

# CLIMATE INVESTMENT FUNDS

June 28, 2017

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**[APPROVED BY MAIL]: DPSP II: DOMINICA: GEOTHERMAL RISK MITIGATION (WORLD BANK) (CTF) - XCTFDM619A**

**COMMENTS FROM UNITED KINGDOM**

Dear Mafalda,

Thank you to the World Bank project team for the opportunity to comment on the proposal Dominica: Geothermal Risk Mitigation Project and for engaging with us to reach this point.

Noting that the need to de-risk the geothermal production will reduce over time as evidence grows of its ability to supply the power plant, and in order to free up the CTF resources to support new projects, we agree that the USD 9 million in CTF contingent finance resources to be held as insurance in the event of technical under-performance of the wells will stay in place for a maximum of seven years after the date of commissioning of the geothermal power plant and any unused amount would be returned to the CTF at this time.

We are also aware of broader support for geothermal in Dominica and welcome the project team continued efforts to reach out to the other partners to ensure close coordination, prevent duplication and ensure the efficient dissemination of lessons learnt.

The UK is happy to approve the proposed Dominica: Geothermal Risk Mitigation Project.

With regards

Doug