

December 21, 2010

**Comments from Germany on the approval by mail of CTF funding for IBRD's
Indonesia: Geothermal Clean Energy Investment Project**

Dear all,

We would like to thank everybody involved in putting together the project proposal "Geothermal Clean Energy Investment Project" for Indonesia.

We welcome the proposal. It seems carefully developed and based on a profound analysis of the current situation as well as development needs. Although the financial terms of the CTF loan (0.25 interest, 40y maturity, 10y grace) do seem rather generous and potential for coordination with other actors remains, the proposed project is consistent with Indonesian sectoral and climate policies and complementary to interventions of other multilateral and bilateral donors.

We recommend the acceptance of the Project Proposal.
For further details please see attachment,

Kind regards

Annette