



Update on CIF activities

Joint Meeting of the CTF and SCF Trust Fund Committees

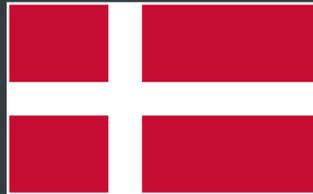
January 2022

Over \$2 Billion in New Commitments

- Since the G7 Leaders' Summit in June 2021, the CIF has raised over US\$2 billion in commitments from the following contributors:



Canada



Denmark



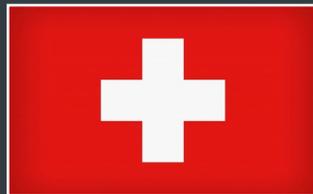
Germany



Netherlands



Sweden



Switzerland



United Kingdom



United States

- In addition, Italy joined as a new contributor to CIF right after CoP26/Glasgow, completing full G7 representation at CIF.



Italy

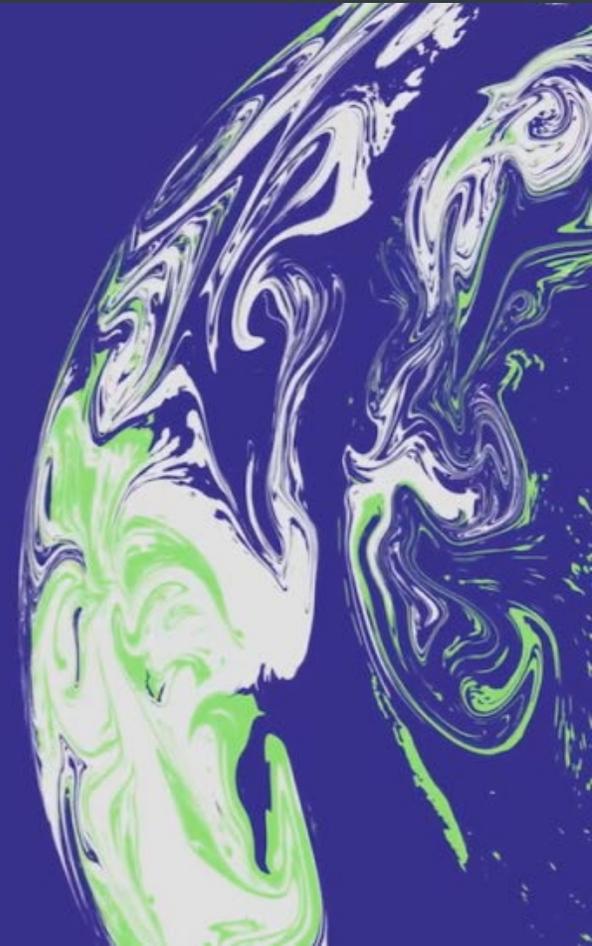
COP 26

01-12 NOV 2021
GLASGOW

COP26

IN PARTNERSHIP WITH ITALY

New resources
New partnerships
New momentum



Operationalization of new programs



Renewable Energy
Integration



Nature, People and
Climate



Accelerating Coal
Transition

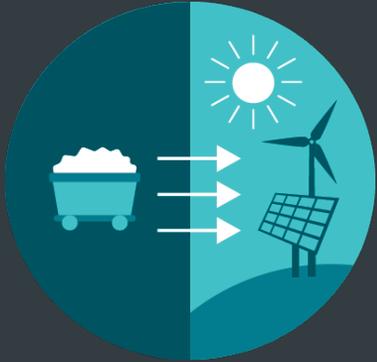


Industry
Decarbonization



Smart Cities

Operationalization of new programs



**Accelerating Coal
Transition**

- Launched at COP26
- Over USD 2 billion in funding envelope
- **Four countries:** India, Indonesia, the Philippines, South Africa under phase 1
- Implementation underway with country-led investment plan development
- At least 2 out of 4 IPs expected to be submitted to TFC for endorsement in 2022



**Renewable Energy
Integration**

- Launched at COP26
- Approximately USD 250 million in pledged resources
- Country-led Investment Plan Development underway
- **Five countries** under phase 1 to receive up to USD 70 million: Ukraine, Fiji, Colombia, Kenya, Mali
- **Five Phase 2 countries** invited to develop Investment Plans to be financed when resources are available: Costa Rica, Indonesia, Turkey, India, and Brazil

CIF Operational and Governance Review

- Objectives : Review the current CIF systems, governance, and operating functions to determine what enhancements, if any, and changes could be introduced to better meet the future needs of the CIF.
- Work being led by Joint meeting Ad-Hoc Committee
- Consulting group has been selected to undertake work
- Contracting should be completed soon, with stakeholder interviews commencing shortly thereafter
- Consultants to submit draft report to TFC ~10-12 weeks after work commences.
- The TFC, CIF AU, MDB Committee, Trustee, and other stakeholders to review and provide inputs following that.

Draft Terms of Reference

Operational and Governance Review of the Climate Investment Funds

Background

The Climate Investment Funds (CIF) were established in 2008 to provide scaled-up climate financing to developing countries through six Multilateral Development Banks (MDBs)¹ to initiate transformational change towards low-carbon, climate-resilient development. The CIF has since built a portfolio of over 350 investments in 72 developing countries to scale up renewable energy and clean technologies, mainstream climate resilience in development plans and action, and support the sustainable management of forests.

The CIF represents an innovative partnership among national governments, its six MDB Implementing Partners (IP), international development organizations and agencies, civil society organizations, indigenous peoples, and the private sector. To achieve its climate and development objectives, the CIF relies on the active collaboration and constructive involvement of all these stakeholders.

Over its first 13 years, the CIF has been a frontrunner in testing new approaches to climate impact investment, supporting a wide spectrum of technologies, from green energy to transportation, agriculture, and others that can be brought to scale. CIF consistently delivers effectively, and at scale, as documented by several independent evaluations and studies. CIF has also pioneered new approaches and practices in areas such as metrics, accounting practices, and indicators for tracking impact of various actions for climate mitigation.

The Clean Technology Fund (CTF) and Strategic Climate Fund (SCF) Trust Fund Committees (TFC) recently endorsed a set of new Programs: Global Energy Storage (GESp) window and Accelerating Coal Transition (ACT) program under CTF, and four new Programs: Renewable Energy Integration, Climate-Smart Cities, Industrial Decarbonization, and Nature, People and Climate, under SCF; with innovative financial structures that can attract institutional and private sector investment at the CIF fund level under consideration.

CIF current governance structure

The CIF consists of two Trust Funds – the CTF, and the SCF, each of which are governed by separate Committees. The SCF further designated Technical Committees to govern its original targeted programs: the Forest Investment Program (FIP), Pilot Program for Climate Resilience (PPCR), Scaling Up Renewable Energy Program in Low Income Countries (SREP); and a Global Programs Sub-Committee to govern its new Programs (still to be constituted).

The CTF provides resources to scale up low carbon technologies with significant potential for long-term greenhouse gas emissions savings, and includes Dedicated Private Sector Programs (DPSP) which are dedicated funding windows of the CTF that provide risk-appropriate capital to finance high-impact, large-scale private sector projects in clean technology. The SCF serves as an overarching framework to support targeted programs with dedicated funding to pilot new approaches with potential for scaled-up,

¹ The MDBs that implement CIF projects/programs are: African Development Bank (AfDB), Asian Development Bank (ADB), European Bank for Reconstruction and Development (EBRD), Inter-American Development Bank Group (IDB Group), the International Bank for Reconstruction and Development (IBRD) and the International Finance Corporation (IFC).

Portfolio (USD billions)



Contributions

9.1

Committed (85% of contributions)

7.5

Disbursed

4.1

In numbers

74

INVESTMENT PLANS

72

COUNTRIES

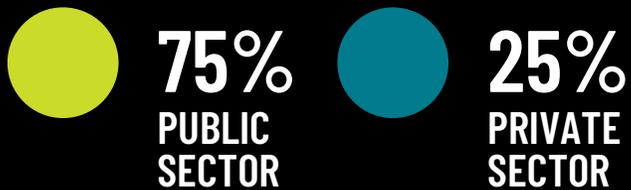
367 TOTAL PROJECTS

BY MID-FY 2022:

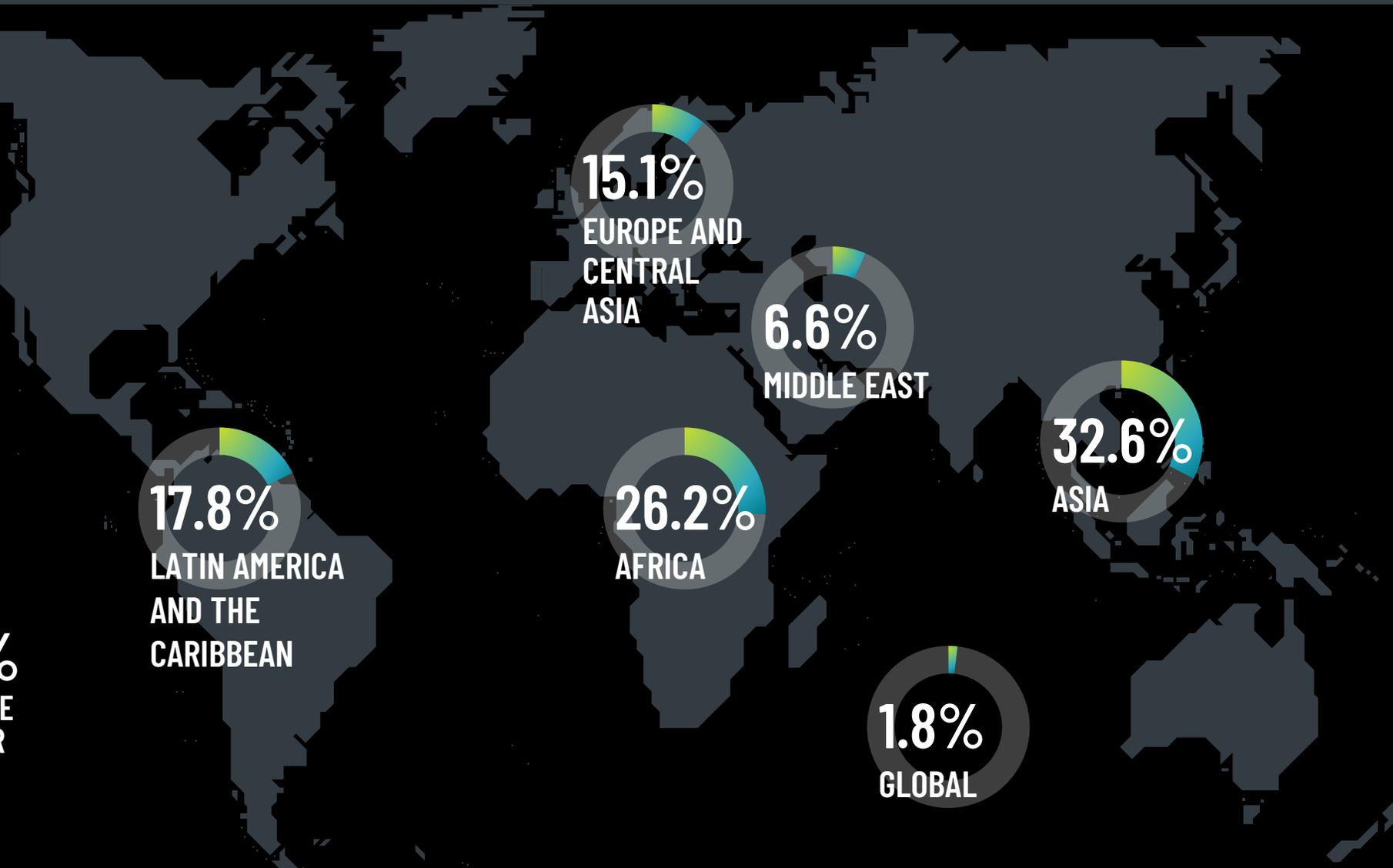
35 APPROVED

3 COMPLETED

Worldwide investments



Data as of December 31, 2020



Results

CIF CO-FINANCING



26.6 GIGAWATTS
IN CLEAN POWER
CAPACITY
WORLDWIDE AND
11,037
GIGAWATT-HOURS
OF ENERGY
SAVED



BROADER ENERGY ACCESS
FOR 10 MILLION PEOPLE



300+ PROJECTS IN 72 COUNTRIES

STRENGTHENED
CAPACITY OF 45
MILLION PEOPLE
TO COPE WITH
CLIMATE CHANGE



44.7 MILLION HECTARES
OF SUSTAINABLE FORESTS

Technical Assistance Facility

Increase climate ambition and action through

Track 1: Accelerating clean energy investments

Track 2: Ensuring green and resilient recovery

Clean Energy
and Green
Recovery

48 projects

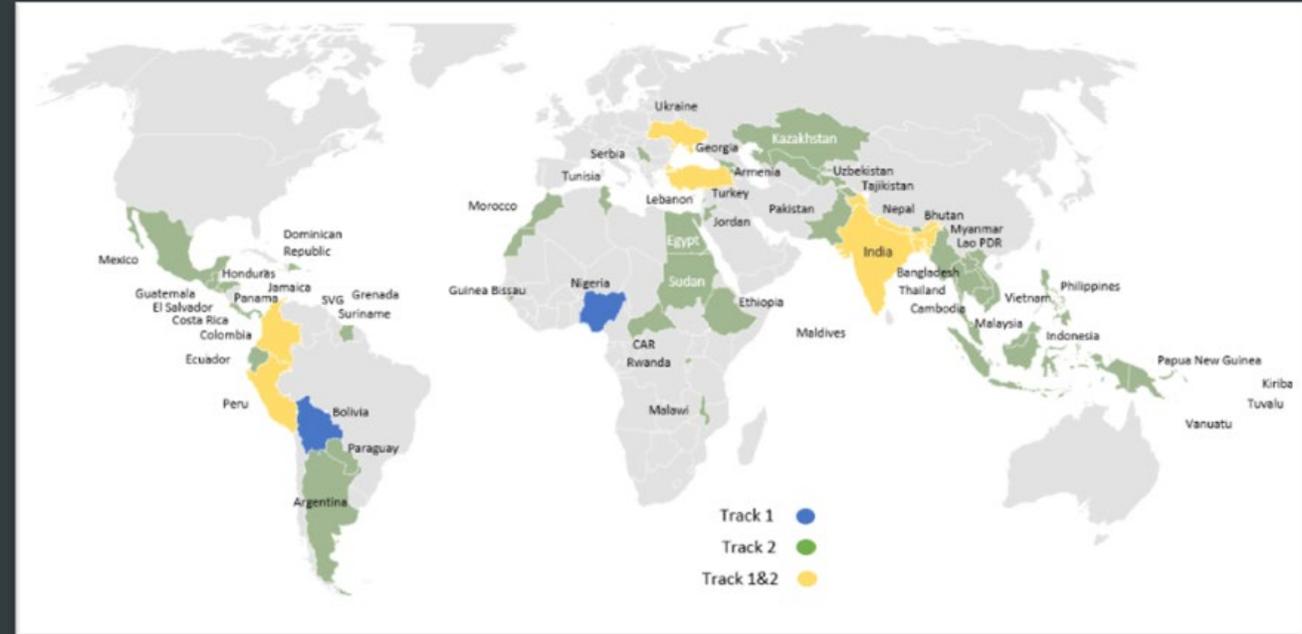
~USD30M

45+ countries

Call-for-proposals launched in January 2021

Strong response from countries (70+ projects; 1.5-2x funding available)

Focus: Clean energy, resilience, MSMEs, green jobs, just transition, e-mobility, among others



Highlights, among others

One sun, one world, one grid (OSOWOG) initiative (Global)

Green hydrogen (India)

Just transition (Serbia & Ukraine)

Green jobs (Ecuador)

Resilient economic recovery (Bhutan)

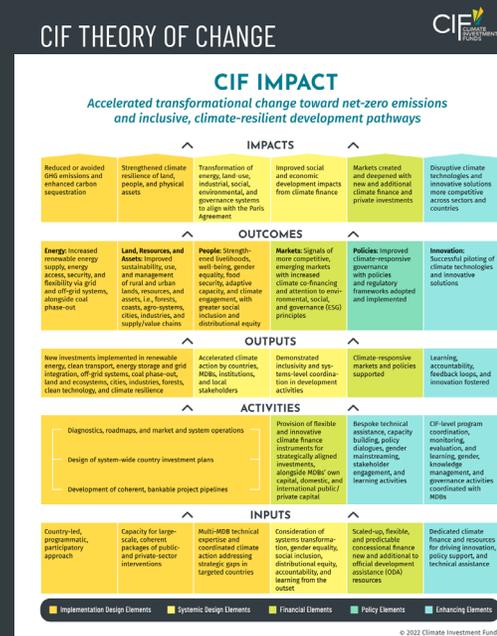
More details at TFC in June

M&R Activities Update

- CIF MEL Policy (joint with E&L)
- CIF's first Theory of Change
- Integrated Results Frameworks for ACT, NPC, and REI
- Global Delivery Initiative → Climate Delivery Initiative
- Modeling and evaluating CIF's Social and Economic Development Impacts (joint with E&L)



CIF MONITORING, EVALUATION, AND LEARNING (MEL) POLICY AND GUIDANCE



RENEWABLE ENERGY INTEGRATION PROGRAM

Integrated Results Framework

Evaluation and Learning

- 10 online learning events; 8 new publications; 2 podcasts
- SREP evaluation and Development Impacts evaluation nearing completion
- FY23-27 business plan consultations commencing

Transformational
Change

Just
Transitions

Social and Economic
Development Impacts

Local Stakeholder
Engagement

Resilience and
Adaptation



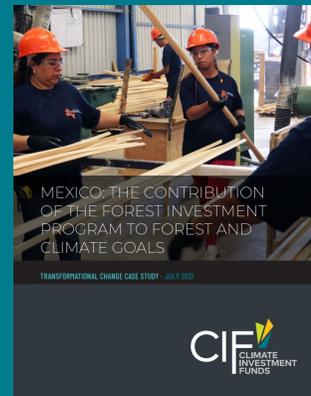
CIF
CLIMATE INVESTMENT FUNDS

**Transformational Change and Climate Action:
Are we asking the right questions?**

Transformational Change Learning Partnership (TCLP) Webinar

Thursday, September 9, 2021

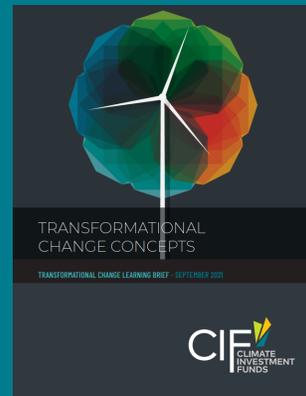
Missa Bonafant Webb



MEXICO: THE CONTRIBUTION OF THE FOREST INVESTMENT PROGRAM TO FOREST AND CLIMATE GOALS

TRANSFORMATIONAL CHANGE CASE STUDY - JULY 2021

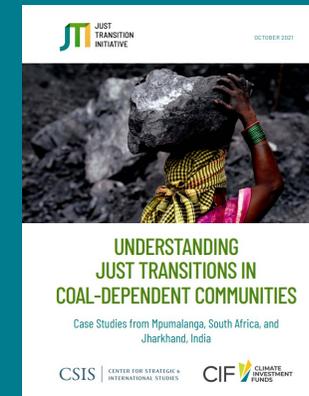
CIF
CLIMATE INVESTMENT FUNDS



TRANSFORMATIONAL CHANGE CONCEPTS

TRANSFORMATIONAL CHANGE LEARNING BRIEF - SEPTEMBER 2021

CIF
CLIMATE INVESTMENT FUNDS



JUST TRANSITION INITIATIVE

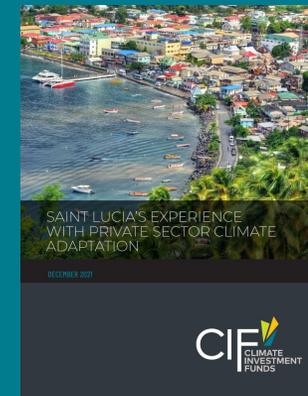
OCTOBER 2021

UNDERSTANDING JUST TRANSITIONS IN COAL-DEPENDENT COMMUNITIES

Case Studies from Mpumalanga, South Africa, and Jharkhand, India

CSIS | CENTER FOR STRATEGIC & INTERNATIONAL STUDIES

CIF
CLIMATE INVESTMENT FUNDS



SAINT LUCIA'S EXPERIENCE WITH PRIVATE SECTOR CLIMATE ADAPTATION

DECEMBER 2021

CIF
CLIMATE INVESTMENT FUNDS



LEARNING REVIEW OF CIF-SUPPORTED HYDROMET AND CLIMATE SERVICES PROJECTS

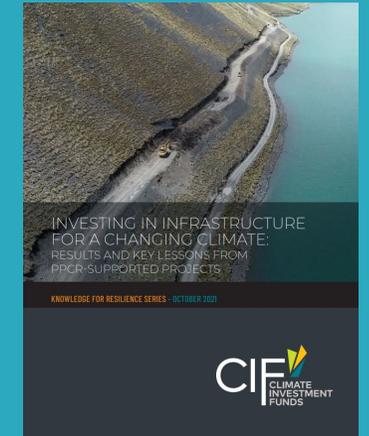
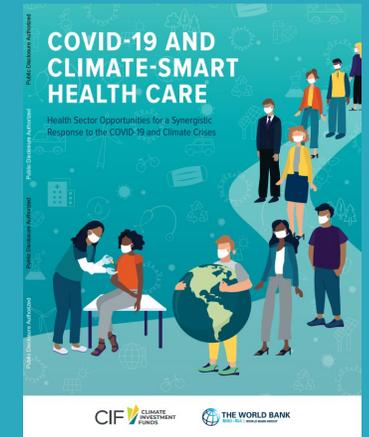
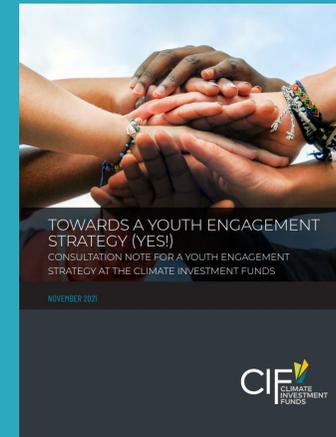
NOVEMBER 2021

ATKINS
Member of the SNC-Lavalin Group

CIF
CLIMATE INVESTMENT FUNDS

Knowledge at CIF

- 40+ online events organized, attended by 5,000+ participants
- 15+ publications launched
- COP26: 25 events and 6 publication launches



Innovative financial mechanisms

**New financing
instruments**

CTF 2.0

**CIF Climate
Ventures**



Work will continue on these initiatives in FY23

Website & Social Media in 2021

CIF Website

- +7% Pageviews vs 2020
- Record traffic during COP26: 30.6K Visits & 54K Pageviews

Youtube

- 1.7K subscribers
- 23.7K views
- 811.5 hours of watch time

LinkedIn

- 4.8K followers
- 134K impressions
- 3.8K clicks

Twitter

- 689 tweets
- 21K followers
- 840.6K impressions
- 29K clicks
- 3.8K reactions
- +2.9K followers vs 2020
- +13% impressions vs 2020
- +46% engagement vs 2020

Facebook

- 305 posts
- 8.6K clicks
- 1.3K reactions



2022 FOCUS



SOCIAL MEDIA OPTIMIZATION



NEW WEBSITE

CIF



CLIMATE INVESTMENT FUNDS

Investing in the future

