

June 12, 2014

Approval by mail: CTF India: Partial Risk Sharing Facility for Energy Efficiency (PRSF)

Dear Patricia,

We have reviewed the IBRD response for the project entitled, India: Partial Risk Sharing Facility for Energy Efficiency, and would like to thank the IBRD for providing us with additional information regarding the questions jointly submitted by Germany, France and Canada.

As previously noted, the blending of CTF and MDB resources for all CTF projects is an important principle and risk mitigant. The current project does not appear to meet the MDB co-financing requirement, as it is not clear whether the World Bank Group will provide any financing; while GEF funding is an important source of co-financing, the GEF is an independent institution that is not part of the World Bank Group. As such, we request further information from the IBRD as to whether it intends to make any investment in the proposed partial risk sharing facility and, if not, to inform us if there are any considerations that the CTF Committee should take into consideration to justify an exception in this case.

We would request an extension to the approval deadline by two business days, following receipt of a response from the IBRD.

Best regards,
Jennifer

Jennifer Purves

Senior Analyst | Analyste principal

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