

February 14, 2017

**[APPROVED BY MAIL]: MONGOLIA: UPSCALING RURAL RENEWABLE ENERGY- SOLAR PV  
(WORLD BANK) (SREP)- XSREMN056A  
COMMENTS RECEIVED FROM THE UNITED KINGDOM**

Just to confirm that the UK is happy to approve this project based on the replies provided.

However, we would be grateful if you could clarify:

1. Why the growth rate in the value of substituted power import has been increased from 1.5% to 3.0% in the document circulated on 03/02?
2. Why there has been an increase in the value of emissions avoided from \$3.67m to \$4.22m?
3. Why has the annual O&M cost fallen from 3% to 2%?
4. It will also be useful to see subsequently more formal analysis on whether there is merit to explore battery storage alongside the proposed PV plant.

Many thanks,