitrate and PPA to be signed by end of 2022. This may lead to some adjustments of the technical design of the project.	Progress towards achievement of PDO and implementation progress is moderately satisfactorily, although there has been significant delays in the case of Noor Midelt plants. As part of the additional financing, the closing date was extended from December 2022 to June 2024. Noor Midelt I plant is yet to reach financial close whereas the procurement process for Noor Midelt II Plant is still underway.
XCTFMB107A	Noor-Midelt Phase 1 Concentrated Solar Power Project	AFDB	IP	20.0	.0	MDB Board Approval	-	-	The implementation phase of the project is expected to start in the near future.
XCTFMB026A	Ouarzazate I Concentrated Solar Power Project	IBRD	IP	96.84	584.65	Closed	-	-	-
XCTFMB035A	Noor II and III Concentrated Solar Power Project	IBRD	IP	119.0	2304.0	Closed	-	-	-
XCTFMB027A	Ouarzazate I Concentrated Solar Power Project	AFDB	IP	100.0	1389.88	Closed	-	-	-
XCTFMB030A	Noor II and III Concentrated Solar Power Project	AFDB	IP	119.0	4054.57	Closed	-	-	-

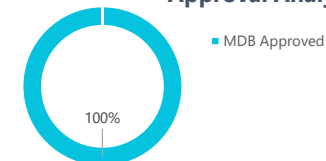
Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
XCTFMB029A	Egypt Kom Ombo CSP	AFDB	IP	.38	.0	Cancelled

Investment Plan	Mexico
Endorsement Date	Jan-09
Last Revision Date	Sep-13
No. of Projects	9

Indicative Pipeline Allocation (\$M)	345.35
TFC Approvals (\$M)	345.35
TFC Approval Rate	100%
MDB Approval (\$M)	345.35
Expected Cofinancing (\$M)	6011.09
Disbursement as of December 2021 (\$M)*	238.55
* disbursement inclusive of public projects only	

Approval Analysis

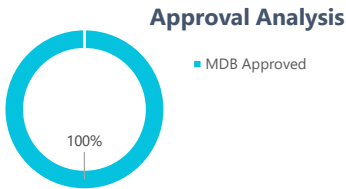


MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFMX050A	Renewable Energy Program	IADB	IP	38.36	125.0	MDB Board Approval	-	-	Bright Distributed Generation (Mexico) was approved in 2015 and reached financial closing in March 2020. The project was one of the first debt financings of a portfolio of distributed residential solar assets in Latin America, and the first for IDB Invest, helping to support a new asset class. This project benefits from a CTF guarantee for up to US\$5 million. In the second half of 2021, the transaction reached a disbursement rate of 57% of the portfolio of residential solar PV with more than 1,580 installations generating income. Disbursement period ended in 2021. Conversations undergoing to disburse the remaining balance of the loans.
PCTFMX052A	Energy Efficiency Program, Part 1	IADB	IP	21.36	88.0	MDB Board Approval	-	-	Capital Markets solution for energy efficiency financing (Mexico) was approved in approved in July 2014 and executed in April 2015, including a CTF Guarantee of US\$ 19.0 million and a MXN 1.0 billion (approx. US\$ 49.0 million) IDB Senior Loan. The transaction was transferred to Special Assets in 2019 and a status update was provided to the CIF Administration Unit in August 2021.
PCTFMX054A	Private Sector Wind Development	IFC	IP	15.60	120.0	MDB Board Approval	-	-	Advisory sub-project is completed and closed. Investment sub-project achieved commercial operations.
XCTFMX051A	Renewable Energy Program, Proposal III	IADB	IP	70.57	1680.0	MDB Board Approval	-	-	This project consisted of a public sector loan (Renewable Energy Financing Facility) and two TA operations. All operations are now closed. NAFIN, the national development bank that executed the program, financed 7 subprojects with the CTF resources. All subprojects (except one that was damaged in a hurricane) are in operation
XCTFMX053A	"Ecocasa" Program (Mexico Energy Efficiency Program Part II)	IADB	IP	51.34	164.85	MDB Board Approval	-	-	This TC ended 2H 2021, it was part of the Ecocasa Program, and focused on evaluating the sustainability standards of the Program and on identifying improvement opportunities. The Covid 19 contingency presented a time challenge to finish the activities of the TC delaying the collection in situ of data and some of the studies by the consulting firms took longer than expected, contracts had to be amended and closing date of the last consultancies was July 2021. Because of changes in our counterpart's priorities the initial monitoring was not carried out. Nonetheless, to continue with the support and strengthening of SHF (Sociedad Hipotecaria Federal), three consultancies were carried out to purpose a methodology and structure a SHF certification system for housing based on the standard of the EcoCasa program, under the concept of "High Value Sustainable Housing". Certification by which SHF is the one who issues the certification and validates compliance with the standard.

Investment Plan	Mexico
Endorsement Date	Jan-09
Last Revision Date	Sep-13
No. of Projects	9

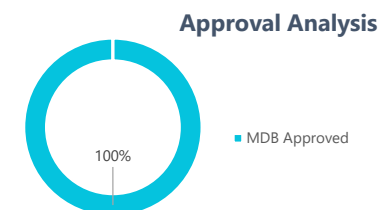
Indicative Pipeline Allocation (\$M)	345.35
TFC Approvals (\$M)	345.35
TFC Approval Rate	100%
MDB Approval (\$M)	345.35
Expected Cofinancing (\$M)	6011.09
Disbursement as of December 2021 (\$M)*	238.55
* disbursement inclusive of public projects only	



XCTFMX055A	Geothermal Financing and Risk Transfer Facility	IADB	IP	34.30	65.80	MDB Board Approval	-	-	-	A new selection of sites and developers was done, in which 4 sites have been selected (Tres Virgenes, Acuoculco, Cerro Prieto and Negritos) have been selected by the National Institute of Electricity and Clean Energy (INEEL). All of these sites belong to CFE (Comisión Federal de Electricidad - Mexico's main electricity state owned provider). A tender to select the driller that will provide drilling services to selected sites has been launched in June 2022 and will be awarded in October 2022.
XCTFMX049A	Efficient Lighting and Appliances Project	IBRD	IP	50.0	663.44	Closed	-	-	-	
XCTFMX048A	Urban Transport Transformation Project	IBRD	IP	62.02	3079.0	Closed	-	-	-	
XCTFMX100A	Support to FIRA for the Implementation of an Energy Efficiency Financing Strategy for the Food Processing Industry	IADB	IP	1.80	25.0	Closed	-	-	-	

Investment Plan	Morocco
Endorsement Date	Oct-09
Last Revision Date	Feb-14
No. of Projects	2

Indicative Pipeline Allocation (\$M)	149.75
TFC Approvals (\$M)	149.75
TFC Approval Rate	100%
MDB Approval (\$M)	149.75
Expected Cofinancing (\$M)	2398.10
Disbursement as of December 2021 (\$M)*	114.16
* disbursement inclusive of public projects only	

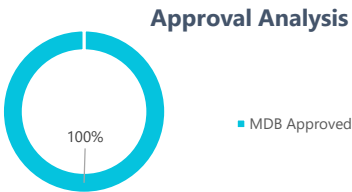


MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFMA057A	One Wind Energy Plan	AFDB	IP	125.0	2263.74	MDB Board Approval	-	-	The program is still in the construction phase. Full implementation is expected before the end of 2023. December 31, 2023 (fully implemented)
XCTFMA058A	Clean and Efficient Energy Project	IBRD	IP	24.75	134.36	MDB Board Approval	-	-	Construction of the three PV plants in Southeastern Morocco reached completion (120 MW installed capacity), and the three solar plants were successfully commissioned and connected to the national power grid. The three solar plants have generated 132 GWh of energy to date, providing electricity to 272,000 beneficiaries. With the project closing date nearing - 31dec 2022, close to 90% of disbursement has been made.

Investment Plan	Nigeria
Endorsement Date	Nov-10
Last Revision Date	Jun-14
No. of Projects	1

Indicative Pipeline Allocation (\$M)	2.25
TFC Approvals (\$M)	2.25
TFC Approval Rate	100%
MDB Approval (\$M)	2.25
Expected Cofinancing (\$M)	75.0
Disbursement as of December 2021 (\$M)*	0.85
<i>* disbursement inclusive of public projects only</i>	



MDB Approved and Closed Projects/Programs

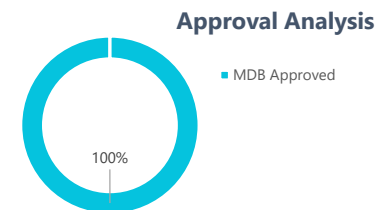
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFNG217A	Line of Credit for Renewable Energy and Energy Efficiency Projects	AFDB	IP	1.25	75.0	MDB Board Approval	-	-	The project is fully implemented. Extended Supervision Report is done.

Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
XCTFNG216A	Abuja Mass Transit Project	AFDB	IP	1.0	.0	Concept Withdrawn / Dropped

Investment Plan	Philippines
Endorsement Date	Dec-09
Last Revision Date	Aug-12
No. of Projects	5

Indicative Pipeline Allocation (\$M)	59.62
TFC Approvals (\$M)	59.62
TFC Approval Rate	100%
MDB Approval (\$M)	59.62
Expected Cofinancing (\$M)	1133.01
Disbursement as of December 2021 (\$M)*	9.97
* disbursement inclusive of public projects only	



MDB Approved and Closed Projects/Programs

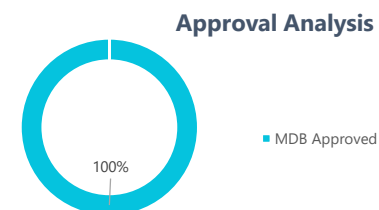
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFPH064A	Renewable Energy Accelerator Program (REAP)	IFC	IP	.10	445.0	MDB Board Approval	-	-	-
PCTFPH065A	Sustainable Energy Finance Program	IFC	IP	.81	.0	MDB Board Approval	-	-	-
XCTFPH062A	Cebu Bus Rapid Transit Project	IBRD	IP	26.05	203.50	MDB Board Approval	Government Approval Process,Natural Disaster/Epidemic,Project Restructuring	DOTr needs to work closely with key government agencies including NEDA, DBM and DOF to resolve the budget issue, prepare a detailed work plan for the remaining implementation period (up to June 30, 2023). The WB and AFD will not be able to extend the loans if no substantial progress is achieved by early 2023 in terms of budget allocation for CY2023, procurement of key contracts, and commencement of civil works (CW1).	Project implementation continues to be constrained by the lack of budget to support critical procurement activities for CY 2022, specifically the Civil Works Package 1, the mobilization of the FMS and the finalization of the DED for Civil Works Package 2 and Given the cumulative delays experienced by the project, project implementation is already expected to go beyond the loan closing dates of June 2023. DOTr needs to secure CY2022 budget allocation and for regular budget for CY2023 if the project is to show progress to justify any request to extend the loan closing dates. Advancing key actions, efficient decision making, and strengthening the capacity of NPMO/PIU remain crucial.
XCTFPH063A	Philippines Manila BRT	IBRD	IP	23.90	85.51	MDB Board Approval	Government Approval Process,Natural Disaster/Epidemic	This project has been officially cancelled as of 21 June 2022. The CTF funding has been cancelled for this project and no disbursements have been made. Annex J has been issued and will be reflected in next reporting cycle.	This project has been officially cancelled as of 21 June 2022. The CTF funding has been cancelled for this project and no disbursements have been made. Annex J has been issued and will be reflected in next reporting cycle.
XCTFPH059A	Market Transformation through Introduction of Energy Efficient Electric Vehicles Project	ADB	IP	7.73	399.0	Closed	-	-	-

Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
XCTFPH061A	Renewable Energy Development (PHRED)	IBRD	IP	1.03	.0	Cancelled

Investment Plan	South Africa
Endorsement Date	Oct-09
Last Revision Date	Jun-15
No. of Projects	7

Indicative Pipeline Allocation (\$M)	432.42
TFC Approvals (\$M)	432.42
TFC Approval Rate	100%
MDB Approval (\$M)	432.42
Expected Cofinancing (\$M)	1656.50
Disbursement as of December 2021 (\$M)*	77.37
* disbursement inclusive of public projects only	



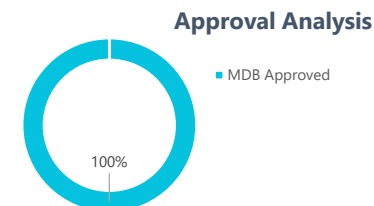
MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFZA066A	Sustainable Energy Acceleration Program (SEAP)	AFDB	IP	44.0	.0	MDB Board Approval	-	-	Project has been fully implemented. Extended Supervision Report is underway.
PCTFZA068A	Sustainable Energy Acceleration Program	IFC	IP	36.26	700.0	MDB Board Approval	-	-	Two investment sub-projects achieved commercial operation and are at the supervision stage. One advisory sub-project is completed and closed. No further market activity is expected within the scope of the program.
PCTFZA071A	Energy Efficiency Program	IFC	IP	2.22	.0	MDB Board Approval	-	-	-
XCTFZA069A	Eskom Renewable Support Project	AFDB	IP	42.33	45.0	MDB Board Approval	-	-	Restructuration – Unused funds from Sere Wind project and from the dropped CSP project, fund the South Africa Battery Storage Project. The Sere Wind Project was completed and closed in 2018 and Project Completion Report finalized. The Annex K will be submitted in the coming days.
XCTFZA070A	Eskom Renewable Support Project	IBRD	IP	34.93	208.50	MDB Board Approval	-	-	The Project has successfully completed the construction of a 100 MW Sere Wind Farm, surpassing the objectives as it is the best performing wind plant in South Africa to date. This 100 MW Sere Wind plant financed under the project continues to perform 20 percent above expected load factor, exceeding energy outputs and carbon emissions offset envisaged at project appraisal.
XCTFZA232A	Restructure: Eskom Battery Storage Project	AFDB	IP	57.67	195.0	MDB Board Approval	-	-	

XCTFZA231A	Restructure: Eskom Renewables Support Project Component 2	IBRD	IP	215.0	508.0	MDB Board Approval	Natural Disaster/Epidemic,Procurement/Bidding Issues,Project Restructuring	<p>The Project has been restructured to extend closing date to dec 2023 which will allow The Project restructuring will allow the implementing agency and its contractors to complete installation of six battery energy storage systems in selected market locations of the power grid and have these systems in operation by April 2023.</p> <p>Other remaining Project activities to be completed by the extended closing date are (i) the technical support to Eskom provided by a battery expert firm to facilitate execution of the construction contracts and strengthen Borrower's capacity; and (ii) the monitoring and evaluation mechanism to be in place prior to construction completion of the battery systems. The Borrower and its contractors to complete installation of six battery energy storage systems and have them operational by April 2023.</p> <p>Other remaining Project activities to be completed include execution of construction contract, strengthen borrower capacity, enforcing monitoring and evaluation mechanism.</p>	<p>There is a cause of concern for Eskom's decision to await the approval of operation licenses prior finalizing technical discussions with the most advantageous bidder, awarding, and signing construction contracts for the six BESS sites. It is also noted that several bidders declined to extend their bids validity, possibly due to length process encountered. The WB has urged Eskom team to consider the enhanced risk of bidders withdrawing their offers, and the cost implications of delayed procurement and construction processes) and reconsider awarding the contract before expiry of the current bid validity period.</p>
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Investment Plan	Thailand
Endorsement Date	Mar-12
Last Revision Date	Feb-12
No. of Projects	2

Indicative Pipeline Allocation (\$M)	86.43
TFC Approvals (\$M)	86.43
TFC Approval Rate	100%
MDB Approval (\$M)	86.43
Expected Cofinancing (\$M)	1097.0
Disbursement as of December 2021 (\$M)*	-
* disbursement inclusive of public projects only	



MDB Approved and Closed Projects/Programs

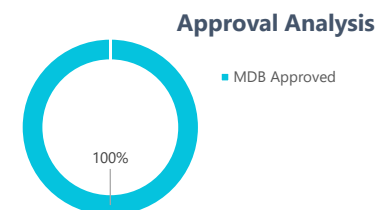
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFTH074A	Private Sector Renewable Energy Program	ADB	IP	81.10	1097.0	MDB Board Approval	-	None, the program has been fully disbursed.	The last loan under this program has been fully disbursed in 2017. The loans supported development, construction and operation of two solar and two wind power plants totalling 195MW in capacity. All four sub-projects have been commissioned between 2012 and 2017, and are operating as expected. 1. Provincial Solar Power Project (8256) 2. Theppana Wind Power Project (8260) 3. Central Thailand Solar Power Project (8268) 4. Subyai Wind Power Project (8289)
PCTFTH075A	Renewable Energy Accelerator Program	IFC	IP	5.24	.0	MDB Board Approval	-	-	-

Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFTH076A	Sustainable Energy Finance Program (TSEF)	IFC	IP	.09	.0	Cancelled

Investment Plan	Turkey
Endorsement Date	Feb-13
Last Revision Date	Nov-12
No. of Projects	8

Indicative Pipeline Allocation (\$M)	314.97
TFC Approvals (\$M)	314.97
TFC Approval Rate	100%
MDB Approval (\$M)	314.97
Expected Cofinancing (\$M)	3940.0
Disbursement as of December 2021 (\$M)*	142.66
* disbursement inclusive of public projects only	



MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFTR080A	Commercializing Sustainable Energy Finance Program	IFC	IP	21.03	80.0	MDB Board Approval	-	-	-
PCTFTR081A	Private Sector Sustainable Energy Financing Facility (TurSEFF)	EBRD	IP	49.83	200.0	MDB Board Approval	-	-	A total of 5 sub-projects were signed, utilizing around USD 46.7m of allocation under the Facility. Remaining funding was reported as cancelled and returned to the Trustee. The sub-projects are fully disbursed.
PCTFTR220A	Residential Energy Efficiency Finance Facility (TuREEFF)	EBRD	IP	57.46	795.0	MDB Board Approval	-	-	A total of 12 sub-projects were signed (including 3 under the main TuREEFF window and 9 under the N0W window), utilizing around USD 56m of allocation under the Facility. Remaining funding was reported as cancelled and returned to the Trustee. The sub-projects are fully disbursed and are at various stages of implementation.
PCTFTR221A	Commercializing Sustainable Energy Finance Phase II (CSEF II)	IFC	IP	35.50	390.0	MDB Board Approval	-	-	Two investment sub-projects achieved commercial operation and are at the supervision stage.
XCTFTR078A	Renewable Energy Integration Project	IBRD	IP	50.0	1025.0	MDB Board Approval	-	-	Construction of all 25 sub-projects under the (including the six newly added sub-projects to utilize surplus funds) have been completed despite the COVID19 pandemic, with TEİAŞ ' diligent efforts and strong support from the Bank team (Annex 2). All sub-projects are operational and energized except one substation (Mihmandar) that will be operational soon after its connecting lines, financed by TEİAŞ ' own resources, will be completed. The procurement processes for the 11 investments financed from the additional finance (AF) have been completed, the contracts are awarded, and the implementation has started. The complaint cases in two of the sub-project procurements have been resolved satisfactorily before awarding the contracts. Close to 96% of the disbursement has been which reflects that the project is progressing well.
XCTFTR077A	Private Sector Renewable Energy and Energy Efficiency Project	IBRD	IP	100.0	1450.0	Closed	-	-	-
XCTFTR219A	SME Energy Efficiency Project / Renewable Energy Integration-TA	IBRD	IP	1.04	0.0	Closed	-	-	-
XCTFTR097A	Impact Assessment of Clean Technology Fund in Renewable Energy and Energy Efficiency Market	IBRD	IP	0.09	0.0	Closed	-	-	-

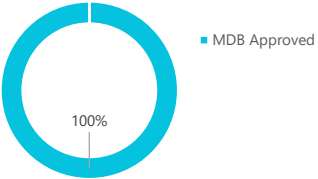
Cancelled, Dropped or Withdrawn

Investment Plan	Turkey
Endorsement Date	Feb-13
Last Revision Date	Nov-12
No. of Projects	8

Indicative Pipeline Allocation (\$M)	314.97
TFC Approvals (\$M)	314.97
TFC Approval Rate	100%
MDB Approval (\$M)	314.97
Expected Cofinancing (\$M)	3940.0
Disbursement as of December 2021 (\$M)*	142.66

* disbursement inclusive of public projects only

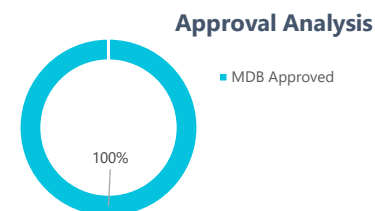
Approval Analysis



Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFTR079A	Financial Innovation for Renewable Energy (FIRE)	IFC	IP	0.02	0.0	Cancelled

Investment Plan	Ukraine
Endorsement Date	Mar-10
Last Revision Date	Aug-13
No. of Projects	7

Indicative Pipeline Allocation (\$M)	263.31
TFC Approvals (\$M)	263.31
TFC Approval Rate	100%
MDB Approval (\$M)	263.31
Expected Cofinancing (\$M)	2898.57
Disbursement as of December 2021 (\$M)*	62.72
* disbursement inclusive of public projects only	



MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFUA082A	Sustainable Energy Lending Facility (USELF)	EBRD	IP	53.83	161.11	MDB Board Approval	-	-	A total of 13 sub-projects were signed, fully utilizing available allocation under the Facility. The remaining unused funding was reported as cancelled and returned to the Trustee. The sub-projects are fully disbursed and are at various stages of implementation. 4 sub-projects have been fully prepaid. An update on the effects of war in Ukraine on the projects was provided at the TFC meeting.
PCTFUA083A	Novoazovsk Wind Project	EBRD	IP	18.20	42.62	MDB Board Approval	-	-	The project facilities were damaged as a result of fighting in Donbas back in 2014, and the loan was fully provisioned.
PCTFUA084A	District Heating Modernisation Program (the Program)	EBRD	IP	41.72	226.85	MDB Board Approval	-	-	A total of 14 sub-projects were signed, fully utilizing available allocation under the Facility (EUR 36.5m). 46% of funding has been disbursed as of the end H2 2022. The sub-projects are at various stages of implementation. An update on the effects of war in Ukraine on the projects was provided at the TFC meeting.
PCTFUA090A	Renewable Energy Program	IFC	IP	.18	103.49	MDB Board Approval	-	-	-
XCTFUA056A	District Heating Energy Efficiency Project	IBRD	IP	51.0	332.0	MDB Board Approval	Government Approval Process, Political or Social Unrest	The project is restructured to extend the closing date of the IBRD loan and not CTF loan. The current closing date of the CTF is December 31st, 2022 and will remain unchanged. Such an extension of the IBRD loan closing date to make possible the completion of ongoing works before the next heating season has been requested by the participating utilities, their municipal authorities, and Minregion and confirmed by the Ministry of Finance in a formal extension request to the Bank received on June 28, 2022.	Project implementation has significantly improved in three (Kharkiv, Ternopil, and Mykolaiv) of the five participating utilities representing more than about 80 percent of total project investments. This substantial improvement is attributable to motivated and strengthened PIUs benefitting from the support of utility management and their municipal authorities. The municipal authorities provided budget support that enabled the financially-struggling DHCs in Kharkiv, Ternopil, and Mykolaiv to meet their debt obligations to the Ministry of Finance (MoF) under their Subsidiary Loan Agreements (SLAs), thus allowing MoF to process the applications for outstanding payments to contractors and replenish the three municipalities' designated accounts. The major contracts in these three cities showed steady implementation progress. Another positive development is the significant improvement in contract management by the DHCs especially in Kharkiv.

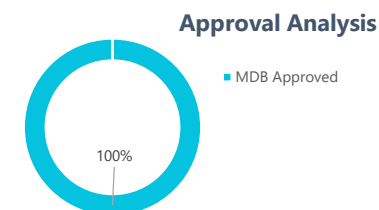
XCTFUA087A	Second Urban Infrastructure Project (UIP-2)	IBRD	IP	49.47	300.0	MDB Board Approval	Natural Disaster/Epidemic,Political or Social Unrest,Procurement/Bidding Issues	With only 4 months to project closure, a significant amount of loan cannot be disbursed by Loan closing date. In addition, the Russian invasion has led to significant infrastructure damages with cities lacking reliable access to water supply. This situation triggered a request from the GoU for utilization of some of the undisbursed UIP2 funds by introducing a Contingent Emergency Response Component (CERC) in the project to provide an "immediate response to an eligible emergency, as needed" and extend the project closing date by eight months from October 31, 2022 till June 30, 2023 to complete ongoing and new emergency works.	Since the Russian invasion and declaration of martial law in the country, the implementation of UIP2 is on hold with all ongoing contractors and consultants declaring force majeure conditions. CIF funds are being used to implement - Component 1 : Infrastructure Investment: Activities under this component supported around 80 water supply, wastewater collection and treatment as well as solid waste management sub-projects in the 10 participating cities. Most of the subprojects have been completed before the military invasion, however, the most complex ones – involving rehabilitation and reconstruction of working pumping stations, drinking water and wastewater treatment plants need to be completed. There has been a complete stop of all ongoing works with international and local contractors abandoning construction sites. From April 2022 local contractors resumed works which will lead to a completion of a few subprojects by Loan Closing Date.
XCTFUA088A	Second Power Transmission Project	IBRD	IP	48.80	1732.50	MDB Board Approval	Political or Social Unrest,Project Restructuring	Project has been restructured to extend closing date and make changes to substations.	Under most of the contracts in Component 1 and 2, Force Majeure are declared and hence works under many contracts have been suspended. Nevertheless, some on-site works have been resumed after the military activities moved to the Eastern part of the country. The CTF funding supports Component 2 of this project : Electricity Market Enhancement: The SCADA/EMS upgrade and the telecommunication Infrastructure Development , both of which are technically complex packages and took longer time to prepare bidding documents, are now in the implementation phase. The new package to develop Radio Relay Communication is under procurement process, taking longer than expected due to technical complexity including cyber-security. In addition, Component 4 : technical assistance has been provided - specifically, the project has supported the preparation process for Ukraine's power system synchronization with the European power system.

Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFUA110A	Residential Energy Efficiency Finance Facility (UREEFF)	EBRD	IP	.11	.0	Cancelled

Investment Plan	Vietnam
Endorsement Date	Dec-09
Last Revision Date	Oct-13
No. of Projects	6

Indicative Pipeline Allocation (\$M)	135.24
TFC Approvals (\$M)	135.24
TFC Approval Rate	100%
MDB Approval (\$M)	135.24
Expected Cofinancing (\$M)	1657.53
Disbursement as of December 2021 (\$M)*	24.91
* disbursement inclusive of public projects only	



MDB Approved and Closed Projects/Programs

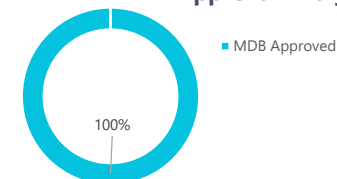
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFVN095A	Sustainable Energy Finance Program (VSEF)	IFC	IP	3.02	17.86	MDB Board Approval	-	-	-
XCTFVN101A	Ha Noi Sustainable Urban Transport Program - Project 1: Ha Noi Metro System Line 3	ADB	IP	50.0	335.20	MDB Board Approval	Other - The deviation is minor, i.e., as of June 2022, \$0.49 million actual disbursement vs. \$0.52 million planned disbursement, and all of these disbursements are management fees. The delayed implementation are due to contractual issues, in combination with late site clearance and handover.	<p>1. In Q3 2022, ADB to approve a minor change in disbursement arrangement to prioritize the disbursement of Loan 8302 to the original financing (Loan 2741). With this minor change, the full Loan 8302 could be disbursed within its current loan closing date (June 2023) or minimize the duration of the second loan extension.</p> <p>2. In Q3 2022, ADB to promptly disburse the \$4.4 million interim payment under Loan 8302 upon receipt of the request.</p> <p>3. In Q3 2022, ADB to mobilize international FIDIC consultants to facilitate resolutions on the pending FIDIC contractual issues.</p> <p>4. In Q3-4 2022, ADB to continue to discuss with the employer on the remaining potential payments to CP03 contractor.</p> <p>5. In Q3 2022, ADB to endorse the resettlement plan for the tunneling section, and continue to work local authorities to address the pending handover issues at underground stations.</p> <p>6. In Q3 2022, ADB to field a Country Portfolio Review Mission involving high-level management of the executing agency.</p>	Civil works of the underground section of the Line 3 Project (CP03 package: tunnel and underground stations) is financed by Loan 8302 and two other loans. On 26 April 2022, the Dispute Board issued its decision on claim No.1 of CP03 contractor. Accordingly, the contractor will submit an interim payment amounting about \$4.4 million. ADB to meet the executing agency to follow up on such payment. During a joint review mission in June 2022, it was agreed that disbursement of Loan 8302 will be prioritized to the original loan funds. This will accelerate the use of the CTF funds, and the overall project fund usage will be optimized. As of 30 June 2022, the Line 3 Project has achieved 69.3% overall implementation progress compared to an initially planned progress of 99.6%. The operation of the elevated section and the overall project including the underground section are expected by end of 2022/early 2023 and by end of 2027, subject to approval of the central government.

Investment Plan	Vietnam
Endorsement Date	Dec-09
Last Revision Date	Oct-13
No. of Projects	6

Indicative Pipeline Allocation (\$M)	135.24
TFC Approvals (\$M)	135.24
TFC Approval Rate	100%
MDB Approval (\$M)	135.24
Expected Cofinancing (\$M)	1657.53
Disbursement as of December 2021 (\$M)*	24.91

* disbursement inclusive of public projects only

Approval Analysis



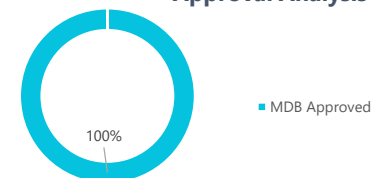
XCTFVN111A	Ha Noi Sustainable Urban Transport Program - Project 2: Strengthening Sustainable Urban Transport for Hanoi Metro Line 3	ADB	IP	49.96	10.0	MDB Board Approval	Other ,Project Restructuring - The project was significantly delayed mainly due to (i) many changes in its scope of works due to ongoing and planned interventions of the city along the project corridor, and (ii) heavy dependence on the Ha Noi Metro Rail System Project (Line 3: Nhon-Ha Noi Station Section) where most of the civil works under the project can only commence when the Line 3 project is near completion particularly at underground stations. In May 2021, the executing agency approved a revised project investment scope to conclude all the above changes, which is a basis to proceed with various consulting services and civil works contract packages that were affected. The revised scope of works need to be reflected in an amendment to the loan agreement. As of 30 June 2022, there is only one consulting services contract awarded, i.e., access improvement detailed design for the stations of the Line 3 project . Thanks to the approval, procurement of various consulting services and civil works can be accelerated.	In Q3 2022: 1. the employer to award the first civil works package and continue procurement of consulting services and civil works contract packages. 2. ADB to disburse the \$3.0 million upon receipt of the request. 3. ADB to field a Country Portfolio Review Mission involving high-level management of the executing agency and relevant ministries to follow up on the agreed resolutions and the following next steps to accelerate the project implementation progress. 4. MOF to request the central government for a loan amendment for the scope changes. In Q3-4 2022: 5. ADB to approve the scope changes and sign the loan amendment upon receipt of the request from MOF. 6. the Ha Noi People's Council to approve an adjusted project investment policy to extend the project completion date until 31 December 2026 In Q1 to Q2 2023: 7. MOF to request the central government for a loan extension until 31 December 2026. 8. ADB to approve the loan extension. 9. the employer continues procurement	The ADB review mission in March 2022 discussed and agreed in principle with the employer on resolutions, e.g., new demarcation of works between the two projects, create a new civil works package (in case of further delays, financing this new package is expected to be shifted to counterpart funds). To facilitate the government internal approval process of the loan amendment, the ADB mission also met Ministry of Finance (MOF). The mission prepared the draft loan amendment, consulted in advance internally within ADB, and sent the finalized draft to the employer on 1 June 2022. This will ensure smooth approval of the loan amendment by the central government. As of 30 June 2022, bid evaluation report of the first civil works package amounting \$6.9 million was submitted to ADB and ready to be awarded. In June 2022, ADB also endorsed the shortlisting of construction supervision consultant for the civil works. The employer prepared to submit request for disbursement of \$3.0 million in Q3 2022.
XCTFVN091A	Sustainable Urban Transport for Ho Chi Minh City Mass Rapid Transit Line 2 Project	ADB	IP	1.51	524.05	Closed	-	-	-
XCTFVN094A	Distribution Efficiency Project	IBRD	IP	30.0	770.40	Closed	-	-	-
XCTFVN104A	M&E TA: Mainstreaming Climate Change Mitigation into National Infrastructure	ADB	IP	.75	.03	Closed	-	-	-

DPSP	DPSP I
Endorsement Date	May-13
Last Revision Date	N/A
No. of Projects	6

Indicative Pipeline Allocation (\$M)	101.74
TFC Approvals (\$M)	101.74
TFC Approval Rate	100%
MDB Approval (\$M)	101.74
Expected Cofinancing (\$M)	869.00
Disbursement as of December 2021 (\$M)*	11.703

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFCL505B	Geothermal Risk Mitigation Program	IADB	DPSP	20.0	.0	MDB Board Approval	-	-	This Program consists of the financing of Cerro Pabellon Geothermal Power Project and a Technical Assistance Facility to provide support to the Program. Cerro Pabellon Geothermal Power Project (Chile) is the first utility-scale geothermal plant in South America. IDB Invest provided support to the development of units 1 and 2 (48MW) of Cerro Pabellón in 2017 with a US\$30 million CTF loan. IDB Invest mitigated the drilling risk with an innovative structure where financing would have become a grant if the well's drilling success criteria had not met. Once the success criteria were met, the financing remained as a loan with maturity in 2022. In the second half of 2021 construction of Unit 3 (33 MW) was completed and the first synchronization occurred in November 2021. Support to the Clean Technology Fund (CTF) Geothermal Risk Mitigation Program is a Technical Assistance Facility that is closed and had no activity in 2021.
PCTFDP501A	Renewable Energy Mini-grids and Distributed Power Generation	ADB	DPSP	5.83	60.0	MDB Board Approval	-	None, the program has been fully disbursed.	Approval was received for one transaction (i.e., IND Simpa project). The operational performance of the business has been poor and the current unsecured \$1.5m loan to Simpa is the result of a heavy restructure in 2019 and post full write-off of the loan by ADB. ADB has updated CIF-AU (latest memo December 2021) on current process to wind up Simpa, with little prospect of recovery The program has been cancelled and funds returned to Trustee to a total of \$28.5 million under investment component (unused \$24 million has reached expiry and and \$4.5 million under Simpa project was cancelled).
PCTFTR507A	DPSP I: Geothermal Development Lending Facility (GeoDELf)	EBRD	DPSP	5.91	303.0	MDB Board Approval	-	-	The only sub-project under this program is likely to get cancelled shortly.
XCTFCO506A	Utility Scale RE-geothermal	IADB	DPSP	10.0	190.0	MDB Board Approval	Project Restructuring	1) Obtain mandate from the new authorities to proceed with the Reformulation of the project ; 2) Reformulate the project and approve new reformulated version at the IDB; 3) sign agreement with executing agency (Bancoldex); 4) proceed with a contest to choose best geothermal projects (those that have geothermal concessions and/or drilling permits; assign funds to drill for the best geothermal projects. If the drilling is successful, the grant has to be returned to Bancoldex and Bancoldex will assign those funds to another geothermal projects and in case the drilling fails, it remains a non-reimbursable grant.	The project is expected to be reformulated, however, new energy authorities (and new administration) has recently taken place, so the IDB needs the mandate of the new authorities to proceed with the reformulation. The reformulation will follow the same scheme as RG-G1009 (Sustainable Energy Facility of the Eastern Caribbean) and Mexican Geothermal Project (ME-G1005).

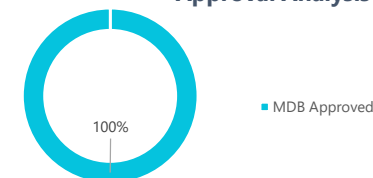
XCTFMX504A	DPSP: Geothermal Financing and Risk Transfer Facility	IADB	DPSP	20.0	.0	MDB Board Approval	-	-	-
XCTFTR509A	Geothermal Development Project	IBRD	DPSP	40.0	316.0	MDB Board Approval	Natural Disaster/Epidemic,Other - RSM design makes the disbursement difficult. Disbursement is the compensation given to drillers if the project fails.	Disbursement for the first round has been undertaken. Since the drilling under the second round failed, the drilling expenditure for the wells that failed have to be verified. The PIU is currently evaluating the eligible expenditure to compensate upto 60% of the exploration cost to developers. Once these eligible expenditures are evaluated and approved, disbursements of upto \$6Million would be disbursed soon. Once the team has a better understanding of the status of the first and second RSM round projects, the team can gauge whether there will be available funding for a third RSM round.	Drilling for the first two RSM projects was completed in 2021. Evaluation of applications under the second round has been completed, with thirteen projects found eligible for RSM support. There is a high possibility that this project will be restructured to extend closing date beyond 31 dec 2022. Yet to receive a formal request from TKYB, the implementing agency for RSM.

DPSP	DPSP II
Endorsement Date	Jun-14
Last Revision Date	N/A
No. of Projects	11

Indicative Pipeline Allocation (\$M)	210.25
TFC Approvals (\$M)	210.25
TFC Approval Rate	100%
MDB Approval (\$M)	210.25
Expected Cofinancing (\$M)	1802.72
Disbursement as of December 2021 (\$M)*	41.10

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

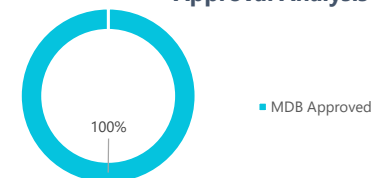
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFDP606A	DPSP II: SEMed Private Renewable Energy Framework (SPREF)	EBRD	DPSP(II)	35.0	882.0	MDB Board Approval	Natural Disaster/Epidemic, Project Restructuring	Options to restructure the sub-project in Jordan were explored but unfortunately none were successful, and it's being cancelled.	Two sub-projects have been signed to date. One of these is fully disbursed and operational. The other experienced delays with implementation and disbursement of funds. These were caused by the partial lockdown imposed in Jordan due to the COVID pandemic, resulting in grid instability, which led to curtailment on the wheeling projects. Unfortunately, the banking team was not able to find a way to help the project move forward, and it was cancelled. Two more sub-projects were board approved and the banking team is preparing these to get signed. In parallel, they are working with clients on structuring an additional sub-project that will utilize the remaining funding under this program.
PCTFDP613A	Utility Scale Solar Photovoltaic Sub-Program	IFC	DPSP(II)	35.0	125.0	MDB Board Approval	-	-	One solar PV sub-project began commercial operations in July 2019. Another sub-project is under development and progressing well on the appraisal process. A technical due diligence visit is planned for early September.
PCTFDP614A	DPSP II: Energy Efficiency and Self-Supply Renewable Energy Program	IADB	DPSP(II)	14.32	100.40	MDB Board Approval	-	-	See details in the annex. CIF Name: DPSP II: Energy Efficiency and Self-Supply Renewable Energy Program Projects •Optima Energia Energy Efficient Roadway Lighting (ME-U0003), TTL Briceno, Beatriz •Sigora Haiti Microuility Project (HA-L1141), TTL Yan, Shanyue •Energy Efficiency and Self-Supply Renewable Energy Program (RG-T2613), TTL Meirovich, Hilan Gabriela
PCTFHN617A	DPSP II: Utility-Scale Solar PV Sub-Program	IFC	DPSP(II)	19.50	315.0	MDB Board Approval	-	-	-
PCTFKE604B	DPSP II: Concessional Finance Program for Geothermal Generation	AFDB	DPSP(II)	30.0	127.0	MDB Board Approval	-	-	The Project Documents are in near agreed form, with the exception of the EPC contract and two of the direct agreements. Most of the commercial items under the main finance documents have been agreed. Negotiation of some final points is ongoing. The sponsors are proposing to sell 100% of the project company to Globeleq at financial close which is causing delays towards financial closure. The task team is targeting signing and first disbursement before the end of the first semester 2022 provided the required regulatory approvals are provided in a timely manner.

DPSP	DPSP II
Endorsement Date	Jun-14
Last Revision Date	N/A
No. of Projects	11

Indicative Pipeline Allocation (\$M)	210.25
TFC Approvals (\$M)	210.25
TFC Approval Rate	100%
MDB Approval (\$M)	210.25
Expected Cofinancing (\$M)	1802.72
Disbursement as of December 2021 (\$M)*	41.10

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

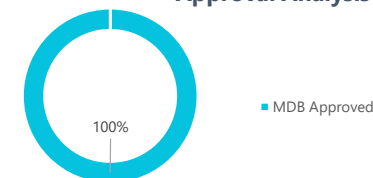
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFCO615A	Renewable Energy Financing for Non-Interconnected Zones(NIZs)	IADB	DPSP(II)	10.44	18.70	MDB Board Approval	-	-	After the last disbursement at ending of 2020, activities focused on the preparations for measuring the impact of the program. The dedicated credit line enabled Bancoldex to finance different projects with varying sizes between USD 0.1M and USD 3.8 M, to finance a 6 mini-grid projects to connect more than 14,000 families and 176 schools in the most remote areas of Colombia. The program offered adequate new conditions to different types of projects with varying risk and amortization profiles. To further promote financing of RE in ZNI by the financial system's first tier local financial institutions, the technical assistance program realized a training program on environmental and social risk assessment to evaluate the loan applications for RE projects and to support prospective project developers. Such TA component has proved vital for the scalability and long-term sustainability of the program as it enables financial actors beyond Bancoldex to continue to finance RE projects in ZNI

DPSP	DPSP II
Endorsement Date	Jun-14
Last Revision Date	N/A
No. of Projects	11

Indicative Pipeline Allocation (\$M)	210.25
TFC Approvals (\$M)	210.25
TFC Approval Rate	100%
MDB Approval (\$M)	210.25
Expected Cofinancing (\$M)	1802.72
Disbursement as of December 2021 (\$M)*	41.10

* disbursement inclusive of public projects only

Approval Analysis



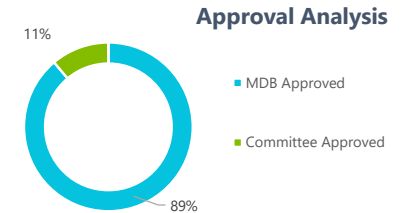
MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFDM619A	DPSP II: Geothermal Risk Mitigation	IBRD	DPSP(II)	10.0	35.50	MDB Board Approval	Project Restructuring	The lower disbursement was due to delays in completing the restructuring which in turn was due to slower than expected completion of due diligence by the Bank of the domestic geothermal power plant. The recent restructuring aims to improve this disbursement projection.	Restructuring of the project was approved on Feb 22, 2022 to facilitate activities related to the adding additional drilling works, consulting services for the transmission network and releasing Contingency Grant necessary for the development of the Domestic Geothermal Power Plant, as well as PDO achievement. The restructuring would contribute to these national energy targets by increasing the country's renewable generation capacity from 48 percent to 59 percent, increasing annual renewable electricity production from 61 percent to 80 percent, and increasing the amount of avoided GHG emissions from 38.5 to 55 tons per year.
XCTFDP612A	DPSP II: Utility Scale Renewable Energy: Geothermal - Sustainable Energy Facility for the Eastern Caribbean	IADB	DPSP(II)	20.0	52.45	MDB Board Approval	-	-	The CIF funds have supported a full geothermal exploratory campaign in St Vincent, where 3 wells 2,500m deep were drilled. The exploration found satisfactory high enthalpy geothermal resources (temperature above 150C) but limited permeability. The whole SEF programme is taking gender considerations in its activities, particularly regarding women participation in training and communication activities. By December 2021, 43.8% of the participants to the consultations were women and 53% of those participating in trainings of construction, operation and/or maintenance of the geothermal plant were also women.
XCTFHT611A	Modern Energy Services for All	IBRD	DPSP(II)	16.0	48.0	MDB Board Approval	-	-	Despite the worsening environment and increasing risks for private sector investments in Haiti in recent years, OGEF was able to approve and disburse three loans to off-grid enterprises, serving households and businesses in Haiti. Already over 15,000 people have gained access to clean energy thanks to this support, and the three companies are expected to provide access to at least 350,000 people and 400 micro, small and medium enterprises (MSMEs). A fourth loan is currently under negotiation, and additional seven potential investments are in pipeline.
XCTFLC620A	DPSP II: Renewable Energy Sector Development Project	IBRD	DPSP(II)	10.0	12.29	MDB Board Approval	-	-	The RESDP was approved by the Board in July 28, 2021. The Financing Agreement and four Grant Agreements were signed on July 1, 2022. The Government of St Lucia has also sent the World Bank (WB) its legal opinion on the signed agreements on July 1, 2022. The WB has reviewed the legal opinion and concludes that the project meets all the conditions of effectiveness. The project implementation has been launched. The Project Implementation Unit is established and staffing will be completed soon. Procurement of the key consulting service for the Exploration Management Consultant is underway and is expected to be completed by February 2023.
XCTFNI618A	DPSP II: Geothermal Exploration and Transmission Improvement Program under the PINIC	IADB	DPSP(II)	10.0	86.38	MDB Board Approval	-	-	progress was made with the design project plus construction of civil works that includes the access road, platform, basin and water well with the pumping system to the platform. All the civil works that include the 12.7 km access road, the 12,400 m2 platform, and the water well were completed in 2021. The installation of the water pipe could not be completed due to a problem with the supply of goods due to the container crisis.

DPSP	DPSP(III)
Endorsement Date	Dec-17
Last Revision Date	Jun-19
No. of Projects	54

Indicative Pipeline Allocation (\$M)	1165.58
TFC Approvals (\$M)	1165.58
TFC Approval Rate	100%
MDB Approval (\$M)	1035.84
Expected Cofinancing (\$M)	6971.31
Disbursement as of December 2021 (\$M)*	59.89

* disbursement inclusive of public projects only



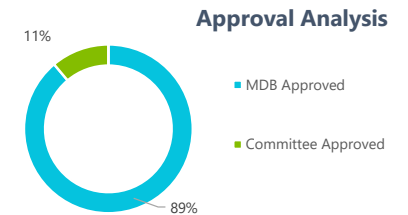
MDB Approved and Closed Projects/Programs

Project ID	Project Title	Country	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFDP047A	DPSP III: Africa Renewable Energy Fund II	Regional	AFDB	DPSP III	10.0	148.50	MDB Board Approval	-	-	Negotiation of agreements and side letters finalized in June 2021 and 19 projects are in the pipeline. No investment started as of December 2021. Delay in the disbursement of the Bank contribution due to the opening of an account in euro, which was finalized in November 2021.
PCTFDP706A	DPSP III: High Climate Impact for the Corporate Sector	Regional	EBRD	DPSP III	53.0	281.0	MDB Board Approval	-	-	To date, USD 1.46m has been committed under the four TA assignments. An operation change and extension request was approved at the end of 2021.
PCTFDP711A	DPSP III: Innovative Instruments for Investment in Zero-Carbon Technologies (I3-0) Phase II	Regional	IADB	DPSP III	26.0	224.0	MDB Board Approval	-	-	Paladin Latin America Zero Carbon Affordable Housing Fund (US\$ 5 million) is an equity investment piloting EDGE Zero Carbon certification in real estate funds in Brazil, Colombia and Mexico. The Fund was undergoing the fundraising process in the first half of 2022 which is being affected by the macro conditions impacting emerging markets.
PCTFDP713A	DPSP III: Innovative Instruments for Investment in Zero-Carbon Technologies (I3-0)	Regional	IADB	DPSP III	35.0	270.0	MDB Board Approval	-	-	Cargo X (Brazil) was approved and closed in 2020 including a US\$4.5 million direct equity investment in Series E from the CTF (total amount of the round was US\$ 86 million). Cargo X offers an alternative business model that leverages on technology and big data to optimize the decision-making process for a more efficient allocation of loads and trucks. By optimizing routes and reducing empty mileage, Cargo X is contributing to reducing the carbon footprint of the cargo industry in Brazil, per ton of cargo transported. The CTF investment in Cargo X will enable the development of a robust greenhouse gas (GHG) emissions avoidance tracking methodology that has been designed during the second half of 2021. In November 2021, Cargo X successfully closed the Series F fundraising US\$ 200 million including an additional investment by IDB Invest with its own capital and achieving a valuation over US\$ 1 billion.
PCTFDP733A	DPSP III: Global Sustainable Energy Finance Program: Tunisia and Ukraine	Global	IFC	DPSP III	44.86	45.0	MDB Board Approval	-	-	Funds allocated to two sub-projects that are under implementation. One sub-project is fully disbursed and the Client is fully compliant with all the covenants, including those on utilization of the loan. The other sub-project disbursed the first of two loan tranches in June 2022.
PCTFDP734A	DPSP III: Accelerating Innovation in Renewable Energy (AIRE) Program	Regional	EBRD	DPSP III	50.0	254.0	MDB Board Approval	-	-	One investment sub-project approved during the reported period (Koudia Al Baida Wind Farm). With the final commitment date approaching in early December, and a couple of sub-project expected to get Board approval after that date, we are preparing a time extension request.

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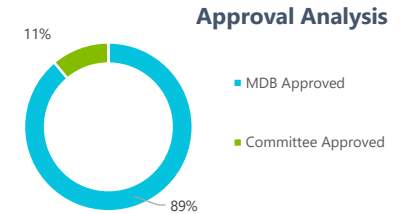


PCTFDP737A	DPSP III: IDB Lab/CTF Climate Finance Program for MSMEs and Households in Latin America and the Caribbean	Regional	IADB	DPSP III	18.45	368.0	MDB Board Approval	-	-	The Management team has been: i) advancing negotiations with at least two parties interested in purchasing a portfolio of industrial energy efficiency and solar operating assets, ii) progressing in due diligence efforts with three parties interested in purchasing RE_Guachicono Small-Scale Run-of-River Hydro, at ready-to-build stage, iii) structuring an early termination of lease agreements with oftakers of smaller investments, and iv) pursuing legal processes when required to resolve distressed investments. Regarding the latter, it is particularly relevant to note that in Q2 2022 EE_Wyndham Herradura Hotel paid 50% of owed amounts and is expected to pay remaining amounts by end of year, while a binding offer was received for Thesan Clean Energy's Ecuador plants which shall contribute towards recovering the principal owed on the RE_Thesan Solar Utility investment
PCTFDP774A	DPSP III: Sustainable and Energy Efficient Transport Sub-Program	Regional	ADB	DPSP III	32.50	150.0	MDB Board Approval	-	ADB has identified and approved 2 suitable sub-project (battery transport in South East Asia, and electric vehicle factory financing) and is processing signing in Q2-Q3 2022, and identified a further opportunity in early stages.	ADB has approved 2 projects which should be announced in Q4 2022, and will be seeking concept approval for a third project in Q4 2022 (total funding across deals approximately \$25 million) which will result in full use of the allocated CTF funds.
PCTFDP777A	DPSP III: ADB Ventures Facility	Regional	ADB	DPSP III	20.0	46.0	MDB Board Approval	-	Both F1 and SEED programs are on track so no special actions planned. ADB Ventures Fund 1 closed 6 deals between 01 Jan to 30 June 2022, 1 is an initial investment while 5 are follow-ons for existing portfolio companies. ADB Ventures Fund 1 remains on track to meet all targets relating to impact, deal count and geographic allocation. The operational focus continues to be on pipeline development and origination. ADB Ventures is on track to achieving its target, adding 8 companies to its SEED portfolio from 01 Jan to 30 June 2022.	During the 1st half of 2022, ADB Ventures closed two (2) Fund 1 follow-on transactions that met the funding requirements of CTF: 1. Follow-On (Fund 1) investment in Skycatch (Regional) - Skycatch (Regional) - Fund 1 investment in a company that provides industry-leading vision technology using drones, to generate fast, reliable, survey-grade 3D data. The solution allows for energy and fuel savings, and contributes to climate mitigation impacts in construction and renewable markets in South and Southeast Asia. 2. Follow-On (Fund 1) investment E Green Global (East and Southeast Asia) – Fund 1 investment in a company whose technology-enabled solution allow for the efficient and climate friendly production of high-quality and sustainable seed potatoes. During previous reporting period, ADB Ventures had the following Fund 1 and SEED portfolio that met CTF's funding eligibility criteria: Otago (Cambodia), InnoCSR (Nepal), Ananas Anam / Pinatex (Philippines), Fortuna Cools (Philippines)
PCTFDP801A	DPSP III: Facility for Energy Inclusion	Regional	AFDB	DPSP III	20.0	267.16	MDB Board Approval	-	-	The implementation of the project is progressing smoothly and as planned.
PCTFGL700A	DPSP III: Solar Distributed Generation (SDG)	Global	IFC	DPSP III	34.99	135.0	MDB Board Approval	-	The investment sub-project was set up as an investment fund and therefore intentionally designed to disburse slowly for prudence. Due to COVID, ramp up on disbursements has been more cautious. However, the project is generally going well with no major concerns.	The Program has seven sub-projects - six advisory and one investment. For the remaining program funds, IFC is advancing several solar DG projects located in Africa and Latin America. One project has already received concept approval, and several early-stage ones are under discussion with clients.

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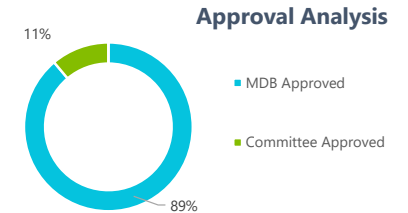


PCTFGL725A	DPSP III: Sustainable Urban Infrastructure	Ukraine	IFC	DPSP III	24.64	62.0	MDB Board Approval	-	The war between Russia and Ukraine has negatively impacted regional and global financial markets and economic conditions. IFC continues to monitor the risks and impacts associated with this crisis in line with the financial procedure agreements.	One sub-project under implementation is currently performing and there are no known adverse impacts. Two Board approved projects have been committed, but not disbursed. There are no plans to disburse at this time. One Board approved project is pending commitment. Several pipeline projects under development were placed on hold.
PCTFTH702A	DPSP III: Integrated Renewable Energy and Energy Storage	Regional	ADB	DPSP III	38.0	144.40	MDB Board Approval	-	ADB has identified a suitable sub-project (storage project in South East Asia) which it is processing initial approval in Q4 2022.	The Southern Thailand Wind Power and Battery Energy Storage Project (Loan 8377) was approved by ADB in January 2020. This project is a 10-megawatt (MW) wind power project with an integrated 1.88-megawatt-hour (MWh) pilot battery energy storage system (BESS). Reported calendar year 2021 wind speeds have been lower than expected. The Sponsor has agreed to inject equity to reduce the gearing for the Project.
PCTFTR779A	DPSP III: Climate Corporate Governance Financing Facility (Climate Stars)	Turkey	EBRD	DPSP III	28.40	169.0	MDB Board Approval	-	-	Two investment sub-project approved to date.
PCTFTR780A	DPSP III: Turkey and Ukraine Green Cities Programme	Regional	EBRD	DPSP III	36.35	102.32	MDB Board Approval	-	-	USD 2.1m has been committed to two TA projects
PCTFUA707A	DPSP III: Finance and Technology Transfer Centre for Climate Change (FINTECC): Ukraine Agribusiness Waste Residues Window	Ukraine	EBRD	DPSP III	15.04	161.0	MDB Board Approval	-	-	2 sub-projects have been signed to date, utilizing over 70% of the total allocation under the Facility. Both sub-projects are fully disbursed, operational and at various stages of physical implementation. The banking team was not able to find another sub-project to use the remaining funding so it's in the process of getting cancelled. An update on the effects of war in Ukraine on the projects was provided at the TFC meeting.
XCTFBF785A	DPSP III Renewable Energy and Access Project (REAP)	Burkina Faso	IBRD	DPSP III	93.0	514.70	MDB Board Approval	-	-	All conditions of effectiveness has been met and the Project has been effective on 22 June 2022.
XCTFCO736A	DPSP III: Business Financing and Energy Efficiency	Colombia	IADB	DPSP III	9.05	16.0	MDB Board Approval	-	-	This program consists of a public sector loan and a TA grant to support SMEs in Colombia to reduce their energy consumption, and GHG emissions, by providing adequate financial products and schemes for energy efficiency (EE) investments. The eligibility conditions were met during the reported period, in addition, preparation activities with the executing agency were prepared. The disbursements were delayed to 2022 as a result of the demand for energy efficiency projects being hindered due to the pandemic economic effect, small and medium-sized companies prioritized working capital investments to solve cash flow problems, and in addition, during 2021 public order situations caused by the national strike decreased investor confidence.

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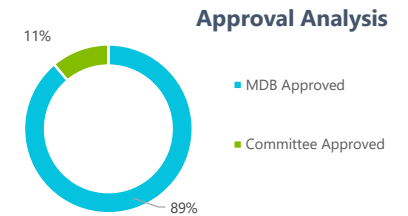


XCTFD717A	DPSP III Regional Off-Grid Electrification Project	Regional	IBRD	DPSP III	75.0	190.0	MDB Board Approval	-	-	For this reporting period the following progress has been made: 1. Effectiveness of ECOWAS agreements declared and first disbursement reached 2. First project Steering Committee meeting held in February 2022 3. Hiring of PIU staff and Senior Advisors: majority of PIU staff now onboard and operational 4. Hiring of PFM: RFP currently being prepared 5. Initiation of activities under Component 1 with PIU staff 6. Initiation of activities under Component 2 with the signature of the first loan agreement.
XCTFEC72A	DPSP III: Financing Sustainable Electric Transport in Ecuador	Ecuador	IADB	DPSP III	24.10	10.0	MDB Board Approval	-	-	EC-T1452 - The technical cooperation has continued with the development of two feasibility studies for electrical bus routes in Loja and Guayaquil which are in progress. A call for expression of interest resulted in more than 14 firms interested in the development of the BRT electric corridor for the city of Manta. This study for about US 250 k will start this year. Terms of reference and technical dialogue is progressing with the Ministry of Energy for the development of public electric charging station. A study of available technologies for electric buses at the Ecuadorian market has defined terms of reference EC-L1268 - Contract signature was granted a new extension by the IDB to the Ministry of Finance until June, 2023. The government informed to the IDB on its decision to switch one of the Executing Agencies (CONAFIPS instead of CFN) and asked to made adjustments on program indicators. Project team is working a market study funded by EC-T1452 to collect updated data.
XCTFHN709A	DPSP III: Upgrade of the El Cajón Hydropower Plant to Facilitate the Integration of Renewable Energy	Honduras	IADB	DPSP III	16.40	20.43	MDB Board Approval	-	-	This project is composed of a loan to the Republic of Honduras to improve and recover the role of the Francisco Morazán hydroelectric power station as an effective asset to provide flexibility and integration of variable renewable energy to the Honduran electricity system. The project was approved by MDB on October 14, 2020. Due to COVID-19 and the effects of hurricane ETA and IOTA the Secretary of Finance reported there is a lack of fiscal resources in Honduras. This made the Government has decided to postpone the signature of the contract loan.
XCTFID727A	DPSP III: Indonesia Geothermal Resource Risk Mitigation Project (GREM)	Indonesia	IBRD	DPSP III	75.0	580.0	MDB Board Approval	-	-	Geothermal Resource Risk Mitigation (GREM) facility has been made operationalized by PT Sarana Multi Infrastruktur (SMI) after finalization of the Operation Manual and public disclosure of the Developer's Manual. SMI has been intensively discussing with various developers to conduct preliminary technical and safeguards screenings, prepare clear timeline and the facility requirements. The first GREM Pre-Proposal applications will be expected from the public window and private window during August - October 2022. The issuance of Perpres (Peraturan Presiden or Presidential Regulation) on Acceleration of Renewable Energy Development will be critical to accelerate any discussion between PT Perusahaan Listrik Negara (PLN) and geothermal developers for PPA (Power Purchase Agreement) amendment or initiation of Head of agreement prior to exploration.

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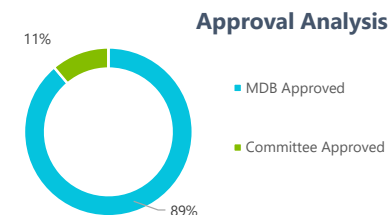


XCTFID752A	DPSP III: Geothermal Power Generation Project	Indonesia	ADB	DPSP III	35.0	434.20	MDB Board Approval	-	<p>Team plans to work diligently with the client on executing the project to ensure safety and technical excellence. No plans to expedite disbursements. Quality and safety are key. Since the contracts are active, regular disbursement is expected. However, expected disbursement from Q3 2022 will be less than projected due to the delay in the award of the 2 EPC power plant packages.</p>	<p>The overall physical progress as of 30 June 2022 is 28% against the elapsed period of 50% from loan approval. Based on the original project implementation schedule, the project is delayed by one year due to prolonged and tedious procurement process of all drilling-related packages. GDE has requested a 1-year loan extension until 31 December 2025 which is awaiting endorsement from MOF. Additional \$10 million grant financing from JFJCM for Patuha 2 power plant being processed.</p> <p>All safeguards issues are currently being addressed by GDE through a corrective action plan. GDE is committed in ensuring that appropriate measures are implemented/being implemented within standards and in compliance with Indonesia regulation.</p> <p>Procurement packages comprise 3 consulting services; 2 goods contracts; 9 civil works contracts; 1 non-consulting services; and 2 EPC contracts. Except for the 2 EPC contracts, all contracts have been awarded, with 3 contracts completed.</p>
XCTFIN701A	DPSP III: Scaling Up Demand-Side Energy Efficiency Project	India	ADB	DPSP III	48.0	546.0	MDB Board Approval	-	<p>Actions for expedite disbursement: *Fully disbursed (\$46 million) through Advance Funds</p> <p>Due to safeguards issue relating to installation of solar panels within the sub-station area, the implementation of the project in some locations (9 out of 26 sites) was affected under three contracts (approx. \$92.7 million). Based on the due diligence reports submitted by the safeguard consultants engaged by ADB, the safeguards re-categorization for both environment and involuntary resettlement from C to B has since been approved by SDCC by 15 July 2022 and a minor change of project implementation has also made on 11 August 2022. This will now enable EESL to accelerate the implementation of the distributed solar project.</p> <p>It is proposed to have regular meetings on monthly basis with ADB project team, MSEDCL, PWC (a consulting firm appointed to provide implementation support), and EESL Distributed Solar team to monitor closely and speed up the installation of solar PV plants.</p>	<p>1. 88 MW Decentralized Solar Commissioned: 43.02 MWp at 15 project sites. Installation in progress: 2.43 MWp at 2 project sites.</p> <p>2. 44MW Decentralized Solar Commissioning completed: 7.91 MWp at 9 project sites. Installation in progress: Nil</p>

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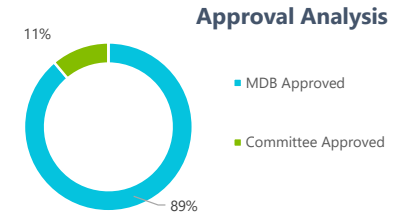
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XCTFMV786A	DPSP III Accelerating Renewable Energy Integration and Sustainable Energy (ARISE)	Maldives	IBRD	DPSP III	30.0	77.40	MDB Board Approval	-	-	10 MW Floating Solar Photovoltaic RFP has been issued and is waiting for the final bids. The Ministry of Environment Climate Change & technology team has been following up with the shortlisted bidders. The final bids are expected by 8 September 2022. 40 MWh Battery Energy Storage (BES)RFP was advertised by the GoM on 7 August 2022. Another Mission is schedule in October 2022 for more details on project implementation.
XCTFMX039A	DPSP III: Investment Grant to Support the Financing Program for Business Development	Mexico	IADB	DPSP III	3.15	0.0	MDB Board Approval	Government Approval Process	Project will be disbursed during the 2nd semester 2022	Project was prepared for signature in July2022
XCTFMX712A	DPSP III: Program to Support Economic Recovery in Mexico	Mexico	IADB	DPSP III	10.0	310.0	MDB Board Approval	-	-	On track, signature and disbursement planned for 2nd semester 2022
XCTFPE748A	DPSP III: Financing Sustainable Electric Transport Solutions in Peru	Peru	IADB	DPSP III	10.0	10.50	MDB Board Approval	-	-	The project has been approved in April 2021 by the IDB Board and has been negotiated with COFIDE. First disbursement was approved in October 2021. ** The technical cooperation has two consultancies under development: 1. Analysis of concession contracts for the operation of fleets of public services buses in Peru and development of standard contracts that promote the use of electric buses in the concessions, and 2. Technical and financial evaluation of selected routes of electric buses and its eligibility for financing by LFIS
XCTFTR718A	DPSP III: Energy Efficiency in Public Buildings	Turkey	IBRD	DPSP III	50.0	150.0	MDB Board Approval	Natural Disaster/Epidemic	Ministry of Environment Urbanization and Climate Change (MoEUCC) agreed to bundle these deep renovation buildings under Package 2 and is also proceeding with additional ESCO contracts, following on the first one under Package 1. The PIU will also be initiating near-zero energy building (NZEB) renovations in the coming months. These will substantially help improve utilization of the CTF Loan and, more importantly, provide substantial innovations in the building renovation market and offer substantial possibility for broader replication. MoEUCC also conducts regular training on its audit, design and renovation experiences and lessons for existing and potential future contractors.	Renovation works under Package 1 is largely completed (14 buildings completed, another 16 to be completed by end June) and renovation works tendering for Package 2 (120 buildings) is almost prepared. Preparations for Packages 3 (84 buildings) and 4 (65 buildings), and plans to conduct one additional package (Package 5) in order to commit the full Project resources are in progress. The disbursements under the CTF Loan remain very low, due in part to a cancelled tender for deep renovations under Package 1.

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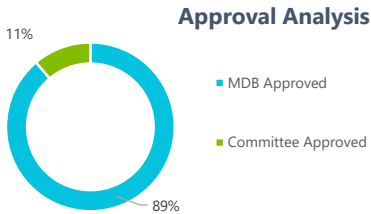
XCTFTZ790A	DPSP III: Zanzibar Energy Sector Transformation Project (ZEST)	Tanzania, United Republic of	IBRD	DPSP III	25.0	117.0	MDB Board Approval	-	-	The project was approved by the Bank Board of Executive Directors on June 3, 2021 and the Loan Agreement and Project Agreement were signed on August 19, 2021. The project was declared effective on December 14, 2021. Several preparatory activities are in advanced stages of implementation including the preparation of the Resettlement Action Plan, Environmental and Social Impact Assessment, consultancy to supervise the construction of the 132kV backbone transmission Infrastructure.
XCTFUG784A	DPSP III: Electricity Access Scale up Project (EASP)	Uganda	IBRD	DPSP III	30.30	77.0	MDB Board Approval	-	-	The World Bank Board approved the Electricity Access Scale-up Project (EASP) on March 31, 2022. The project is making good progress toward signing of the legal agreements and fulfillment of the effectiveness conditions, while enhancing preparedness toward project implementation. Project effectiveness is expected by December 31, 2022.

Committee Approved Projects/Programs

Project ID	Project Title	Country	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation MDB Approval	Planned Remedial Actions to Expedite MDB Approval
PCTFDP048A	DPSP III: Scaling Up Private Sector Renewables in Sub-Saharan Africa	Regional	IFC	DPSP III	10.58	39.80	Committee Approved	-	The Program is supporting a solar IPP project that was officially awarded to the client during the reporting period. Additionally, the government signed a concession agreement with the client consortium.	
PCTFDP751A	DPSP III: Climate Finance for Financial Institutions	Regional	ADB	DPSP III	31.0	75.0	Committee Approved	-	2020 and 2021 has seen delay due to COVID-19. ADB has re-engaged with 2 of the 3 countries part of the original program (Bangladesh and Nepal); there were regulatory hurdles in pursuing this financing in Bhutan) with the approval of additional grant funds (from CIF-TAF) which will assist in developing the project.	The ADB approval process for a \$10 million concessional tranche has commenced with likely signing Q1 2023.
PCTFDP770A	DPSP III: Solar Distributed Generation: Expansion	Global	IFC	DPSP III	10.45	155.0	Committee Approved	-	The project country's electricity sector is current	No updates for the reporting period. However, a new mandate was signed after the reporting period.
PCTFEG789A	DPSP III: Sustainable Urban Infrastructure: Expansion	Egypt	IFC	DPSP III	30.30	145.0	Committee Approved	-	The government is weighing the feasibility of using public lending to finance the sub-project. Timing is uncertain due to the government approval process.	Continued engagement with stakeholders, possible droppage.
PCTFET792A	DPSP III: Tulu Moyo 50MW Geothermal Power Plant	Ethiopia	AfDB	DPSP III	10.0	239.90	Committee Approved	-	AfDB Board date is expected in March 2023	-

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PCTFNG747A	DPSP III: Ropeways Transport Limited - Lagos Cable Car Transit Project	Nigeria	AFDB	DPSP III	20.0	274.0	Committee Approved	-	The project is currently scheduled to go to the AfDB's Board of Directors for approval in June 2023. The request to extend the deadline from June 30, 2022, to June 30, 2023, for submitting the project to AfDB Board for approval was approved by CTF Trust Fund Committee.	-
PCTFET791A	DPSP III: Enabling Access to Off-Grid Energy to the People of Ethiopia - Thematic Line of Credit to the Commercial Bank of Ethiopia	Ethiopia	AFDB	DPSP III	20.0	162.0	Committee Approved	-	-	-

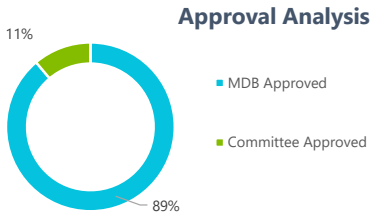
BDF PPGs Approved

Project ID	Project Title	Country	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFD8768A	BDF: Ukraine: Kiev Mass Rapid Transit Program	Ukraine	IFC	DPSP III	1.0	0.0	MDB Board Approval
XCTFD8750A	BDF: Renewable Energy Investment Program	Bangladesh	ADB	DPSP III	0.42	0.0	MDB Board Approval
XCTFD8751A	BDF: Transit-Oriented Development in Brazil	Brazil	IADB	DPSP III	2.10	0.0	MDB Board Approval
XCTFD8752A	BDF: Pilot Hybrid and Electric BRT Corridor and Concession Model for São Paulo	Brazil	IBRD	DPSP III	0.99	0.0	MDB Board Approval
XCTFD8753A	BDF: Support for a Sustainable Power Sector	Cambodia	ADB	DPSP III	0.42	0.0	MDB Board Approval
XCTFD8754A	BDF: Climate Auctions for Energy Efficient Buildings	Global	IBRD	DPSP III	0.56	0.0	MDB Board Approval
XCTFD8755A	BDF: Establishing a Common Risk Mitigation Mechanism (CRMM) for Solar	Global	IBRD	DPSP III	1.05	0.0	MDB Board Approval
XCTFD8757A	BDF: Supporting India's Offshore Wind Sector	India	IBRD	DPSP III	0.03	0.0	MDB Board Approval
XCTFD8758A	BDF: Battery Storage Systems for Ancillary Service Grid Support and Renewable Energy-Storage Hybrids to Support Energy Transition	Regional	IBRD	DPSP III	1.0	0.0	MDB Board Approval

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* disbursement inclusive of public projects only



XCTFD8759A	BDF: Promoting Investment Roadmaps for Low-Carbon Infrastructure Development in Central Asia Regional Economic Cooperation Program Cities	Kazakhstan	ADB	DPSP III	0.74	0.0	MDB Board Approval
XCTFD8760A	BDF: Renewable Energy Project Preparation	Kazakhstan	EBRD	DPSP III	1.05	0.0	MDB Board Approval
XCTFD8761A	BDF: ADB CTF Private Sector Innovation Investment Facility (Low Carbon Technologies)	Regional	ADB	DPSP III	0.42	0.0	MDB Board Approval
XCTFD8762A	BDF: ADB CTF Private Sector Smart Cities and Infrastructure Program	India	ADB	DPSP III	0.42	0.0	MDB Board Approval
XCTFD8763A	BDF: Regional Low Carbon Technology Program	Regional	ADB	DPSP III	0.53	0.0	MDB Board Approval
XCTFD8764A	BDF: ADB CTF Private Sector Sustainable Transport Program	Regional	ADB	DPSP III	0.42	0.0	MDB Board Approval
XCTFD8765A	BDF: ADB CTF Private Sector Next Generation Renewables Program	Regional	ADB	DPSP III	0.84	0.0	MDB Board Approval

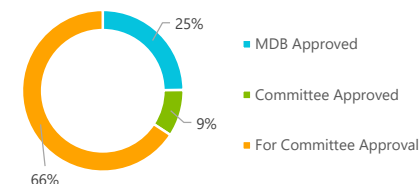
BDF PPGs Cancelled, Dropped or Withdrawn

Project ID	Project Title	Country	MDB	Investment Type	Funding	Expected Co-Financing	Status
XCTFD8766A	BDF: Corporate Green Economy Financing Facility	Ukraine	EBRD	DPSP III	0.05	0.0	Cancelled

DPSP	DPSP IV-GESP
Endorsement Date	Dec-20
Last Revision Date	N/A
No. of Projects	15

Indicative Pipeline Allocation (\$M)	314.51
TFC Approvals (\$M)	107.61
TFC Approval Rate	34%
MDB Approval (\$M)	78.16
Expected Cofinancing (\$M)	1906.57
Disbursement as of December 2021 (\$M)*	1.03

Approval Analysis



MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFHN002A	GESP: Innovative Energy Solutions for Health Service Delivery in Honduras	IADB	DPSP IV-GESP	.53	0.50	MDB Board Approval	-	-	During 2021, work on the project has focused on conducting the necessary steps to secure the strategic alliances with government agencies for the implementation of the project, field visits, the gathering of technical requirements for the procurement of the containers and the required socio-environmental studies. It was determined to consider a single energy demand of both containers (Covid Module and General Medicine Module), of 73 kWh per day (average) and a maximum power of 12 kW. Which will be used as a basis for photovoltaic system design. Main actions carried out in energy aspects: <ul style="list-style-type: none"> Assess and Determine Energy Needs Identify Energy Resources Determine which Technology is right to meet those needs. Prepare Technical Specifications
XCTFBD001A	GESP : Electricity Distribution Modernization Program	IBRD	DPSP IV-GESP	15.35	798.0	MDB Board Approval	-	-	This project was approved by the Board on Dec 2021 and actions are taken to achieve project effectiveness. This includes - CTF Grant Agreement has been signed as of June 2022. The project is likely to be effective 90 days from the date of signature and effectiveness can be expected as of end of 2022.
XCTFBR004A	GESP: Battery Energy Storage Systems (BESS) to Increase the Reliability of Energy Systems in Brazil	IADB	DPSP IV-GESP	16.15	240.0	MDB Board Approval	-	-	This program financed by CTF resources is composed by a loan USD 10M, a guarantee of USD 5M, and a TA of USD 1M and aims to promote sustainable economic recovery of MSMEs in Brazil by supporting clean energy projects that will diversify the energy matrix and use energy efficiently, including providing credit support to women-led MSMEs. The program has been approved in December 2021 by the IDB Board and has been negotiated with BNDES (the largest state-owned development bank).
XCTFCO007A	GESP: Financing to Support Colombia's Energy Transition	IADB	DPSP IV-GESP	5.08	43.57	MDB Board Approval	Government Restructuring	1- The IDB is in ongoing discussions for the signing of operation CO-L1258. 2- CO-L1258 - Financing to Support Colombia's Energy Transition: The Bank is in permanent contact with the Colombian government to sign the contract as soon as possible.	1- The cooperation was approved in December 2021 to support loan operation CO-L1258. Likewise, operation CO-L1258 was approved by the IDB Board of Directors in December. However, the credit agreement has not been signed. The technical cooperation will be disbursed once the operation begins its execution period. 2- The operation was approved by the IDB Board of Directors in December 2021. To sign the contract, the Colombian government must submit a counter-guarantee to the IDB and this has not been provided by Colombia yet. To review the counter-guarantee, the government has requested to postpone the signing of the contract to June 2022.
XCTFHT003A	GESP: Battery Energy Storage System to maximize the use of surplus energy from a solar photovoltaic plant located in the Caracol Industrial Park of Haiti	IADB	DPSP IV-GESP	3.15	0.0	MDB Board Approval	-	-	As of June 30th, 2022. A consulting firm was hired to prepare the technical specifications for battery Storage System. Drafts were revised by the Executing Agency and the Bank.

XCTFRG010A	GESP: Energy Storage Policy Support Program - Circular Lithium: Sustainable Battery Value Chain Solutions	IADB	DPSP IV-GESP	2.36	0.0	MDB Board Approval	-	For the component 1 on the regulatory framework IDB started a work group together with the Association of Ibero American Energy Regulatory Agencies ARIAE, where representatives of almost all regulations agencies of the region tale part. The terms of reference for hiring the comprehensive study "Development of Energy Storage Regulatory Frameworks in LAC" were defined and discuss with ARIAE and a competitive selection process was open to choose an expert firm to perform the study. It is expected to have the kick of meeting in September 2022. In addition, support for Ecuador to introduce energy storage in its power system started with the Ministry of Energy and Mines.	We have begun execution of this TC with a Request for Expressions of Interest for the first project, a review of best international practices and regional practices around recycling of lithium-ion batteries in all their application. Upon receipt of expressions of interest, we issued an RFP which closes on 9 September 2022. Firm was selected to start the studies. Starting date expected Sept 1st.
XCTFUA005A	GESP: Improving Power System Resilience for European Power Grid Integration	IBRD	DPSP IV-GESP	35.0	215.0	MDB Board Approval	-	-	Project signing of loan contracts was completed on September 13, 2021 and project became effectiveness in June 2022.
PCTFZA011A	GESP: Renewable Energy Grid Integration Program	IFC	DPSP IV-GESP	30.0	540.0	Committee Approved	-	-	-

Projects/Programs For Committee Approval

Project ID	Project Title	MDB	Expected/ Approval Date	Funding	Expected Co-Financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
XCTFCO017A	GESP: Promoting the Energy Transition from Hydrocarbons to Green Hydrogen for Power Generation and Storage	IADB	DPSP IV-GESP	9.80	65.0	Concept Endorsed	-	-	-
XCTFHN004A	GESP : Green Hydrogen Production and Commercialization Assessment in Honduras	IADB	DPSP IV-GESP	.60	0.0	Concept Endorsed	-	Under preparation and discussion with the government	-
XCTFIN009A	GESP : Program for Transformative Mobility and Battery Storage	IBRD	DPSP IV-GESP	28.0	0.0	Concept Endorsed	-	-	-
XCTFRG012A	GESP : Regional Challenge for Local Start-ups focused on Providing Energy Storage Solutions for LAC	IADB	DPSP IV-GESP	4.50	4.50	Concept Endorsed	-	-	-

XCTFRG016A	GESP: Energy Storage Framework	EBRD	DPSP IV-GESP	83.0	0.0	Concept Endorsed	-	-	-
XCTFTR014A	GESP : Scaling-Up Rooftop Solar PV Project	IBRD	DPSP IV-GESP	21.0	0.0	Concept Endorsed	-	-	-
XCTFVN015A	GESP : Renewable Energy Accelerating Change (REACH) Project	IBRD	DPSP IV-GESP	26.0	0.0	Concept Endorsed	-	-	-



The Climate Investment Funds

The Climate Investment Funds (CIF) were established in 2008 to mobilize resources and trigger investments for low carbon, climate resilient development in select middle and low income countries. To date, 14 contributor countries have pledged funds to CIF that have been channeled for mitigation and adaptation interventions at an unprecedented scale in 72 recipient countries. The CIF is the largest active climate finance mechanism in the world.

THE CLIMATE INVESTMENT FUNDS

c/o The World Bank Group
1818 H Street NW, Washington, D.C. 20433 USA

Telephone: +1 (202) 458-1801
Internet: www.climateinvestmentfunds.org



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