Approved at the SC Meeting on November 11, 2015

SREP Investment Plan for Uganda

The SREP Sub-Committee, having reviewed document SREP/SC.14/8, SREP Investment Plan for Uganda, endorses the investment plan as a basis for the further development of the projects and programs foreseen in the plan and takes note of the request for USD 50 million in SREP funding.¹

The Sub-Committee recalls its decision on the distribution of grant and non-grant resources to the SREP new pilot countries and reaffirms that the amount of grant funding for the implementation of the investment plan should not exceed USD 22.5 million.

The Sub-Committee requests the Government of Uganda, in the further development of the proposed projects and programs, to take into account comments made at the meeting and any additional written comments submitted by Sub-Committee members by November 27, 2015, and to respond in writing to questions raised during the meeting and in subsequent written comments. The Sub-Committee also requests the Government of Uganda to provide an update on the progress of the development of the geothermal component of the investment plan in a year's time for a possible review of the component.

The Sub-Committee:

- a) reaffirms that all allocation amounts are indicative for planning purposes and that approval of funding will be on the basis of high-quality investment plans and projects, subject to the availability of funds;
- notes that in case projects under the investment plan cannot be funded with SREP resources, the development of high-quality renewable energy projects could be a basis to seek funding from other climate finance sources, such as the Green Climate Fund;
- c) approves USD 2.3 million as preparation grant for the project entitled, *Decentralized Renewables Development Program* (AfDB);
- d) approves USD 1.875 million as preparation grant for the project entitled, Wind Resource Map and Pilot-Wind Power Development Project (AfDB);
- e) takes note of the estimated budget of USD 420,000 for MDB project preparation and supervision services for the project entitled, *Uganda: 130 MW Geothermal Development*

¹ USD 300,000 in SREP funding has already been approved for the development of the investment plan.

Program (AfDB), and approves USD 210,000 as a first tranche of funding for such services;

- f) takes note of the estimated budget of USD 150,000 for MDB project preparation and supervision services for the project entitled, *Decentralized Renewables Development Program* (AfDB), and approves USD 75,000 as a first tranche of funding for such services; and
- g) takes note of the estimated budget of USD 150,000 for MDB project preparation and supervision services for the project entitled, *Wind Resource Map and Pilot-Wind Power Development Program* (AfDB), and approves USD 75,000 as a first tranche of funding for such services.