

CLIMATE INVESTMENT FUNDS

SCF/TFC.7/2
June 14, 2011

Meeting of the SCF Trust Fund Committee
Cape Town, South Africa
June 23, 2011

Agenda Item 2

ANNOTATED PROVISIONAL AGENDA

AGENDA ITEM 1. OPENING

1. The meeting will be opened by the Co-Chairs Mr. Ahmed Moosa, Maldives(elected) and Mr. Andrew Steer, Special Envoy for Climate Change, World Bank,

AGENDA ITEM 2. ADOPTION OF AGENDA

2. A *Provisional Agenda* for consideration by the meeting of the Sub-Committee has been circulated as document SCF/TFC.7/1/Rev.1. The meeting is invited **to adopt** the agenda.

AGENDA ITEM 3. PROGRESS REPORT ON TARGETED PROGRAMS UNDER THE SCF

7. The SCF Trust Fund Committee is invited to **review** and **comment** on the document, *Progress Report on Targeted Programs under the Strategic Climate Fund* (SCF/TFC.7/3), which presents progress made to date for the three programs under the SCF: PPCR, FIP and SREP.

8. The Trust Fund Committee is invited to provide its **guidance** and **feedback** to the Sub-Committees on the progress under the targeted programs.

AGENDA ITEM 4. TRUSTEE REPORT ON THE FINANCIAL STATUS OF THE SCF

9. Document SCF/TFC.7/4 presents the report of the Trustee on its management of the SCF Trust Fund. The meeting is invited to **review** and **comment on** the report.

AGENDA ITEM 5. PAYMENTS FOR MDB PROJECT IMPLEMENTATION SERVICES UNDER SCF'S TARGETED PROGRAMS – SOURCES OF FUNDING AND IMPLEMENTATION ARRANGEMENTS

10. The SCF Trust Fund Committee (TFC) at its November 11, 2010 meeting reviewed the document SCF/TFC.6/6, *Costs of MDB Project Implementation Support and Supervision Services for Public Sector Programs and Projects under the SCF*, and approved the proposal for establishing a system to reimburse the MDBs for their project implementation support and supervision services.

11. Document SCF/TFC.7/6, *MDB Project Implementation Services under SCF's Targeted Programs – Sources of Funding and Implementation Arrangements*, provides further detail and guidance for implementing the agreed system of payments. The document was jointly developed by the MDB Committee and the CIF Administrative Unit.

12. The meeting is invited to **review** and **approve** the document.

AGENDA ITEM 6. SCF PIPELINE MANAGEMENT

13. Under the three targeted programs under the Strategic Climate Fund (SCF) – Forest Investment Program (FIP), Pilot Program for Climate Resilience (PPCR) and Scaling-up

Renewable Energy Program in Low-Income Countries (SREP) - investment plans¹ are being prepared and endorsed and projects and programs are being prepared for approval by the respective Sub-Committees.

14. As investment plans and projects and programs are currently being prepared, it is timely to define a strategy for actively managing the project and program pipeline in a manner that maximizes the efficient and effective use of available resources over time.

15. Document SCF/TFC.7/5, *Proposal for Pipeline Management for Targeted Programs under the SCF*, describes a proposal for managing the pipelines of the three SCF targeted programs.

16. The meeting is invited to **review** and **approve** the proposed pipeline management strategy that will be applied to each of the targeted programs under the SCF.

AGENDA ITEM 7. ELECTION OF CO-CHAIR

17. Paragraph 21 of the Governance Framework for the SCF provides that: “the SCF Trust Fund Committee will have two Co-Chairs. One Co-Chair will be elected from among the Members representing countries, under paragraph 14(a) and (b) above, to serve for a six-month term, alternating from one term to another between recipient and contributor representative Members. The other Co-Chair will be the World Bank Vice President for the Sustainable Development Network. “

18. In accordance with the *Rules of Procedure for SCF Trust Fund Committee Meetings*, “the SCF TFC shall, prior to the closing of the last regular Meeting of the six-month term, elect a representative from a contributor country or a recipient country from among its Members to act as a Co-Chair for the duration of the next term.”

19. The current elected Co-Chair, Mr. Ahmed Moosa, Maldives was elected to serve from November 11, 2010 to July 2, 2011.

20. The Trust Fund Committee is invited **to elect** its next Co-Chair, from the group of contributor country Members, to serve from July 3, 2011 to December 31, 2011.

AGENDA ITEM 8. OTHER BUSINESS

21. Members and the Co-Chairs may raise any other business under this agenda item.

AGENDA ITEM 9. CLOSING

22. The meeting is scheduled to close at 1:00pm on Thursday, June 23, 2011.

¹ Investment Plans for FIP and SREP; Strategic Programs for Climate Resilience for SPCR

PROVISIONAL TIMETABLE

Thursday, June 23, 2011

8:30-8:40	Agenda Item 1	Opening
	Agenda Item 2	Adoption of agenda
8:40-9:40	Agenda Item 3	Progress Report on Targeted Programs under the SCF
9:40-10:30	Agenda Item 4	Trustee Report on Financial Status of the SCF
10:30-11:30	Agenda Item 5	Payments for MDB Project Implementation Services under SCF's Targeted Programs – Sources of Funding and Implementation Arrangements
11:30-12:30	Agenda Item 6	SCF Pipeline Management
12:30-12:40	Agenda Item 7	Election of Co-Chairs
12:40-1:00	Agenda Item 8	Other business
1:00	Agenda Item 9	Closing