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| RE: Approval of CTF Financing for Mexico: Urban Transport
| Transformation Project [SEC=UNCLASSIFIED]
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Dear colleagues,

I would like to register Australia's support for the proposal from Mexico for CTF co-financing, the first transport-sector proposal submitted to the Fund. Thanks to Rohit for his clarification on the outstanding issues raised by Spain. Our only further point to add is that in development and implementation of this activity, we would encourage consideration of any possible 'demonstration' effects of this activity, beyond the direct CTF financing intervention, in order to maximise impact.

Kind regards,

Melissa

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