

February 2, 2011

Response from IDB and IFC on the Approval by mail:  
Colombia Sustainable Energy Finance Program

-----response to US comment-----

Thank you for your support. By collaborating, the IDB and IFC are able to build on and learn from each other's strengths and experience, and offer services to our clients efficiently. We have streamlined interaction with the client by letting one bank lead each transaction and develop the main documents. Leadership of each technical assistance component will be managed in a similar way. For both investment and advisory components, IFC and IDB will collaborate closely to use the CTF funds in the most effective manner.

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Now, there was also a comment from UK/DFID. We would like to respond as follows:

-----response to UK comment-----

Thank you for your support. We will work on the Program's developmental indicators to further align it with the CTF Results Framework in coordination with the CIF Admin Unit. We will be fine-tuning the indicators in order to capture the developmental impacts of CTF funded projects in the most efficient manner.

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Just in case, UK/DFID comment below:

-----comment from UK/DFID-----

The UK is very pleased to give its support to the Colombia Sustainable Energy Finance Program. We would like to see the IFC expand its developmental indicators and targets in line with the CTF results framework to fully reflect the developmental impacts. We would like to compliment the project team on the way they have adapted a tried and tested method of opening new markets and leveraging private sector finance to Colombian conditions.

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