



Meeting of the SCF Trust Fund Committee

Washington, D.C. (Hybrid)

Friday, June 14, 2024

PPCR OPERATIONAL AND RESULTS REPORT SUMMARY

SCF/TFC.18/02.2

June 14, 2024

Proposed Decision

The Committee:

- (i) Reviewed the document, *SCF/TFC.18/02.2 PPCR Operational and Results Report* and welcomes the progress that has been made in advancing the work of PPCR in participating countries.
- (ii) Welcomes the analysis conducted by the CIF Secretariat, in collaboration with the MDBs, on achievements and results, resource availability, pipeline review, and portfolio updates.
- (iii) Recognizes the increasing number of PPCR, FIP, and SREP countries reaching the conclusion phase of their investment plans¹—whereby all constitutive projects in the investment plan have been fully implemented—and welcomes the four pilot Investment Plan Close-Outs that were conducted in Zambia and the Caribbean Region (PPCR), Indonesia (FIP), and the Maldives (SREP).
- (iv) In emphasizing an ongoing commitment to CIF’s unique programmatic approach and the strategic importance of ensuring its effective application throughout the full program cycle, requests the CIF Secretariat, in coordination with the MDBs, to develop and implement an *Investment Plan Close-Out Strategy*. The strategy should determine modalities for capturing countries’ final achieved results, based on each SCF program’s approved monitoring and reporting system, to provide deliberate operational closure to the investment plans; while seeking to maximize country ownership; promote inclusive, multi-stakeholder engagement; ensure lessons learned; and strengthen synergies with CIF’s transformational change and gender priorities.

¹ Investment plans are referred to as “Strategic Programs for Climate Resilience” (SPCR) in PPCR.

1. Introduction

1. PPCR’s Operations and Results Report (ORR) focuses on key strategic issues; highlights intersessional decisions of the PPCR Technical Committee; and provides a progress update on PPCR-funded programs and projects. This report includes projections on future project approvals and provides an update on the results achieved by the PPCR pilot countries.
2. The report gives an update on the entire PPCR portfolio and results reporting of projects and programs under implementation from January 1 to December 31, 2023 (with additional updates as of March 31, 2024, on resource availability). The status and trends in disbursements under the program are also presented for the same period.

2. Strategic Issues

3. As of December 31, 2023, the PPCR Technical Committee has approved 90 projects for a total of USD 985.5 million in PPCR funding. The project disbursement rate has reached 91 percent, increasing from USD 867 million in December 2022, to USD 923.81 million by the end of December 2023.
4. The PPCR program continues to progress and mature, and 38 projects have been completed. In March 2023, a new pipeline under the PPCR’s Business Development for Resilience Program (BDRP) window was approved by the PPCR Technical Committee enabling several countries to benefit from climate resilient investments.

2.1. PPCR Resource Availability

5. As of March 31, 2023, PPCR funding has reached USD 1.17 billion and a total commitment of USD 1.13 billion.
6. The unrestricted fund balance of PPCR (after reserves) stands at USD 23.7 million, and anticipated commitments amount to USD 10.8 million (USD 7.3 million in capital resources and USD 3.5 million in grant resources), resulting in available resources of USD 12.9 million (USD 9.1 million in capital and USD 3.9 million in grant). Table 1 summarizes available resources under PPCR, while Appendix 1 provides more detailed information. The MDB Committee and the CIF Secretariat will discuss options to make use of these available resources to further PPCR objectives.

**Table 1: PPCR resource availability schedule
(USD million, as of March 31, 2024)**

	Total	Non- grant	Grant
Unrestricted Fund Balance (C)	34.0	16.4	17.6
Future Programming Reserves	10.2		10.2
Unrestricted Fund Balance (C) After Reserves	23.7	16.4	7.4
Total Anticipated Commitments (D)	10.8	7.3	3.5
Available Resources (C–D)	12.9	9.1	3.9

2.2. Pipeline Management Updates

7. As of December 31, 2023, PPCR has a total of 94 projects in its portfolio, including nine new BDRP projects. Ninety of these projects have been approved by the PPCR Technical Committee and they have all been subsequently approved by the respective Multilateral Development Banks (MDBs). One World Bank project under BDRP was canceled in June 2023 due to political issues following the recent elections in the country. In addition, EBRD requested to change one BDRP proposal from Egypt to Armenia due to stalling progress and decreasing likelihood of being able to comply with the set BDRP deadline. Therefore the country scope was changed to Armenia, while the overall thematic scope of the proposal was kept the same.

2.3. Knowledge Management and Partnerships

8. In 2023, the Climate Investment Funds (CIF) had been involved in various climate resilience-focused knowledge partnerships and activities, which have continued to position CIF as a thought leader and strategic partner for promoting innovation and collaboration on mainstreaming adaptation, climate risk management, and youth empowerment.
9. The CIF Secretariat organized and/or participated in 37 events at COP28 in December 2023 including an event with the Global Center on Adaptation (GCA) as well as another event with the World Meteorological Organization (WMO) during which a collaboration framework was signed which involves the four largest Multilateral Climate Funds (MCFs)—the Climate Investment Funds (CIF), Adaptation Fund (AF), Global Environment Facility (GEF), and Green Climate Fund (GCF). This collaboration emphasizes the joint commitment of the major MCFs to improving the availability of weather and climate observations from the most data sparse areas and promoting weather forecasts, early warning systems, and climate information services.
10. In FY24, CIF continued to engage with the Health, Nutrition and Population (HNP) Global Practice of the World Bank and rolled out a climate and health economic valuation (CHEV) tool to enable governments to estimate the health costs of inaction and enable informed decisions on resourcing implications of policy options relating to climate change and health. Through the CIF-HNP partnership 8 country climate and health vulnerability assessments (CHVAs) have been completed. The CHVAs provide evidence-based, country-level assessments of the human health risks of observed and projected climate change and recommendations on public health policies and programs that could reduce these risks.
11. Under the CIF's Knowledge for Resilience Series, CIF published the "Strengthening Disaster Risk Management in Climate Resilience Action: A Learning Review of CIF-Supported Projects" report,² which highlights opportunities and entry points for advancing the DRM agenda. A virtual learning event promoting this publication took place on November 15, 2023.³

² <https://www.cif.org/knowledge-documents/strengthening-disaster-risk-management-climate-resilience-action>.

³ <https://www.cif.org/knowledge-exchange/strengthening-disaster-risk-management-climate-resilience-action>.

12. After the decision at the CIF’s last joint meeting of the CTF and SCF Trust Fund Committees on November 7, 2023, the CIF Secretariat and the MDBs conducted a series of consultations to inform the design of the new climate resilience program (CRP), including one that involved representatives of the other three major MCFs (GCF, GEF, and AF) and a group of international climate experts in February 2024. This program aims to support transformational adaptation through a systems approach to adaptation investment programming. This involves mobilizing finance at scale and strengthening strategic partnerships.

2.4. PPCR Country Results Reporting

13. The [PPCR M&R System](#) has two components: (i) country-led results reporting on the PPCR core indicators and (ii) MDBs’ project-level reporting on ten additional PPCR program indicators. These two components are designed to complement each other by providing different types of information on program results over time and serving the M&R needs of different PPCR stakeholders. However, the country-led results reporting component of the PPCR M&R System has stalled since 2020, and the original version of this approach is now being phased out. Based on the developments since 2020 and the maturity of the program, the CIF Secretariat is now building on the country-led M&R approach to devise and implement a comprehensive SPCR close-out strategy for PPCR countries. The experience of PPCR with country results reporting will also be used to inform modalities for involving countries in potential future CRP results reporting.

14. **SPCR Close-Outs:** This FY, the CIF embarked upon an important, first-of-its kind approach for CIF, MDBs, and recipient countries to pilot the implementation of SPCR Close-Outs, which involved an enhanced, multi-dimensional approach for taking stock of the final results achieved under PPCR and a mechanism to formally conclude programmatic activities in countries that have finished implementing all SPCR projects. For PPCR, two SPCR Close-Out workshops were held in Zambia (January 2024) and in Dominica for the Caribbean Region (April 2024). They generated important insights on PPCR implementation, results, and lessons in these settings and will help inform the close-out approach for additional PPCR countries.

3. Status of PPCR

15. As of December 31, 2023, PPCR has a total pipeline allocation of USD 1.01 billion for 94 projects. This includes 60 projects under the endorsed Strategic Programs for Climate Resilience (SPCRs) of the original pilot countries, four projects under the Private-Sector Set-Aside (PSSA) window, and 30 projects under the Business Development for Resilience Program (BDRP). Ninety of these projects have been approved by the Technical Committee,

	Indicative Pipeline Allocation			Approved Funding		Disbursement
	Total	IP	PSSA	BDRP	Committee	
Table 2: Overview of PPCR portfolio (as of December 31, 2023, USD Million)						

and all 90 have also been approved by the respective MDB Boards. Table 2 provides a summary of the portfolio status.

16. The total amount allocated for the PPCR portfolio has slightly decreased from USD 1,008.6 million to USD 1,005.9 million. The decrease is due to 1) a USD 1 million project cancellation; and 2) project closures during the year, which resulted in reflows from MDBs.
17. Co-financing. The total expected co-financing for the 90 projects approved by the PPCR Technical Committee, amounting to almost USD 2.8 billion, or a co-financing ratio of 1:2.3. The MDBs remain the biggest source of co-financing, followed by recipient governments, bilateral/other donors, and the private sector.
18. PPCR Subcommittee and MDB Approvals. Since the last reporting period, the PPCR Technical Committee approved five projects for a total amount of USD 7.87 million. These are all BDRP projects by EBRD, AfDB, and the World Bank.
19. Project Implementation and Disbursements. The [PPCR Countries Portfolio document](#) provides a more detailed update on the implementation status of PPCR projects. By the end of December 2023, the total disbursement amount has reached USD 923 million. Figure 5 shows the disbursement trends in PPCR projects over time. The CIF Disbursement Report provides detailed disbursement data, including by project and by country/region, as well as projections for PPCR.
20. Project Completion. From January 2023 to the end of December 2023, three additional PPCR projects reached completion (see Table 5), bringing the total number of completed projects to 38.

4. Cross-Cutting Themes

4.1. Partnerships, Knowledge Management, Evaluation and Learning

4.1.1. *Evaluation and Learning*

21. Independent evaluations:

- The Evaluation & Learning (E&L) initiative launched an independent, mixed-methods evaluation of PPCR to be completed in FY25. This evaluation aims to generate evidence on the overall performance of the PPCR, inform the remainder of PPCR's implementation, share lessons for new CIF programs, and inform discussions about how to engage the private sector in climate resilience-oriented programming. During FY24, the selected firm, ICF, started data collection and completed the portfolio synthesis review.
- As a supplement to the [independent evaluation on development impacts](#) published in FY23, a workbook was published in FY24 to provide a step-by-step guide to planning and designing climate programs that generate social, economic, environmental, and market benefits, beyond the program's core objectives. The [workbook](#) helps put the

key lessons from the evaluation into action and provides tools for project planners and implementors to maximize development impacts in climate projects.

22. **Transformational Change Learning Partnership (TCLP):** CIF's [TCLP](#) continues to engage partners and practitioners in learning on diverse topics that span current and future CIF programming, including themes related to resilience.
23. **Just Transition:** In July 2023, CIF's E&L Initiative launched its Just Transition Planning Toolbox, an interactive online guide that provides practical guidance for planning and implementing just transitions across sectors. Along with the Toolbox, six just transition pilot projects implemented by MDB partners progressed in their activities.
24. **Evaluation Capacity Development (ECD) for CIF Observers:** In FY24, an [ECD activity](#) for CIF Observers to learn how to effectively apply evaluation practices and leverage evidence-based knowledge, facilitating transformative climate action within their communities. In FY24, seven customized, climate-focused capacity building training opportunities were provided, as well as four self-paced introductory videos on the fundamentals of monitoring and evaluation in climate action.

4.1.2. *Learning Events and Knowledge Management*

25. **Asia-Pacific Knowledge Exchange (APKE):** In April 2024, CIF organized a four-day [knowledge exchange](#) in Phnom Penh, Cambodia. The event brought together over 200 participants from 12 countries. The APKE⁴ was the second CIF regional knowledge exchange, following last year's [Africa Knowledge Exchange](#), serving as a platform to convene stakeholders to share experiences, best practices, and challenges faced in implementing climate resilience, sustainable forestry, and nature-based solutions through the FIP and PPCR projects.
26. **Climate Delivery Initiative:** In FY24, in response to a new Call for Proposals for CDI case studies, CIF fielded a longlist of 11 MDB project nominations of which two PPCR. All cases are expected to be completed and published, in line with a staggered launch timeline, by late summer, with a cohort-wide and cumulative CDI learning event slated for early fall of 2024.
27. **The M&R Results Deep Dive Series** A total of two PPCR Results Deep Dives were published in FY24, focusing on the nature, intensity, and volume of climate resilience benefits achieved for people, and the multi-dimensional relationship between infrastructure investments and climate resilience-building, respectively.

4.2. **Gender**

4.2.1. *PPCR Portfolio Performance on Gender*

28. During FY24, the Gender team continued to provide on-demand support to MDBs at the project design stage to improve gender integration. A total of five projects submitted for approval were reviewed, with specific attention to women's climate leadership, and enhance the integration of gender-disaggregated indicators. Four of these projects were

⁴ Post event story link: <https://www.cif.org/news/asia-pacific-knowledge-exchange-why-learning-part-cifs-founding-dna>.

approved by the Trust Fund Committee (TFC) during the reporting period, nearly all incorporating three gender scorecard indicators at entry: (i) gender analysis, (ii) women-specific activities, and (iii) gender-disaggregated indicators.

4.3. Disbursement Updates⁵

29. For the first half of FY2024, MDB Board approvals, including Committee approvals for preparation grants, totaled USD 2.7 million, while cancellations totaled USD 1.0 million, resulting in a net increase of USD 1.7 million (0.2%) to USD 1,022.9 million in cumulative MDB Board approvals. Disbursements increased by USD 14.1 million to USD 926.2 million, representing an increase of 1.5 percent from the previous fiscal year.

5. Results

30. As PPCR moves toward completion, the program has demonstrated a strong performance across every result area covered. More than **55.4 million people** have been supported in total (92.4 percent of the target), including more than **27.5 million men** (49.7 percent) and nearly **27.9 million women** (50.3 percent). All ten MDB-reported PPCR indicators (under “Policies”, “Knowledge and Capacity,” “Climate Information,” “Land and Water,” “Infrastructure,” “Floods and Coasts,” and “Adaptation Finance,” in Table 9) have **achievement rates of approximately 90 percent or higher** relative to the respective program-level targets.⁶ Seven of the MDB-reported PPCR indicators demonstrate achievement rates well over 100 percent.

31. **All PPCR projects reporting on climate information services have reported their final result this year, bringing the final program total to 2,552 hydromet/agromet stations and related infrastructure** (162.9 percent of the program-level target of 1,567). An analysis of PPCR’s pending results further suggests that several other PPCR indicators appear to be nearing their final program-level totals. This includes the number of national, sectoral, and local policies, plans, strategies, and frameworks supported to integrate climate change considerations (835, or 99.4 percent of the target of 840), the number of knowledge products, studies, systems, platforms, and other technical outputs developed in support of climate resilience (1,002, or 129 percent of the target of 829), and the length of climate-resilient roads built or rehabilitated (2,915, or 108.5 percent of the target of 2,686).

32. The following table presents an overview of all PPCR results achieved as of December 31, 2023. More detailed information can be found in the full PPCR Operational and Results Report (June 2024).

Overview of PPCR Results Achieved as of December 31, 2023

⁵ The amounts represented in this section include funding for projects, PPGs, IPPGs, and TAF, excluding guarantees and MPIS.

⁶ Only one indicator, Number of small-scale infrastructure units constructed or rehabilitated in support of climate resilience (#), is slightly below 90 percent, at 89.4 percent.

INDICATOR	2023 ANNUAL RESULT ⁷	2023 CUMULATIVE RESULT	2023 CUMULATIVE TARGET	% ACHIEVED	RESULTS COVERAGE
PEOPLE/GROUPS					
Number of people supported by the PPCR to cope with the effects of climate change (Men/Women) (PPCR Core Indicator 5)	40,378,056 ⁸	55,483,138	60,043,360	92.4%	59 projects in 17 countries
	19,593,781 Men (48.6%)	27,562,645 Men (49.7%)	30,162,630 Men (50.2%)	91.4%	
	20,743,062 Women (51.4%)	27,869,306 Women (50.3%)	29,877,926 Women (49.8%)	93.3%	
	41,213 Gender Not Reported	51,187 Gender Not Reported	2,804 Gender Not Reported		
Number of households, communities, businesses, and public service entities using PPCR-supported tools, instruments, strategies, and activities to respond to climate change and climate variability (PPCR Core Indicator 4)	1,094,532 households	4,305,686 households	5,352,068 households	80.4%	59 projects in 17 countries
	19,804 communities	25,492 communities	35,956 communities	70.9%	
	1,148 businesses	26,642 businesses	43,975 businesses	60.6%	
	0 public services	3,251 public services	8,180 public services	39.7%	
POLICIES					
Number of national, sectoral, and local policies, plans, strategies, and frameworks that integrate	-2	835	840	99.4%	36 projects in 16 countries

⁷ Since the PPCR M&R System is based on cumulative data, the annual result represents the difference between the result reported for 2021 and 2022. Some annual results may not have been achieved in 2022 *per se*.

⁸ The CIF Secretariat undertook a comprehensive portfolio review exercise in FY24 to fill data gaps on this indicator due to countries no longer reporting results. See Annex 1 for more details.

climate change (#) ⁹					
KNOWLEDGE AND CAPACITY					
Number of knowledge products, studies, systems, platforms, and other technical outputs developed in support of climate resilience	67	1,002	829	120.9%	42 projects in 17 countries
Number of persons receiving climate-related training	39,619	672,692	301,237	223.3%	44 projects in 17 countries
CLIMATE INFORMATION					
Number of hydromet and climate information services built or supported (#) (FINAL)	40	2,552 (FINAL FOR PROGRAM)	1,567 (FINAL FOR PROGRAM)	162.9% (FINAL FOR PROGRAM)	10 projects in 9 countries
LAND AND WATER					
Area covered by sustainable land and water management practices (ha)	0	409,305	328,597	124.6%	12 projects in 7 countries
INFRASTRUCTURE					
Length of climate-resilient roads constructed or rehabilitated (km)	10	2,915	2,686	108.5%	16 projects in 11 countries
Number of small-scale infrastructure units constructed or rehabilitated in support of climate resilience (#)	137	12,268	13,728	89.4%	25 projects in 15 countries
FLOODS AND COASTS					
Length of embankments, drainage, sea walls,	128.5	987	1,069	92.4%	12 projects in 8

⁹ The annual result is negative due to the identification and correction of a previous minor reporting error.

waterways, and flood defense protections constructed or rehabilitated (km)					countries
Area protected from flood/sea level rise/storm surge (ha)	9,483	73,079	71,949	101.6%	7 projects in 5 countries
ADAPTATION FINANCE					
Number of beneficiaries of PPCR-supported adaptation financing facilities (entities)	35	13,966	10,238	136.4%	10 projects in 7 countries

33. In response to the country results reporting challenges faced since 2020, the CIF Secretariat undertook a comprehensive portfolio review in FY24 to assess the availability of alternative data sources for reporting on PPCR’s quantitative core indicators. The exercise involved triangulating past country results reporting information with additional data made available to CIF in MDBs’ key project documents and updating project-specific numbers accordingly (see Annex 1 of the PPCR ORR for an operational brief detailing the approach and its key findings). As a result of the exercise, a stronger evidence base is now available to report on the total “number of people (men/women) supported by PPCR to cope with the effects of climate change” (PPCR Core Indicator 5).
34. The CIF Secretariat published a Results Deep Dive (see [PPCR: Climate-Resilient People](#)) in March 2024¹⁰ to provide an in-depth analysis of the type, volume, and robustness of climate resilience results that PPCR has achieved for people. The analysis proposes a new framework (see following figure) for the main types of results achieved for people within PPCR and includes further considerations for both specific kinds of targeted populations, as well as for men and women, in terms of PPCR’s gender gaps and differentiated impacts at the country level.

Overview of the Type, Volume, and Robustness of PPCR Results for People

¹⁰ This Results Deep Dive was published prior to completion of the portfolio review exercise and is thus based on results data from last year’s reporting period. Some text for this section of the PPCR ORR is sourced and adapted from this publication.

Type of Results Achieved for People in PPCR	Number of Beneficiaries Supported (i.e., Volume)	Robustness of Resilience-Building for People	Key Features
Result Type 1: Catchment Areas for Infrastructure	▲ High	▼ Low	Soft or hard infrastructure; Passive benefits
Result Type 2: Landscape-Level Livelihoods Development	▬ Medium ▲ to High	▬ Medium ▲ to High	Targeting by sub-group; Varies by region; Commonly focused on agriculture and water
Result Type 3: Sector-Specific Benefits with Integrated Features	▬ Medium	▬ Medium ▲ to High	Targeted but flexible
Result Type 4: Decentralized Local Solutions and Physical Protection	▬ Medium	▬ Medium ▲ to High	Common in SIDS; Modular solutions with collective reach; Hazard-specific
Result Type 5: Adaptive Capacity-Building and Training	▼ Low	▼ Low to ▬ Medium	Highly targeted; Public and private sector; Specialized technical objectives

35. More than **4.3 million households, 25,492 communities, 26,642 businesses, and 3,251 public services** have adopted the use of PPCR-supported tools, instruments, strategies, and activities to respond to climate variability and climate change. This new result reflects 80.4 percent of the total households targeted (5.3 million), 70.9 percent of the total communities targeted (35,956), 60.6 percent of the total businesses targeted (43,975), and 39.7 percent of the public services targeted (8,810).
36. The CIF Secretariat published a Results Deep Dive (see [PPCR: Policies and Planning](#)) in June 2023 to provide a more in-depth analysis of the integration of climate adaptation into national, sectoral, and local policies and planning in the PPCR portfolio. The CIF Secretariat also published a Results Deep Dive (see [PPCR: Resilience and Infrastructure](#)) in March 2024 to provide a more in-depth analysis of the multi-dimensional infrastructure results achieved in the PPCR portfolio and how they relate to diverse climate resilience-building efforts. Please refer to the full PPCR Operational and Results Report (June 2024) for more details and insights related to these.
37. **BDRP:** The BDRP portfolio remains young in implementation but is growing, with new project approvals and some projects starting to report achieved results. In 2023, five new MDB-approved BDRP projects reported expected results. A sixth project was also approved in 2023 but did not report any expected results to CIF during this reporting period. Three additional projects that were approved prior to 2023 but had not yet reported to CIF have also submitted their expected results for the first time this year. Out of the 26 MDB Board-approved BDRP projects (including five newly approved projects), 13 (or 50 percent of the approved portfolio) have begun to report achieved results.
38. Some examples of notable BDRP results achieved for 2023 include:

- The “Strengthening Risk Information for Disaster Resilience in Bhutan Project” (WB) has supported the enhancement of seven national-level policies and strategic plans that promote disaster and climate resilience.
- The “Rwanda NDC Deep Dive: Advancing Financial Innovation to Scale Up Climate Action” (WB), which is the first BDRP project to reach completion, has supported 2,321 people to cope with the effects of climate change.
- The “Second Rwanda Urban Development Project (RUDP II)” (WB) has supported 94,652 people with improved urban living conditions, 50 percent of whom are women.
- The “Climate Resilience Capacity Building for Women in Feed Production and Poultry Farming” (ADB) has trained 1,946 rural women in climate-resilient fish farming best-practices (Bangladesh and the Philippines), 1,567 rural women in climate-resilient poultry farming best-practices (Bangladesh, Myanmar, and the Philippines), as well as 3,513 rural women in financial literacy (Bangladesh, Myanmar, and the Philippines).

39. **Completed Projects:** The CIF Secretariat is currently working with the MDBs to compile all project completion reports available for the 38 completed PPCR projects,¹¹ which enables further analyses of results achieved among completed projects, lessons learned, and more. Project completion reports play an increasingly important role throughout PPCR results reports and results deep dives, given the mature state of the PPCR portfolio as a whole. Four new project completion reports were received during this reporting period. Please refer to the PPCR Operational and Results Report (June 2024) for more information on the analyses of completed projects.

40. **Impact Modeling:** The Joint Impact Model (JIM) was refreshed to incorporate the new, April 2023 issuance of the Global Trade Analysis Project (GTAP) database, a key data set on which the model functions, alongside those of the International Labour Organization (ILOSTAT), the World Bank Development Indicators Databank, International Energy Agency (IEA), and Energy Information Administration (EIA), and others. Summary findings as of December 2023 include contribution toward: a total of 934,025 person-years of employment, of which 585,903 constitute direct employment, 148,251 constitute induced (23% formal, 77% informal); and 199,871 constitute supply chain jobs (21% is formal, 79% informal).

41. **SDGs:** PPCR projects contribute to a range of UN Sustainable Development Goals (SDGs). The following figure highlights the key SDGs to which PPCR projects directly contribute.

PPCR’s Contribution to SDGs

¹¹ Some projects that have completed implementation on the ground have not been reported as closed in the CCH, and some closed projects have not issued project completion reports.





The Climate Investment Funds

The Climate Investment Funds (CIF) were established in 2008 to mobilize resources and trigger investments for low carbon, climate resilient development in select middle and low income countries. To date, 14 contributor countries have pledged funds to CIF that have been channeled for mitigation and adaptation interventions at an unprecedented scale in 72 recipient countries. The CIF is the largest active climate finance mechanism in the world.

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