

Approved at FIP SC meeting December 13, 2017

FIP INVESTMENT PLAN FOR ECUADOR

The FIP Sub-Committee, having reviewed the Document FIP/SC.19/5, FIP Investment Plan for Ecuador endorses the Investment Plan.

The Sub-Committee takes note of the request for the amount of USD 24 million (USD 3.15 million in grant funding and USD 20.85 million in loan financing). The Sub-Committee reaffirms that all allocation amounts are indicative for planning purposes and that approval of funding will be on the basis of high-quality projects, subject to the availability of funds at such time.

The Sub-Committee recalls its decision from May 2015 that up to USD 30 million in grant financing be made available for the implementation of the DGM (including the global and national component), subject to availability of funds at such time. The Sub-Committee also recalls its subsequent decision of Oct 2015 endorsing indicative allocations (up to USD 4.5 million each) for the national component of the DGM in the six new FIP pilot countries, and the allocation for the global component of the DGM.