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Ministry of Mines and Energy

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ព្រះរាទារលាចគ្រង់ទីត ទាតិ សាសនា ព្រះមទារត្យត្រ

Kingdom of Cambodia **Nation Religion King**

Phnom Penh, Date: OS., July2017

To:

Ms. Mafalda Duarte

Head, Climate Investment Fund

Washington DC

Subject: Revised SREP Investment Plan for Cambodia

Dear Ms. Duarte.

The Royal Government of Cambodia, through the Ministry of Mines and Energy, is pleased to submit the revised Scaling-up Renewable Energy Programme Investment Plan (SREP IP) for Cambodia to the SREP Sub-Committee for re-endorsement.

The revised SREP IP reconfirms the government's commitment to expand and develop the country's renewable energy sector to help achieve energy security, sustainable economic growth, and poverty reduction. The revised IP reflects (i) the government's priorities for reducing cost of electricity supply and expanding the national grid to achieve energy access objectives; (ii) ongoing experience with the first private sector-led utility-scale solar project; (iii) near-term prospects for leveraging private investment; and (iv) project readiness. The proposed changes will focus SREP support on a 100 MW national solar parks program developed through a publicprivate partnership, and mobilizing additional investment in utility-scale solar including rooftop solar. The change in focus is expected to result in larger renewable energy capacity and output than the original IP, mainly by crowding in more private investment than envisaged in the original IP. The revised IP also recognizes the SREP global funding constraints, and in this context the government understands that future renewable energy development could be supported by other concessional funds available through Asian Development Bank and other development partners.

The Government of Cambodia looks forward to the continued support of SREP and timely endorse of this revised SREP Investment Plan.

Yours sincerely,

SUY SEM MINISTER