



Meeting of the SCF Trust Fund Committee

Washington, D.C. (Hybrid)

Friday, June 14, 2024

SCF-FIP COUNTRY PORTFOLIO



CLIMATE INVESTMENT FUNDS
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May 21, 2024

FOREST INVESTMENT PROGRAM COUNTRY PORTFOLIO REPORT

1. The COUNTRY PORTFOLIO REPORT is an information document which provides project information and status updates for each FIP supported country. The country summary gives a snapshot of the overall endorsed funding, approvals and expected co-financing with a detailed breakdown under the project list. It also provides a brief progress update for each project. Project data is as of December 2023.

2. At the June 2016 meetings, committee members requested for more substantive information on project circumstances, specifically their submission and approval delays as well as reasons for slow disbursement. In response, the Climate Investment Funds Secretariat (CIF Secretariat) identified reasons for submission delays and possible causes for low disbursement (see Annex A). Multilateral Development Banks (MDBs) contributed by providing inputs (project-by-project basis) on remedial measures that fast track project clearances. They also shared disbursement deviation information and planned actions to ramp up funds utilization. This report encapsulates these findings, including advanced stage projects' implementation status and additional details.

BRIEF EXPLANATION OF REASONS FOR DELAYS

REASONS FOR CIF TFC/SC AND MDB APPROVAL DELAY

- Natural Disaster/Epidemic: Includes earthquakes, hurricanes, disease outbreaks, etc.
- Political or Social Unrest: Includes civil wars, coup d'états, riots, etc.
- Government Restructuring: Includes changes in government (elections), or in staffing of the relevant Ministries or participating governmental institutions.
- Government Approval Process: Includes lengthy approvals processes, reviews and pre-approvals in several steps and by multiple ministries or government hierarchies.
- Project Design Phase: Includes project design development, recruitment of technical experts, consultations with different stakeholders, negotiations etc.
- Safeguards Compliance: Includes fulfilling all safeguards requirements that need to be included in the project documents.
- MDB Approval/Review Process: Includes internal delays in project approval or review processes, staffing shortages or administrative problems, etc.
- Other

REASONS FOR DISBURSEMENT DEVIATION

- Natural Disaster/Epidemic: Includes earthquakes, hurricanes, disease outbreaks, etc.
- Political or Social Unrest: Includes situations such as civil wars, coup d'états, riots, etc.
- Government Restructuring: Includes changes in government (elections), or in staffing of the relevant Ministries or participating governmental institutions, delays due to new or special processes created internally by the government, etc.
- Government Approval Process: Includes lengthy disbursements processes, approval in several steps and by multiple ministries or government hierarchies. Especially loan projects, which need approval by parliament.
- Establishment of the Project Management Unit (PMU): Includes recruitment of the PMU staff/ technical team, capacity building, legal establishment of PMU within Government, setting up funding channels, etc.
- Procurement/Bidding Issues: Includes implementation of complex and large-scale bidding processes, adhering to MDBs procurement policies, identification of suitable candidates / qualified offers, etc.
- Project Restructuring: Includes fundamental changes in project design or other project amendments.
- Other

FIP Country Portfolio Summary Page

| Country/Region | Endorsement Date | Revised Endorsement Date | Number of Active Projects | Indicative Pipeline Allocation (\$M) | SC Approvals (\$M) | Approval Rate | MDB Approval (\$M) | Expected Cofinancing (\$M) | Public Project Disbursement as of December 2023 (\$M)* |
|----------------|------------------|--------------------------|---------------------------|--------------------------------------|--------------------|---------------|--------------------|----------------------------|--|
| Brazil | 5/4/2012 | | 4 | 64.83 | 64.83 | 100% | 64.83 | 26.63 | 54.27 |
| Burkina_Faso | 6/30/2011 | | 0 | 29.47 | 29.47 | 100% | 29.47 | 0.00 | 29.47 |
| Congo | 12/14/2017 | | 2 | 24.00 | 24.00 | 100% | 24.00 | 96.15 | 3.07 |
| Cote_D_Ivoire | 6/16/2016 | | 2 | 24.00 | 24.00 | 100% | 24.00 | 16.74 | 15.48 |
| DRC | 6/30/2011 | | 2 | 59.96 | 59.96 | 100% | 59.96 | 0.60 | 59.96 |
| Ghana | 11/29/2012 | | 2 | 59.42 | 59.42 | 100% | 59.42 | 3.00 | 58.95 |
| Guatemala | 6/9/2017 | | 2 | 10.90 | 10.90 | 100% | 10.90 | 14.75 | 0.18 |
| Indonesia | 11/5/2012 | | 1 | 35.12 | 35.12 | 100% | 35.12 | 1.70 | 34.86 |
| Lao_PDR | 10/31/2011 | | 1 | 29.04 | 29.04 | 100% | 29.04 | 4.30 | 26.04 |
| Mexico | 10/31/2011 | | 0 | 55.42 | 55.42 | 100% | 55.42 | 0.00 | 52.85 |
| Mozambique | 6/16/2016 | | 0 | 23.88 | 23.88 | 100% | 23.88 | 0.00 | 21.94 |
| Nepal | 12/13/2017 | | 1 | 24.00 | 24.00 | 100% | 24.00 | 0.00 | 2.04 |
| Peru | 10/30/2013 | | 2 | 49.93 | 49.93 | 100% | 49.93 | 5.00 | 18.87 |
| DGM | 6/28/2014 | | 9 | 70.5 | 70.50 | 100% | 70.50 | 4.50 | 57.89 |
| PSSA | 11/5/2012 | | 3 | 17.30 | 17.30 | 100% | 17.30 | 46.34 | 0.00 |
| RFF | 12/1/2021 | | 6 | 63.50 | 35.50 | 56% | 25.00 | 182.70 | 3.06 |

*disbursement inclusive of public projects only

*Project count only considers active projects

*TAF projects are not included

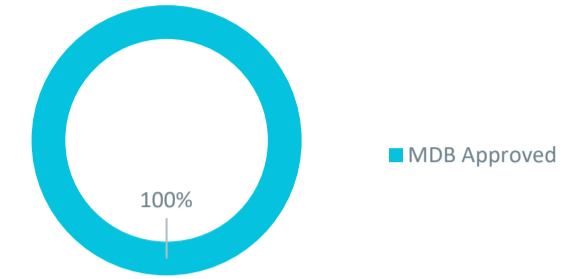
FIP Country Portfolio Summary Page

| | |
|-------------------------|---------------|
| Investment Plan | BRAZIL |
| Endorsement Date | May-12 |
| No. of Projects | 4 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M) | 64.83 |
| SC Approvals (\$M) | 64.83 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 64.83 |
| Expected Cofinancing (\$M) | 26.63 |
| Disbursement as of December 2023 (\$M)* | 54.27 |

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | MDB approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|--|------|-------------------|---------|-----------------------|--------------------|-------------------------------------|---|--|
| XFIPBR010A | Environmental Regularization of Rural Lands in the Cerrado of Brazil | IBRD | Jul-15 | 8.28 | 26.43 | MDB Board Approval | - | - | The project will close shortly. Some highlights include: The project was restructured three times during implementation: September 2019, December 2019, and December 2021. In the first restructuring, the PDO was revised to reflect the change of the responsible federal ministry from MMA to MAPA, and by specifying the executing agency by adding "through Forest Service". This change was reflected in an amendment to the Loan Agreement of September 2019. Each of the three project restructurings were at level two and none involved substantive changes to the PDO, or outcomes. The restructurings did not affect the original Theory of Change. PDO indicator definitions were not revised, but target values were increased as the Project progressed. At appraisal, the Project was estimated to cost US\$ 49.98 M dollar, equivalent to R\$144.9 million in local currency at the appraisal exchange rate (1 US\$ = R\$2.90). This was to be funded by a loan of US\$32.48 million and counterpart funds of 17.5 million (35 percent). The reduction was most drastic in Component 2, which included the cost of the registration services to be performed by contracted firms, and the cost of environmental assessments in municipalities. |
| XFIPBR026A | Investment Plan Coordination Project | IBRD | Nov-17 | 1.00 | 0.20 | MDB Board Approval | - | - | The Brazil Investment Plan (BIP) seeks to promote sustainable land use and forest management improvement in the Cerrado, contributing to reducing pressure on the remaining forests, reducing GHG emissions and increasing CO2 sequestration. The BIP comprises coordinated actions by three Ministries - Ministry of Environment (MMA); Ministry of Science, Technology, Innovation and Communication (MCTIC); and Ministry of Agriculture and Livestock and Food Supply (MAPA) - focused on building synergies in order to maximize the impact of a larger set of policies aimed at reducing deforestation in the Cerrado biome through (1) improving environmental management in areas previously anthropized and (2) producing and disseminating environmental information at the biome scale. Brazil Investment Plan Coordination Project: This Project is implemented by Fundação Pró-Natureza (Funatura), in close agreement with the MMA. The parties work jointly and in a coordinated manner to implement the necessary actions and control mechanisms. MMA is responsible for supervising and monitoring the progress of work and the achievement of results. The Project provides a platform for knowledge sharing among BIP projects, the Brazil Forest Investment Program (FIP) Dedicated Grant Mechanism for Indigenous Peoples and Traditional Communities (DGM), and among other programs and projects. The Project comprises of: Component 1: Brazil Investment Plan Coordination. and Component 2: Project Management. Implementation Status: The project implementation pace is on track as planned. The Project is in charge of following up, coordinating, integrating, and making information available about projects supported by the Climate Investment Funds in the context of BIP/FIP. Annual monitoring reports organize the information related to the implementation of the eight projects that are part of the Brazil Investment Plan (BIP) and has been elaborated annually since 2014. These reports, and the other relevant documents and information on the BIP, are available at the FIP MMA portal. In 2022, the Project concluded the consultancy hired to conduct the overall evaluation of the Brazil FIP Program, results will be presented during the 10+1 years of FIP in Brazil planned to take place on June 27. |

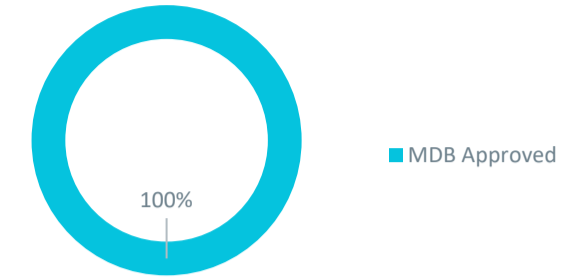
FIP Country Portfolio Summary Page

| | |
|-------------------------|---------------|
| Investment Plan | BRAZIL |
| Endorsement Date | May-12 |
| No. of Projects | 4 |

| | |
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| Indicative Pipeline Allocation (\$M) | 64.83 |
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| MDB Approval (\$M) | 64.83 |
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| Disbursement as of December 2023 (\$M)* | 54.27 |

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Approval Analysis



MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | MDB approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|-------------------|---------|-----------------------|--------------------|-------------------------------------|--|---|
| XFIPBR008A | Forest Management Information for the Conservation and Valorization of Forest Resources in Brazil | IADB | Mar-22 | 9.70 | 0.00 | MDB Board Approval | - | The project has already disbursed 29% of total funds. The project will have disbursed ≥ 50% of funds December 2024. Expected disbursement of CIF funds over the next 12 and 24 months: Next 12 months: US\$ 2,0 million; Next 24 months: US\$ 5,2 million (accumulated value for the next 24 months) | <p>Priority was given to carrying out field collections for the National Forest Inventory (IFN) in the Caatinga biome, and preparing to start similar work in the Cerrado biome. The Project Implementation Unit (PIU) negotiated partnerships with four herbaria to properly store, process and identify the botanical materials collected in the field, and it contracted a team of 32 (thirty-two) highly qualified botanical specialists, distributed in four partner herbaria: two of them in Brasilia, for activities in the Cerrado Biome, and the other two in Bahia for activities in the Caatinga Biome. In November 2023, a company was selected to carry out the Cerrado Biome Field Collection, in two plots in the state of Minas Gerais, and the survey will begin in February 2024. Field collection for the National Forest Inventory progressed satisfactorily, focusing in the Caatinga Biome, including six plots in the states of Bahia and Piaui, achieving 47% of the total collection needed to complete the inventory in the biome, with significant results in biophysical field measurements. The high qualifications of the technical team contracted made possible to achieve a good quality of work. Botanical material collected previously in the Cerrado biome will be processed and its data released before the end of implementation. As for data dissemination, implementation was slower than planned in the processing and analysis of data of the National Forest Inventory. However, progress was achieved in structuring extraction procedures and routines with the help from two contracted specialists in Systems Analysis and Database Analysis. Progress was also made in updating the National Forest Information System (SNIF), structuring information and studying the layout and content of the system. Despite the numerous actions undertaken, it was not possible to follow up on activities set for the first half of 2023, such as starting to collect data from the Cerrado and Atlantic Forest biomes, holding biome workshops and producing state reports containing NFI data. Considering the physical and financial execution achieved until the first half of the year, measures were taken to boost project execution. Starting in August, extensive work was done to evaluate the project planning of activities, which had been originally prepared in 2021, with the participation of the project management team and SFB's technical team, in order to reassess proposed activities and their respective schedules. These activities lasted around three months and were carried out in parallel with the execution of the Project's other actions. The work was carried out by a consultant specialized in management methodology, hired by the executing agency.</p> <p>As a result of this work, the consultancies planned for the project were also resized, identifying the need to provide data teams for the IFN and the SNIF and to meet the priority activities of Components 1 and 2. In addition, this stage of re-evaluating execution led to the improvement of the project management tools through the review of process flows and the review/update of the project schedule of activities. As a direct result of this input into execution, eleven thematic specialists were hired to analyze and process the data collected, strengthen inter-institutional coordination, disseminate forestry information and publish the reports planned, among other activities. The formation of a multidisciplinary team of consultants to provide technical assistance to the Forest Service (beneficiary of the project) in carrying out the strategic actions of the IFN and the SNIF, on various fronts, has been key to improve project implementation. The analysis, processing and dissemination of forest information from the biomes requires a great deal of effort from the technical teams at the SFB and the Project to organize, standardize, establish procedures and routines for the proper output of data in the SNIF and other means of disseminating information. During the second half of the year, there was a change in the management of the Forestry Development Department - DFF/SFB, which includes the General Coordination of Forestry Information, responsible for implementing the Project. Since then, there has been constant harmonization of strategic activities with the new Director in order to speed up execution and advance the Project's goals.</p> <p>For the 2023-2025 period, the following priorities have been established: a) Component 1: Finalize collections (biophysical, soils and botanic); processing and analysis of data already collected and data with collection in progress; dissemination of data in the SNIF and extra-SNIF (if possible); b) Component 2: Structuring the SNIF portal (platform and presentation layout), improving SNIF management (process mapping, knowledge management), updated content, communication plan, biome portals, production and availability of information (open data, interactive maps, forest book, integrated information, reports and studies); state and biome reports published.</p> |

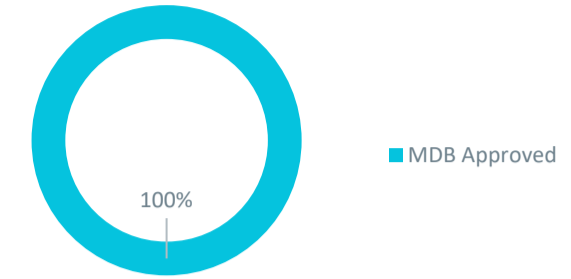
FIP Country Portfolio Summary Page

| | |
|-------------------------|---------------|
| Investment Plan | BRAZIL |
| Endorsement Date | May-12 |
| No. of Projects | 4 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M) | 64.83 |
| SC Approvals (\$M) | 64.83 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 64.83 |
| Expected Cofinancing (\$M) | 26.63 |
| Disbursement as of December 2023 (\$M)* | 54.27 |

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | MDB approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|-------------------|---------|-----------------------|--------------------|-------------------------------------|---|---|
| XFIPBR027A | Integrated Landscape Management in the Cerrado Biome | IBRD | Oct-18 | 21.00 | 0.00 | MDB Board Approval | - | - | Component 2: Mainstreaming Landscape Practices into Selected Watersheds. Promoting the adoption of low-carbon emission agricultural practices and restoration practices within private landholdings and help improve production efficiency and environmental compliance. By June 2022, the major result achieved is that 63 municipalities and 3180 landholdings have been supported with Technical and Managerial Assistance (TMA). Field activities implementation pace has accelerated. The two watersheds that concentrate the largest number of properties supported by the Project are: (i) Triângulo Mineiro watershed in Minas Gerais State, with a total of 2064 (43%) landholdings, and (ii) Brejoelândia watershed in Bahia State with 1083 landholdings (22.6%). In the first half of 2022, there was a significant increase in the adoption of low-carbon agriculture practices by project producers compared to the previous semester. At the end of the second half of 2021, the total area where low carbon practices were adopted was 12,305 hectares in 711 rural properties, which increased to 50,649 hectares, an increase of 38,344 hectares (311%), covering 2,219 properties. These areas represent 10.9% of the productive area of these properties and 7.8% of their total area. EMBRAPA has prepared technological packages for restoration of degraded areas and renovation of pastures. These include guides, courses, publications and materials being used as basis for training of Technical and Managerial Assistance (TMA) agents and of farmers. EMBRAPA carried out basic and advanced training courses for TMA technical staff, supervisors and coordinators on restoration and re-composition of degraded native vegetation and on renovation of degraded pastures. Component 3: Project Management, Monitoring, Evaluation and Communication. The Project coordination is carrying out all managerial and operational procedures as well as inter-institutional communication needed to coordinate, implement and monitor the Project. The approved project communication plan is under implementation. A monitoring and evaluation system has been developed and indicators are likely to be revised to report accurately the results being achieved. An 23-month extension of the Closing Date was approved, the project's new Closing Date is November 30, 2025, which will enable the project to deliver one more year of Cerrado Deforestation map, and to prepared a more detailed mapping of the areas of intervention. Technical assistance should be concluded by the end of 2024, and no more landholdings will enter the project as of now. |
| XFIPBR011A | Sustainable production in areas previously converted to agricultural use project (under the low carbon emission agriculture plan) | IBRD | Jul-14 | 10.39 | 0.51 | Closed | - | - | - |
| XFIPBR012A | Forest Information to Support Public and Private Sectors in Management Initiatives | IADB | Dec-13 | 5.21 | 8.00 | Closed | - | - | - |
| XFIPBR013A | Development of systems to prevent forest fires and monitor vegetation cover in the Brazilian Cerrado | IBRD | Mar-16 | 9.25 | 6.50 | Closed | - | - | - |

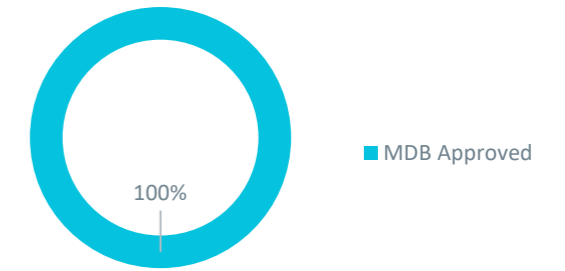
FIP Country Portfolio Summary Page

| | |
|-------------------------|---------------------|
| Investment Plan | BURKINA FASO |
| Endorsement Date | Jun-11 |
| No. of Projects | 0 |

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|---|-------|
| Indicative Pipeline Allocation (\$M) | 29.47 |
| SC Approvals (\$M) | 29.47 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 29.47 |
| Expected Cofinancing (\$M) | 0.00 |
| Disbursement as of December 2023 (\$M)* | 29.47 |

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

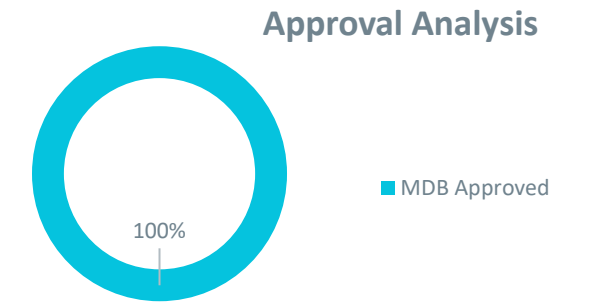
| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|--|------|---------------|---------|-----------------------|--------|-------------------------------------|---|---------------------------|
| XFIPBF014A | Decentralized Forest and Woodland Management | IBRD | Jan-14 | 17.96 | 9.76 | Closed | - | - | - |
| XFIPBF015A | Gazetted Forests Participatory Management Project for REDD+ (PGFC/REDD+) | AFDB | Nov-13 | 11.51 | 1.17 | Closed | - | - | - |

FIP Country Portfolio Summary Page

| | |
|-------------------------|---------------------------|
| Investment Plan | CONGO, REPUBLIC OF |
| Endorsement Date | Dec-17 |
| No. of Projects | 2 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M) | 24.0 |
| SC Approvals (\$M) | 24.0 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 24.0 |
| Expected Cofinancing (\$M) | 96.15 |
| Disbursement as of December 2023 (\$M)* | 3.07 |

* disbursement inclusive of public projects only



MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|--|------|---------------|---------|-----------------------|--------------------|-------------------------------------|---|--|
| XFIPCG044A | Community Agroforestry and Wood Energy Project (PACBE) | AFDB | Mar-21 | 8.00 | 96.15 | MDB Board Approval | - | - | The agroforestry component of the project supported by CIF started in 2023. No major outstanding issue to date. |
| XFIPCG043A | Northern Congo Agroforestry Project | IBRD | Feb-22 | 16.00 | | MDB Board Approval | - | - | Project implementation continues to progress well and the project is on track to deliver its PDO. Progress has been made particularly on the agroforestry schemes as core activity of the project. The project has operationalized six out of eight nurseries planned under the project, which have started growing the first batch of 20,000 cocoa plants that would be distributed by the service provider to the first agroforestry beneficiaries in the first semester of 2024. Preparations for other income-generating activities are also advancing. The procurement processes for the beekeeping activities have been launched and six locations for market gardening activities pre-identified. In addition, the project is about to finalize its communications strategy. The PIU has continued its community outreach, with environmental theater performances having been offered in 19 project locations. |

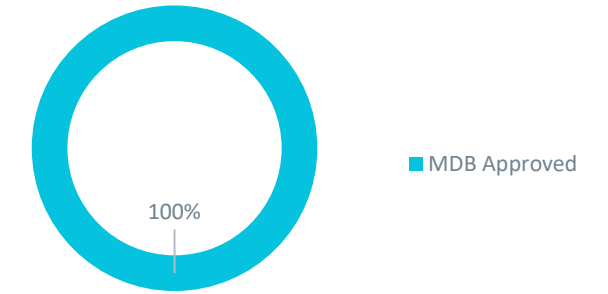
FIP Country Portfolio Summary Page

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|-------------------------|--|
| Investment Plan | CONGO, THE DEMOCRATIC REPUBLIC OF THE |
| Endorsement Date | Jun-11 |
| No. of Projects | 2 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M) | 59.96 |
| SC Approvals (\$M) | 59.96 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 59.96 |
| Expected Cofinancing (\$M) | 0.60 |
| Disbursement as of December 2023 (\$M)* | 59.96 |

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|--|------|---------------|---------|-----------------------|--------------------|-------------------------------------|---|--|
| XFIPZR001A | Improved Forested Landscape Management Project (IFLMP) | IBRD | Jun-14 | 37.69 | 0.00 | MDB Board Approval | - | - | <p>1- In the Plateaux District, where activities closed in June 2020 (FIP grant), 215 Local Development Committees (LDC) were operationalized in the four territories (Bolobo, Kwamouth, Mushie, and Yumbi), and formally registered with proper articles of association and recognized by the decentralized administration. The LDCs are supporting the management planning exercise of their territories as validated by the four Councils for Agriculture and Rural Management (CART, Conseil Agricole Rural de Territoire) at the territory level with the aim of reducing pressure on native forests by promoting alternatives to slash-and-burn in forested landscapes. 133 Natural Resource Management Plans (NRMP) were completed out of an objective of 133. The validation of 25 NRMPs in the Yumbi Territory was not made possible due to December 2018 conflicts and subsequent withdrawal of project staff. In addition, there were 4 contentious NRMPs in the Bolobo Territory which had not been validated. A joint mission including representatives from UC-PIF, WWF, and national CSOs went to Yumbi and Bolobo Territories from November 25 to December 3, 2019, and resulted in 1) the validation of the 25 NRMPs in Yumbi and 2) suspending validation for the 4 NRMPs in Bolobo recognizing this the long-lasting customary conflicts over land limits in the area which do not allow local authorities to endorse the NRMPs for the time being. 155 LDCs (7,282 households) benefited from Payments for Environmental Services (PES), with around 1.36 million USD paid in the field and reinvested in micro-projects at the community and/or household level. 252 km of roads were rehabilitated including the construction of 17 bridges.</p> <p>2- In the Mai-Ndombe District, where activities are ongoing, 480 CLDs have been created or dynamized and are functional (out of the 400 expected) with 480 NRMPs validated. 2,075 hectares of agroforestry plantations (acacia) have been implemented (out of the 990 ha planned), 1,693 ha of oil palm (out of the 2,000 ha planned), 835 hectares of perennials (out of the 6,000 ha planned), 14,835 hectares of exclosures/set-asides (out of the 20,000 expected) 4 CART and 15 CARG have been revitalized and are functional, and about 1.7 USD million in PES has been paid to communities. 74 concessioner farmers (including 2 women and 2 Indigenous Peoples),</p> |

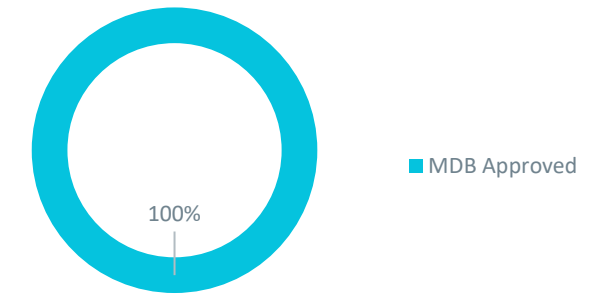
FIP Country Portfolio Summary Page

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|-------------------------|--|
| Investment Plan | CONGO, THE DEMOCRATIC REPUBLIC OF THE |
| Endorsement Date | Jun-11 |
| No. of Projects | 2 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M) | 59.96 |
| SC Approvals (\$M) | 59.96 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 59.96 |
| Expected Cofinancing (\$M) | 0.60 |
| Disbursement as of December 2023 (\$M)* | 59.96 |

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|---------------|---------|-----------------------|--------------------|-------------------------------------|---|--|
| | | | | | | | | | 349 communities and 14,947 farmers (including 3,308 women and 323 Indigenous Peoples) are direct beneficiaries of the project. Although in 2020-2021 progress was slowed down by COVID-related restrictions, the local implementing agency and NGO service providers remained in the field presence to engage with communities on awareness-raising and dialogue related to LCDs, nurseries, and PES. The project's Provincial Steering Committee will be held in June 2023 in Inongo. Under Component 3, the project facilitated the dissemination of 86,625 cookstoves (115% of the objective) and the avoidance of 0.34 million tons of CO2 (tCO2eq.). Regarding connectivity among territories, 252 kilometers of roads were restored in Plateaux District including the construction of 17 bridges. In the Mai Ndombe District (PIREDD Mai-Ndombe), 125 kilometers of road have been restored through the HIMO approach (Mushi-Mbali axis), 3 metal bridge rehabilitated (46 meters in Ngapoko) and 27 bridges and 4 road culverts completed. In addition, the project has started with the construction of 3 additional bridges, 2 road culverts and the reloading of 310 linear meters of dikes and the rehabilitation of 65 km of road. The construction of the Lediba ferry and its quays have started aiming for completion by the end of 2023. Promote family planning. Nearly 9,500 households (66,500 people) were sensitized on issues of family planning, HIV, Ebola. The project also facilitated the operationalization of the Provincial Multisectoral Family Planning Committee (CPTM-PF) and the training of peer educators within the LDCs. |
| XFIPZR002A | Integrated REDD+ Project in the Mbuji-Mayi/Kananga and Kisangani Basins | AFDB | Sep-13 | 22.27 | 0.60 | MDB Board Approval | - | - | The project field activities were completed in June 2023 with a disbursement rate of 100%. The draft completion report is available and will be processed for approval by the end of Q2 2024. The Annex K for the project will be submitted during the Q3 2024 reporting. |

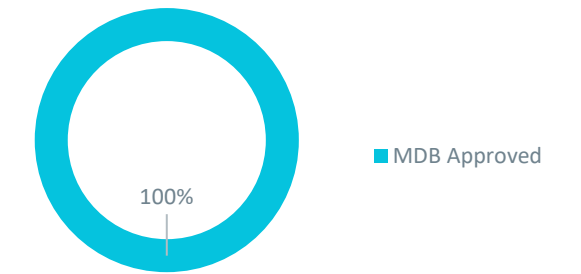
FIP Country Portfolio Summary Page

| | |
|-------------------------|----------------------|
| Investment Plan | COTE D'IVOIRE |
| Endorsement Date | Jun-16 |
| No. of Projects | 2 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M) | 24.00 |
| SC Approvals (\$M) | 24.00 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 24.00 |
| Expected Cofinancing (\$M) | 16.74 |
| Disbursement as of December 2023 (\$M)* | 15.48 |

** disbursement inclusive of public projects only*

Approval Analysis



MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|---------------|---------|-----------------------|--------------------|---|--|--|
| XFIPCI029A | Forest Investment Project | IBRD | Jan-18 | 15.00 | | MDB Board Approval | - | - | - |
| XFIPCI030A | Forest Cover Recovery and Resilience Improvement Project in the Center of Côte d'Ivoire | AFDB | Nov-18 | 9.00 | 16.74 | MDB Board Approval | Other - At the request of the country, the AfDB-FIP interventions were merged with the Programme for Integrated Development and Adaptation to Climate Change in the Niger Basin (PIDACC), a regional project covering 9 countries also supported by GEF and GCF among others. The programme comprises 9 national projects implemented by the countries and a regional project led by the Niger Bassin Authority (NBA) to ensure synergy. Although launched in July 2019, this complex set up, including the effectiveness of all financial instruments, led to some delays in the project onset and the implementation of the FIP component in the Center region has experienced the same implementation delays as the entire project. The following challenges were identified by a supervision mission conducted by the Bank in March 2022: Low procurement capacity of the project management unit; Non-validation of the Project and Sub-project Financing Manual; Late signing of GCF grant and loan agreements.; Absence of an administrative, financial and accounting procedures manual. Moreover, disbursements were suspended by Bank in between February and September 2022, pending approval of financial audit reports on the first two years of the project. Consequently, field activities with FIP financing actually started in the course of 2022, but not on time to catch up the rainy season and the disbursement rate remains low due to delays in signing the sub-project agreements and resource transfers to community groups. | The launch of the sub-projects as well as the technical recommendations from recent supervision missions, will speed up actual achievements on the ground and increase in disbursement rate. Quarterly meetings are being conducted with project team to monitor updates on the mission recommendations implementation and closely support the project given the significant delays it is currently facing. The project schedule and the disbursement plan have been reviewed to ensure the implementation of the community activities (sub-projects) within the next two years. Other specific recommendations under implementation include: Set up a network of groups (40) nurseries for the production of seedlings with the support of the Regional Water and Forest Departments; Develop, adopt and disseminate the procedure for the conception and approval sub-projects led by community members.; Fast track the execution of the 187 approved and pending sub-projects, including the development of the Yamoussoukro Urban Forest to be reforested.; Finalize the development and approval of the 139 sub-projects already identified by the rural animators for execution.; Organize missions to inform stakeholders and support the finalization of the development of sub-projects generated by the rural animators in the regions.; Collaborate with the sub-prefectural land management committees to verify the land tenure of the sites where the sub-projects are carried out.; Systematically integrate agro-forestry into agricultural value chain development sub-projects; Validate (in the workshop) and submit to the AfDB the Sub-project Financing Manual and the technical catalogs.; Transmit to the AfDB the request for financing of the sub-project for the construction of the vegetated fence of the Yamoussoukro urban forest. | The implementation of the FIP component in the Center region has experienced the same start up delays as the entire PIDACC project. Moreover, disbursements were suspended by Bank in between July and September 2022, pending approval of financial audit reports on the first two years of the project. Consequently, field activities with FIP financing started in the course of 2022, but not on time to catch up the rainy season and the disbursement rate remains low due to delays in signing the sub-project agreements and resource transfers to community groups. The project still expected to be completed in December 2025. |

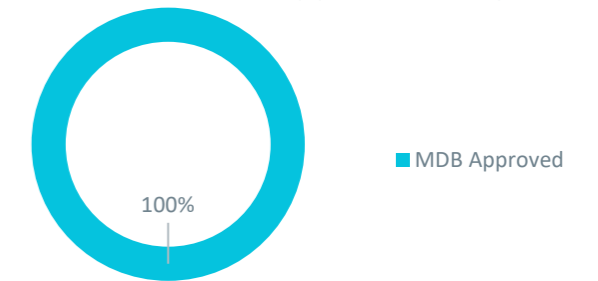
FIP Country Portfolio Summary Page

| | |
|-------------------------|--------------|
| Investment Plan | GHANA |
| Endorsement Date | Nov-12 |
| No. of Projects | 2 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M)* | 59.42 |
| SC Approvals (\$M)* | 59.42 |
| Approval Rate | 100% |
| MDB Approval (\$M)* | 59.42 |
| Expected Cofinancing (\$M) | 3.00 |
| Disbursement as of December 2023 (\$M)* | 58.95 |

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|---------------|---------|-----------------------|--------------------|-------------------------------------|---|--|
| XFIPGH016A | Enhancing Natural Forest and Agroforest Landscapes Project | IBRD | Feb-15 | 29.97 | 3.00 | MDB Board Approval | - | - | The present Implementation Status and Results Report (ISR) reflects findings from the implementation support mission that took place in November 2023. A total of five sites are being supported to demonstrate reclamation and restoration of mined out sites within forest reserves in two Forest Districts (Bibiani in Western North and Bekwai in Ashanti regions). Five contractors have been selected and fully mobilized. The rehabilitation works are progressing satisfactorily including the implementation of environmental and social management plans. The private sector plantation loan scheme designed to provide financing incentives and technical assistance to support expanding or improving timber plantations by small and medium-scale plantation enterprises (SMPEs) has been rolled out. The Ministry of Finance and Ministry of Lands and Natural Resources completed the signing of the fund management agreement and partnership agreement respectively with the Agricultural Development Bank (ADB) who was competitively selected to manage the loan scheme on behalf of the Government of Ghana. Following the advertisement, the project has received 157 applications, which are currently being verified by the Forestry Commission teams on the ground. This will be followed by the selection of the proposals based on the pre-agreed criteria documented and disclosed under the Credit Line Operations Manual by the Joint Loan Appraisal Committee (JLAC), financial credit risk analysis by ADB and the final selection of beneficiaries by the JLAC. The selected SMPEs are expected to receive the initial loan proceedings by end January 2024. As part of efforts to improve implementation progress, World Bank Project team together with the Project Management Unit of the Ministry of Lands and Natural Resources institutionalized a monthly project implementation reviews to ensure project activities are completed within time during the no-cost extension. |
| XFIPGH045A | Additional Financing for Ghana Forest Investment Program - Enhancing Natural Forest and Agroforest Landscapes Project | IBRD | May-19 | 19.39 | | MDB Board Approval | - | - | - |
| XFIPGH017A | Engaging Local Communities in REDD+/Enhancement of Carbon Stocks | AFDB | Jan-14 | 9.95 | 4.01 | Closed | - | - | - |

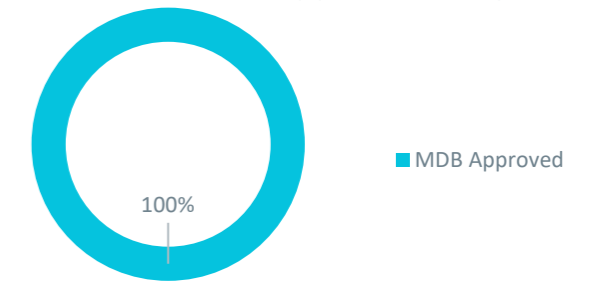
FIP Country Portfolio Summary Page

| | |
|-------------------------|--------------|
| Investment Plan | GHANA |
| Endorsement Date | Nov-12 |
| No. of Projects | 2 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M)* | 59.42 |
| SC Approvals (\$M)* | 59.42 |
| Approval Rate | 100% |
| MDB Approval (\$M)* | 59.42 |
| Expected Cofinancing (\$M) | 3.00 |
| Disbursement as of December 2023 (\$M)* | 58.95 |

* disbursement inclusive of public projects only

Approval Analysis



Concept Withdrawn / Dropped

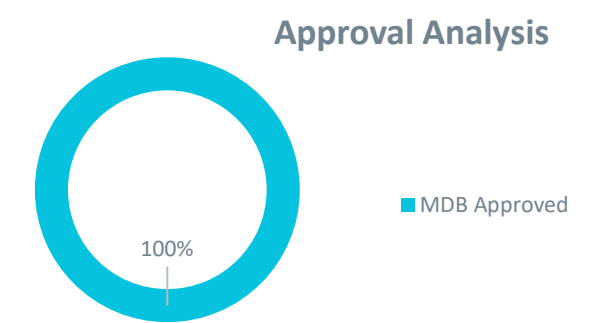
| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status |
|------------|---|------|---------------|---------|-----------------------|-----------------------------|
| PFIPGH018A | Engaging the Private Sector in REDD+ | IFC | | 0.11 | | Concept Withdrawn / Dropped |
| XFIPGH028A | Reducing Degradation and Deforestation due to Mining in Forest Landscapes | IBRD | | | | Concept Withdrawn / Dropped |

FIP Country Portfolio Summary Page

| | |
|-------------------------|------------------|
| Investment Plan | GUATEMALA |
| Endorsement Date | Jun-17 |
| No. of Projects | 2 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M)* | 10.90 |
| SC Approvals (\$M)* | 10.90 |
| Approval Rate | 100% |
| MDB Approval (\$M)* | 10.90 |
| Expected Cofinancing (\$M) | 14.75 |
| Disbursement as of December 2023 (\$M)* | 0.18 |

* disbursement inclusive of public projects only



MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|--|------|---------------|---------|-----------------------|--------------------|-------------------------------------|--|---|
| PFIPGT035A | Green Guarantee for Competitive Landscapes | IADB | Dec-19 | 1.50 | 14.75 | MDB Board Approval | - | - | disbursements have been made in accordance with the annual operating plan and based on the demands of the executing agency; therefore, there is no delay after the mid-term evaluation of the project where the project was restructured. Strategic consultancies have been contracted such as, systematization of the model, design and implementation of the monitoring system associated with the MCC and the strategic advice on project implementation. The amount pending disbursement is expected to be achieved before February 2025. |
| XFIPGT033A | Sustainable Forest Management | IADB | 1/15/2020 | 9.40 | | MDB Board Approval | Government Approval Process | The IDB Representation in Guatemala has continue the support and accompanying the authorities of the Legislative and Executive Bodies, which allowed significant progress in the approval process agreeing with current authorities to prioritized the final approval of the loan. In addition, the IDB and the executing unit (National Institute of Forests (INAB)) have already updated the planning and management tools of the project, including the advance of institutional arrangements to facilitate immediate execution once the project is approved by the congress. | Legislative final approval was expected during 2020, but this has been delayed, with immediate consequences on project implementation. However, significant progress was made in the last semester with the process to achieve final approval by the legislative body. The project was presented to the president of the congress, then it was read in the plenary, also it was approved by the commission of finance and now it is waiting for the final approval by the legislature. The operation was approved in January 2020 by the Bank's Board of Directors and to date Legislative approval is pending to start execution. In Guatemala, the approval of sovereign loans involves several stages, including: i. Approval by the Monetary Board.; ii. Approval by the Secretariat of the Presidency of the Republic must approve.; iii. Approval by the Legislative Directorate (Presidency of the Congress of the Republic); iv. Presentation to the plenary of Deputies of the Congress of the Republic.; v. Judgment of the Finance Commission of the Congress of the Republic.; vi. First Reading by the plenary of Deputies of the Congress of the Republic.; vii. Second Reading by the plenary of Deputies of the Congress of the Republic.; viii. Third Reading and final approval. At the beginning of 2022, the project advanced in the first stages of the approval process, being sent to the Legislative Directorate on May 12, with the presentation on November 16, and on December 6 with the Favorable Opinion of the Finance Commission of the Congress of the Republic. During 2023, the first (March 15) and second reading (March 22) took place. Currently it is only pending final approval expected to occur in may 2024 due in late January the new government assumed power and the legislative agenda started on march. Currently, negotiations with the authorities -on both the Legislative and the Executive Branches- continue, since to date it continues to be relevant to the post-COVID economic recovery as well as to the implementation of country's current the NDC. |

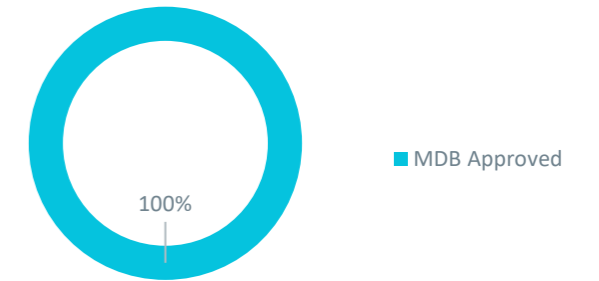
FIP Country Portfolio Summary Page

| | |
|-------------------------|------------------|
| Investment Plan | INDONESIA |
| Endorsement Date | Nov-12 |
| No. of Projects | 1 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M) | 35.12 |
| SC Approvals (\$M) | 35.12 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 35.12 |
| Expected Cofinancing (\$M) | 1.70 |
| Disbursement as of December 2023 (\$M)* | 34.86 |

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|---------------|---------|-----------------------|--------------------|-------------------------------------|---|---|
| XFIPI019A | Community-Focused Investments to Address Deforestation and Forest Degradation(CFI-ADD+) | ADB | Sep-16 | 17.48 | 1.70 | MDB Board Approval | - | N/A | The project completed on 30 Jun 2023, as scheduled. Final liquidation and refund of unutilized advance of \$114,028.07 was completed by 18 December 2023. The unutilized grant proceed of \$164,133.88 was cancelled effective on 8 January 2024, resulting to total grant utilization of \$16,835,866.12 out of \$17,000,000. Currently ADB is waiting for the approval of the final audited project financial statement (APFS) report, covering period from 1 Jan to 30 June 2023, before physically closing the financial book of the project. The APFS is expected to be submitted by Jun 2024. |
| XFIPI020A | Promoting Sustainable Community-Based Natural Resource Management and Institutional Development | IBRD | Apr-16 | 17.46 | 5.07 | Closed | - | - | - |

Concept Withdrawn / Dropped

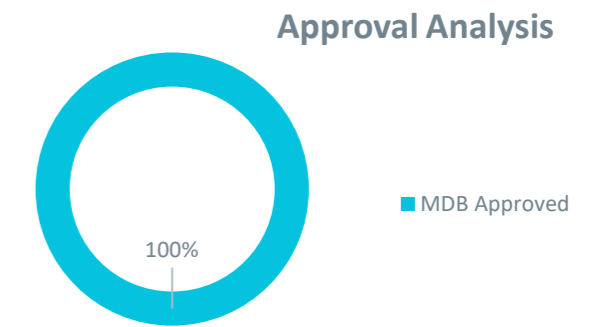
| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status |
|------------|-----------------------|-----|---------------|---------|-----------------------|-----------------------------|
| PFIPI021A | Indonesia Forest Bond | IFC | | 0.18 | | Concept Withdrawn / Dropped |

FIP Country Portfolio Summary Page

| | |
|-------------------------|---|
| Investment Plan | LAO PEOPLE'S DEMOCRATIC REPUBLIC |
| Endorsement Date | Oct-11 |
| No. of Projects | 1 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M)* | 29.04 |
| SC Approvals (\$M)* | 29.04 |
| Approval Rate | 100% |
| MDB Approval (\$M)* | 29.04 |
| Expected Cofinancing (\$M) | 4.30 |
| Disbursement as of December 2023 (\$M)* | 26.04 |

* disbursement inclusive of public projects only



MDB Approved and Closed Projects/Programs

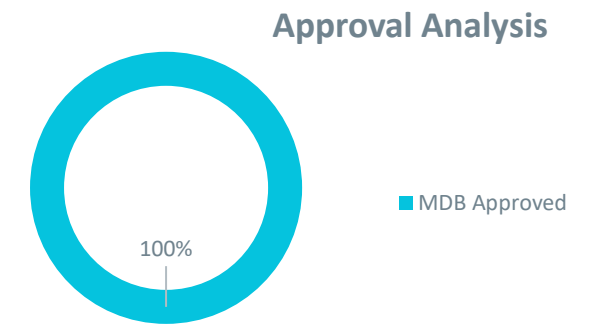
| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|--|------|---------------|---------|-----------------------|--------------------|-------------------------------------|---|---------------------------|
| PFIPLA005A | Smallholder Forestry Program | IFC | Jul-13 | 2.99 | 4.30 | MDB Board Approval | - | - | - |
| XFIPLA004A | Protecting Forests for Sustainable Ecosystem Services | ADB | Aug-16 | 12.74 | 20.51 | Closed | - | - | - |
| XFIPLA006A | Scaling-up Participatory Sustainable Forest Management | IBRD | May-13 | 13.31 | 26.56 | Closed | - | - | - |

FIP Country Portfolio Summary Page

| | |
|-------------------------|---------------|
| Investment Plan | MEXICO |
| Endorsement Date | Oct-11 |
| No. of Projects | |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M) | 55.42 |
| SC Approvals (\$M) | 55.42 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 55.42 |
| Expected Cofinancing (\$M) | |
| Disbursement as of December 2023 (\$M)* | 52.85 |

** disbursement inclusive of public projects only*



MDB Approved and Closed Projects/Programs

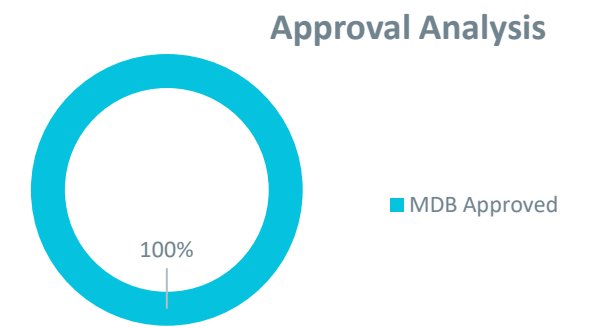
| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|---------------|---------|-----------------------|--------|-------------------------------------|---|---------------------------|
| PFIPMX009A | Support for Forest Related Micro, Small, and Medium-sized Enterprises (MSMEs) in Ejidos | IADB | Apr-13 | 2.57 | 4.02 | Closed | - | - | - |
| XFIPMX007A | Forests and Climate Change Project | IBRD | Jan-12 | 40.35 | 683.00 | Closed | - | - | - |
| XFIPMX008A | Financing Low Carbon Strategies in Forest Landscapes | IADB | Nov-12 | 12.49 | | Closed | - | - | - |

FIP Country Portfolio Summary Page

| | |
|-------------------------|-------------------|
| Investment Plan | MOZAMBIQUE |
| Endorsement Date | Jun-16 |
| No. of Projects | |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M)* | 23.88 |
| SC Approvals (\$M)* | 23.88 |
| Approval Rate | 100% |
| MDB Approval (\$M)* | 23.88 |
| Expected Cofinancing (\$M) | |
| Disbursement as of December 2023 (\$M)* | 21.94 |

** disbursement inclusive of public projects only*



MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|--|------|---------------|---------|-----------------------|--------|-------------------------------------|---|---------------------------|
| XFIPMZ031A | Mozambique Forest Investment Project (MozFIP) | IBRD | Mar-17 | 21.94 | 25.00 | Closed | - | - | - |
| PFIPMZ032A | Emissions Reductions in the Forest Sector Through Planted Forests with Major Investors | IFC | Jun-17 | 1.94 | 3.81 | Closed | - | - | - |

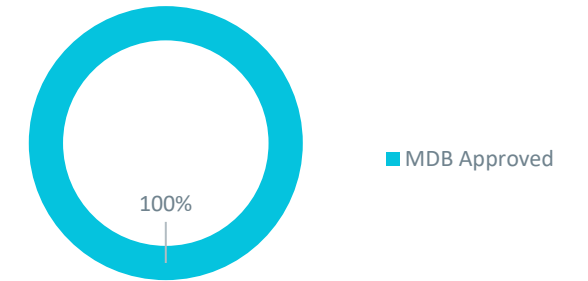
FIP Country Portfolio Summary Page

| | |
|-------------------------|--------------|
| Investment Plan | NEPAL |
| Endorsement Date | Dec-17 |
| No. of Projects | 1 |

| | |
|---|------|
| Indicative Pipeline Allocation (\$M) | 24.0 |
| SC Approvals (\$M) | 24.0 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 24.0 |
| Expected Cofinancing (\$M) | |
| Disbursement as of December 2023 (\$M)* | 2.04 |

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|------------------------|------|---------------|---------|-----------------------|--------------------|-------------------------------------|---|---|
| XFIPNP046A | Forests for Prosperity | IBRD | Jul-20 | 24.00 | | MDB Board Approval | - | - | <p>The Forests for Prosperity project fully aligns with the federalism structure, and it involves the three-tier of the Government. It builds on the success story of Nepal's Community Forestry and creates a new, innovative way of developing forest-based enterprises. This project is closely monitored by the Ministry of Forests and Environment (MOFE) and is one of the champions of leading innovation and private-sector development. This Implementation Support Review (ISR) submission is based on recent field trips, discussions, and results from the implementation and support review conducted by the task team in October 2023. The Project has gained substantial ground and is implementing activities across all components. Most activities from key action plans agreed upon in February 2023 have been completed. Under the new leadership, the Project Management Unit (PMU) has significantly improved the project's financing and disbursement performance. The federal and provincial Project Steering Committees' meetings have been established and are operational. The Project has started the execution of field activities and delivered key early results: operational plans of 38 Community Forest Users Groups (CFUGs) renewed,; 5 new CFUGs formed,; 5 nurseries rehabilitated and improved, ;185,300 seedlings produced, and; planting in approximately 13.55 ha of private land and 10.03 ha of public land completed. The project has supported repairing and maintaining 12 Division/Sub-Division Forest Offices.</p> <p>The World Bank Task Team acknowledges the Borrower's commitment, efforts, and responsiveness being demonstrated at senior leadership and technical levels in expediting the project implementation.</p> |

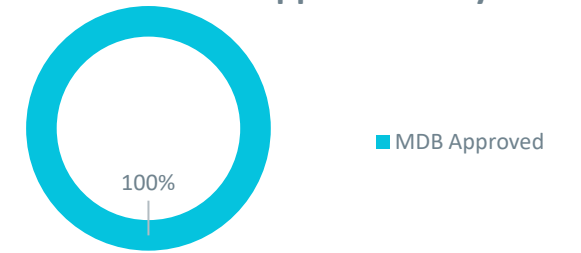
FIP Country Portfolio Summary Page

| | |
|-------------------------|-------------|
| Investment Plan | PERU |
| Endorsement Date | Oct-13 |
| No. of Projects | 2 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M) | 49.93 |
| SC Approvals (\$M) | 49.93 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 49.93 |
| Expected Cofinancing (\$M) | 5.0 |
| Disbursement as of December 2023 (\$M)* | 18.87 |

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|---------------|---------|-----------------------|--------------------|---|---|---|
| XFIPPE023A | Integrated Land management in Atalaya, Ucayali Region | IBRD | Jan-19 | 12.53 | 5.00 | MDB Board Approval | Other - Project implementation continues experiencing delay as the implementation of business plans has not started during this reporting period. | Measures to accelerate project implementation are being discussed. The next Bank mission is planned in March 2024. | Project implementation continues experiencing delay as the implementation of business plans has not started during this reporting period. Measures to accelerate project implementation are being discussed. The next Bank mission is planned in March 2024. |
| XFIPPE033A | Forest Investment Program Peru | IADB | Sep-18 | 36.30 | | MDB Board Approval | Other - Internal changes in the Executing Agency's management team that slowed down internal approval processes. | 1- Changing the execution strategy and contracting services from Banco de la Nación for the administration and transfer of resources from the incentive fund to native communities and small forest users; 2- Hired a technical consultant to enhance the Multi-Year Execution Planning (PEP) tool to help prevent delays on the execution of processes; 3- To address delays in technical file preparation, meetings were conducted with potential suppliers to gather detailed market information. Adjustments were then made to the EETT for a revised call process. | Component 1: The implementation and approval of life plans was achieved. The contract with the company IICA was terminated due to administrative issues and incompatibility with the directors of the PNCBMCC. In relation to the last event, the execution strategy was changed and the services of the Banco de la Nación were contracted for the administration and transfer of resources from the incentive fund to native communities and small forest users. Component 2: The preparation of the 12 forest cover maps and analysis reports planned for 2023 was achieved. The training of communities and regional governments (public officials) continued on forest monitoring and surveillance issues according to the planned goal. ; as well as in the generation of information. Finally, the technological tool ARCGIS was acquired, which will allow collecting, organizing, managing, analyzing, sharing and distributing geographic information; for the implementation of forest monitoring. |

Concept Withdrawn / Dropped

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status |
|------------|---|------|---------------|---------|-----------------------|-----------------------------|
| XFIPPE022A | Integrated Forest Landscape Management Along the Main Route Between Tarapoto and Yurimaguas in the Regions of San Martin and Loreto | IADB | | 0.37 | | Concept Withdrawn / Dropped |
| XFIPPE024A | Integrated Landscape Management Along the Main Route Between Puerto Maldonado and Inapari and in the Amarakaeri Communal Reserve | IADB | | 0.37 | | Concept Withdrawn / Dropped |
| XFIPPE025A | Strengthening National Forest Governance and Innovation | IADB | | 0.36 | | Concept Withdrawn / Dropped |

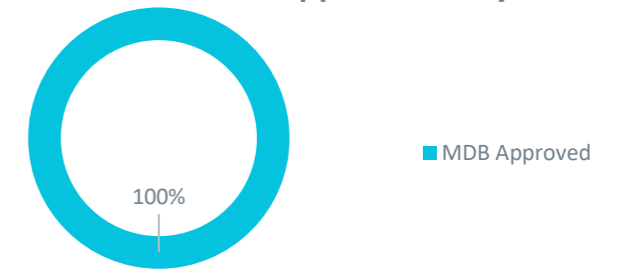
FIP Country Portfolio Summary Page

| | |
|-------------------------|------------|
| Investment Plan | DGM |
| Endorsement Date | Jun-14 |
| No. of Projects | 9 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M) | 70.50 |
| SC Approvals (\$M) | 70.50 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 70.50 |
| Expected Cofinancing (\$M) | 4.50 |
| Disbursement as of December 2023 (\$M)* | 57.89 |

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|--|------|---------------|---------|-----------------------|--------------------|-------------------------------------|---|---|
| XFIPDG203A | Forest-Dependent Community Support Project | IBRD | Mar-16 | 6.00 | 0.00 | MDB Board Approval | - | - | - |
| XFIPDG207A | DGM for Indigenous Peoples and Local Communities | IBRD | Sep-17 | 6.00 | 0.00 | MDB Board Approval | - | - | The project has maintained a roster of 15 active qualified young professionals as local community promoters (PCLs) until June 2023, although additional workshops may take place in 2024 to take advantage of the extensive capacity and training material. Monthly virtual meetings are held with the technical team on the field to keep close tracking of indicators and results. Until June 2023, the PIU and PCLs also conducted regular field visits to ensure progress in project implementation. To facilitate Project closure and an early analysis of relevant data to feed the Project ICR, additional data collection is already taking place. The National Executing Agency has set up a Grievance Redress Mechanism through the project's website and mailboxes were installed across Project areas. 32 subprojects are under implementation, and 56 subprojects have completed and achieved their objectives, specifically 19 under VIF and 27 under VIS. Additional project achievements are described below in the Results section. The project has been extended through June 28, 2024 because more time is needed to achieve full disbursement and ending operations by December 2023 would accelerate closure of activities that would leave capacity-building processes unfinished for most VIS subprojects, with a high risk of an eventual abandonment of grant financed subprojects. Also, delays in the implementation of the subprojects are also impacting an orderly closure of the overall Project. |
| XFIPDG214A | DGM for Indigenous Peoples and Local Communities | IBRD | Dec-17 | 4.50 | 0.00 | MDB Board Approval | - | - | Project closed February 2023. |
| XFIPDG211A | Dedicated Grant Mechanism for Cote D'Ivoire | IBRD | Jan-20 | 4.50 | 0.00 | MDB Board Approval | - | - | The National Executive Agency (NEA) made progress on micro-projects selection and implementation and lifted obstacles on the ground due to transaction ceilings that were slowing down financial flows and missing identification cards to receive telephone sim cards to receive payment. This allowed to increase disbursements by \$1,3 million within 5 months. It approved 56 new microprojects within the planned third phase of microprojects amounting to \$720,000. The NEA will continue its support to the National Steering Committee (NSC) members on awareness-raising and work on micro-projects. |

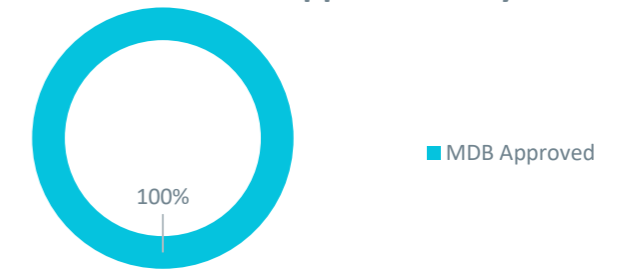
FIP Country Portfolio Summary Page

| | |
|-------------------------|------------|
| Investment Plan | DGM |
| Endorsement Date | Jun-14 |
| No. of Projects | 9 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M) | 70.50 |
| SC Approvals (\$M) | 70.50 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 70.50 |
| Expected Cofinancing (\$M) | 4.50 |
| Disbursement as of December 2023 (\$M)* | 57.89 |

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|---------------|---------|-----------------------|--------------------|-------------------------------------|---|--|
| XFIPDG210A | DGM: Support to Indigenous Peoples and Local Communities for Sustainable Resources Management | IBRD | Dec-21 | 4.50 | 0.00 | MDB Board Approval | - | - | The first year of the project implementation since it became effective on February 18, 2022, has been dedicated to familiarizing the National Executing Agency (NEA) and the National Steering Committee (NSP) with World Bank policies and procedures, and for conducting the baseline and preparatory studies needed to implement key activities particularly under component one. Implementation of project activities has advanced slowly since the last mission, with continuous hands-on support of the Bank team. The task team noted during the mission that there have been significant delays to launch the income generating activities under component one. The task team has therefore requested the National Executing Agency to multiply its efforts to provide the related terms of reference and to continue working closely with the implementation unit of the Northern Congo Agroforestry Project (PANC) to create synergies between both projects, and avoid overlap in the project activities and selection of beneficiaries. Capacity building activities under component two of the project continue to progress despite some delays. There has been good progress on training the members of the steering committee, and on building the capacity of the NGOs and associations of Indigenous Peoples and Local Communities. Capacity building and training of members of the NSP have been conducted. The diagnostic report has been completed and the plan to build the capacity of the NGOs and associations of Indigenous Peoples and Local Communities has already started in the Plateaux area. Mapping of lands and natural resources in the project area is undergoing. The communication strategy has just been finalized. The ToRs relating to the pre-selection of beneficiaries have been approved, and the AEN should launch this activity in partnership with the PANC. During the mission, the Bank team also discussed with the national steering committee, the national executing agency and Cipivie Caritas d' Owando, recipient of the DGM grant, the challenges that are hindering the progress of the project and the measures needed to accelerate the implementation of the activities. Finally, it was noted that the project Grievance Redress Mechanism has not been established yet. Accordingly, the Bank team discussed with the NEA the need to prioritize all safeguards aspects including the development of a functional and accessible GRM. |

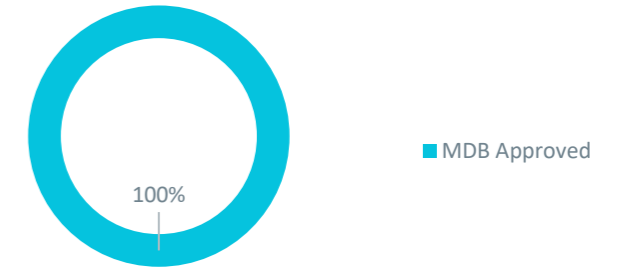
FIP Country Portfolio Summary Page

| | |
|-------------------------|------------|
| Investment Plan | DGM |
| Endorsement Date | Jun-14 |
| No. of Projects | 9 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M) | 70.50 |
| SC Approvals (\$M) | 70.50 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 70.50 |
| Expected Cofinancing (\$M) | 4.50 |
| Disbursement as of December 2023 (\$M)* | 57.89 |

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|---------------|---------|-----------------------|--------------------|-------------------------------------|---|--|
| XFIPDG213A | DGM for Indigenous Peoples and Local Communities (IPLC) | IBRD | May-21 | 4.50 | 4.50 | MDB Board Approval | - | - | <p>This ISR covers project implementation progress period starting in April 2022. During this period, periodic implementation support meetings have taken place, and two implementation support mission took place in August 2022 and September 2023. Although the Project suffered initial delays due to the finalization and publication of ESF instruments, conflicts within the governance structure of the NSC, readiness of subproject proposals, and hiring of National Implementing Agency (NIA) personnel, implementation has accelerated, and the Project has made important progress in the following areas: Preparation and implementation of cultural forest management plans (CFMPs), which will benefit approximately 12,000 IPLC members and contribute to sustainable management of approximately 1,000 hectares based on collective management schemes driven by cultural and/or traditional practices. Out of the six (6) CFMPs the Project is expected to finance, four (4) are currently under preparation. The remaining two (2) are expected to be selected during the next two (2) months.; Implementation of sustainable livelihoods subprojects has initiated, and food security initiatives have been completed. Livelihoods subprojects aim to strengthen IPLCs' income generating activities related to forestry management, forest and non-timber products or sustainable livelihood alternatives for forest dependent IPLCs. Five (5) subprojects are initiating implementation, and an additional seven (7) are under review and expected to be finalized in the next month. Implementation of Participatory Action Plans (PAPs) for each IPLC network, which outline key processes at local, national, and international levels where the IP networks will participate, have initiated. PAPs support IPLC participation in policy dialogue related to sustainable forest management incentives, communal lands, forest concessions, and IPLCs rights around forest tenure and management.</p> |

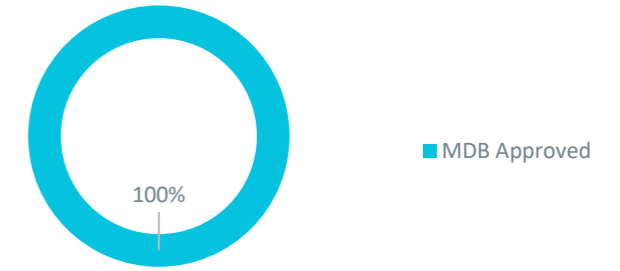
FIP Country Portfolio Summary Page

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|-------------------------|------------|
| Investment Plan | DGM |
| Endorsement Date | Jun-14 |
| No. of Projects | 9 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M) | 70.50 |
| SC Approvals (\$M) | 70.50 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 70.50 |
| Expected Cofinancing (\$M) | 4.50 |
| Disbursement as of December 2023 (\$M)* | 57.89 |

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|--|------|---------------|---------|-----------------------|--------------------|-------------------------------------|---|--|
| XFIPDG215A | Dedicated Grant Mechanism for Indigenous Peoples and Local Communities | IBRD | Oct-22 | 4.50 | 0.00 | MDB Board Approval | - | - | Overall Implementation Progress: Since the last implementation review, the Project has not been able to complete all the agreed actions to expedite project activities on the ground, especially regarding Component 2 of the project. The Project is moving slower than anticipated. The Bank team noted the capacity and governance challenges, especially the low capacity in managing the procurement and financial management, the expectations of the National Steering Committee (NSC), and their role and responsibilities within the project. The Bank and National Executing Agency (NEA) teams agreed to resolve these issues within the next three months, including capacity-building support from the Bankside on the Systematic Tracking of Exchanges in Procurement (STEP), the development of the visual information document for different project stakeholders on the roles and responsibilities of each project partner based on the DGM guidelines and south-south knowledge exchange with other countries DGM NSC next calendar year. In the last six months, the Project organized provincial launches and local-level orientations. The Project was launched at the national level on December 22, 2022, with broad participation of stakeholders from non-governmental organizations, government representatives, and Development Partners. Provincial project launches were organized in June 2023 in the Madhesh and Lumbini Provinces. Local-level orientation in Dang took place in July 2023, covering three districts and five municipalities with diverse representation of youth, women, Indigenous People, and Dalits. Component 2 of the project experienced a delay in finalizing preparatory work for launching the first Call-for-Proposals. However, a successful launching campaign took place in November 2023 across two provinces with a strong outreach campaign. The DGM Nepal project includes all aspects of the Citizen Engagement (CE) mechanism within the project design. Notably, project activities include participatory decision-making by the IPLC NSC members, community-driven development (grants and scholarships to IPLCs on the ground), demand for good governance, and building local capacity for CE. Since the project design stage, IPLC NSC participatory decision-making occurs every three months; during these meetings, NSC members make project decisions and provide strategic oversight. However, a community-driven development process in provinces is yet to be established during the scholarship and grant phase scheduled for November 2023 to March 2024. In addition, the project has an indicator that will monitor and report on the beneficiary feedback (BF) during the project's implementation phase. |

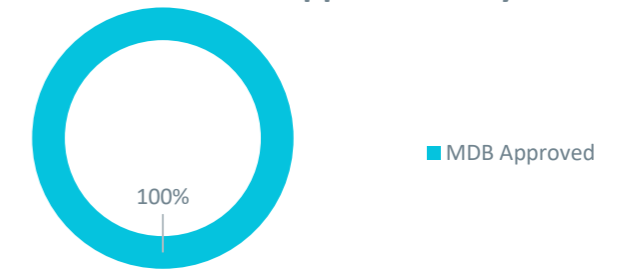
FIP Country Portfolio Summary Page

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|-------------------------|------------|
| Investment Plan | DGM |
| Endorsement Date | Jun-14 |
| No. of Projects | 9 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M) | 70.50 |
| SC Approvals (\$M) | 70.50 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 70.50 |
| Expected Cofinancing (\$M) | 4.50 |
| Disbursement as of December 2023 (\$M)* | 57.89 |

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|---------------|---------|-----------------------|--------------------|-------------------------------------|---|---|
| XFIPDG216A | Phase 2 of the Dedicated Grant Mechanism (DGM) Global Project | IBRD | Jul-20 | 2.30 | 0.00 | MDB Board Approval | - | - | During the recent implementation support mission, the following progress has been reported: a. Knowledge Exchange In Nepal, from March 21 to 27, 2023, the Project organized the Global DGM IPLC Exchange, the National Executing Agencies (NEA) Exchange, and a Global Women's Meeting. These events were designed to facilitate the exchange of insights with the new DGM projects in Nepal and Guatemala. The key areas of focus included monitoring and evaluation, procurement, and support for entrepreneurship within IPLC. The Global DGM Women's meeting sparked discussions aimed at enhancing gender engagement. b. Sustainability Working Group. On March 20, 2023, a Sustainability Working Group meeting was held in Nepal to coordinate efforts to promote sustainability of the DGM program. Subsequently, in April 2023, the co-chairs of the Global Steering Committee (GSC) from Nepal and Mexico engaged in high-level discussions with representatives from the CIF, the Global Environment Facility (GEF), and the World Bank in Washington DC. The objective of these discussions was to raise awareness about the efficacy of the direct financing mechanism and its achievements. c. Annual GSC meeting. The annual GSC meeting took place in Brasilia, Brazil, from June 27 to 29, 2023, concurrently with the CIF's Trust Fund Committee Meetings. During the GSC meeting, co-chairs were elected, and a decision was made to establish a gender subcommittee to ensure greater gender participation in the implementation of the DGM. IMPORTANT: The WB Board approved RFF \$2M additional financing for the DGM Global Phase 2 as part of this project and not a separate one, so future implementation highlights and results reported under this project include the additional funding. |

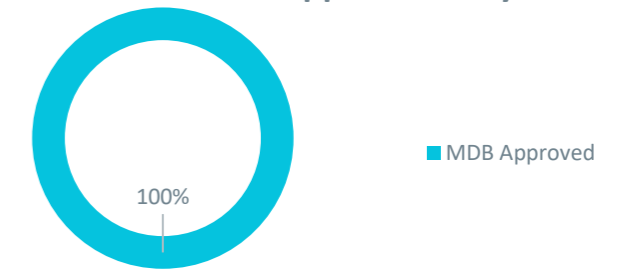
FIP Country Portfolio Summary Page

| | |
|-------------------------|------------|
| Investment Plan | DGM |
| Endorsement Date | Jun-14 |
| No. of Projects | 9 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M) | 70.50 |
| SC Approvals (\$M) | 70.50 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 70.50 |
| Expected Cofinancing (\$M) | 4.50 |
| Disbursement as of December 2023 (\$M)* | 57.89 |

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

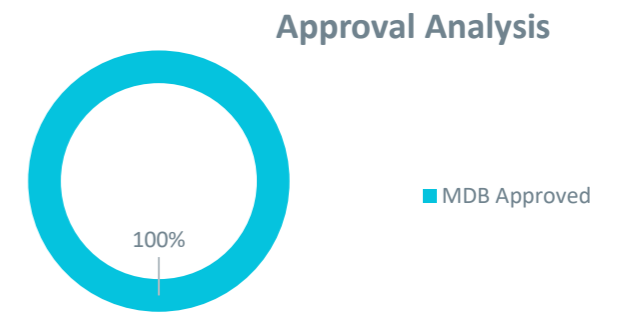
| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|---------------|---------|-----------------------|--------------------|-------------------------------------|---|--|
| XFIPBR009A | Brazil Dedicated Grant Mechanism for Indigenous Peoples Phase Two – additional financing | IBRD | Nov-22 | 0.93 | 0.00 | MDB Board Approval | - | - | The project objective is to support the adoption and dissemination of sustainable and resilient natural resource management knowledge and livelihood practices among Indigenous Peoples, Quilombolas, and Traditional Communities (IPQTC) in the Cerrado Biome. The proposed Project is built on the success of the Brazil DGM Phase 1 (P143492) and continues to finance (a) sustainable livelihood subgrants for IPQTC; (b) technical assistance to the communities to promote more sustainable and resilient livelihoods practices; and (c) capacity building to strengthen community-level institutions. Key expected outcomes include: (a) IPQTCs supported with access to knowledge about climate change adaptation; (b) IPQTCs adopting sustainable natural resource management and/or low-carbon, climate-smart livelihood practices; and (c) IPQTC representative organizations with increased voice and advocacy capacity on climate-change and natural resources management at the regional level. The Project aims to benefit at least 12,000 IPQTCs in the Brazilian Cerrado, of which 40 percent are women. The Project contributes to the World Bank's corporate commitments on greenhouse gas emissions, as well as Brazil's Nationally Determined Contributions (NDC) commitments. Brazil seeks to reduce greenhouse gas emission by 50% from 2005 levels by 2030, translating into 1.28 GtCO ₂ e, and achieve climate neutrality by 2050. The IPQTCs have contributed significantly to building expertise in territorial environmental management, overcoming destructive patterns of natural resources use, helping to protect Indigenous Territories and other protected areas, and enhancing sustainable native forests management, thereby contributing to Brazil NDC commitments. This project was approved on November 23, 2022, and the grant agreement was signed on December 14, 2022 and declared effective on January 16, 2023. The first National Steering Committee Meeting was held in Brasília, January 18 and 19, 2023. The two Calls for Expression of Interest for the project - one for new subprojects, and one for the consolidation of the subprojects implemented during phase 1 have been launched and are open until March 17, 2023. The proposed Project was prepared with full participation of IPQTCs throughout the entire preparation phase. Its design is based on the lessons learned from Phase 1 and agreed upon with IPQTCs' inputs. This approach creates the foundation for the sustainability of development objectives, as well as the continuation of its activities and benefits beyond the proposed Project's time frame. |
| XFIPDG201A | Dedicated Grant Mechanism for Indigenous Peoples and Local Communities: Funding Proposal for the DGM Project for Brazil | IBRD | Mar-15 | 6.50 | 0.00 | Closed | - | - | - |
| XFIPDG202A | Dedicated Grant Mechanism for Indigenous Peoples and Local Communities in Burkina Faso | IBRD | Sep-15 | 4.26 | 0.00 | Closed | - | - | - |
| XFIPDG204A | DGM for Indigenous Peoples and Local Communities | IBRD | Apr-17 | 5.50 | 0.00 | Closed | - | - | - |
| XFIPDG205A | Strengthening Rights and Economies of Adat and Local Communities Project | IBRD | Mar-17 | 6.03 | 0.00 | Closed | - | - | - |
| XFIPDG208A | Dedicated Grant Mechanism in Peru | IBRD | Sep-15 | 5.47 | 0.00 | Closed | - | - | - |

FIP Country Portfolio Summary Page

| | |
|-------------------------|------------|
| Investment Plan | DGM |
| Endorsement Date | Jun-14 |
| No. of Projects | 9 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M) | 70.50 |
| SC Approvals (\$M) | 70.50 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 70.50 |
| Expected Cofinancing (\$M) | 4.50 |
| Disbursement as of December 2023 (\$M)* | 57.89 |

** disbursement inclusive of public projects only*



MDB Approved and Closed Projects/Programs

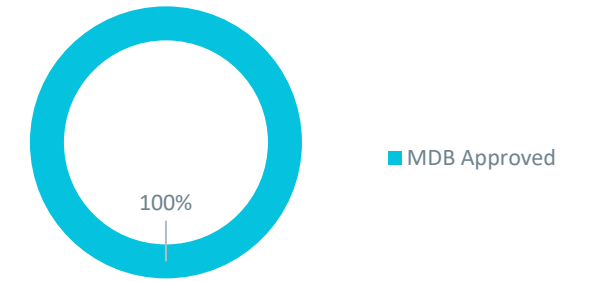
| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|---------------|---------|-----------------------|--------|-------------------------------------|---|---------------------------|
| XFIPDG209A | Dedicated Grant Mechanism for Indigenous Peoples and Local Communities: Program Framework and Funding Proposal for the DGM Project for the Global Component | IBRD | Mar-15 | 5.00 | 0.00 | Closed | - | - | - |

FIP Country Portfolio Summary Page

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|-------------------------|-------------|
| Investment Plan | PSSA |
| Endorsement Date | Nov-12 |
| No. of Projects | 3 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M) | 17.30 |
| SC Approvals (\$M) | 17.30 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 17.30 |
| Expected Cofinancing (\$M) | 46.34 |
| Disbursement as of December 2023 (\$M)* | 0.00 |

Approval Analysis



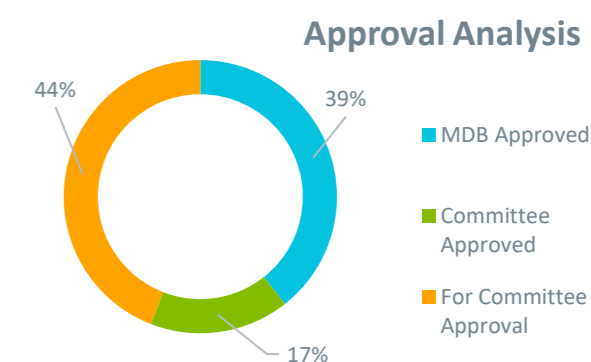
MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|--|------|---------------|---------|-----------------------|--------------------|-------------------------------------|---|--|
| PFIPBR501A | Macauba Palm Oil in Silvicultural System | IADB | Jul-17 | 3.00 | 2.97 | MDB Board Approval | - | - | INOCAS finished 2022 with a total of 2,004 hectares planted, reaching the 2,000 hectares target planned by 2021/2022 |
| PFIPGH504A | Public-Private Partnership for restoration of degraded forest reserve through VCS and FSC certified plantations | AFDB | Sep-16 | 10.30 | 36.40 | MDB Board Approval | - | - | The project was successfully restructured in December 2022 to allow tenor extension of the AfDB loan component by 3 years and the implementation is progressing smoothly and as planned. |
| XFIPBF503A | Climate change mitigation and poverty reduction through the development of the cashew sector in Burkina Faso (Wouol project) | AFDB | Feb-17 | 4.00 | 6.97 | MDB Board Approval | - | - | With the approval of the latest financial audit report in March 2023, the Bank is processed a new disbursement bringing the cumulative disbursement rate at 90.8% and a supervision mission was conducted in September 2023. With a second extension of the project until December 2024, AfDB will continue to support the Government of Burkina Faso and the project implementation unit to use the remaining FIP funds by the closing date. New Financial Closure date: December 31, 2024 |

FIP Country Portfolio Summary Page

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|-------------------------|------------|
| Investment Plan | RFF |
| Endorsement Date | Dec-21 |
| No. of Projects | 6 |

| | |
|---|--------|
| Indicative Pipeline Allocation (\$M) | 63.50 |
| SC Approvals (\$M) | 35.50 |
| Approval Rate | 56% |
| MDB Approval (\$M) | 25.0 |
| Expected Cofinancing (\$M) | 182.70 |
| Disbursement as of December 2023 (\$M)* | 3.06 |



MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|---------------|---------|-----------------------|--------------------|-------------------------------------|---|---|
| XFIPRFF03A | Forest Investment Project Phase 2 | IBRD | Jun-22 | 8.00 | 140.00 | MDB Board Approval | - | - | The project made progress pertaining mainly to (i) the official conversion, on September 13, 2023, of Gazetted Forests in the South-West (Scio, Rapides Grah and Haute- Dodo) into Agro-Forests by decree and the approval of their management plans on October 20, 2023 by arrêté by MINEF; (ii) the organization of a scoping meeting of the interministerial Task Force set up for the operationalization of Agro-forest management plans; and (iii) recruitment of most of the key staff of the PIU |
| XFIPRFF06A | Development of Agroforestry for Sustainable Agriculture | AFDB | Jul-23 | 0.00 | 3.00 | MDB Board Approval | - | - | - |
| XFIPRFF07A | RFF - Additional Financing to Phase 2 of The Dedicated Grant Mechanism (DGM) Global Project | IBRD | Dec-23 | 0.00 | 0.00 | MDB Board Approval | - | - | No |

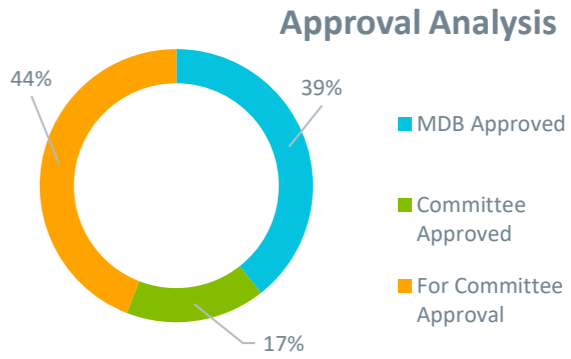
Committee Approved Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Delay in MDB Approval | Brief Summary of the Situation | Planned Remedial Actions to Expedite MDB Approval |
|------------|--|------|---------------|---------|-----------------------|--------------------|------------------------------------|---|---|
| PFIPRFF05A | Improving the Resilience and Mitigation of Climate Change in Micro, Small and Medium-Sized Forestry and Agroforestry Companies in Honduras | IADB | Sep-22 | 10.50 | 7.00 | Committee Approved | - | The project team of the facility "Improving Climate Change Resilience and Mitigation in Micro, Small and Medium Forest and Agroforestry Enterprises in Honduras" has been dedicated to identifying investment opportunities in the agricultural and forestry sectors. The following operations are in the process of being analyzed: 1)Aldea Global-Preparation of a proposal request for a USD 300,000 loan and USD 200 non-refundable in the Yojoa Lake basin and connectivity areas in Santa Barbara. 2)NELIXIA- Promotion of the aromatic chain in Honduras, with agro-ecological mechanisms for adaptation to climate change 3)Fundación COHONDUCAFE-Introduction of climate-smart technologies and practices in the coffee chain. 4)Cooperativa CAPUCAS -CAFÉ:"Enhancing Coffee Value Chain with Climate-Smart Tech and Clean Energy". In addition, under the "Sustainable Forest Management" program (HO-L1179), currently under execution, which aims to improve the resilience of forests located in critical areas for water supply, it is planned to complement this effort with a loan operation under the FIP facility in the order of USD 2.0 million to provide financing for working capital, productive infrastructure and the acquisition of new environmental risk technologies. | Two consultants with expertise in productive sectors and climate change have been involved to reinforce the design team and to achieve in the course of the year the placement of at least 70% of the facility's resources. |

FIP Country Portfolio Summary Page

| | |
|-------------------------|------------|
| Investment Plan | RFF |
| Endorsement Date | Dec-21 |
| No. of Projects | 6 |

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|---|--------|
| Indicative Pipeline Allocation (\$M) | 63.50 |
| SC Approvals (\$M) | 35.50 |
| Approval Rate | 56% |
| MDB Approval (\$M) | 25.0 |
| Expected Cofinancing (\$M) | 182.70 |
| Disbursement as of December 2023 (\$M)* | 3.06 |



Projects/Programs For Committee Approval

| Project ID | Project Title | MDB | Expected Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Delay in MDB/Committee Approval | Brief Summary of the Situation | Planned Remedial Actions to Expedite MDB/Committee Approval |
|------------|---|------|------------------------|---------|-----------------------|--------------------|--|--------------------------------|---|
| XFIPRFF02A | Promote Agroforestry and Restore Degraded Forest Landscapes | AFDB | Jan-24 | 17.00 | 7.70 | Proposal Submitted | - | - | - |



The Climate Investment Funds

The Climate Investment Funds (CIF) were established in 2008 to mobilize resources and trigger investments for low carbon, climate resilient development in select middle and low income countries. To date, 14 contributor countries have pledged funds to CIF that have been channeled for mitigation and adaptation interventions at an unprecedented scale in 72 recipient countries. The CIF is the largest active climate finance mechanism in the world.

THE CLIMATE INVESTMENT FUNDS

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