



Meeting of the CTF Trust Fund Committee
Washington D.C. (Virtual)
Thursday, January 27, 2022

CTF COUNTRY PORTFOLIOS

Clean Technology Fund - COUNTRY PORTFOLIO REPORT

1. The COUNTRY PORTFOLIO REPORT is an information document which provides project information and status updates for each CTF supported country. The country summary gives a snapshot of the overall endorsed funding, approvals and expected co-financing with a detailed breakdown under the project list. It also provides a brief progress update for each project. Project data is as of September 2021.

2. At the June 2016 meetings, committee members requested for more substantive information on project circumstances, specifically their submission and approval delays as well as reasons for slow disbursement. In response, the Climate Investment Funds Administrative Unit (CIFAU) identified reasons for submission delays and possible causes for low disbursement (see Annex A). Multilateral Development Banks (MDBs) contributed by providing inputs (project-by-project basis) on remedial measures that fast track project clearances. They also shared disbursement deviation information and planned actions to ramp up funds utilization. This report encapsulates these findings, including advanced stage projects' implementation status and additional details.

BRIEF EXPLANATION OF REASONS FOR DELAYS

REASONS FOR CIF TFC/SC AND MDB APPROVAL DELAY
· Natural Disaster/Epidemic: Includes earthquakes, hurricanes, disease outbreaks, etc.
· Political or Social Unrest: Includes civil wars, coup d'états, riots, etc.
· Government Restructuring: Includes changes in government (elections), or in staffing of the relevant Ministries or participating governmental institutions.
· Government Approval Process: Includes lengthy approvals processes, reviews and pre-approvals in several steps and by multiple ministries or government hierarchies.
· Project Design Phase: Includes project design development, recruitment of technical experts, consultations with different stakeholders, negotiations etc.
· Safeguards Compliance: Includes fulfilling all safeguards requirements that need to be included in the project documents.
· MDB Approval/Review Process: Includes internal delays in project approval or review processes, staffing shortages or administrative problems, etc.
· Other

REASONS FOR DISBURSEMENT DEVIATION
· Natural Disaster/Epidemic: Includes earthquakes, hurricanes, disease outbreaks, etc.
· Political or Social Unrest: Includes situations such as civil wars, coup d'états, riots, etc.
· Government Restructuring: Includes changes in government (elections), or in staffing of the relevant Ministries or participating governmental institutions, delays due to new or special processes created internally by the government, etc.
· Government Approval Process: Includes lengthy disbursements processes, approval in several steps and by multiple ministries or government hierarchies. Especially loan projects, which need approval by parliament.
· Establishment of the Project Management Unit (PMU): Includes recruitment of the PMU staff/ technical team, capacity building, legal establishment of PMU within Government, setting up funding channels, etc.
· Procurement/Bidding Issues: Includes implementation of complex and large-scale bidding processes, adhering to MDBs procurement policies, identification of suitable candidates / qualified offers, etc.
· Project Restructuring: Includes fundamental changes in project design or other project amendments.
· Other

Country Portfolio Summary Page (June 2021)

Country/Region	Endorsement Date	Revised Endorsement Date	Number of Projects*	Indicative Pipeline Allocation (\$M)	TFC Approvals (\$M)	Approval Rate	MDB Approval (\$M)	Expected Cofinancing (\$M)	Disbursement as of June 2021 (\$M)**
Chile	May-12	Oct-13	4	56.84	56.84	100%	56.84	610.55	1.74
Colombia	Mar-10	May-13	4	57.84	57.84	100%	57.84	402.0	44.59
Egypt	Jan-09	Nov-12	1	151.73	151.73	100%	151.73	653.50	126.59
India	Nov-11	Aug-15	8	744.96	744.96	100%	744.96	8992.0	344.94
Indonesia	Apr-10	Jun-15	4	363.30	363.30	100%	325.80	3244.70	133.15
Kazakhstan	Nov-10	May-13	5	62.59	62.59	100%	62.59	337.27	0.00
MENA_Region	Jun-14	Jun-14	5	490.38	490.38	100%	490.38	3128.65	445.09
Mexico	Jan-09	Sep-13	7	345.62	345.62	100%	345.62	2907.09	238.37
Morocco	Oct-09	Feb-14	2	149.75	149.75	100%	149.75	2398.10	94.16
Nigeria	Nov-10	Jun-14	1	2.25	2.25	100%	2.25	75.0	0.85
Philippines	Dec-09	Aug-12	5	86.0	86.0	100%	86.0	1133.01	9.80
South_Africa	Oct-09	Jun-15	7	432.42	432.42	100%	374.74	1461.50	77.26
Thailand	Mar-12	Feb-12	2	86.43	86.43	100%	86.43	1097.0	0.00
Turkey	Feb-13	Nov-12	7	314.98	314.98	100%	314.98	3940.0	140.47
Ukraine	Mar-10	Aug-13	7	263.31	263.31	100%	263.31	2898.57	43.69
Vietnam	Dec-09	Oct-13	5	135.24	135.24	100%	135.24	1657.51	24.29
DPSP_I	May-13	N/A	6	101.74	101.74	100%	101.74	869.0	1.70
DPSP_II	Jun-14	N/A	11	210.76	210.76	100%	202.19	1954.78	40.01
DPSP_III	Dec-17	Jun-19	54	1165.58	1165.58	100%	909.16	6721.31	50.94
DPSP_IV_GESP	Dec-20	N/A	17	312.94	65.53	21%	36.08	702.65	-

* disbursement inclusive of public projects only

** includes projects under DPSP IV-GESP not yet Committee approved

Investment Plan	Chile
Endorsement Date	May-12
Last Revision Date	Oct-13
No. of Projects	4

Indicative Pipeline Allocation (\$M)	56.84
TFC Approvals (\$M)	56.84
TFC Approval Rate	100%
MDB Approval (\$M)	56.84
Expected Cofinancing (\$M)	610.55
Disbursement as of December 2020 (\$M)	1.74



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFCL202A	Large-Scale Photo-Voltaic Program	IADB	IP	16.50	.0	MDB Board Approval			This program includes only one private sector loan (Crucero Solar Photovoltaic Power Project). It was fully disbursed. The transaction continues being in Special Assets due to the exposure to merchant risk and the reduction of energy spot prices in Chile.
PCTFCL204A	Energy Efficiency and Self-Supply Renewable Energy Program (PEEERA)	IADB	IP	24.37	110.0	MDB Board Approval			The program includes: 1) A loan (Itecom EE Street Lighting) transferred in May 2020 to Special Assets and reported following the CIF's Payment Default Reporting Provisions, 2) A loan (Engie Decarbonization Instrument) approved on May 29, 2020, 3) A TA (Fostering Sustainable Investments in Chile) aimed at supporting commercial banks to identify, characterize and capture the business opportunity associated with climate related investments. Within the TA activities, the implementation CAFI tool on FI clients is under way, currently IT officers from IFC and IDB Invest are working in the technical requirement to implement the tool under IDB Invest's systems. A relevant media on CAFI was published, https://idbinvest.org/en/news-media/idb-invest-and-ifc-share-system-help-latin-american-financial-institutions-measure-climate . New project: Hybrid PV System Easter Island (Chile), Technical and Environmental Due Diligence
PCTFCL222A	Geothermal Risk Mitigation Program (MiRIG)	IADB	IP	12.0	500.0	MDB Board Approval			This program financed Cerro Pabellón, the first utility-scale geothermal plant in South America. Units 1 and 2 faced issues with the brine mass flow, which were addressed. Construction of Unit 3 is underway with 84% of advances, the first synchronization is expected in August 2021. The COVID affected the work program by delaying activities due to the restriction of people mobility and the close of international borders impeding the arrival of specialized technicians.
XCTFCL224A	Technical Assistance for Sustainable Geothermal Development Project	IBRD	IP	3.0	.55	MDB Board Approval			Project is moving ahead with a number of key project activities completed and underway and a disbursement rate of 78%. The pace of implementation has slowed down given the social unrest in the country and COVID-19. The project was restructured on January 27, 2021 to extend the closing date until December 31, 2021 to provide sufficient time to achieve the Project Development Objectives. The Government is currently working to ensure the completion of the remaining project activities before this new project closes.

Investment Plan	Chile
Endorsement Date	May-12
Last Revision Date	Oct-13
No. of Projects	4

Indicative Pipeline Allocation (\$M)	56.84
TFC Approvals (\$M)	56.84
TFC Approval Rate	100%
MDB Approval (\$M)	56.84
Expected Cofinancing (\$M)	610.55
Disbursement as of December 2020 (\$M)	1.74



Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFCL201A	Concentrated Solar Power Project .	IADB	IP	.75	360.20	Closed	-	-	Closed

Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFCL203A	Large-Scale Photo-Voltaic Program	IFC	IP	.02	.0	Cancelled
PCTFCL205A	Renewable Energy Self-Supply and Energy Efficiency	IFC	IP	.21	.0	Concept Withdrawn / Dropped

Approval Analysis



Investment Plan	Colombia
Endorsement Date	Mar-10
Last Revision Date	May-13
No. of Projects	4

Indicative Pipeline Allocation (\$M)	57.84
TFC Approvals (\$M)	57.84
TFC Approval Rate	100%
MDB Approval (\$M)	57.84
Expected Cofinancing (\$M)	402.0
Disbursement as of December 2020 (\$M)	44.59

MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFCO005A	Energy Efficiency Program in the San Andrés, Providencia and Santa Catalina Archipelago	IADB	IP	10.56	.0	MDB Board Approval	Natural Disaster/Epidemic	Intervention to strengthen the rebuilding efforts in the Archipelago after Hurricane Iota. Installation of solar kits, which is currently available for public buildings and hotels exclusively, will be extended to households. Increase the financial benefits applicable to the beneficiaries.	This program consists of a public sector loan and a TA grant. The impact of COVID and Iota hurricane forced a modification of the contract. An extension of the closing date and a modification of the project was processed on June 11/2021, new closing date is Dec 31, 2022. The following changes were made: 1. Low-income households can also have access to ACs. 2. Considering that almost all the refrigerators and ACs in Providencia were lost during hurricane, it is not required an exchange for the new ones (if not available). 3. Refrigerators will be 100% subsidized in low-income households in Providencia and Santa Catalina. 4. In San Andres, the project can give an incentive between 15-40% depending on the sector of demand for the equipment. 5. All sectors can install FSSVs 6. Pre-contractual process for the installation of 3 FSSV (5kWp each) in official entities started in Q2 2021. During H1 2021, 766 refrigerators and 8 ACs were replaced and 200 LED distributed in Providencia
XCTFCO003A	Strategic Public Transportation Systems (SETP) Program	IADB	IP	14.49	300.0	MDB Board Approval	-	-	This loan executed by the Ministry of Transport is financing low-carbon mobility infrastructure in four intermediate cities. With the approved extension, the operation will close in December 2021. During the first half of 2021, 5 works in 3 cities were completed, and there are still 5 works in execution. Workshops are being conducted in the 4 cities to complete all activities linked to environmental and social safeguards, as well as prepare the closure of the operation.
PCTFCO008A	Sustainable Energy Finance Program	IFC	IP	1.34	102.0	MDB Board Approval	-	-	-
PCTFCO004A	Sustainable Energy Finance Program	IADB	IP	1.0	.0	MDB Board Approval	-	-	-

Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFCO002A	Technological Transformation Program for Bogota's Integrated Public Transport System	IADB	IP	18.52	40.0	Closed	-	-	Closed
XCTFCO006A	Energy Efficiency Financing Program for the Services Sector	IADB	IP	10.80	20.0	Closed	-	-	Closed

Investment Plan	Colombia
Endorsement Date	Mar-10
Last Revision Date	May-13
No. of Projects	4

Indicative Pipeline Allocation (\$M)	57.84
TFC Approvals (\$M)	57.84
TFC Approval Rate	100%
MDB Approval (\$M)	57.84
Expected Cofinancing (\$M)	402.0
Disbursement as of December 2020 (\$M)	44.59



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
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Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFCO007A	Non-Conventional Renewable Energy	IADB	IP	.40	.0	Cancelled
XCTFCO113A	Clean Energy Development Project	IBRD	IP	.23	.0	Cancelled
PCTFCO098A	Innovative Instruments to Foster Energy Efficiency in SMEs in Colombia	IADB	IP	.52	.0	Cancelled

Investment Plan	Egypt, Arab Republic of
Endorsement Date	Jan-09
Last Revision Date	Nov-12
No. of Projects	1

Indicative Pipeline Allocation (\$M)	151.73
TFC Approvals (\$M)	151.73
TFC Approval Rate	100%
MDB Approval (\$M)	151.73
Expected Cofinancing (\$M)	653.50
Disbursement as of December 2020 (\$M)	126.59



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFEG010A	Wind Power Development Project	IBRD	IP	150.0	653.50	MDB Board Approval			This project has been closed in 2019 and has been updated under the milestone section under financial closure (no further disbursement) with the date.

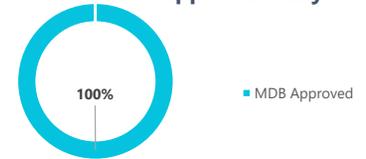
Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
XCTFEG009A	Wind Energy Scale Up Program(PPS)-200MW Wind farm in the Gulf of Suez	AFDB	IP	.72	.0	Concept Withdrawn / Dropped
XCTFEG011A	Egypt Urban Transport	IBRD	IP	1.01	.0	Concept Withdrawn / Dropped

Investment Plan	India
Endorsement Date	Nov-11
Last Revision Date	Aug-15
No. of Projects	8

Indicative Pipeline Allocation (\$M)	744.96
TFC Approvals (\$M)	744.96
TFC Approval Rate	100%
MDB Approval (\$M)	744.96
Expected Cofinancing (\$M)	8992.0
Disbursement as of December 2020 (\$M)	344.94

Approval Analysis



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFIN228A	Solar Park Transmission	ADB	IP	50.0	400.0	MDB Board Approval		CTF fund is fully disbursed.	Please be advised that both of the loans L3521(OCR) and L8325(CTF) for this project have been fully disbursed and were financially closed on 15 September 2020.
XCTFIN227A	Solar Rooftop PV	ADB	IP	175.0	830.0	MDB Board Approval	Project Restructuring	Punjab National Bank (PNB), the borrower of the loan, submitted request for partial cancellation of \$90.5 million out of total loan amount of \$100 million, through its letter of 10 June 2021, concurred by the Guarantor, the Government of India, through its letter dated 28 June 2021. Major change in Loan is under approval process and requisite actions are being taken.	No further disbursements happened, and PNB (Borrower) was able to utilize only \$7.3M out of \$25M advanced to them in December 2017. Loan is under suspension since 6 July 2020. Partial cancellation of \$90.5 million is under process as per PNB's request, and Guarantor's concurrence.
XCTFIN211A	Solar Rooftop PV	IBRD	IP	125.0	940.0	MDB Board Approval			The overall Implementation Progress has been Satisfactory as the overall Program progress and disbursements are on track. Despite the disruption caused due to the pandemic, the Program is on its way to achieving the estimated disbursement projections in FY 21. In a major boost to the Rooftop Solar sector, the Reserve Bank of India (RBI) in September 2020 increased the Priority Sector Lending cap for renewable energy sector by two-fold. This has increased liquidity to rooftop solar generators/developers by getting loans up to US\$4.05 million from the earlier limit of US\$2.02 million. In addition, the disbursement for the TA program is complete and is instrumental in cooperating with line Ministry in implementing the Phase-II of the Rooftop Solar Program, supporting distribution utilities in bid process management and digitalizing the rooftop solar application process.
XCTFIN210A	Shared Infrastructure for Solar Parks - Phase I	IBRD	IP	25.0	3675.0	MDB Board Approval	Natural Disaster/Epidemic,Other ,Procurement/Bidding Issues	Since COVID pademic's second wave and CERC's suspension, all the tenders for 1500 MW parks have advanced. Awards has either been finalized or in advanced stages of finalization. A Request to extend the project closing date is being processed by the implementing agencies (from July 2022 to December 2023).	The success story of the Bank Group's collaboration on the 750 MW Rewa Solar Park is now being replicated in a Project which is double the size – 1500 MW in Agar, Shajapur, and Neemuch – again in Madhya Pradesh. Recently the bids for 1000 MW of 1500 MW solar parks were finalized under auction. As with the Rewa Project, the World Bank is funding shared infrastructure through a facility which also incorporated CTF finance. The discovered tariffs for the projects are US3.1 cents/ unit on average for the 450 MW Shajapur Solar Park, and US3.2 cents/unit on average for the 550 MW Agar Solar Park. These tariffs are again a milestone in the solar sector, maintaining low solar costs.
XCTFIN209A	Rajasthan Renewable Energy Transmission Investment Program (Multi-tranche Financing Facility / MFF)	ADB	IP	194.96	600.0	MDB Board Approval		Regular follow-up with the government on Tranche 3 subprojects bidding document preparation and completion of the due-diligence, which is taking longer time.	Total disbursed amount for Loan 8275-IND is \$71,617,311.00. The TA under Tranche 1 was closed in December 2017. All components under Tranche 1 have been completed. Tranche 2 was lapsed on 2 June 2018 as it remained unsigned. Subsequently, Department of Economic Affairs, Ministry of Finance, Government of India requested ADB through it's letter of 30 October 2019 to process the Tranche 3 for funding the projects proposed by Rajasthan Rajya Vidyut Prasaran Nigam Limited and Government of Rajasthan. This would enable the Borrower to utilize the balance MFF funds. Tranche 3 (\$110 million CTF) is under processing and approval is scheduled for 2022.

Investment Plan	India
Endorsement Date	Nov-11
Last Revision Date	Aug-15
No. of Projects	8

Indicative Pipeline Allocation (\$M)	744.96
TFC Approvals (\$M)	744.96
TFC Approval Rate	100%
MDB Approval (\$M)	744.96
Expected Cofinancing (\$M)	8992.0
Disbursement as of December 2020 (\$M)	344.94

Approval Analysis



XCTFIN208A	Partial Risk Sharing Facility for Energy Efficiency	IBRD	IP	25.0	139.0	MDB Board Approval			The overall PRSF project implementation progress in the first half of FY2021 showed progress in terms of number of sub-project guarantees issued and PFIs joined the PRSF platform. 5 more ESCO projects have been supported by PRSF guarantee facility bringing the total guarantees issued to 29 sub-projects with guaranteed amount of USD 17.17 million and mobilizing a total Investment of USD 55.66 million. The PRSF Project Execution Agency (PEA) has been taking steps of using the PRSF technical assistance (TA) component, including in collaboration with the TA partner to help strengthen the sub-projects guarantee pipeline.
XCTFIN206A	Development Policy Loan to Promote Inclusive Green Growth and Sustainable Development in Himachal Pradesh	IBRD	IP	100.0	2058.0	MDB Board Approval	-	-	-
XCTFIN213A	Innovations in Solar Power and Hybrid Technologies	IBRD	IP	50.0	350.0	MDB Board Approval	Government Approval Process,Natural Disaster/Epidemic,Other	The WB has extended the project's loan signing date from September 29, 2020 to March 31, 2021. The implementing agency is putting all the efforts towards closing the procurement process for its solar-battery storage sub-project in Chhattisgarh to allow for loan signing before this new deadline. The Sub-project will be re-bid after adjustments are made to optimize design and a letter of intent is obtained from a new off-taker.	The World Bank team is working with the implementing agency to catch up on the delays by expediting the preparation of investments such as solar with battery and floating solar. The procurement process for the first subproject in Chhattisgarh has been launched, and bid evaluation is underway. The WB is also working with the Ministry of Finance to complete the signing of the loan agreement. This progress is a notable achievement, given that activities are slowed down due to the COVID-19.

Investment Plan	Indonesia
Endorsement Date	Apr-10
Last Revision Date	Jun-15
No. of Projects	4

Indicative Pipeline Allocation (\$M)	363.30
TFC Approvals (\$M)	363.30
TFC Approval Rate	100%
MDB Approval (\$M)	325.80
Expected Cofinancing (\$M)	3244.70
Disbursement as of December 2020 (\$M)	133.15



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFID016A	Private Sector Geothermal Energy Program	ADB	IP	150.0	2450.0	MDB Board Approval	-	-	-
XCTFID017A	Geothermal Clean Energy Investment Project	IBRD	IP	125.0	449.70	MDB Board Approval	-	-	-
XCTFID112A	Geothermal Energy Upstream Development Project	IBRD	IP	49.60	55.0	MDB Board Approval	Natural Disaster/Epidemic, Project Restructuring	With the most advanced subproject (Waesano) still significantly behind schedule and a lack of progress on procurement of the framework contracts – the Exploration Management Consultant (EMC) and the Environmental and Social Safeguards Consultant (ESSC) – which are intended to support the preparation of the remaining subprojects need to be completed. For the first sub project in Waesano, to resolve the social issues, the Implementing Agency has completed a social study, thorough stakeholder mapping, and comprehensive benefit sharing program that was inspired by the feedback received from the community in May consultations.	The Project reached a major milestone with the successful completion of restructuring on May 31, 2021. Geo Dipa Energi (GDE) has become a full implementing agency of the Project. The Project is currently behind schedule with the commencement of drilling works on the most advanced subproject in Waesano currently delayed; however, there is a plan to bring it back on track. For the other three sub projects, while there has been some technical due diligence, additional surveys are still needed in the coming months to finalize the drilling strategy.

Investment Plan	Indonesia
Endorsement Date	Apr-10
Last Revision Date	Jun-15
No. of Projects	4

Indicative Pipeline Allocation (\$M)	363.30
TFC Approvals (\$M)	363.30
TFC Approval Rate	100%
MDB Approval (\$M)	325.80
Expected Cofinancing (\$M)	3244.70
Disbursement as of December 2020 (\$M)	133.15



Committee Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation MDB Approval	Planned Remedial Actions to Expedite MDB Approval
PCTFID018A	Renewable Energy Program (REP)	IFC	IP	38.15	290.0	Committee Approved	-	Timing uncertain. Negotiations are ongoing between stakeholders to ensure adequate risk allocation and bankability improvements to the project agreements.	Continued engagement with project stakeholders.

Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFID013A	Energy Efficiency and Renewable Energy Project	ADB	IP	.40	.0	Cancelled
PCTFID015A	Geothermal Electricity Finance (IGEF) Program	IFC	IP	.15	.0	Cancelled

Investment Plan	Kazakhstan
Endorsement Date	Nov-10
Last Revision Date	May-13
No. of Projects	5

Indicative Pipeline Allocation (\$M)	62.59
TFC Approvals (\$M)	62.59
TFC Approval Rate	100%
MDB Approval (\$M)	62.59
Expected Cofinancing (\$M)	337.27
Disbursement as of December 2020 (\$M)	-



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFKZ021A	Renewable Energy Finance Facility (KAZREFF)	EBRD	IP	47.26	95.15	MDB Board Approval			Five sub-projects have been signed, utilizing around USD 45m of allocation under the Facility. The remaining funding was reported as cancelled as of the end of 2019, and additional funding was reported as cancelled as of the end of 2020 (partial cancellation of one sub-project). One sub-project is 60% disbursed, other sub-projects are fully disbursed and operational.
PCTFKZ023A	District Heating Modernisation Framework (DHMFF)	EBRD	IP	12.38	100.0	MDB Board Approval			Four sub-projects have been signed under this Facility. Two of these were subsequently cancelled (one as of the end of 2019, and the other as of the end of 2020) and the funding has been returned to the Trustee. The other two sub-projects are fully disbursed and operational.
PCTFKZ020A	Kazakh Railways: Sustainable Energy Program	EBRD	IP	.26	44.92	MDB Board Approval	-	-	-
PCTFKZ099A	Yermentau Large Wind Power Plant	EBRD	IP	.57	97.20	MDB Board Approval	-	-	-
PCTFKZ025A	Renewable Energy Infrastructure Program	IFC	IP	1.20	.0	MDB Board Approval	-	-	-

Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFKZ019A	Waste Management Framework (KWMF)	EBRD	IP	.91		Cancelled

Investment Plan	MENA Region
Endorsement Date	Jun-14
Last Revision Date	Jun-14
No. of Projects	5

Indicative Pipeline Allocation (\$M)	490.38
TFC Approvals (\$M)	490.38
TFC Approval Rate	100%
MDB Approval (\$M)	490.38
Expected Cofinancing (\$M)	3128.65
Disbursement as of December 2020 (\$M)	445.09



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFMB026A	Ouarzazate I Concentrated Solar Power Project	IBRD	IP	97.0	584.65	MDB Board Approval	-	-	-
XCTFMB032A	Technical Assistance Program	IBRD	IP	10.0	.0	MDB Board Approval	Establishment of the Project Management Unit(PMU),Government Approval Process,Natural Disaster/Epidemic	Close coordination has been taken with the new project management, a steering committee has been set up and a focal point has been designated to improve coordination with the technical team to provide the necessary data and in particular to accelerate the validation of the terms of references and project deliverables.	The procurement process has been finalized, the selected consortium has already started the work and the first kickoff meeting with the client was organized in July 2021.
XCTFMB035A	Noor II and III Concentrated Solar Power Project	IBRD	IP	119.0	2304.0	MDB Board Approval			The project is generally progressing satisfactorily towards project development objectives and implementation. Noor Ouarzazate project comprised of three plants, has been fully operational since October 2018 and has reached a total generation of 1130 GWh in 2020 and provides reliable and sustainable power to approximately 1 million people in Morocco. However one of the Noor Midelt Plants is being rebid under revised technical specifications to achieve better value for money but the selection process of private sector developers has been stalled since the beginning of the Covid19 epidemic. As part of the additional financing, the closing date has been extended to June 2024.
XCTFMB106A	Morocco - Noor Midelt I	IBRD	IP	25.0	240.0	MDB Board Approval	Natural Disaster/Epidemic	The project team is closely following-up developments related to COVID-19 with the support from the Country Management Unit in the World Bank. The project team leader is based in Rabat and will continue regular contacts with the government.	The Noor Midelt 1 plant is being re-bid to achieve more competition and value for money. The Bank was informed in July 2021 that Financial Close for Noor Midelt 1 plant is expected by December 2021, delay due to COVID-19.
XCTFMB107A	Noor-Midelt Phase 1 Concentrated Solar Power Project	AFDB	IP	20.0	.0	MDB Board Approval			The implementation phase of the project is expected to start in the near future.

Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFMB027A	Ouarzazate I Concentrated Solar Power Project	AFDB	IP	100.0	1389.88	Closed	-	-	Closed
XCTFMB030A	Noor II and III Concentrated Solar Power Project	AFDB	IP	119.0	4054.57	Closed	-	-	Closed

Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
XCTFMB029A	Egypt Kom Ombo CSP	AFDB	IP	.38		Cancelled

Investment Plan	Mexico
Endorsement Date	Jan-09
Last Revision Date	Sep-13
No. of Projects	7

Indicative Pipeline Allocation (\$M)	345.62
TFC Approvals (\$M)	345.62
TFC Approval Rate	100%
MDB Approval (\$M)	345.62
Expected Cofinancing (\$M)	2907.09
Disbursement as of December 2020 (\$M)	238.37

Approval Analysis



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFMX050A	Renewable Energy Program	IADB	IP	38.36	125.0	MDB Board Approval		-	This Program includes the Eurus loan (a wind project that is now fully repaid), Bright Distributed Generation, and a set of TA operations that are also closed. Bright is the first solar residential portfolio financed by IDB. This project uses a CTF guarantee and will purchase 2,800 solar leases. The transaction was executed in March 2020 and is in disbursement. 50% of the portfolio of residential solar PV was already financed and is generating income. Disbursement period to continue until December 2021.
PCTFMX052A	Energy Efficiency Program, Part 1	IADB	IP	21.36	88.0	MDB Board Approval		-	This program includes an investment operation and a TA operation. The investment operation (Capital Markets solution for EE financing) continues being in Special Assets due to the possibility that cash inflows will not be enough to cover the loan during the remaining transaction life. The TA funds were used to support the understanding of the market barriers, mainly legal, to support issuance of thematic bonds.
PCTFMX054A	Private Sector Wind Development	IFC	IP	15.60	120.0	MDB Board Approval			All funds under the program were allocated to two sub-project, which have already been approved and completed.
XCTFMX049A	Efficient Lighting and Appliances Project	IBRD	IP	50.0	663.44	MDB Board Approval		The project was closed on June 30, 2014.	The project was closed on June 30, 2014.
XCTFMX051A	Renewable Energy Program, Proposal III	IADB	IP	70.57	1680.0	MDB Board Approval	-	-	-
XCTFMX053A	"Ecocasa" Program (Mexico Energy Efficiency Program Part II)	IADB	IP	51.61	164.85	MDB Board Approval		-	This TC is part of the Ecocasa program (closed in 2018) and it is generating knowledge based on the results of Ecocasa, and identifying opportunities for further work on housing and urban development in Mexico. The Covid 19 contingency represented a challenge for the achievement of the results that were proposed for the TC, affecting the time left for the TC and activities. The monitoring couldn't be carried out due to insufficient time left. The energy audits in buildings of the Public Administration of Mexico City had delays in the collection of data in situ, by the consulting firms, due to pandemic restrictions. This caused the study completion times to be longer than originally thought, even though a buffer time had been contemplated for what the quarantine was believed to last. This resulted in the need to make an amendment to the contract to extend the execution time, in order to fulfill the commitments with the Government of Mexico City. Expected close in July 2021.
XCTFMX055A	Geothermal Financing and Risk Transfer Facility	IADB	IP	34.30	65.80	MDB Board Approval	-	-	-

Investment Plan	Mexico
Endorsement Date	Jan-09
Last Revision Date	Sep-13
No. of Projects	7

Indicative Pipeline Allocation (\$M)	345.62
TFC Approvals (\$M)	345.62
TFC Approval Rate	100%
MDB Approval (\$M)	345.62
Expected Cofinancing (\$M)	2907.09
Disbursement as of December 2020 (\$M)	238.37

Approval Analysis



Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFMX048A	Urban Transport Transformation Project	IBRD	IP	62.02	3079.0	Closed	-	-	Closed
XCTFMX100A	Support to FIRA for the Implementation of an Energy Efficiency Financing Strategy for the Food Processing Industry	IADB	IP	1.80	25.0	Closed	-	-	This project used a CTF investment grant to finance EE projects in the agriculture sector through FIRA, a national development bank. It piloted the Energy Services Insurance model, which has been recognized internationally as a successful model. The project was closed in December 2019, but FIRA continues re-leveraging the funds until it is totally extinguished or when the guarantees are called or exercised in the long run.

Investment Plan	Morocco
Endorsement Date	Oct-09
Last Revision Date	Feb-14
No. of Projects	2

Indicative Pipeline Allocation (\$M)	149.75
TFC Approvals (\$M)	149.75
TFC Approval Rate	100%
MDB Approval (\$M)	149.75
Expected Cofinancing (\$M)	2398.10
Disbursement as of December 2020 (\$M)	94.16



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFMA057A	One Wind Energy Plan	AFDB	IP	125.0	2263.74	MDB Board Approval			The program is still in the construction phase. Full implementation is expected before the end of 2022.
XCTFMA058A	Clean and Efficient Energy Project	IBRD	IP	24.75	134.36	MDB Board Approval	Natural Disaster/Epidemic	Owing to the COVID-19 pandemic, supervision was conducted virtually in June 2021, similarly to the previous supervision mission. The need to conduct all meetings at a distance has reduced the efficiency of work, as it requires additional effort. The main lesson learned is therefore to increase the level of effort by lengthening virtual missions. The project team is closely following-up developments related to COVID-19 with the support from the Country Management Unit in the World Bank. The project team leader is based in Rabat and will continue regular contacts with the government to expedite the disbursement of outstanding 9% CTF loan balance in an adaptive way.	Apart from the first solar plant connected to the grid on January 2021, the second and third plants were successfully commissioned and completed on June 2021. Overall progress on the construction of the three PV plants in Southeastern Morocco has reached 100% by early June 2021. The Bank notes again with satisfaction the progress made under the - Demand Side Management and Revenue Protection Program. Work start is scheduled for July 2021.

Investment Plan	Nigeria
Endorsement Date	Nov-10
Last Revision Date	Jun-14
No. of Projects	1

Indicative Pipeline Allocation (\$M)	2.25
TFC Approvals (\$M)	2.25
TFC Approval Rate	100%
MDB Approval (\$M)	2.25
Expected Cofinancing (\$M)	75.0
Disbursement as of December 2020 (\$M)	0.85



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFNG217A	Line of Credit for Renewable Energy and Energy Efficiency Projects	AFDB	IP	1.25	75.0	MDB Board Approval			Following this project's significant partial cancellation of 97.5% of core financing, no new sub-projects are expected. AfDB commissioned an extended supervision report (i.e. close-out) in Q4 2019 and is no longer monitoring the project from an implementation perspective.

Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
XCTFNG216A	Abuja Mass Transit Project	AFDB	IP	1.0	.0	Concept Withdrawn / Dropped

Investment Plan	Philippines
Endorsement Date	Dec-09
Last Revision Date	Aug-12
No. of Projects	5

Indicative Pipeline Allocation (\$M)	86.0
TFC Approvals (\$M)	86.0
TFC Approval Rate	100%
MDB Approval (\$M)	86.0
Expected Cofinancing (\$M)	1133.01
Disbursement as of December 2020 (\$M)	9.80



MDB Approved Projects/Programs

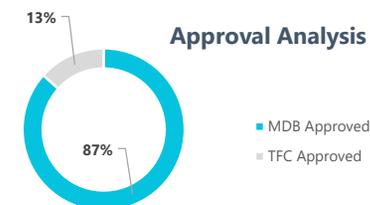
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFPH064A	Renewable Energy Accelerator Program (REAP)	IFC	IP	25.59	445.0	MDB Board Approval	Other	All funds under the program were allocated to one sub-project, which was dropped during the reporting period. The pandemic partially contributed in tilting the already frail project prospects into a firm no-go.	Project dropped.
PCTFPH065A	Sustainable Energy Finance Program	IFC	IP	.81	.0	MDB Board Approval	-	-	-
XCTFPH059A	Market Transformation through Introduction of Energy Efficient Electric Vehicles Project	ADB	IP	8.62	399.0	MDB Board Approval	-	-	-
XCTFPH062A	Cebu Bus Rapid Transit Project	IBRD	IP	26.05	203.50	MDB Board Approval	Government Approval Process, Natural Disaster/Epidemic, Project Restructuring	The project team is preparing the restructuring package for internal processing. Once the IBRD loan extension is approved, the CTF loan will be extended accordingly. The AFD loan has already been extended by two years from March 2021 to March 2023. In addition to the extension, the project results framework, e.g., the targets of key indicators, will be updated as well to reflect the outputs and outcomes associated with the extension.	Though project implementation was recently affected by the COVID19 pandemic, Department of Transportation continued to move the project forward despite serious constraints and is determined to meet the goal of starting BRT partial operations by December 2021. Project implementation will go beyond the current loan expiry date and the World Bank closing date will be extended by two years to June 30, 2023. However, the long implementation delay for this project is still a concern even with the expected two year extension.
XCTFPH063A	Philippines Manila BRT	IBRD	IP	23.90	85.51	MDB Board Approval		Not applicable	The project is making progress amidst the Covid19 pandemic. Resources were mobilized to support the re-opening of public transport (PT) services in Metro Manila, starting for Epifanio de los Santos Avenue corridor. To keep the momentum, the PMU will secure a budget for the calendar year 2020 to procure key consultant services. At the same time, PMU will engage the two Local Government Units (LGUs), Quezon City and the City of Manila.

Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
XCTFPH061A	Renewable Energy Development (PHRED)	IBRD	IP	1.03	.0	Cancelled

Investment Plan	South Africa
Endorsement Date	Oct-09
Last Revision Date	Jun-15
No. of Projects	7

Indicative Pipeline Allocation (\$M)	432.42
TFC Approvals (\$M)	432.42
TFC Approval Rate	100%
MDB Approval (\$M)	374.74
Expected Cofinancing (\$M)	1461.50
Disbursement as of December 2020 (\$M)	77.26



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFZA066A	Sustainable Energy Acceleration Program (SEAP)	AFDB	IP	44.0	.0	MDB Board Approval			XINA Solar One plant began commercial operations in August 2017 and continues to operate at full capacity. AFDB has not yet issued completion report. The project was also featured in a CIF communications project during the reporting period.
PCTFZA068A	Sustainable Energy Acceleration Program	IFC	IP	36.26	700.0	MDB Board Approval	-	-	-
PCTFZA071A	Energy Efficiency Program	IFC	IP	2.22	.0	MDB Board Approval	-	-	-
XCTFZA069A	Eskom Renewable Support Project	AFDB	IP	42.33	45.0	MDB Board Approval			Sere Wind project was previously completed and is currently operational.
XCTFZA070A	Eskom Renewable Support Project	IBRD	IP	34.93	208.50	MDB Board Approval	Natural Disaster/Epidemic,Procurement/Bidding Issues,Project Restructuring	A joint supervision mission on the Eskom Investment Support Project (EISP) and the Eskom Renewables Support Project (ERSP) will take place from May 17 to 21, 2021 and will address the outstanding issues. Eskom to award tender for battery systems. Eskom has formally requested a one year extension of the project. Implementation supervision mission to be done in may 21.	The first battery site has been re-tendered, along with the bidding packages for the remaining sites under phase 1 at the end of March 2021. The bids are expected in June and contract award, in July 2021. However, procuring a technical advisor - battery expert consultancy firm - that would assist Eskom, implementing agency in bid evaluation and supervision is delayed. The reasons for this delay are unclear as Eskom committed to awarding the contract before the battery bids closing date. As it stands, it will be difficult for the technical consultant to be on board for the tenders evaluation phase.
XCTFZA231A	Restructure: Eskom Renewables Support Project Component 2	IBRD	IP	215.0	508.0	MDB Board Approval	Natural Disaster/Epidemic,Procurement/Bidding Issues	The implementation of the battery storage program component is likely to extend beyond the current project closing date (December 30, 2021), given the current procurement delays. The task team is working with Eskom to award tender for first battery system. A joint supervision mission on the Eskom Investment Support Project (EISP) and the Eskom Renewables Support Project (ERSP) will take place from May 17 to 21, 2021 and will address the outstanding issues.	The first battery site has been re-tendered, along with the bidding packages for the remaining sites under phase 1 at the end of March 2021. The bids are expected in June and contract award, in July 2021.The procurement of a technical advisor - battery expert consultancy firm - that would assist Eskom in bid evaluation and construction supervision is delayed. Recruitment of this advisor has been ongoing.

Committee Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation MDB Approval	Planned Remedial Actions to Expedite MDB Approval
XCTFZA232A	Restructure: Eskom Battery Storage Project	AFDB	IP	57.67	.0	Committee Approved	-	Project was scheduled for Board approval in June 2021 following mandatory publication of the ESIA for Phase I. The AfDB is awaiting confirmation from GoSA that's the existing Government Guarantee under the 2011 Eskom Renewable Energy Support program is still in force for the CTF facility. The request for extension of AfDB Board approval was approved in July 2021 by CTF Trust Fund Committee. Final approval by AfDB's Board of Directors is expected before the end of 2021.	-

Investment Plan	Thailand
Endorsement Date	Mar-12
Last Revision Date	Feb-12
No. of Projects	2

Indicative Pipeline Allocation (\$M)	86.43
TFC Approvals (\$M)	86.43
TFC Approval Rate	100%
MDB Approval (\$M)	86.43
Expected Cofinancing (\$M)	1097.0
Disbursement as of December 2020 (\$M)	-



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFTH074A	Private Sector Renewable Energy Program	ADB	IP	81.10	1097.0	MDB Board Approval		None, the program has been fully disbursed.	<p>\$149 million has been lent (all fully disbursed) to three geothermal power projects in Indonesia:</p> <ul style="list-style-type: none"> * The 320MW Sarulla Geothermal Power Project was commissioned in 2018. The project is operating within challenging resource extraction conditions. * The 90MW Rantau Dedap project started construction in 2018 and has experienced some delays with sponsors committing further funds for anticipated completion in November 2021. * The 80MW Muara Laboh Geothermal Power Project where construction was completed in December 2019 and is operating well. <p>The challenges of an underground energy resource and heavy engineering in remote terrain has led to operational difficulties and delays in some of the sub-projects. Remedial actions are currently being undertaken. ADB is monitoring these issues closely.</p>
PCTFTH075A	Renewable Energy Accelerator Program	IFC	IP	5.24	.0	MDB Board Approval	-	-	-

Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Status
PCTFTH076A	Sustainable Energy Finance Program (TSEF)	IFC	IP	.09	Cancelled

Investment Plan	Turkey
Endorsement Date	Feb-13
Last Revision Date	Nov-12
No. of Projects	7

Indicative Pipeline Allocation (\$M)	314.98
TFC Approvals (\$M)	314.98
TFC Approval Rate	100%
MDB Approval (\$M)	314.98
Expected Cofinancing (\$M)	3940.0
Disbursement as of December 2020 (\$M)	140.47

Approval Analysis



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFTR080A	Commercializing Sustainable Energy Finance Program	IFC	IP	21.03	80.0	MDB Board Approval			All investment and advisory sub-projects under the program have closed.
PCTFTR081A	Private Sector Sustainable Energy Financing Facility (TurSEFF)	EBRD	IP	49.83	200.0	MDB Board Approval			A total of 5 sub-projects were signed, utilizing around USD 46.7m of allocation under the Facility. Remaining funding was reported as cancelled as of the end of 2019 and returned to the Trustee. The sub-projects are fully disbursed.
PCTFTR220A	Residential Energy Efficiency Finance Facility (TuREEFF)	EBRD	IP	57.46	795.0	MDB Board Approval			A total of 12 sub-projects were signed (including 3 under the main TuREEFF window and 9 under the NOW window), utilizing around USD 56m of allocation under the Facility. Remaining funding was reported as cancelled as of the end of 2019 and returned to the Trustee. The sub-projects are fully disbursed and are at various stages of implementation.
PCTFTR221A	Commercializing Sustainable Energy Finance Phase II (CSEF II)	IFC	IP	35.50	390.0	MDB Board Approval			Projects approved and implemented.
XCTFTR077A	Private Sector Renewable Energy and Energy Efficiency Project	IBRD	IP	100.0	1450.0	MDB Board Approval	-	-	-
XCTFTR078A	Renewable Energy Integration Project	IBRD	IP	50.0	1025.0	MDB Board Approval			The project is making steady progress towards meeting its development objective. Of the twenty-five sub-projects, twenty-three have been completed and two are under completion. Completed sub-projects have been operating successfully. Only two substations have been delayed since these investments were much impacted by the COVID-19 in terms of production, testing and delivery of major equipment from abroad, and will be completed soon. The additional financing (US\$325 million) became effective on January 8, 2021, and the procurement and the implementation processes for the eleven investments funded are underway.
XCTFTR219A	SME Energy Efficiency Project / Renewable Energy Integration-TA	IBRD	IP	1.05	.0	MDB Board Approval	-	-	-

Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFTR097A	Impact Assessment of Clean Technology Fund in Renewable Energy and Energy Efficiency Market in Turkey	IBRD	IP	.09	.0	Closed	-	-	Closed

Cancelled, Dropped or Withdrawn

Investment Plan	Turkey
Endorsement Date	Feb-13
Last Revision Date	Nov-12
No. of Projects	7

Indicative Pipeline Allocation (\$M)	314.98
TFC Approvals (\$M)	314.98
TFC Approval Rate	100%
MDB Approval (\$M)	314.98
Expected Cofinancing (\$M)	3940.0
Disbursement as of December 2020 (\$M)	140.47



Project ID	Project Title	MDB	Investment Type	Funding		Status
PCTFTR079A	Financial Innovation for Renewable Energy (FIRE)	IFC	IP	.02	.0	Cancelled

Investment Plan	Ukraine
Endorsement Date	Mar-10
Last Revision Date	Aug-13
No. of Projects	7

Indicative Pipeline Allocation (\$M)	263.31
TFC Approvals (\$M)	263.31
TFC Approval Rate	100%
MDB Approval (\$M)	263.31
Expected Cofinancing (\$M)	2898.57
Disbursement as of December 2020 (\$M)	43.69



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFUA082A	Sustainable Energy Lending Facility (USELF)	EBRD	IP	53.83	161.11	MDB Board Approval			A total of 13 sub-projects were signed, fully utilizing available allocation under the Facility. The remaining unused funding was reported as cancelled as of the end of 2018 and returned to the Trustee. The sub-projects are fully disbursed and are at various stages of implementation. 3 sub-projects have been fully prepaid.
PCTFUA083A	Novoazovsk Wind Project	EBRD	IP	18.20	42.62	MDB Board Approval	-	-	-
PCTFUA084A	District Heating Modernisation Program (the Program)	EBRD	IP	41.72	226.85	MDB Board Approval			A total of 14 sub-projects were signed, fully utilizing available allocation under the Facility (EUR 36.5m). Over 40% of funding has been disbursed as of the end H1 2021. The sub-projects are at various stages of implementation. Most District Heating sub-projects have experienced delays in implementation and related delays with funding disbursement. The delays were connected with the crisis in the DH sector in Ukraine among other factors, and more recently with the ongoing COVID-19 pandemic. Trolleybus projects are experiencing lesser delays and are mostly on track with disbursements (95% disbursed).
PCTFUA090A	Renewable Energy Program	IFC	IP	.18	103.49	MDB Board Approval	-	-	-
XCTFUA056A	District Heating Energy Efficiency Project	IBRD	IP	51.0	332.0	MDB Board Approval	Government Approval Process, Government Restructuring, Natural Disaster/Epidemic	Work with the Ministry of Finance and the Ministry of Communities Development and Territories on extension of closing date. Revise and set realistic implementation schedule for all activities remaining under the project and is acceptable to the Bank.	The implementation progress so far has been below expectations with significant delays experienced in the first year following effectiveness. Some District Heating companies have made insufficient progress in the preparation of their investment plans, feasibility studies and in tendering. Given this situation, the Ukrainian authorities and the Bank agreed to restructure the Project. 1. The project is at advanced contract implementation stage with no significant new procurement procedures initiated. In spite of the progress achieved under ongoing contracts and the efforts on the part of RPMUs (utility-level implementation units), delays continued to be accrued creating uncertainties regarding the completion of activities.

XCTFUA087A	Second Urban Infrastructure Project (UIP-2)	IBRD	IP	49.47	300.0	MDB Board Approval	Government Approval Process	There is limited progress towards the preparation of a WSS Strategy. It is critical that Ukraine's water sector has a strategic plan to inform the management of water resources and mobilization of resources to ensure sustainable service delivery. If there is no progress made by May 2021 the funds would be reallocated/cancelled. The Bank team is preparing a water policy note, which will outline the main challenges, required reforms to implement integrated water resource management that addresses recent issues around climate change implications with specific focus on inclusion, quality, sustainability and resilience of water supply and sanitation services.	Substantial progress has been made in disbursement since the last ISR. The project continues to make progress towards achieving its results, following the recent restructuring. Almost all of the ongoing subprojects are likely to be completed by the end of the calendar year. Only a few subprojects implemented in Kharkiv, Vinnitsa and Zhytomyr will be completed in 2022. These three subprojects are lagging behind schedule due to delayed commencement, resolution of contractual or payment issues and continue to face a critical path if outstanding issues are not addressed immediately.
XCTFUA088A	Second Power Transmission Project	IBRD	IP	48.80	1732.50	MDB Board Approval	Government Approval Process, Natural Disaster/Epidemic, Project Restructuring	The team is currently working on the restructuring process and is negotiating on terms and conditions including - removal of the nine substations from the scope, Updating PDO indicators and intermediate indicators and extension of the loan closing date.	The Bank is working with the Implementing Agency and Ministry of finance on allocating the funds for successful completion of project. The State's budget allocation for the UE components of the Project is insufficient. Moreover, the Project has been severely affected by various COVID-19 restrictions. Implementation of contracts has also been delayed due to workers' infections and various constraints. Furthermore, the Project needs a restructuring. The Bank received the restructuring request from MoF on May 26, 2021.

Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Status	
PCTFUA110A	Residential Energy Efficiency Finance Facility (UREEFF)	EBRD	IP	.11	.0	Cancelled

Investment Plan	Vietnam
Endorsement Date	Dec-09
Last Revision Date	Oct-13
No. of Projects	5

Indicative Pipeline Allocation (\$M)	135.24
TFC Approvals (\$M)	135.24
TFC Approval Rate	100%
MDB Approval (\$M)	135.24
Expected Cofinancing (\$M)	1657.51
Disbursement as of December 2020 (\$M)	24.29



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFVN095A	Sustainable Energy Finance Program (VSEF)	IFC	IP	3.02	17.86	MDB Board Approval	-	-	-
XCTFVN091A	Sustainable Urban Transport for Ho Chi Minh City Mass Rapid Transit Line 2 Project	ADB	IP	1.51	524.05	MDB Board Approval	Project Restructuring	<p>The ADF and CTF loans were closed in July and November 2020 respectively. A project completion mission was conducted with TCIP in March 2021, and a project completion report (PCR) is under preparation, with expected circulation to the ADB Board within September 2021.</p> <p>ADB has discussed with the EA/IA the options for ADB's continued financing of a restructured project and indicatively include a new loan with expected approval in 2024 in ADB's Country Operation Business Plan for period 2022-2024.</p>	<p>The loans have been closed and a Project Completion Report (PCR) is under preparation, with expected Board circulation within September.</p> <p>A new loan for a restructuring project is included in ADB's business plan with expected approval in 2024.</p>
XCTFVN094A	Distribution Efficiency Project	IBRD	IP	30.0	770.40	MDB Board Approval	-	-	-
XCTFVN101A	Ha Noi Sustainable Urban Transport Program - Project 1: Ha Noi Metro System Line 3	ADB	IP	50.0	335.20	MDB Board Approval	Procurement/Bidding Issues	<p>□ Delay in the project implementation caused by delayed land acquisition and CP03 Contractor's poor performance.</p> <p>As indicated in PAM, the original loan will be disbursed first prior to the disbursement of the loan proceeds from the additional financing. The loan proceeds from ADB CTF will be front-loaded prior to the disbursement of the loan proceeds from ADB's OCR additional financing.</p> <p>The original loan (L2741) and Additional Financing (Loans 3363, 3364 and 8302) have been extended until 30 June 2023. Project team will closely coordinate with EA/IA to expedite disbursement of the original loan, thereafter CTF loan can be disbursed.</p>	<p>The project is progressing below planned schedule. The elevated section, foreseen to be operational by end of 2021, is experiencing again substantial delays estimated to be in the range of 1 to 1.5 years (i.e., start of partial operation around late-2022 to mid-2023). The overall project completion date is further delayed to be around mid-2026, due to ongoing delays of site handovers, site clearance, outstanding land acquisition and resettlement matters. As of May 2021, the Project has achieved overall 65.3% physical progress over the elapsed project life of 9 years, compared to an initially planned progress of 97.1%. 13/13 contract packages have been awarded. While CP03 contract was signed on 30 October 2015, works could not commence due to delay of site's handover. On 25 January 2017, MRB and the contractor reached an agreement of partial handover and as a result, works commenced on 6 February 2017. As of May 2021, CP03 has reached an actual physical progress of 32% against planned 97%.</p>

Investment Plan	Vietnam
Endorsement Date	Dec-09
Last Revision Date	Oct-13
No. of Projects	5

Indicative Pipeline Allocation (\$M)	135.24
TFC Approvals (\$M)	135.24
TFC Approval Rate	100%
MDB Approval (\$M)	135.24
Expected Cofinancing (\$M)	1657.51
Disbursement as of December 2020 (\$M)	24.29



XCTFVN111A	Ha Noi Sustainable Urban Transport Program - Project 2: Strengthening Sustainable Urban Transport for Hanoi Metro Line 3	ADB	IP	49.96	10.0	MDB Board Approval	Natural Disaster/Epidemic,Project Restructuring	<p>The ADB team will continue following up with the Gov on their approval of amendments of loan agreement for changes in the project scope, which is expected in December 2021.</p> <p>In parallel, the ADB team will support the IA to prepare and advertise two CS contract packages for Construction Supervision and Implementation Support for bus design; and procurement of three civil works (CW) contract packages in Q3 2021.</p>	<p>The project implementation has been delayed for 6 years due partly to its heavy dependence on the parent Ha Noi metro line 3 project (which was also delayed) and partly to the prolonged project adjustments at IA level. The loan extension up to June 2023 was approved by the ADB in June 2020. At present, only Design consulting contract is on-going, but payment is pending due to the current scope change process, and partly covid 19 situation, which delays the design approval process.</p> <p>The project disbursement is expected to be improved from Q1 or Q2 2022 when two CS and three CW contract packages are awarded and commence.</p>
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Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFVN104A	M&E TA: Mainstreaming Climate Change Mitigation into National Infrastructure	ADB	IP	.75	.03	Closed	-	-	Closed

DPSP	DPSP I
Endorsement Date	May-13
Last Revision Date	N/A
No. of Projects	6

Indicative Pipeline Allocation (\$M)	101.74
TFC Approvals (\$M)	101.74
TFC Approval Rate	100%
MDB Approval (\$M)	101.74
Expected Cofinancing (\$M)	869.00
Disbursement as of December 2020 (\$M)	1.703



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFCL505B	Geothermal Risk Mitigation Program	IADB	DPSP	20.0		MDB Board Approval	-	-	-
PCTFDP501A	Renewable Energy Mini-grids and Distributed Power Generation	ADB	DPSP	5.83	60.0	MDB Board Approval		None, the program has been fully disbursed.	Approval was received for one transaction (i.e., IND Simpa project). Subject to the operational performance of the business, principal repayments on the \$1.5m loan to Simpa are expected to commence in June 2025, however in late 2020 ADB has received an update that the business is not likely to continue due to poor growth and profitability; ADB is working through this situation with the borrower, and has updated CIF-AU. The program cancelled and returned to Trustee a total of \$28.5 million under investment component (unused \$24 million has reached expiry and and \$4.5 million under Simpa project was cancelled).
PCTFTR507A	DPSP I: Geothermal Development Lending Facility (GeoDELf)	EBRD	DPSP	5.91	303.0	MDB Board Approval			The only sub-project under this program is likely to get cancelled in the next several months.
XCTFCO506A	Utility Scale RE-geothermal	IADB	DPSP	10.0	190.0	MDB Board Approval	Natural Disaster/Epidemic, Project Restructuring	IBD hired a geothermal specialist firm to support Government of Colombia with the preparation of the decree to regulate geothermal energy and submit an amendment request to align additional funds with the program. With the new legal framework we expect to accelerate disbursement execution.	This investment loan was designed to support exploration with contingent recovery grants. This project is still under restructuring. In June 2021, the Congress passed the bill for the energy transition law. The decree to regulate geothermal energy is expected by the end of the year.
XCTFMX504A	DPSP: Geothermal Financing and Risk Transfer Facility	IADB	DPSP	20.0	.0	MDB Board Approval	Natural Disaster/Epidemic	The key action has been to support the organization of bidding processes in a virtual manner. Once the second process, for geothermal drillers, is launched and awarded in 3Q2021 disbursements will be ready to start.	Two CTF approvals (XCTFMX055A and XCTFMX504A) are part of this operation with a total of \$54.3M. The project launched the bidding process for geothermal developers in 2020 and will launch the bidding process for geothermal drillers in 3Q2021, through INEEL. Works are expected to start by the beginning of 2022.

XCTFTR509A	Geothermal Development Project	IBRD	DPSP	40.0	316.0	MDB Board Approval	Other	<p>The process for signing beneficiary agreements, drilling initiation and reaching results remain challenging due to nature of the RSM design as the funds are disbursed only when there is a geothermal drilling failure, which has not happened yet. It is expected that actual disbursements for exploration sub-projects supported under the first RSM round will come by early 2022 based on drilling success estimates and the expectation that most of the seven sub-projects will start exploration activities in the second half of 2021. Also, the second round of applications for the RSM was launched in January 2021, with the evaluation of the 20 sub-project applications is being finalized. Thus, disbursements are expected to ramp up from January 2022. Team also conducted an RSM review with the FI to simplify the process and necessary changes were done for the second round.</p>	<p>The process for signing beneficiary agreements, drilling initiation and reaching results remain challenging due to nature of the RSM design as the funds are disbursed only when there is a geothermal drilling failure, which has not happened yet. It is expected that actual disbursements for exploration sub-projects supported under the first RSM round will come by early 2022 based on drilling success estimates and the expectation that most of the seven sub-projects will start exploration activities in the second half of 2021. Also, the second round of applications for the RSM was launched in January 2021, with the evaluation of the 20 sub-project applications is being finalized. Thus, disbursements are expected to ramp up from January 2022. Team also conducted an RSM review with the FI to simplify the process and necessary changes were done for the second round.</p>
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DPSP	DPSP II
Endorsement Date	Jun-14
Last Revision Date	N/A
No. of Projects	11

Indicative Pipeline Allocation (\$M)	210.76
TFC Approvals (\$M)	210.76
TFC Approval Rate	100%
MDB Approval (\$M)	202.19
Expected Cofinancing (\$M)	1954.78
Disbursement as of December 2020 (\$M)	40.01



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFDP606A	DPSP II: SEMed Private Renewable Energy Framework (SPREF)	EBRD	DPSP(II)	35.0	882.0	MDB Board Approval	Natural Disaster/Epidemic	The banking team is working with the client and other parties involved in order to find a way to help the project move forward. If no workable solution can be found in the next several months, the sub-project may be cancelled.	Two sub-projects have been signed to date. One of these is fully disbursed and operational. The other experienced delays with implementation and disbursement of funds. The delay is caused by the partial lockdown imposed in Jordan because of COVID-19 pandemic, resulting in grid instability which led to curtailment on the wheeling projects. In parallel, the banking team is working with clients on structuring two additional sub-projects that will utilize the remaining funding under this program.
PCTFDP613A	Utility Scale Solar Photovoltaic Sub-Program	IFC	DPSP(II)	35.0	125.0	MDB Board Approval			IFC is finalizing sub-projects that are at an advanced stage. The pandemic contributed to delays in negotiating and finalizing project documents between project stakeholders, which in turn delayed the initial timeline of the projects. Additionally, recent political events in project country could further impact the project timelines to reach IFC Board approval.
PCTFDP614A	DPSP II: Energy Efficiency and Self-Supply Renewable Energy Program	IADB	DPSP(II)	14.32	100.40	MDB Board Approval		-	This program includes two loan operations for Haiti (Sigora & Delimart) approved in 2019, a guarantee operation (Optima) and a TA operation. Delimart was cancelled in Nov 2020. Sigora transaction was executed in December 2020, its first disbursement of the CTF Loan was in April 2021. Optima has no changes to report. The TA has supported different due diligence studies, feasibility studies, a super ESCO design, and other technical evaluations. The new projects in pipeline are Battery Energy Storage System for Providencia Solar (El Salvador), Renewable Energy on Recinos Imports (Belize), Orion RFQ Analysis for a Pilot Battery Storage System (El Salvador), HDF Renewable energy generation and Storage (Barbados).
PCTFHN617A	DPSP II: Utility-Scale Solar PV Sub-Program	IFC	DPSP(II)	20.0	315.0	MDB Board Approval			All funds under the program were allocated to one sub-project, which began commercial operations in 2015 and has remained fully operational, with power generation at normal levels.
PCTFKE604B	DPSP II: Concessional Finance Program for Geothermal Generation	AFDB	DPSP(II)	30.0	127.0	MDB Board Approval			Expected Loan Agreement Signature Date: November 30, 2021 The Project Documents are in near agreed form, with the exception of the EPC contract and two of the direct agreements. Most of the commercial items under the main finance documents have been agreed. Negotiation of some final points is ongoing. The sponsors are proposing to sell 100% of the project company to Globeleq at financial close which is causing delays towards financial closure. The task team is targeting signing and first disbursement before the end of 2021 provided the required regulatory approvals are provided in a timely manner.

DPSP	DPSP II
Endorsement Date	Jun-14
Last Revision Date	N/A
No. of Projects	11

Indicative Pipeline Allocation (\$M)	210.76
TFC Approvals (\$M)	210.76
TFC Approval Rate	100%
MDB Approval (\$M)	202.19
Expected Cofinancing (\$M)	1954.78
Disbursement as of December 2020 (\$M)	40.01



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFCO615A	Renewable Energy Financing for Non-Interconnected Zones(NIZs)	IADB	DPSP(II)	10.45	18.70	MDB Board Approval			<p>This program includes: a SG loan that financed the construction of RE projects, a TA to build capacities on RE project finance and environmental and social risk management assessment, to identify financing opportunities, and to assess the interest of local financial institutions on RE.</p> <p>Activities of the loan supported operation closed in Dec 2020, with 100% of resources disbursed. Project Completion Report is being prepared. Most of the goals were successfully achieved. With IDB's support, Bancoldex is preparing a campaign to disseminate results, and based on the experience of CO-L1161, it has requested a new loan to the IDB (CO-L1258) to finance large RE projects which will use CTF GESF resources (XCTFCO007A). The operation CO-T1409 obtained a second extension approved until Aug. 2021 and it has disbursed 98% of assigned resources and supported the execution of activities of the loan. Active consultancies are focused on Project Completion Report, and results dissemination.</p>

DPSP	DPSP II
Endorsement Date	Jun-14
Last Revision Date	N/A
No. of Projects	11

Indicative Pipeline Allocation (\$M)	210.76
TFC Approvals (\$M)	210.76
TFC Approval Rate	100%
MDB Approval (\$M)	202.19
Expected Cofinancing (\$M)	1954.78
Disbursement as of December 2020 (\$M)	40.01



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFDP612A	DPSP II: Utility Scale Renewable Energy: Geothermal - Sustainable Energy Facility for the Eastern Caribbean	IADB	DPSP(II)	20.0	52.45	MDB Board Approval			Project is fully disbursed. As June 30, 2021, the CIF funds have supported a full geothermal exploratory campaign in St Vincent, where 3 wells 2,500m deep were drilled. The exploration found satisfactory high enthalpy geothermal resources (temperature above 150C) but limited permeability.
XCTFHT611A	Modern Energy Services for All	IBRD	DPSP(II)	16.0	48.0	MDB Board Approval			The Project continues to be progressing well. The Off-Grid Electrification Fund (OGEF), an independent specialized institution of the Republic of Haiti Bank, and a competitively recruited international fund manager is now fully operational, and executed the first two transactions to support off-grid solar companies in Haiti. The investments in off grid solar companies are expected to deliver basic electricity services to at least 300,000 people throughout the country. In addition, FDI/OGEF has concluded the first transaction with the first off-grid productive use company, which will provide clean solar energy to small businesses in Haiti. Additional six off-grid and mini-grid companies are in the pipeline for loans from FDI/OGEF.
XCTFDM619A	DPSP II: Geothermal Risk Mitigation	IBRD	DPSP(II)	10.0	35.50	MDB Board Approval			The restructuring of the project was put on hold until the commercial agreements for the plant between the Government and the private developers, including the financial model, substantially addresses the World Bank's concerns. New contracts can only be signed after the restructuring is completed. Although the disbursement has been low, additional funding for the 5 signed contracts, valued at \$4.38 million, can only be eligible for Bank financing after the restructuring is complete. At present, the Bank and the government have been working to accelerate the project restructuring, which is behind its schedule dependent on the progress of the Domestic geothermal power plant.
XCTFNI618A	DPSP II: Geothermal Exploration and Transmission Improvement Program under the PINIC	IADB	DPSP(II)	10.0	86.38	MDB Board Approval			This contingent recovery grant will support Nicaragua in identifying geothermal potential. The project finished environmental and social impact assessment for the construction of access road to the geological site and feasibility study at the beginning of 2021. Both, the project related information and the results of the environmental and social impact assessment were presented to the community. The project is under execution during the H1 2021. The civil works at the exploration platform has been built in the period. The short list for the exploration campaign was also selected.

Committee Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation MDB Approval	Planned Remedial Actions to Expedite MDB Approval
XCTFLC620A	DPSP II: Renewable Energy Sector Development Project	IBRD	DPSP(II)	10.0	164.35	Committee Approved			

DPSP	DPSP III
Endorsement Date	Dec-17
Last Revision Date	Jun-19
No. of Projects	54

Indicative Pipeline Allocation (\$M)*	1165.58
TFC Approvals (\$M)	1165.58
TFC Approval Rate	100%
MDB Approval (\$M)	909.16
Expected Cofinancing (\$M)	6721.31
Disbursement as of December 2020 (\$M)	50.94

*inclusive of sealed and reserve pipeline



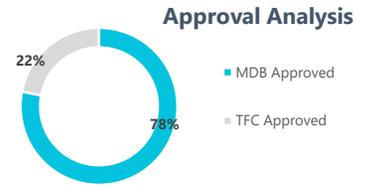
MDB Approved Projects/Programs

Project ID	Project Title	Country	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFDP047A	DPSP III: Africa Renewable Energy Fund II	Regional	AFDB	DPSP(III)	10.0	148.50	MDB Board Approval	-	-	-
PCTFDP706A	DPSP III: High Climate Impact for the Corporate Sector	Regional	EBRD	DPSP(III)	53.0	281.0	MDB Board Approval	Project Restructuring	An operation request memo is currently being p	To date, USD 990,000 has been committed under the two TA components of the program. There have been no sub-projects approved under the investment component.
PCTFDP713A	DPSP III: Innovative Instruments for Investment in Zero-Carbon Technologies (i3-0)	Regional	IADB	DPSP(III)	35.0	270.0	MDB Board Approval		-	This program includes 3 loans and 3 equity investments, one approved in April 2021 and the rest in 2020. The loans include New Juazeiro Bifacial, Casablanca Bifacial (Brazil) and Demerara Distillers (Guyana), two of them with projects under construction and disbursements requested in H1 2021. The equity investments include Kingo Energy (Guatemala), CargoX (Brazil) and Merqueo S.A.S. (Colombia), all of them are fully disbursed, the two first during last year and the last one on June 2021. Kingo was IDB Invest's first equity investment with concessional resources. As of June 30th, 2021, out of the USD 34 million dedicated to financing instruments, USD 30.5 million have already been approved by the IDB Invest Board of Directors (89.7% of the available resources for investment).
PCTFDP733A	DPSP III: Global Sustainable Energy Finance Program: Tunisia and Ukraine	Global	IFC	DPSP(III)	44.86	45.0	MDB Board Approval			All funds under the program have been allocated to two sub-projects that have been approved and are under implementation. Client is fully compliant with all the covenants, including those on utilization of the loan.
PCTFDP734A	DPSP III: Accelerating Innovation in Renewable Energy (AIRE) Program	Regional	EBRD	DPSP(III)	50.0	254.0	MDB Board Approval			One sub-project has been signed to date. First disbursement occurred in March 2021. Additionally, USD 500,000 has been committed to one TA project.
PCTFDP737A	DPSP III: IDB Lab/CTF Climate Finance Program for MSMEs and Households in Latin America and the Caribbean	Regional	IADB	DPSP(III)	18.45	368.0	MDB Board Approval		-	The first operation within the IDB Lab Program "Catalyzing Climate Finance for SMEs and households in LAC" provides equity resources to the MGM fund, aimed at RE and EE investments. The MSEF II Portfolio mitigated the impact of the Pandemic and the ensuing economic maladies on its cashflows by engaging with industries that adapted and built resilience to withstand restrictions. By Q1 2021 disbursed USD 46M on 12 ESG3 driven portfolio investments in 6 countries. Project website: https://capital.mgminnovagroup.com/

DPSP	DPSP III
Endorsement Date	Dec-17
Last Revision Date	Jun-19
No. of Projects	54

Indicative Pipeline Allocation (\$M)*	1165.58
TFC Approvals (\$M)	1165.58
TFC Approval Rate	100%
MDB Approval (\$M)	909.16
Expected Cofinancing (\$M)	6721.31
Disbursement as of December 2020 (\$M)	50.94

*inclusive of sealed and reserve pipeline



PCTFDP777A	DPSP III: ADB Ventures Facility	Regional	ADB	DPSP(III)	20.0	46.0	MDB Board Approval		ADB Ventures Fund 1 closed 5 deals by 30 June 2021 and remains on track to meet all targets relating to impact, deal count and geographic allocation. The operational focus continues to be on pipeline development and origination. Fund 1 is on track to close at least 8 deals during 2021. By mid-2021, 8 SEED grants had been processed. Over the course of 2021, at least 15 SEEDs are on track to be executed.	During the first half of 2021, ADB Ventures closed the following SEED and Fund 1 transactions that met the funding requirements of CTF: Skycatch (Regional) - Fund 1 investment in a company that provides industry-leading vision technology using drones, to generate fast, reliable, survey-grade 3D data. The solution allows for energy and fuel savings, and contributes to climate mitigation impacts in construction and renewable markets in South and Southeast Asia. Fortuna Cools (Philippines) – SEED to a company that produces low-cost durable perishable coolers made with agri-waste product, coconut husk, which replaces traditional Styrofoam coolers with a high carbon footprint. Fluidlytix (Thailand) – SEED to a company that’s developing a valve technology which reduces unwanted air in water pipelines increasing water efficiency, enabling cost saving.
PCTFDP801A	DPSP III: Facility for Energy Inclusion	Regional	AFDB	DPSP(III)	20.0	267.16	MDB Board Approval			Expected fully implemented date: December 04, 2025
PCTFGL700A	DPSP III: Solar Distributed Generation (SDG)	Global	IFC	DPSP(III)	34.99	135.0	MDB Board Approval			The implementation of the project is progressing smoothly and as planned. All remaining program funds are allocated to two sub-projects, one of which has a signed mandate. Both sub-projects are delayed due in part to the prevailing COVID-19 pandemic situation and evolving regulatory environment in the country.
PCTFTH702A	DPSP III: Integrated Renewable Energy and Energy Storage	Regional	ADB	DPSP(III)	38.0	144.40	MDB Board Approval	Natural Disaster/Epidemic/Procurement/Bidding Issues	During the period, ADB applied to CIF-AU for an extension to the timeframe required to deliver projects and an extension to the eligible countries to include India, Indonesia and Kazakhstan. ADB is working on a potential sub-projects (incl. a utility scale battery project).	The Southern Thailand Wind Power and Battery Energy Storage Project (8377) was approved by ADB in December 2019. This project is a 10-megawatt (MW) wind power project with an integrated 1.88-megawatt-hour (MWh) pilot battery energy storage system (BESS). Reported calendar year 2020 wind speeds have been lower than expected and ADB is monitoring closely.
PCTFUA707A	DPSP III: Finance and Technology Transfer Centre for Climate Change (FINTECC): Ukraine Agribusiness Waste Residues Window	Ukraine	EBRD	DPSP(III)	15.04	161.0	MDB Board Approval			2 sub-projects have been signed to date, utilizing over 70% of the total allocation under the Facility. Both sub-projects are fully disbursed, operational and at various stages of physical implementation. The banking team is working with a potential client on structuring an additional sub-project that will utilize the remaining funding under this program.
XCTFCO736A	DPSP III: Business Financing and Energy Efficiency	Colombia	IADB	DPSP(III)	9.05	16.0	MDB Board Approval		-	This program consists of a public sector loan and a TA grant to support SMEs in Colombia to reduce their energy consumption, and GHG emissions, by providing adequate financial products and schemes for energy efficiency (EE) investments. After approval of the operations by IDB Board in December 2020, the Executing Agency (Bancoldex) signed the loan contract on May, 2021. CT project is disbursing as expected. Submission of conditions for disbursement eligibility is expected for late September, 2021. The TA will be co-executed by Bancoldex and IDB. A first group of key consultancies to support the implementation of CO-L1255 have been hired within the first semester of 2021.

DPSP	DPSP III
Endorsement Date	Dec-17
Last Revision Date	Jun-19
No. of Projects	54

Indicative Pipeline Allocation (\$M)*	1165.58
TFC Approvals (\$M)	1165.58
TFC Approval Rate	100%
MDB Approval (\$M)	909.16
Expected Cofinancing (\$M)	6721.31
Disbursement as of December 2020 (\$M)	50.94

*inclusive of sealed and reserve pipeline

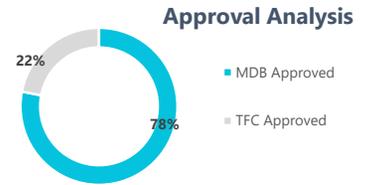


XCTFD717A	DPSP III Regional Off-Grid Electrification Project	Regional	IBRD	DPSP(III)	75.0	190.0	MDB Board Approval	Natural Disaster/Epidemic,Project Restructuring	The task team to work with implementing partner ECOWAS to complete recruitment of the PFM and project kick off meeting so that disbursement can be attained.	Significant progress has been made since the last ISR, project restructured to provide a \$15 million IDA additional financing and to transfer the implementation of the TA component to ECOWAS following the cancellation of ECRREE component. The Financing Agreement and Clean Technology Fund Grant Agreement were signed and project became effective as of March 16, 2021.
XCTFEC772A	DPSP III: Financing Sustainable Electric Transport in Ecuador	Ecuador	IADB	DPSP(III)	24.10	10.0	MDB Board Approval	-	-	This operation consists of a loan and a TA operation approved by the IDB Board in December 2020 and November 2020 respectively to promote low carbon mobility and stimulate the financing of private investments in EVs. The TA has started supporting the dialogue with municipalities and transport operators to identify potential projects for studies and structuring. Two contracts are in process: a) A market study and assessment potential state of the art technologies, and b) local legal policy and standard contract for electric bus.
XCTFHN709A	DPSP III: Upgrade of the El Cajón Hydropower Plant to Facilitate the Integration of Renewable Energy	Honduras	IADB	DPSP(III)	16.40	20.43	MDB Board Approval	-	-	This project is composed of a loan to the Republic of Honduras to improve and recover the role of the Francisco Morazán hydroelectric power station as an effective asset to provide flexibility and integration of variable renewable energy to the Honduran electricity system. The project was approved by MDB on October 14, 2020. Due to COVID there is a lack of fiscal resources in Honduras. This has affected the signature of the contract of Honduras government.
XCTFID727A	DPSP III: Indonesia Geothermal Resource Risk Mitigation Project (GREM)	Indonesia	IBRD	DPSP(III)	75.0	580.0	MDB Board Approval	Government Approval Process,Natural Disaster/Epidemic	The task team is working on finalization of the Operation Manual and the Presidential Regulation (Perpres) on Renewable Energy (RE).	Effectiveness has been obtained for all the legal agreements related to the Project. Implementing agency has started discussions with various developers to identify a subproject pipeline for the Facility, and is working with the developers on the Facility requirements and screenings the potential projects for early identification of safeguards impacts. The Facility is expected to become operational in Q3-2021.
XCTFID752A	DPSP III: Geothermal Power Generation Project	Indonesia	ADB	DPSP(III)	35.0	434.20	MDB Board Approval	-	GDE has started disbursing funds since the project has retroactive financing. Once the condition for withdrawals is met (establishment of domestic debt facility), submission of Withdrawal Applications to ADB will be expedited. ADB to continue pushing GDE on establishment of debt facility. Note: Condition for withdrawals was fulfilled in July 2021. GDE is expected to submit Withdrawal Applications in the coming days.	Awarded contracts (CTF financing): \$893,093 (CS-02: Pilot Plant for Dieng 2). \$1,822,302.07 (CS-01: PMC-General) Procurement activities are underway. Safeguards requirements are being complied with. Regular meetings are being conducted to monitor implementation issues and progress. First loan review mission is scheduled from 9 to 13 August 2021.

DPSP	DPSP III
Endorsement Date	Dec-17
Last Revision Date	Jun-19
No. of Projects	54

Indicative Pipeline Allocation (\$M)*	1165.58
TFC Approvals (\$M)	1165.58
TFC Approval Rate	100%
MDB Approval (\$M)	909.16
Expected Cofinancing (\$M)	6721.31
Disbursement as of December 2020 (\$M)	50.94

*inclusive of sealed and reserve pipeline



XCTFIN701A	DPSP III: Scaling Up Demand-Side Energy Efficiency Project	India	ADB	DPSP(III)	48.0	546.0	MDB Board Approval		<p>1. Status of Progress of on-going solar projects Majority of project sites have been affected by COVID19 Pandemic. Maharashtra was worst affected (lockdown for 9 months).</p> <p>2. Actions for expedite disbursement EESL has relaxed the payment terms by an amendment to the LOA during COVID that will increase the vendor liquidity and speed up execution and disbursements. The work is slowly picking up.</p> <p>3. Disbursement vs. Liquidation: \$46 million disbursed as an Advance. Likely to be liquidated against vendor payments before/in Q4 2021.</p>	<p>1. 88 MW Decentralized Solar Commissioned: 13.35 MWp at 5 project sites. Installation completed: 3.05 MWp at 1 project site. Installation in progress: 29 MWp at 7 project sites.</p> <p>2. 44MW Decentralized Solar Commissioning completed: 1.73 MWp at 3 project sites. Installation completed: 1.4 MWp at 2 project site. Installation in progress: 4 MWp at 1 project site.</p>
XCTFMV786A	DPSP III Accelerating Renewable Energy Integration and Sustainable Energy (ARISE)	Maldives	IBRD	DPSP(III)	30.0	77.40	MDB Board Approval		<p>The GoM is working actively to move the PMU contracts from the ASPIRE project to the ARISE project, based on the advice by the Ministry of Environment and Ministry of Finance. The project advisory consultant contracts will also be moved from the ASPIRE to the ARISE project.</p> <p>The PQ for 11-14 MW and 40 MW/40 MWh Battery Energy Storage System (BESS) was published by the GoM in June 2021. In addition, the GoM conducted an Energy Investor Conference on the 23rd of June 2021 to engage investors in the renewable energy progress of the Maldives.</p>	
XCTFBF785A	DPSP III Renewable Energy and Access Project (REAP)	Burkina Faso	IBRD	DPSP(III)	93.0	514.70	MDB Board Approval		<p>This project was recently approved on 21 June 2021 and is likely to be effective on 29 Oct 2021.</p>	
XCTFPE748A	DPSP III: Financing Sustainable Electric Transport Solutions in Peru	Peru	IADB	DPSP(III)	10.0	10.50	MDB Board Approval	Natural Disaster/Epidemic	<p>Complete the ongoing consulting activities by the end of Q3 of 2021 and initiate the planned activities under Component II (Strengthening of the electric mobility sector in regulatory and financial matters).</p>	<p>This program consists of a public sector loan and a TA grant. The TA is under development for the institutional strengthening of COFIDE's technical capacity in sustainable transport operations (PE-T1430). Three consulting activities are in progress:</p> <p>a) Evaluation of the most suitable EV concession schemes for public transportation in Peru b) Assessment of the near-term potential demand of EV projects in Peru c) Support for the technical and financial assessment of an EV project in Arequipa</p> <p>The loan contract IDB-COFIDE is expected to be signed in July 2021. The Blog about Electric mobility in Lima was published: https://blogs.iadb.org/sostenibilidad/en/electric-mobility-will-allow-lima-to-come-out-of-the-health-crisis-better-prepared-for-a-climate-crisis/</p>
XCTFTZ790A	DPSP III: Zanzibar Energy Sector Transformation Project (ZEST)	Tanzania, United Republic of	IBRD	DPSP(III)	25.0	117.0	MDB Board Approval		<p>Project has been Board approved in June</p>	
PCTFTR780A	DPSP III: Turkey and Ukraine Green Cities Programme	Regional	EBRD	DPSP(III)	36.35	102.32	MDB Board Approval		<p>No sub-projects have been internally approved to date.</p>	
PCTFGL725A	DPSP III: Sustainable Urban Infrastructure	Ukraine	IFC	DPSP(III)	24.64	62.0	MDB Board Approval		<p>Three sub-projects were Board approved during the reporting period.</p>	

DPSP	DPSP III
Endorsement Date	Dec-17
Last Revision Date	Jun-19
No. of Projects	54

Indicative Pipeline Allocation (\$M)*	1165.58
TFC Approvals (\$M)	1165.58
TFC Approval Rate	100%
MDB Approval (\$M)	909.16
Expected Cofinancing (\$M)	6721.31
Disbursement as of December 2020 (\$M)	50.94

*inclusive of sealed and reserve pipeline



XCTFTR18A	DPSP III: Energy Efficiency in Public Buildings	Turkey	IBRD	DPSP(III)	50.0	150.0	MDB Board Approval	Natural Disaster/Epidemic,Other	Going forward, the team is working with the Ministry of Environment and Urbanization (MoEU) to develop a plan for Package 3, near-zero energy building (NZEB) pilots and additional ESCO contracts.	The Project Implementation Unit (PIU) in the Ministry of Environment and Urbanization (MoEU) has been implementing the Project, which remains a few months behind schedule. Most of the renovation contracts for Package 1 (33 buildings, ~US\$22.7 million) have been signed and works will begin in the coming weeks. Energy audit/design contracts for Package 2 (~100 buildings, ~US\$26 million) are ongoing and should be finalized by mid-July. In March, MoEU signed its first ESCO contract and its main technical assistance contract is ongoing and performing well. The Ministry of Energy and Natural Resources (MENR) is now concluding procurement of its two major technical assistance contracts and hopes to sign both by the end of July.
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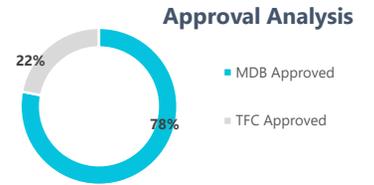
Committee Approved Projects/Programs

Project ID	Project Title	Country	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation MDB Approval	Planned Remedial Actions to Expedite MDB Approval
PCTFD048A	DPSP III: Scaling Up Private Sector Renewables in Sub-Saharan Africa	Regional	IFC	DPSP(III)	10.58	39.80	Committee Approved	-	One mandated sub-project under development and pending field appraisal.	-
PCTFD711A	DPSP III: Innovative Instruments for Investment in Zero-Carbon Technologies (I3-0) Phase II	Regional	IADB	DPSP(III)	26.0	224.0	Committee Approved	-	-	-
PCTFD751A	DPSP III: Climate Finance for Financial Institutions	Regional	ADB	DPSP(III)	31.0	75.0	Committee Approved	-	-	-
PCTFD770A	DPSP III: Solar Distributed Generation: Expansion	Global	IFC	DPSP(III)	10.45	155.0	Committee Approved	Epidemic; Market Context & Barriers, e.g., evolving regulatory environment in project countries; high perception of risk related to Solar DG investments; etc.	IFC is currently developing the program pipeline	Continued engagement with stakeholders.
PCTFD774A	DPSP III: Sustainable and Energy Efficient Transport Sub-Program	Regional	ADB	DPSP(III)	32.50	150.0	Committee Approved	-	-	-
PCTFEG789A	DPSP III: Sustainable Urban Infrastructure: Expansion	Egypt, Arab Republic of	IFC	DPSP(III)	30.30	145.0	Committee Approved	-	Sub-project is being development and currently pending field appraisal.	Continued engagement with project stakeholders.
PCTFET791A	DPSP III: Enabling Access to Off-Grid Energy to the People of Ethiopia - Thematic Line of Credit to the Commercial Bank of Ethiopia	Ethiopia	AFDB	DPSP(III)	20.0	162.0	Committee Approved	-	Expected AfDB Board Approval date: December 15, 2021 AfDB's Board of Directors approval was delayed due to the prioritization by AfDB of its COVID19 Rapid Response Facility which mainly sought to provide sovereign budget-support to our member countries. Our energy teams continue discussions with our Ethiopian counterparts and as soon as the situation evolves, we will proceed to internal approval.	-

DPSP	DPSP III
Endorsement Date	Dec-17
Last Revision Date	Jun-19
No. of Projects	54

Indicative Pipeline Allocation (\$M)*	1165.58
TFC Approvals (\$M)	1165.58
TFC Approval Rate	100%
MDB Approval (\$M)	909.16
Expected Cofinancing (\$M)	6721.31
Disbursement as of December 2020 (\$M)	50.94

*inclusive of sealed and reserve pipeline



PCTFET792A	DPSP III: Tulu Moyo 50MW Geothermal Power Plant	Ethiopia	AFDB	DPSP(III)	10.0	239.90	Committee Approved	-	Expected AfDB Board Approval Date: March 31, 2022 The project sponsors have drilled two wells and AfDB is waiting for the selection of the EPC contractor. The sponsor is progressing the discussions with the shortlist of EPC and is expected to conclude the process in the coming months. Board date is expected in March 2022.	-
PCTFNG747A	DPSP III: Ropeways Transport Limited - Lagos Cable Car Transit Project	Nigeria	AFDB	DPSP(III)	20.0	274.0	Committee Approved	-	The project is currently scheduled to go to our Board of Directors for approval sometime during 2022/2023. This delay is mainly due to the fact that the Front-End Engineering Design study that was supposed to be finalized before the end of 2020 as the key inputs to the finalization of the EPC contract could not be conducted due to the COVID19 pandemic. At the moment, the sponsor is not in a condition to secure sufficient funding to cover the remaining project development costs and advance to due diligence. AfDB will continue monitoring the project.	-
PCTFTR779A	DPSP III: Climate Corporate Governance Financing Facility (Climate Stars)	Turkey	EBRD	DPSP(III)	28.40	169.0	Committee Approved	-	Banking teams are working towards signing of the first transaction planned for Q1 or Q2 2021.	-
XCTFMX039A	DPSP III: Investment Grant to Support the Financing Program for Business Development	Mexico	IADB	DPSP(III)	3.15	30.0	Committee Approved	-	The delay in the program's approval has been affected by the demand of external financing from the government and the budget ceilings for each development bank. However, the technical dialogue has been maintained with stakeholders and there are signs that the program may be able to be processed in the second semester of 2021	A request for extension of this program until December 31, 2021 has been submitted to the CTF TFC.
XCTFMX712A	DPSP III: Program to Support Economic Recovery in Mexico	Mexico	IADB	DPSP(III)	10.0	20.0	Committee Approved	-	The delay in the program's approval has been affected by the demand of external financing from the government and the budget ceilings for each development bank. However, the technical dialogue has been maintained with stakeholders and there are signs that the program may be able to be processed in the second semester of 2021	A request for extension of this program until December 31, 2021 has been submitted to the CTF TFC.

DPSP	DPSP III
Endorsement Date	Dec-17
Last Revision Date	Jun-19
No. of Projects	54

Indicative Pipeline Allocation (\$M)*	1165.58
TFC Approvals (\$M)	1165.58
TFC Approval Rate	100%
MDB Approval (\$M)	909.16
Expected Cofinancing (\$M)	6721.31
Disbursement as of December 2020 (\$M)	50.94

*inclusive of sealed and reserve pipeline



XCTFUG784A	DPS III: Electricity Access Scale up Project (EASP)	Uganda	IBRD	DPSP(III)	30.30	87.0	Committee Approved
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Project appraisal was completed in December 2020. The GoU requested to postpone negotiations until the legal status of one of the implementing agencies (i.e., the Rural Electrification Agency) has been adequately resolved. In May 2021, the Government of Uganda (GoU) gazetted the Statutory Instrument which has mainstreamed the REA as a department within the Ministry of Energy and Mineral Development (MEMD). In July 2021, the GoU informed the World Bank the change of the REA and requested the World Bank to re-appraise the proposed EASP project. The re-appraisal should reflect these changes and adjust any other relevant documents before embarking on negotiations.	Before commencing with the re-appraisal, the World Bank is engaging with the MEMD (including the REPD), UECCC, Ministry of Health (MoH), Ministry of Education and Sports (MoES), and Ministry of Water and Environment (MoWE) to ensure their views are adequately reflected in the revised PAD and Financing Agreements. At the re-appraisal mission, the World Bank would like to ensure that GoU is completely aligned with the proposed implementation design of the project.
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BDF PPGs Approved

Project ID	Project Title	Country	MDB	Investment Type	Funding	Expected Co-Financing	Status
XCTFD8750A	BDF: Renewable Energy Investment Program	Bangladesh	ADB	DPSP(III)	.42		MDB Board Approval
PCTFD8768A	BDF: Ukraine: Kiev Mass Rapid Transit Program	Ukraine	IFC	DPSP(III)	1.0		MDB Board Approval
XCTFD8751A	BDF: Transit-Oriented Development in Brazil	Brazil	IADB	DPSP(III)	2.10		MDB Board Approval
XCTFD8752A	BDF: Pilot Hybrid and Electric BRT Corridor and Concession Model for São Paulo	Brazil	IBRD	DPSP(III)	.99		MDB Board Approval
XCTFD8753A	BDF: Support for a Sustainable Power Sector	Cambodia	ADB	DPSP(III)	.42		MDB Board Approval
XCTFD8754A	BDF: Climate Auctions for Energy Efficient Buildings	Global	IBRD	DPSP(III)	.56		MDB Board Approval
XCTFD8755A	BDF: Establishing a Common Risk Mitigation Mechanism (CRMM) for Solar	Global	IBRD	DPSP(III)	1.05		MDB Board Approval
XCTFD8757A	BDF: Supporting India's Offshore Wind Sector	India	IBRD	DPSP(III)	.03		MDB Board Approval

DPSP	DPSP III
Endorsement Date	Dec-17
Last Revision Date	Jun-19
No. of Projects	54

Indicative Pipeline Allocation (\$M)*	1165.58
TFC Approvals (\$M)	1165.58
TFC Approval Rate	100%
MDB Approval (\$M)	909.16
Expected Cofinancing (\$M)	6721.31
Disbursement as of December 2020 (\$M)	50.94

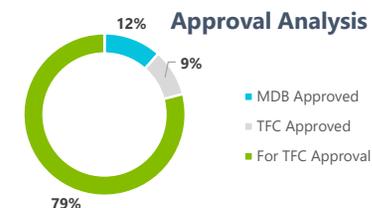
*inclusive of sealed and reserve pipeline



XCTFDB758A	BDF: Battery Storage Systems for Ancillary Service Grid Support and Renewable Energy-Storage Hybrids to Support Energy Transition	Regional	IBRD	DPSP(III)	1.0	MDB Board Approval
XCTFDB759A	BDF: Promoting Investment Roadmaps for Low-Carbon Infrastructure Development in Central Asia Regional Economic Cooperation Program Cities	Kazakhstan	ADB	DPSP(III)	.74	MDB Board Approval
XCTFDB760A	BDF: Renewable Energy Project Preparation	Kazakhstan	EBRD	DPSP(III)	1.05	MDB Board Approval
XCTFDB761A	BDF: ADB CTF Private Sector Innovation Investment Facility (Low Carbon Technologies)	Regional	ADB	DPSP(III)	.42	MDB Board Approval
XCTFDB762A	BDF: ADB CTF Private Sector Smart Cities and Infrastructure Program	India	ADB	DPSP(III)	.42	MDB Board Approval
XCTFDB763A	BDF: Regional Low Carbon Technology Program	Regional	ADB	DPSP(III)	.53	MDB Board Approval
XCTFDB764A	BDF: ADB CTF Private Sector Sustainable Transport Program	Regional	ADB	DPSP(III)	.42	MDB Board Approval
XCTFDB765A	BDF: ADB CTF Private Sector Next Generation Renewables Program	Regional	ADB	DPSP(III)	.84	Committee Approved
XCTFDB766A	BDF: Corporate Green Economy Financing Facility	Ukraine	EBRD	DPSP(III)	.05	Cancelled

DPSP	DPSP_IV-GESP
Endorsement Date	Dec-20
Last Revision Date	N/A
No. of Projects	17

Indicative Pipeline Allocation (\$M)	312.94
TFC Approvals (\$M)	65.53
TFC Approval Rate	21%
MDB Approval (\$M)	36.08
Expected Cofinancing (\$M)	702.65
Disbursement as of December 2020 (\$M)	-



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFHN002A	GESP: Innovative Energy Solutions for Health Service Delivery in Honduras	IADB	DPSP(IV)	.53	.50	MDB Board Approval	-	-	This CTF project complements the SREP project ERUS – Solar-Powered Mobile Health Units for Honduras (PSREHN012A) strengthening the capacity of existing central hospitals by supporting the deployment of mobile health units constructed using second-hand shipping containers. This TA facilitates the procurement of the energy storage systems for off-grid and on-grid health units. Project reached CTF TFC and MDB approvals in March 2021 and it is in the administrative process of meeting conditions prior to the first disbursement. Once this process is concluded, its execution begins in full.
XCTFUA005A	GESP: Improving Power System Resilience for European Power Grid Integration	IBRD	DPSP(IV)	35.0	215.0	MDB Board Approval	-	-	This project was MDB approved in June. Likely to be effective in september.

Committee Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation MDB Approval	Planned Remedial Actions to Expedite MDB Approval
PCTFZA011A	GESP: Renewable Energy Grid Integration Program	IFC	DPSP(IV)	30.0	540.0	Committee Approved	-	Mandated. Sub-projects under development and pending investment review.	Program recently approved December 2020.

Projects/Programs For Concept Endorsed

Project ID	Project Title	MDB	Expected/ Approval Date	Funding	Expected Co-Financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
XCTFBD001A	GESP : Electricity Distribution Modernization Program	IBRD	DPSP(IV)	15.0		Concept Endorsed			0
XCTFBR004A	GESP: Battery Energy Storage Systems (BEES) to Increase the Reliability of Energy Systems in Brazil	IADB	DPSP(IV)	16.0	63.0	Concept Endorsed			0
XCTFCO007A	GESP: Financing Facility for Generation Projects with Non-Conventional Renewable Energy Sources and Electric Mobility in Colombia	IADB	DPSP(IV)	5.0	10.0	Concept Endorsed			0
XCTFCO017A	GESP: Promoting the Energy Transition from Hydrocarbons to Green Hydrogen for Power Generation and Storage	IADB	DPSP(IV)	9.80	65.0	Concept Endorsed			0
XCTFHN004A	GESP : Green Hydrogen Production and Commercialization Assessment in Honduras	IADB	DPSP(IV)	.60		Concept Endorsed			0

XCTFHT003A	GESP: Battery Energy Storage System to maximize the use of surplus energy from a solar photovoltaic plant located in the Caracol Industrial Park of Haiti	IADB	DPSP(IV)	3.15		Concept Endorsed			0
XCTFID008A	GESP : Indonesia Sustainable Least-Cost Electrification (ISLE) Project	IBRD	DPSP(IV)	17.0		Concept Endorsed			0
XCTFIN009A	GESP : Program for Transformative Mobility and Battery Storage	IBRD	DPSP(IV)	28.0		Concept Endorsed			0
XCTFRG010A	GESP: Energy Storage Policy Support Program	IADB	DPSP(IV)	2.36	.15	Concept Endorsed			0
XCTFRG012A	GESP : Regional Challenge for Local Start-ups focused on Providing Energy Storage Solutions for LAC	IADB	DPSP(IV)	4.50	4.50	Concept Endorsed			0
XCTFRG013A	GESP : Large-Scale Battery Energy Storage Systems to Increase the Penetration of Variable Renewable Energy in Central America	IADB	DPSP(IV)	16.0	20.0	Concept Endorsed			0
XCTFRG016A	GESP: Energy Storage Framework	EBRD	DPSP(IV)	83.0		Concept Endorsed			0
XCTFTR014A	GESP : Scaling-Up Rooftop Solar PV Project	IBRD	DPSP(IV)	21.0		Concept Endorsed			0
XCTFVN015A	GESP : Renewable Energy Accelerating Change (REACH) Project	IBRD	DPSP(IV)	26.0		Concept Endorsed			0