

# CLIMATE INVESTMENT FUNDS

July 7, 2017

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**[APPROVAL BY MAIL]: BANGLADESH: POWER SYSTEM EFFICIENCY IMPROVEMENT  
PROJECT – ADDITIONAL FINANCING- OFF GRID SOLAR PV: SOLAR IRRIGATION  
(ADB)(SREP)- XSREBD064A**

**COMMENTS FROM UNITED KINGDOM**

Dear Mafalda,

We would like to thank the project team for working with us and responding to our questions.

We are content for this to be approved, but with two conditions that relate to value for money and clarity around the results:

- Although emission reductions are not the only driver for SREP projects, we would request that the team make sure that there is full visibility of the costs of this project and how they are attributed, including ensuring that the split between costs for solar, irrigation and other civil work is provided in order to enable clear understanding of the context of the cost per tonne figure.

- Given the concerns raised over the estimated unit cost of pumps, we would request that the project team ensure that VFM is achieved, using appropriate benchmarking of unit costs to similar existing or planned projects in the region, and potentially adjusting the target for number of pumps deployed upwards if greater VFM can be achieved than in the current proposal.

If the project team are content to meet these conditions, then we are content to approve the proposal.

Kind regards,

Simon