

December 17, 2010

**Comments from the United States on the approval by mail of the IDB/IFC
Colombia Sustainable Energy Finance Program**

Colleagues,

I am happy to register U.S. approval of Colombia Sustainable Energy Finance Program proposal. We are very pleased to see the use of risk sharing facilities (RSF) in this case - both because of the general characteristics of the banking sector which tends to be strongly liquid, but highly conservative, and because of the complications related to Colombia's Decree 4145 and currency rules within the CTF. We are also pleased to see the close collaboration between IFC and IDB. In fact, we would be interested to learn more about the division of labor between the two and about some of the specific benefits gained through this collaboration. Finally, as we have noted before, we strongly support the programmatic approach detailed here which combines *inter alia* technical assistance, awareness building, risk mitigation and knowledge sharing.

Regards, Dan