

CLIMATE INVESTMENT FUNDS

June 2, 2015

Peru: Dedicated Grant Mechanism
Comments from the United States

I think these responses address most of our concerns, and I'm sure the remaining questions will be taken care of in the phone call we have planned for next week.

Re the timber harvesting, in particular -- I appreciate the explanation that the project will support small-scale, community timber harvesting. We may still have a few questions on that aspect of the project to rule out any support for industrial-scale logging in primary forests. Both Gerhard and Mahdavi are well-versed in our requirements in this area and could provide additional background before the call, if necessary.

Thank you once again for all the work you have put into this project and these responses.

Katie Berg
U.S. Treasury Department