

**May 26, 2010**

**Comments from Germany  
IFC's Thailand Renewable Energy Accelerator Program**

Dear Patricia,

thank you very much for the additional information and answers to our questions. Unfortunately, mainly due to bank holidays, I was not able to respond earlier.

We are in principle prepared to support the project, but would need clarification on one further question and assurance regarding the confidentiality agreements:

1. Tariffs (Q7)

We took note of the fact that loan tenors will be between 12-18 years. How does IFC assess the risk that the adder amounts might not be sufficient to ensure loan payback after the GoT guarantee of adder tariffs has expired (10 years).

2. Confidentiality agreements (Q6)

We accept that it might not be possible at this stage to provide a closer approximation of terms necessary to make the project viable (we did not ask for exact terms). Taking para 19, last sentence and 31 CTF Financing Products, Terms and Review Procedures for Private Sector Operations into account we would appreciate if IFC could inform the Trust Fund committee on a confidential basis on the final terms for the 3 projects they seem to have identified so far (see response to Q11), once they have been determined and agreed. To this end, please indicate your proposal on how to proceed with the confidentiality agreements.

Again, thank you very much for your cooperation,  
kind regards  
Annette