

# CLIMATE INVESTMENT FUNDS

PPCR/SC.8/CRP.6  
June 29, 2011

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Meeting of the PPCR Sub-Committee  
Cape Town, South Africa  
June 28 and 29, 2011

**REVISED DECISION BY PPCR SUB-COMMITTEE  
STRATEGIC PROGRAM FOR CLIMATE RESILIENCE FOR NEPAL**

## Revised Decision by PPCR Sub-Committee

The PPCR Sub-Committee, having reviewed the *Strategic Program for Climate Resilience for Nepal* (document PPCR/SC.8/7),

- a) endorses the SPCR as a basis for the further development of the projects foreseen in the strategic and takes note of the requested funding of USD50 million in grant funding and USD 60 million in other concessional resources. The Sub-Committee reconfirms its decisions on the allocation of resources, adopted at its meetings in June 2010 and 2011, that a range of funding for the country should be used as a planning tool in the further development of project and program proposals to be submitted to the PPCR Sub-Committee for PPCR funding approval, recognizing that the minimum amount of the range is more likely and that the upper limit of the range will depend on availability of funding.
- b) The range of funding agreed for a single country pilot program is USD 40-50 million in grant resources, and USD 36 million in other concessional resources. The Sub-Committee also recognizes that the quality of the proposed activities will be a significant factor in the funding to be approved by the Sub-Committee when project and program proposals are submitted for approval of PPCR funding. The Sub-Committee reconfirms its call for contributors and other countries, MDBs and other development partners to seek to mobilize additional resources to allow the full funding of the SPCR.
- c) requests the Government of Nepal and the MDBs to make strong efforts to enhance capacity building for local consultants with a view to strengthen national human capacity to address the impacts of climate change.
- d) approves a total of USD1.7million in PPCR funding as a preparation grant for the following projects to be developed under the SPCR,
  - i. USD900,000 for the project, *Building Climate Resilience of Watersheds in Mountain Eco-Regions* (AsDB)
  - ii. USD500,000 for the project, *Building Resilience to Climate Related Hazards* (World Bank)
  - iii. USD300,000 for the project *Building Climate Resilient Communities through Private Sector Participation* (IFC)
- e) takes note of the estimated budget for project preparation and supervision services for the projects referenced above and approves a first tranche of funding for MDB preparation and supervision services as follows<sup>1</sup>:
  - i. USD487,825 for the project, *Building Climate Resilience of Watersheds in Mountain Eco-Regions* (AsDB)
  - ii. USD475,000 for the project, *Building Resilience to Climate Related Hazards* (World Bank)

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<sup>1</sup> For private sector projects, MDB preparation and supervision costs are determined at investment development stage and requested at a later point in time.

- iii. USD251,500 for the project, *Mainstreaming Climate Risk Management in Development* (AsDB)
  - iv. USD250,000 for the project, *Enhancing Climate Resilience of Endangered Species* (World Bank)
- f) requests the Government of Nepal and the MDBs to take into account all written comments submitted by Sub-Committee members by July 15, 2011 in the further development of the projects.